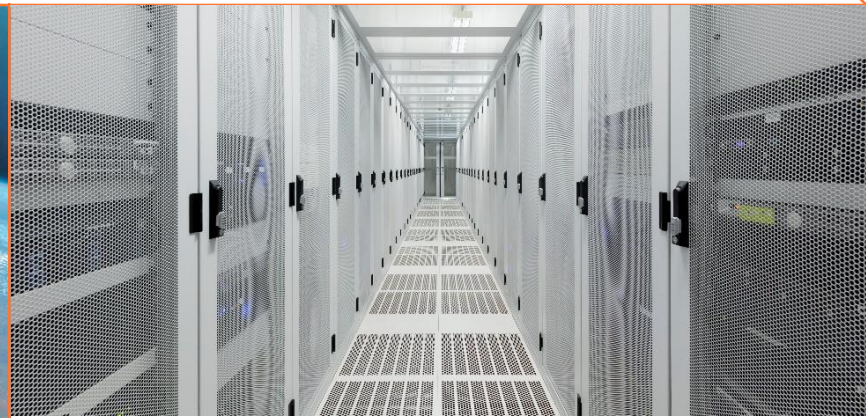
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Ralliant Q3 2026 Results

November 4, 2026







Forward-Looking Statements

Certain statements included in this presentation and the oral remarks made in connection herewith are “forward-looking statements” within the meaning of the U.S. federal securities laws. All statements other than historical factual information are forward-looking statements, including, without limitation, statements regarding: business outlook and priorities; future financial performance and results, including outlook, guidance, and any assumptions underlying such outlook or guidance; revenue growth; cash flows, the Company’s liquidity position or other financial measures; management’s plans and strategies for future operations and growth, including statements relating to anticipated operating performance, cost reductions, productivity and savings initiatives (including expected or potential benefits of artificial intelligence), restructuring activities, new product and service developments, customer demand, competitive strengths or market position, acquisitions, divestitures, strategic opportunities, shareholder value creation, and capital allocation priorities, including stock repurchases and dividends; the effects of the separation from Fortive on the Company; growth, declines and other trends in markets the Company sells into, including the expected impact of trade and tariff policies (including tariff refunds) and increased demand in the Defense and Space end market; changes in government contracting requirements and reductions in, or forecasts of, federal spending; new or modified laws, regulations and accounting pronouncements; outstanding claims, legal proceedings, tax audits and assessments and other contingent liabilities; foreign currency exchange rates and fluctuations in those rates; tax rates, tax provisions, and the impact of changes to tax laws; general economic and capital markets conditions, including expected impact of inflation or interest rate changes; impact of hostilities (including the ongoing conflict in the Middle East) and other geopolitical events and other hostilities; the timing of any of the foregoing; assumptions underlying any of the foregoing; and any other statements that address events or developments that the Company intends or believes will or may occur in the future.

Terminology such as “believe”, “expect”, “anticipate”, “forecast”, “positioned”, “intend”, “plan”, “project”, “estimate”, “grow”, “will”, “should”, “could”, “would”, “may”, “strategy”, “opportunity”, “possible”, “potential”, “outlook”, “assumptions”, “target”, and “guidance” and similar references to future periods are intended to identify forward-looking statements, although not all forward-looking statements are accompanied by such words. Forward-looking statements are based on assumptions and assessments made by management of the Company in light of their experience and perceptions of historical trends, current conditions, expected future developments and other factors they believe to be appropriate. These forward-looking statements are subject to a number of risks and uncertainties, including but not limited to the risks and uncertainties set forth under “Information Relating to Forward-Looking Statements and Risk Factor Summary,” “Risk Factors,” and “Management's Discussion and Analysis of Financial Condition and Results of Operations” in the Company's Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission (the “SEC”) on February 26, 2026, and under “Information Relating to Forward-Looking Statements,” “Risk Factors,” and “Management's Discussion and Analysis of Financial Condition and Results of Operations” in the Company's Quarterly Reports on Form 10-Q filed with the SEC on May 12, 2026, July 30, 2026 and to be filed with the SEC on November 4, 2026.

