

UiPath Acquires StepShot, Adds Process Documentation to Market-Leading RPA Platform

Now UiPath customers can more rapidly advance from discovering and planning new automation projects to successfully implementing them

LAS VEGAS--(BUSINESS WIRE)-- **#UIPATHFORWARD III**--Today at <u>FORWARD III</u>, the first-ever global event for the Robotic Process Automation (RPA) community, UiPath, the leading <u>RPA</u> software company, announced the acquisition of StepShot, a leading provider of Process Documentation software.

Together, UiPath and StepShot will accelerate customers' automation journeys by enabling them to quickly and easily record, document and share processes as well as automate key steps in robot creation. UiPath is the first among leading RPA vendors to offer such capabilities built directly into its platform, a key differentiator as enterprises seek to successfully implement and expand their RPA deployments for a broad spectrum of well-defined and undefined processes.

"We work closely with customers to build automation strategies that transform their business. Yet there is still huge untapped value in making the documentation process into an easier, more effective solution," said Daniel Dines, UiPath co-founder and CEO. "The acquisition of StepShot immediately helps us solve that for our customers."

Building on this acquisition and the <u>ProcessGold</u> acquisition, UiPath has introduced the <u>UiPath Explorer</u> product family. Designed to simplify process understanding enterprise-wide, the UiPath Explorer family makes it easy it to identify, document, analyze and prioritize processes, with a unique ability to understand both front-line and back-line operations, through scientific and visual analysis.

"StepShot's powerful process activity capture and documentation technology will further improve UiPath's market leading time-to-value and strengthen our end-to-end process understanding capabilities," said PD Singh, vice president of AI at UiPath. "We are excited about the value propositions this will unlock once fully integrated in our platform."

"I am extremely proud of what we have built at StepShot, and bringing those capabilities together with UiPath's best-in-class RPA capabilities will materially benefit enterprises globally by helping them more easily achieve their automation goals and improve time to ROI," commented StepShot CEO and Co-Founder Sasha Reminnyi.

About UiPath

<u>UiPath</u> is leading the "automation first" era – championing one robot for every person, delivering free and open training and collaboration and enabling robots to learn new skills

through AI and machine learning. Led by a commitment to bring digital era skills to more than a million people, the company's enterprise Robotic Process Automation (RPA) platform has already automated millions of repetitive, mind-numbing tasks for business and government organizations all over the world, improving productivity, customer experience and employee job satisfaction.

Recently named by Comparably as the <u>6th happiest place to work</u> and the <u>11th best company culture among large businesses</u>, UiPath is one of the fastest growing and highest-valued AI enterprise software companies worldwide.

View source version on businesswire.com: https://www.businesswire.com/news/home/20191015005233/en/

Toni lafrate for UiPath toni.iafrate@uipath.com 978-239-5499

Source: UiPath