

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name MFA FINANCIAL, INC.		2 Issuer's employer identification number (EIN) 13-3974868	
3 Name of contact for additional information INVESTOR RELATIONS	4 Telephone No. of contact (212) 207-6488	5 Email address of contact InvestorRelations@mfafinancial.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact ONE VANDERBILT AVENUE, 48TH FLOOR		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10017	
8 Date of action VARIOUS		9 Classification and description PREFERRED & COMMON STOCK DISTRIBUTIONS	
10 CUSIP number SEE STATEMENT 1	11 Serial number(s) SEE STATEMENT 1	12 Ticker symbol MFA	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **DURING THE CALENDAR YEAR 2022, MFA FINANCIAL, INC. ("MFA") MADE DISTRIBUTIONS TO STOCKHOLDERS WHICH FOR U.S. FEDERAL INCOME TAX PURPOSES EXCEEDED MFA'S ACCUMULATED AND CURRENT EARNINGS AND PROFITS ("E&P") RESULTING IN A RETURN OF CAPITAL. SEE STATEMENT 1 FOR A SUMMARY OF THE 2022 DISTRIBUTIONS.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **THE DISTRIBUTION REDUCED THE BASIS OF THE SECURITIES IN THE HANDS OF THE SHAREHOLDER. SEE STATEMENT 2 FOR DETAIL.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **MFA'S E&P WAS CALCULATED UNDER IRC SECTION 312 (AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST), AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF E&P REDUCE THE STOCKHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF THEIR BASIS.**

Part II **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►**IRC SECTIONS 301(c), 312 AND 316(a).****18** Can any resulting loss be recognized? ► **NO TAX LOSS CAN BE RECOGNIZED BY THE STOCKHOLDERS AS A RESULT OF THE DISTRIBUTIONS.****19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►**THE REPORTABLE TAX YEAR IS 2022.****Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Sandeep Ramachandran Date ► 1/30/2023Print your name ► **SANDEEP RAMACHANDRAN** Title ► **SVP & DIRECTOR OF TAX****Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

MFA FINANCIAL, INC.

13-3974868

STATEMENT 1

FORM 8937, PART II, LINE 14

BELOW IS A SUMMARY OF THE 2022 DISTRIBUTIONS:

<u>STOCK</u>	<u>CUSIP</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>	<u>TOTAL DISTRIBUTION PER SHARE</u>
COMMON	* 55272X102	12/31/2021	01/31/2022	\$0.1100
COMMON	* 55272X102	03/22/2022	04/29/2022	\$0.1100
COMMON	55272X607	06/30/2022	07/29/2022	\$0.4400
COMMON	55272X607	09/30/2022	10/31/2022	\$0.4400
SERIES B PREFERRED	55272X409	03/01/2022	03/31/2022	\$0.4688
SERIES B PREFERRED	55272X409	06/01/2022	06/30/2022	\$0.4688
SERIES B PREFERRED	55272X409	09/06/2022	09/30/2022	\$0.4688
SERIES B PREFERRED	55272X409	12/05/2022	12/30/2022	\$0.4688
SERIES C PREFERRED	55272X508	03/01/2022	03/31/2022	\$0.4063
SERIES C PREFERRED	55272X508	06/01/2022	06/30/2022	\$0.4063
SERIES C PREFERRED	55272X508	09/06/2022	09/30/2022	\$0.4063
SERIES C PREFERRED	55272X508	12/05/2022	12/30/2022	\$0.4063

*THE INFORMATION REPORTED FOR DISTRIBUTIONS PAID PRIOR TO THE STOCK SPLIT UNDER CUSIP 55272X102 DURING APRIL 2022 REFLECT THE DISTRIBUTION AMOUNTS AS DECLARED AND HAVE NOT BEEN ADJUSTED FOR THE STOCK SPLIT.

MFA FINANCIAL, INC.

13-3974868

STATEMENT 2

FORM 8937, PART II, LINE 15

THE DISTRIBUTION MADE ON THE FOLLOWING DATES REDUCE THE BASIS OF THE SECURITY IN THE HANDS OF THE U.S. SHAREHOLDER(S) AS FOLLOWS:

<u>STOCK</u>	<u>CUSIP</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>	<u>PER SHARE REDUCTION OF BASIS</u>
COMMON	* 55272X102	12/31/2021	01/31/2022	\$0.1100
COMMON	* 55272X102	03/22/2022	04/29/2022	\$0.1100
COMMON	55272X607	06/30/2022	07/29/2022	\$0.4400
COMMON	55272X607	09/30/2022	10/31/2022	\$0.4400
SERIES B PREFERRED	55272X409	03/01/2022	03/31/2022	\$0.0650
SERIES B PREFERRED	55272X409	06/01/2022	06/30/2022	\$0.0650
SERIES B PREFERRED	55272X409	09/06/2022	09/30/2022	\$0.0650
SERIES B PREFERRED	55272X409	12/05/2022	12/30/2022	\$0.0650
SERIES C PREFERRED	55272X508	03/01/2022	03/31/2022	\$0.0563
SERIES C PREFERRED	55272X508	06/01/2022	06/30/2022	\$0.0563
SERIES C PREFERRED	55272X508	09/06/2022	09/30/2022	\$0.0563
SERIES C PREFERRED	55272X508	12/05/2022	12/30/2022	\$0.0563

*THE INFORMATION REPORTED FOR DISTRIBUTIONS PAID PRIOR TO THE STOCK SPLIT UNDER CUSIP 55272X102 DURING APRIL 2022 REFLECT THE DISTRIBUTION AMOUNTS AS DECLARED AND HAVE NOT BEEN ADJUSTED FOR THE STOCK SPLIT.