Forward-looking statements are not guarantees of future performance and actual results may differ materially from the results, developments and business decisions contemplated by the Company’s forward-looking statements. Accordingly, you should not place undue reliance on any such forward-looking statements. Forward-looking statements speak only as of the date of the document or other communication in which they are made (or such earlier date as may be specified in such statement). Ralliant assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

The timing and amount of share repurchases (if any) will be determined by Ralliant based on its evaluation of market conditions and other factors. The Company's stated plans do not obligate Ralliant to acquire any particular amount of shares and may be suspended or discontinued at any time.

Non-GAAP Financial Measures

This presentation contains references to financial measures not presented in accordance with generally accepted accounting principles in the United States ("GAAP"), including "adjusted net earnings," "adjusted diluted net earnings per share ("adjusted EPS")," "normalized adjusted net earnings," "normalized adjusted EPS," "earnings before income taxes, interest, depreciation, and amortization ("EBITDA")", "adjusted EBITDA" (including segment adjusted EBITDA), "adjusted EBITDA margin" (including segment adjusted EBITDA margin), "normalized adjusted EBITDA margin" (including segment normalized adjusted EBITDA margin), "adjusted gross profit," "adjusted gross profit margin," "organic revenue growth" (including segment organic revenue growth), "adjusted operating expenses," "free cash flow," "free cash flow conversion," "net leverage," and "return on invested capital" (or "ROIC"). Please refer to the Appendix of this presentation for reconciliations of historical non-GAAP financial measures with the most directly comparable financial measures calculated in accordance with GAAP. The Company has not reconciled the forward-looking statements regarding non-GAAP measures for "adjusted EPS" (including adjusted EPS growth), "adjusted EBITDA margin," "organic revenue growth," "free cash flow," "free cash flow conversion," "adjusted effective tax rate," "net leverage," or "return on invested capital" because we are unable to do so without unreasonable efforts or to reasonably estimate the projected outcome of certain significant items, including currency impacts, impacts of acquisitions and divestitures and similar adjustments. These items are uncertain, depend on various factors out of the Company's control and could have a material impact on the corresponding measures calculated in accordance with GAAP.

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Q3 2026 Highlights and Business Update



TAMI NEWCOMBE

President and
Chief Executive Officer



Business and Outlook Update

Execution across multiple growth levers drove +17% organic revenue growth Y/Y and sustained book-to-bill over 1.1 across both segments; exceeded Q3 guidance and raising full-year outlook

RBS operating rigor drove 400bps of normalized adjusted EBITDA margin expansion Y/Y and accelerated Enterprise Productivity Program (EPP) savings

Targeted investments in innovation and capacity are extending growth runway by strengthening opportunities to serve critical defense programs, power grid modernization, and AI enablement

Free cash flow of $102 million in the quarter led to TTM FCF conversion of 94% and continued to support organic investment and return of capital while reducing net leverage to 1.5x

Further discussion regarding our use of non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation.

