Innoviz Technologies Selected from Among 300 Companies to Participate in Startup Autobahn 2017

Startup Autobahn is an exclusive innovation platform for future mobility startups headed by Daimler, Hewlett Packard Enterprise, Plug and Play, the University of Stuttgart and ARENA2036

Innoviz Technologies will partner with leading corporate partners at Autobahn to accelerate R&D pilots relating to advanced 3D sensing solutions enabling fully autonomous vehicles

STUTTGART, Germany and TEL AVIV, Israel, Feb. 14, 2017 /PRNewswire/ -- Innoviz Technologies Ltd., a prominent Israeli startup providing LiDAR remote sensing solutions for fully autonomous vehicles announced today that it has been selected from over 300 companies to join the upcoming cycle of the Startup Autobahn program. Innoviz's selection comes following a meticulous screening process by representatives from Daimler, HPE, Plug and Play, University of Stuttgart and ARENA2036, intended to identify breakthrough technologies in the automotive space.

Driven by its proprietary HW & SW technologies, Innoviz offers a comprehensive market solution. Its flagship high definition solid state LiDAR, InnovizOne™, unveiled at CES2017, enables 3D remote sensing to produce highly accurate real-time images of the vehicle's surroundings while meeting automotive standards and significantly reducing cost and size. InnovizOne™ is uniquely designed to seamlessly integrate into any vehicle and to

consistently function under varying lighting and weather conditions.

Since its inception in 2016, Innoviz demonstrated rapid R&D progress and is positioning itself to be first to market delivering best-in-class comprehensive LiDAR solution.

"We are thrilled for the opportunity to take part in this unique program, enabling corporate leaders and emerging startups to jointly collaborate and accelerate development of critical technologies to enable fully autonomous vehicles," said Omer Keilaf, Co-Founder and CEO of Innoviz. "Our cutting-edge InnovizOne™ LiDAR presents the automotive market with a unique opportunity to accelerate adoption of a comprehensive sensing solution and our selection to join the Startup Autobahn program validates Innoviz's strong leadership and product capabilities."

ABOUT INNOVIZ

Innoviz provides LiDAR remote sensing solutions for fully autonomous vehicles as well as 3D Computer Vision solutions including Object Detection, Tracking and Classification and Accurate Mapping and Localization. Innoviz's growing team is comprised of leading experts in Electro-Optics, Computer Vision, MEMS Design, Digital Signal Processing and more. For more information about Innoviz, visit our website at www.innoviz.tech

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