

Ingram Micro Takes Strategic Action to Position Company for Long-Term Growth

IRVINE, Calif.--(BUSINESS WIRE)-- <u>Ingram Micro Holding Corporation</u> (NYSE: INGM) today announced it is undertaking a series of restructuring initiatives that will reduce its headcount by approximately 850 associates by the end of the first quarter of 2025.

These changes aim to enhance organizational efficiency and strengthen customer service capabilities to better position the company for long-term, sustainable growth. Consistent with the company's standard practices, Ingram Micro is committed to providing support to all associates impacted by these actions.

About Ingram Micro

Ingram Micro (NYSE: INGM) is a leading technology company for the global information technology ecosystem. With the ability to reach nearly 90% of the global population, we play a vital role in the worldwide IT sales channel, bringing products and services from technology manufacturers and cloud providers to a highly diversified base of business-to-business technology experts. Through Ingram Micro Xvantage™, our Al-powered digital platform, we offer what we believe to be the industry's first comprehensive business-to-consumer-like experience, integrating hardware and cloud subscriptions, personalized recommendations, instant pricing, order tracking, and billing automation. We also provide a broad range of technology services, including financing, specialized marketing, and lifecycle management, as well as technical pre- and post-sales professional support.

Learn more at <u>www.ingrammicro.com</u>

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Source: Ingram Micro Holding Corporation