Q3 2026 Summary

Revenue
$620 Million

Adjusted EBITDA Margin
23.5%

Adjusted Diluted EPS
$0.93

Revenue Growth (Y/Y)
+17% Total
+17% Organic

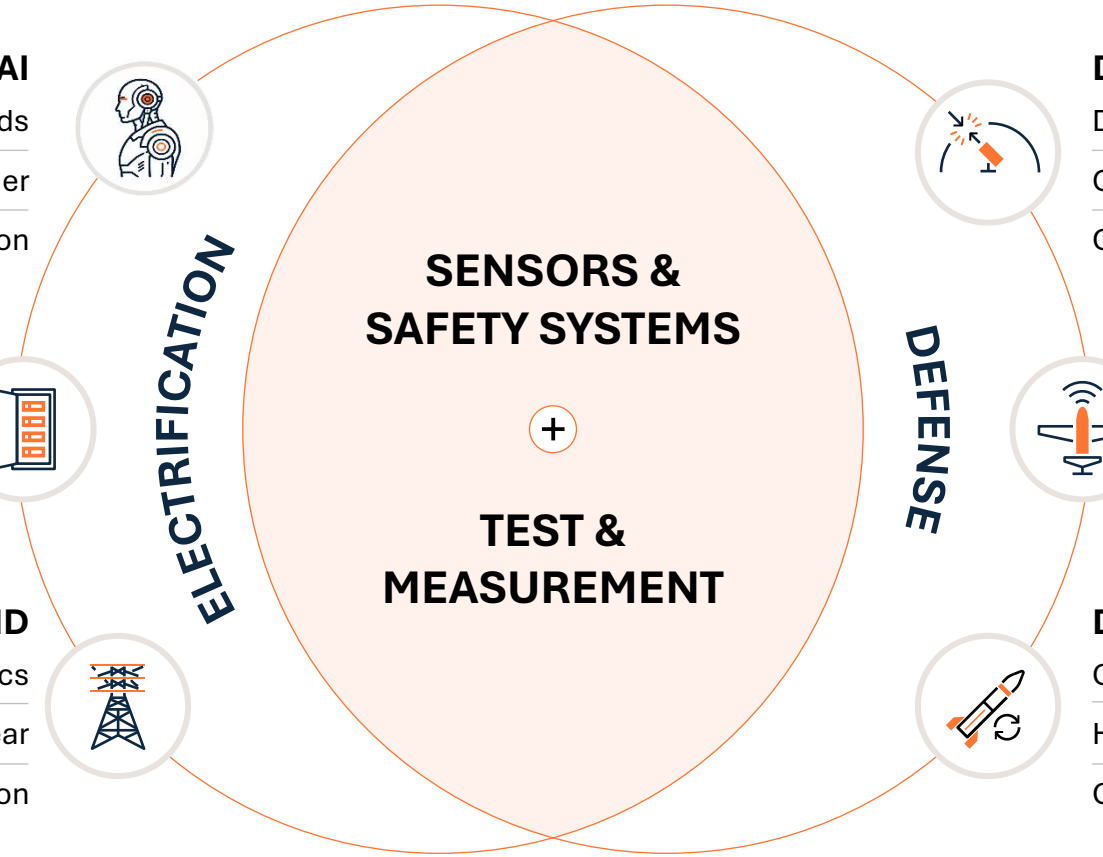
Adjusted EBITDA Margin Expansion (Y/Y)[1]
+400 bps Y/Y

Adjusted Diluted EPS Growth (Y/Y)[1]
+64%

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1. Comparison on a "normalized basis", which adjusts 2025 periods to reflect the Company's post-spin cost structure.
Normalized adjusted EBITDA margin (including segment normalized adjusted EBITDA margin), normalized adjusted diluted EPS, and organic revenue growth are non-GAAP financial measures. Further discussion regarding our use of Non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation.

