

UiPath Named a CB Insights' Al 100 2019 Company

Ushering in the "Automation First" Era, UiPath's RPA is the First Step to Enterprise-Grade AI

NEW YORK--(BUSINESS WIRE)-- <u>UiPath</u>, the leading enterprise Robotic Process Automation (RPA) software company, today announced it has been listed to CB Insights' AI 100, a list showcasing the 100 most promising private artificial intelligence (AI) companies in the world. With a mission to deliver the platform for the Automation First era, UiPath's vision is a robot for every person – freeing people of burdensome, repetitive labor so they can focus on more valuable, gratifying work. The company has automated millions of repetitive, mind-numbing tasks for organizations worldwide.

UiPath is driven by the incredible potential for its enterprise-class RPA platform to be the gateway to transforming customers' digital business operations with machine learning and Al -- and its growth is unprecedented among software companies. In 2018 alone, the company closed its Series B and Series C financing rounds, valuing the company at \$3 billion. The company ranked #26 on Deloitte's Fast 500 in 2018, scored the top position in The Forrester Wave™: Robotic Process Automation, Q2 2018, and landed on the 2018 Forbes Cloud 100 at number 14, the leading newcomer.

"UiPath is committed to democratizing RPA, enabling our customers to enhance efficiency, productivity and profitability by championing one robot for every employee," said Craig Bumpus, chief revenue officer, UiPath "We're proud to be recognized by CB Insights AI 100 for our RPA platform, proven to be the best path to benefit from AI across any organization's digital business operations."

Through its commitment to bring digital-era skills to more than a million people, UiPath is transforming work by improving job satisfaction, driving productivity to new levels and enhancing customer service. UiPath's platform is based on advanced computer vision, unattended robotics and integration with third party cognitive services, and will be building upon its AI capabilities in 2019.

For more about UiPath, visit <u>www.uipath.com</u>. If you're interested in joining UiPath's fast-growing team, visit the <u>careers page</u>.

Selection Process

Through an evidence-based approach, the CB Insights' research team selected the AI 100 from over 3,000 companies based on several factors including patent activity, investor quality, news sentiment analysis, proprietary Mosaic scores, market potential, partnerships, competitive landscape, team strength and tech novelty. The Mosaic Score, based on CB Insights' algorithm, measures the overall health and growth potential of private companies to

help predict a company's momentum.

About UiPath

<u>UiPath</u> is leading the "Automation First" era – championing one robot for every person, delivering free and open training and collaboration and enabling robots to learn new skills through AI and machine learning. Led by a commitment to bring digital era skills to more than a million people, the company's enterprise Robotic Process Automation (RPA) platform has already automated millions of repetitive, mind-numbing tasks for business and government organizations all over the world, improving productivity, customer experience and employee job satisfaction.

Recently named by Comparably as the 6th happiest place to work and the 11th best company culture among large businesses, UiPath has become one of the fastest growing enterprise software companies in history. The company is backed by over \$400 million in funding from Accel, CapitalG, Credo Ventures, Earlybird's Digital East Fund, IVP, Kleiner Perkins, Madrona, Meritech, Seedcamp and Sequoia.

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Source: UiPath