

Innoviz Technologies Accelerates Delivery of Newly Designed LiDAR Platform to Volkswagen Autonomous Mobility to Equip a Fleet of ID. Buzz AD Shuttles in 2025

- Enhanced engagement supports VW's upcoming expansion of level 4 autonomous shuttle operations across selected cities in Europe and the United States
- Hundreds of ID. Buzz AD shuttles will be equipped with a newly designed suite of Innoviz LiDARs in 2025 ahead of 2026 fleet deployment
- Volkswagen Autonomous Mobility, with its brand MOIA, will integrate nine Innoviz LiDARs into each ID. Buzz AD to enable advanced urban autonomous driving

TEL AVIV, Israel, May 13, 2025 /PRNewswire/ -- Innoviz Technologies Ltd. (Nasdaq: INVZ) (the "Company" or "Innoviz"), a leading Tier-1 direct supplier of high-performance, automotive grade LiDAR sensors and perception software, today announced an expansion of its collaboration with Volkswagen Autonomous Mobility to accelerate the integration of InnovizTwo LiDAR units into the ID. Buzz AD, VW's L4 autonomous shuttle. The expansion is expected to accelerate the integration of InnovizTwo LiDAR units into the ID. Buzz AD, VW's L4 autonomous shuttle. The expansion autonomous shuttle platform, supporting MOIA's planned market expansion in multiple European and U.S. cities beginning in 2026. https://media.vw.com/releases/1866



This development is supported by Innoviz's recently announced <u>partnership with Fabrinet</u> for mass production of the InnovizTwo LiDAR platform. Together, these advances manifest Innoviz's readiness for scaled manufacturing and deployment ahead of next year's planned start of production (SOP), aligning seamlessly with multiple commercialization plans.

This enhanced engagement deepens the relationship between Innoviz and Volkswagen, building on the successful integration of InnovizTwo Long-Range LiDARs and InnovizTwo Short- to Mid-Range LiDARs into the ID. Buzz AD vehicles. With a total of nine InnovizTwo LiDAR units per vehicle, Volkswagen's Level 4 autonomous fleet features comprehensive 360° sensing coverage, designed to enable safer navigation in dense and complex urban environments.

"We are excited to continue our work with Innoviz, improving the autonomous performance of our vehicle fleet," said Christian Senger, CEO of Volkswagen Autonomous Mobility. "Innoviz's ability to provide best-in-class LiDAR at various ranges allows us to efficiently provide reliable and safe solutions for our customers."

"This is a proud moment for Innoviz as we further our collaboration with Volkswagen Autonomous Mobility," said Omer Keilaf, CEO and Co-Founder of Innoviz Technologies. "This integration of Long-Range and Short- to Mid-Range LiDAR units demonstrates a shared commitment with VW to accelerate AV adoption and our ability to meet the most stringent and varied requirements of automotive OEMs worldwide."

About Innoviz

Innoviz is a global leader in LiDAR technology, serving as a Tier-1 supplier to the world's leading automotive manufacturers and working towards a future with safe autonomous vehicles on the world's roads. Innoviz's LiDAR and perception software "see" better than a human driver and reduce the possibility of error, meeting the automotive industry's strictest expectations for performance and safety. Operating across the U.S., Europe, and Asia, Innoviz has been selected by internationally recognized premium car brands for use in consumer vehicles as well as by other commercial and industrial leaders for a wide range of use cases. For more information, visit innoviz.tech.com.

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Forward Looking Statements

This announcement contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the services offered by Innoviz, the anticipated technological capability of Innoviz's products, the markets in which Innoviz operates, and Innoviz's projected future operational and financial results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties.

Many factors could cause actual future events to differ materially from the forward-looking statements in this announcement including but not limited to, the ability to implement

business plans, forecasts, and other expectations, the ability to convert design wins into definitive orders and the magnitude of such orders, the ability to identify and realize additional opportunities, potential changes and developments in the highly competitive LiDAR technology and related industries, and our expectations regarding the impact of the evolving conflict in Israel to our ongoing operations. The foregoing list is not exhaustive. You should carefully consider such risk and the other risks and uncertainties described in Innoviz's annual report on Form 20-F for the year ended December 31, 2024, filed with the U.S. Securities and Exchange Commission ("SEC") on March 12, 2025 and in other documents filed by Innoviz from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Innoviz assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Innoviz gives no assurance that it will achieve its expectations.

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