Winning Growth Vectors | Exposure to Secular Drivers



PHYSICAL AI

Robotics / Humanoids

Autonomous Vehicles / Consumer

IOT / Factory Automation

DATACENTER INFRASTRUCTURE

Compute / Memory / Network

Power Shelf / Optical Interconnects

Energy Storage / Cooling Systems

POWER GRID

Grid Reliability / Predictive Analytics

Renewables / Nuclear

Grid Modernization

DEFENSE SURGE

Defense Budgets Increasing

Golden Dome

Critical Missiles & Munitions

DEFENSE MODERNIZATION

Accelerated Technology

Research Labs / Communications

Space & Satellite Advancements

DEFENSE REPLENISHMENT

Global Rearmament

Heritage Critical Safety Systems

Customer Backlog > $1 Billion

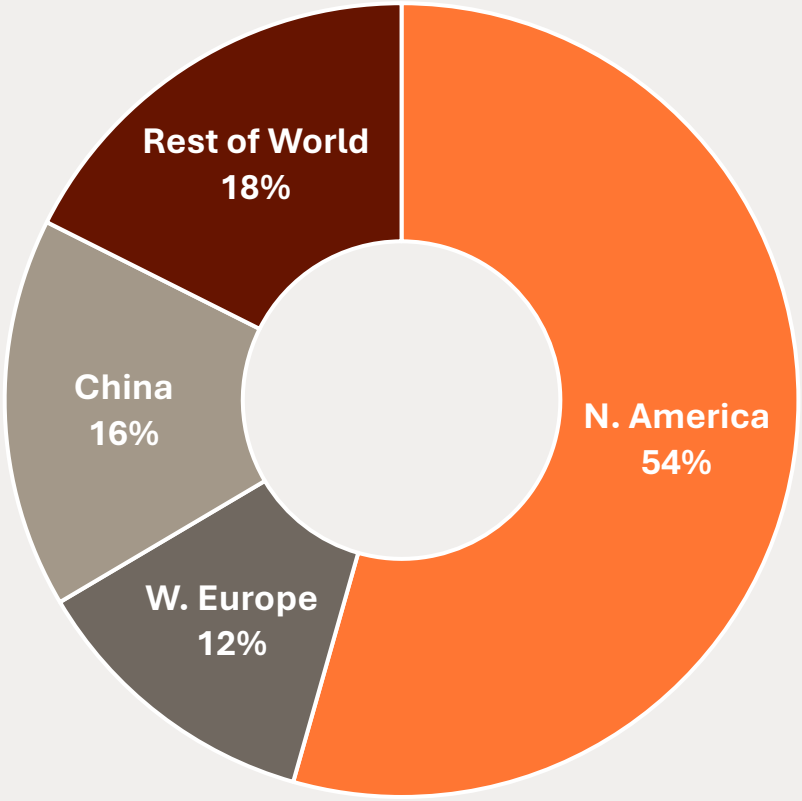
Both business segments capitalizing on secular demand across electrification and defense

Regional Trends

Y/Y Organic Revenue Growth

	Q3	YTD
 N. America	+18%	+16%
 W. Europe	(3)%	+3%
 China	+39%	+16%
Rest of World	+15%	+10%
Total	+17%	+13%

% of Total Q3 2026 YTD Revenue[1]



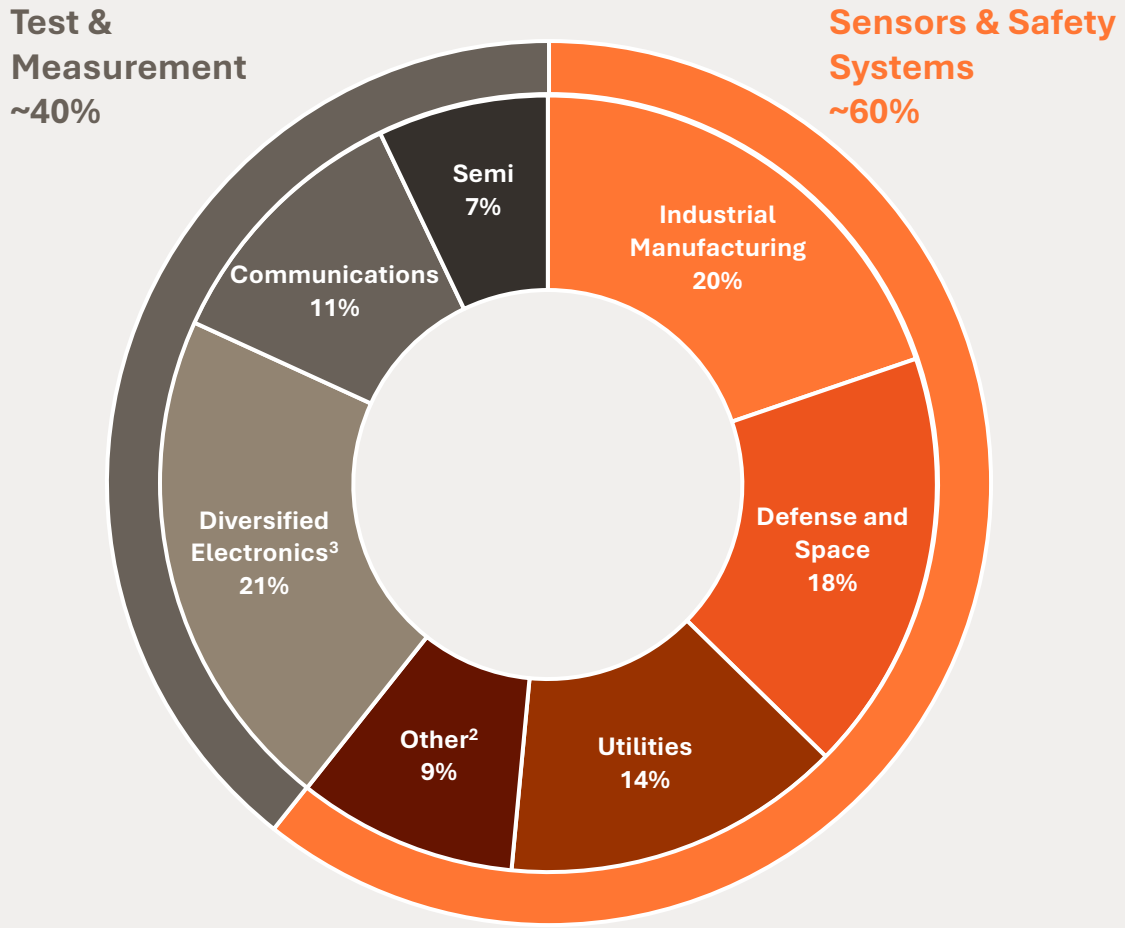
1. Numbers may not foot due to rounding. North America includes the U.S. and Canada, China represents Greater China.

