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Huntsman Completes European Maleic Anhydride Strategic Review

THE WOODLANDS, Texas, May 28, 2025 /PRNewswire/ -- Huntsman Corporation (NYSE: HUN) announced today that it has completed the strategic review of its European Maleic Anhydride business. As a result of this review, the Company will close its Maleic Anhydride facility located in Moers, Germany. The closure of the operations at Moers is expected to be complete by the end of the current quarter. In 2024, the European Maleic Anhydride business generated an adjusted EBITDA loss of approximately \$10 million. Going forward, the Company intends to serve customers in the European region from its North American facilities located in Pensacola, Florida and Geismar, Louisiana. As a result of the closure of the Moers, Germany facility, Huntsman expects to incur a one-time non-cash asset impairment charge of approximately \$75 million during the second quarter of 2025.

About Huntsman:

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated and specialty chemicals with 2024 revenues of approximately \$6 billion. Our chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets. We operate more than 60 manufacturing, R&D and operations facilities in approximately 25 countries and employ approximately 6,300 associates within our continuing operations. For more information about Huntsman, please visit the company's website at www.huntsman.com.

Social Media:

Twitter: www.twitter.com/Huntsman_Corp

Facebook: www.facebook.com/huntsmancorp

LinkedIn: www.linkedin.com/company/huntsman

Forward-Looking Statements:

Certain information in this release constitutes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed under the caption "Risk Factors" in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, volatile global economic conditions, cyclical and volatile product markets, disruptions in production at manufacturing facilities, reorganization or restructuring of Huntsman's operations, including any delay of, or other negative developments affecting the ability to implement cost reductions, timing of proposed transactions, and manufacturing optimization improvements in Huntsman businesses and realize anticipated cost savings, and other financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The

company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

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