



MFA Financial, Inc. Announces 2022 Dividend Tax Information

MFA Financial, Inc. (“MFA”), a real estate investment trust (“REIT”), today announced tax information regarding its dividend distributions for the tax year ended December 31, 2022.

Stockholders should review the 2022 tax statements that they receive from their brokerage firms in order to ensure that the MFA dividend distribution information reported on such statements conforms to the information set forth below. Stockholders should also consult with their tax advisors to determine their individual tax treatment of the dividend distributions paid by MFA.

MFA’s dividend distributions that are characterized as ordinary income are subject to full ordinary income tax rates. For stockholders that are corporations, MFA’s dividend distributions are not eligible for the corporate dividend distributions received deduction on Form 1120. No portion of MFA’s 2022 dividend distributions consisted of “items of tax preference” or “excess inclusion” income subject to the specialized tax reporting rules applicable to such income.

MFA completed a 1-for-4 reverse stock split of common stock, effective April 4, 2022.

The following tables provide detailed tax information relating to the quarterly dividend distributions paid to MFA’s stockholders with respect to the 2022 tax year:

MFA’s Common Stock: (CUSIP 55272X102):

For the 2022 tax year, MFA declared total dividend distributions of \$0.22 per share of common stock, pre stock split.

Declared	Ex-Date	Record	Payable	Total Distribution Per Share	Box 1a Total Ordinary Dividends	Box 2a Total Capital Gain Dividends	Box 3 Nondividend distributions	Box 5 Section 199A Dividends
12/14/2021	12/30/2021	12/31/2021	1/31/2022	\$0.11000	\$0.0000	\$0.0000	\$0.1100	\$0.0000
3/11/2022	3/21/2022	3/22/2022	4/29/2022	\$0.11000	\$0.0000	\$0.0000	\$0.1100	\$0.0000

MFA’s Common Stock: (CUSIP 55272X607):

For the 2022 tax year, MFA declared total dividend distributions of \$0.88 per share of common stock, post stock split.

Declared	Ex-Date	Record	Payable	Total Distribution Per Share	Box 1a Total Ordinary Dividends	Box 2a Total Capital Gain Dividends	Box 3 Nondividend distributions	Box 5 Section 199A Dividends
6/15/2022	6/29/2022	6/30/2022	7/29/2022	\$0.44000	\$0.0000	\$0.0000	\$0.4400	\$0.0000
9/13/2022	9/29/2022	9/30/2022	10/31/2022	\$0.44000	\$0.0000	\$0.0000	\$0.4400	\$0.0000

MFA’s Series B Cumulative Redeemable Preferred Stock (CUSIP: 55272X409):

For the 2022 tax year, MFA declared total dividend distributions of \$1.875 per share of Series B Cumulative Redeemable Preferred Stock.

Declared	Ex-Date	Record	Payable	Total Distribution Per Share	Box 1a Total Ordinary Dividends	Box 2a Total Capital Gain Dividends	Box 3 Nondividend distributions	Box 5 Section 199A Dividends
2/17/2022	2/28/2022	3/1/2022	3/31/2022	\$0.4688	\$0.4038	\$0.0000	\$0.0650	\$0.4038
5/18/2022	5/31/2022	6/1/2022	6/30/2022	\$0.4688	\$0.4038	\$0.0000	\$0.0650	\$0.4038
8/22/2022	9/2/2022	9/6/2022	9/30/2022	\$0.4688	\$0.4038	\$0.0000	\$0.0650	\$0.4038
11/18/2022	12/2/2022	12/5/2022	12/30/2022	\$0.4688	\$0.4038	\$0.0000	\$0.0650	\$0.4038

MFA's Series C Cumulative Redeemable Preferred Stock (CUSIP: 55272X508):

For the 2022 tax year, MFA declared total dividend distributions of \$1.625 per share of Series C Cumulative Redeemable Preferred Stock.

Declared	Ex-Date	Record	Payable	Total Distribution Per Share	Box 1a Total Ordinary Dividends	Box 2a Total Capital Gain Dividends	Box 3 Nondividend distributions	Box 5 Section 199A Dividends
2/17/2022	2/28/2022	3/1/2022	3/31/2022	\$0.4063	\$0.3500	\$0.00000	\$0.0563	\$0.3500
5/18/2022	5/31/2022	6/1/2022	6/30/2022	\$0.4063	\$0.3500	\$0.00000	\$0.0563	\$0.3500
8/22/2022	9/2/2022	9/6/2022	9/30/2022	\$0.4063	\$0.3500	\$0.00000	\$0.0563	\$0.3500
11/18/2022	12/2/2022	12/5/2022	12/30/2022	\$0.4063	\$0.3500	\$0.00000	\$0.0563	\$0.3500

MFA is a real estate investment trust primarily engaged in the business of investment, on a leveraged basis, in residential mortgage assets, including residential mortgage-backed securities and residential whole loans. In accordance with Internal Revenue Service Code Sections 856 through 860, and the regulations promulgated thereunder applicable to REITs, to the extent of distributable earnings and profits, dividends declared by a REIT in the last month of a calendar year with a record date in such calendar year, but which are payable in January of the following year, are considered paid for Form 1099-DIV reporting purposes on December 31st, not on the payable date. Because the Company had no earnings and profits remaining after its payment of its 2022 distributions, the Company's dividend declared to holders of record of its common stock on December 30, 2022 and payable on January 31, 2023 will be treated as a dividend paid in 2023 to the extent of the Company's earnings and profits in 2023.