

UiPath Named a Leader in the Inaugural IDC MarketScape: Worldwide RPA Software 2021-2022

Positions UiPath as a leader for overall technical capabilities, strong capitalization structure for extending its end-to-end automation platform

NEW YORK--(BUSINESS WIRE)-- UiPath (NYSE: PATH), a leading <u>enterprise automation</u> software company, today announced that it has been named a leader in the inaugural <u>IDC MarketScape: Worldwide Robotic Process Automation Software 2021-2022 Vendor Assessment.*</u>

Within the report, the IDC MarketScape recognizes UiPath strengths in multiple areas including overall technical capabilities and strong capitalization structure for extending the platform. According to the IDC MarketScape, "Consider using UiPath when RPA platforms are a strategic part of an enterprise automation program and when you are planning to consolidate RPA under a single, standard offering. UiPath is also suitable for enterprise departmental use cases and for midmarket adoption."

The IDC MarketScape evaluated 12 vendors in the Worldwide RPA Software market for strengths and weaknesses of their solutions.

"We believe that automation as a boardroom priority shouldn't be new or surprising anymore. Now the race is on towards a greater vision for automation's role across the entire enterprise: scaling and scope extension," said UiPath Executive Vice President of Product and Engineering Ted Kummert. "Our customers, and their employees alike, want more than simple desktop-based task enablement. The world has changed and so have the needs of customers. We're incredibly proud of our recognition from the IDC MarketScape, and we believe it validates automation's role in the world."

The UiPath end-to-end automation platform is designed to reshape the way humans work, providing customers with a robust set of capabilities to discover automation opportunities and build, manage, run, engage, measure, and govern automations across departments within an organization. Leveraging the power of artificial intelligence (AI) based computer vision, UiPath software robots perform a vast array of actions as a human would when executing business processes. UiPath robots' ability to learn from and replicate workers' steps in executing business processes drives continuous improvements in operational efficiencies and enables companies to deliver on key digital initiatives with greater speed, agility, and accuracy. Today, UiPath serves more than 60% of the Fortune Global 500 and 80% of the Fortune 10.

"As an anchor technology for an enterprise's automation strategy, customers are pushing RPA vendors to deliver more value-creating capabilities to broaden usage to both speed up

the completion of work and improve productivity for all workers in all roles," said Maureen Fleming, program vice president of IDC's Intelligent Process Automation research. "Rather than simply replacing repetitive manual labor with a robot, newer lighter-weight assistant capabilities, easier to use studios, better planning tools, and broader use of Al are changing what was originally a tactical automation technology to something much more strategic and more broadly usable across the workplace. The vendors named to the leaders category in this assessment seamlessly marry a deep set of capabilities along with new innovative features into one streamlined offering."

Most recently, UiPath earned the following recognitions:

- Named a RPA Leader and Star Performer in the Technology Vendor Landscape, according to <u>Everest Group's Robotic Process Automation Products PEAK Matrix®</u> <u>Assessment 2021</u>. The Company emerged as the only Star Performer who is also a Leader in this year's assessment.
- Positioned by Gartner, Inc. as a Leader in the 2021 Gartner® "<u>Magic Quadrant™ for Robotic Process Automation</u>" research report. UiPath was one of 18 vendors evaluated in this report and for the third consecutive year, placed highest in the Leaders quadrant for ability to execute.**
- Named a Leader in <u>The Forrester Wave™: Robotic Process Automation, Q1 2021</u>.
 Among the 14 vendors evaluated, UiPath earned the highest ranking in each of three categories: Current Offering, Strategy, and Market Presence.***

A complimentary excerpt of the IDC MarketScape: Worldwide RPA (Robotic Process Automation) Software 2021 Vendor Assessment is available here.

*IDC MarketScape: Worldwide Robotic Process Automation Software 2021-2022 Vendor Assessment, (IDC #US45922220, November 2021)

**Gartner, "Magic Quadrant for Robotic Process Automation," Saikat Ray, Arthur Villa, Naved Rashid, Paul Vincent, Keith Guttridge, Melanie Alexander, July 26, 2021
***The Forrester Wave™: Robotic Process Automation, Q1 2021, March 15, 2021

About IDC MarketScape

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

About UiPath

UiPath has a vision to deliver the Fully Automated Enterprise™, one where companies use automation to unlock their greatest potential. UiPath offers an end-to-end platform for automation, combining the leading Robotic Process Automation (RPA) solution with a full suite of capabilities that enable every organization to rapidly scale digital business

operations.

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Media Toni lafrate UiPath pr@uipath.com

Investor Relations Kelsey Turcotte UiPath investor.relations@uipath.com

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