End Market Trends

Y/Y Organic Revenue Growth

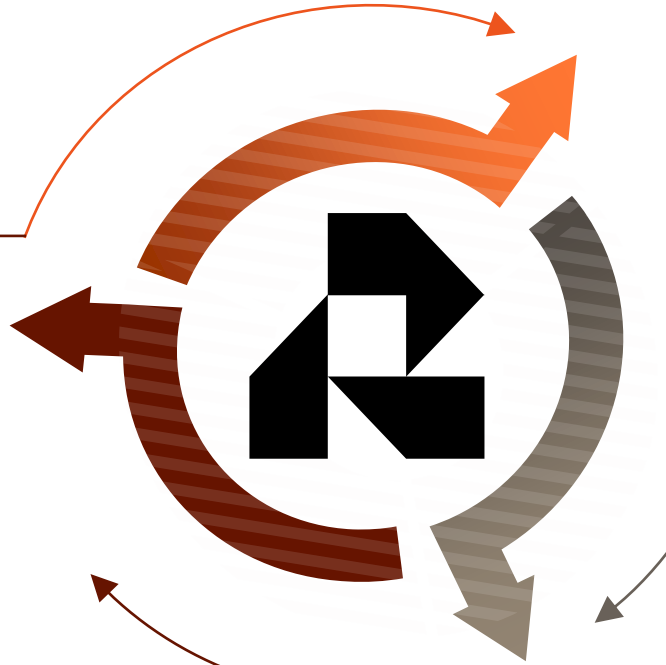
	Q3	YTD
Sensors & Safety Systems	**+15%**	**+12%**
Industrial Manufacturing	+4%	+7%
Defense and Space	+21%	+18%
Utilities	+16%	+7%
Other[2]	+29%	+18%
Test & Measurement	**+21%**	**+15%**
Diversified Electronics[3]	+48%	+27%
Communications	+4%	+9%
Semiconductor	(7)%	(4)%

% of Total Q3 2026 YTD Revenue[1]



1. Numbers may not foot due to rounding.
2. Other includes Food and Beverage, Healthcare, and HVAC.
3. Diversified Electronics includes Industrial, Consumer, Automotive, Medical, Education, and General Purpose within Test & Measurement.

RBS Everywhere | Enterprise Growth Enablers



Commercial Execution

- Expand sales resources
- Augment with AI and digital platforms

Manufacturing Agility

- Facility expansion
- Automation and efficiency gains

Innovation Acceleration

- New product velocity
- AI-enabled engineering workflows

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Financial Overview and Outlook



NEILL REYNOLDS

Chief Financial Officer

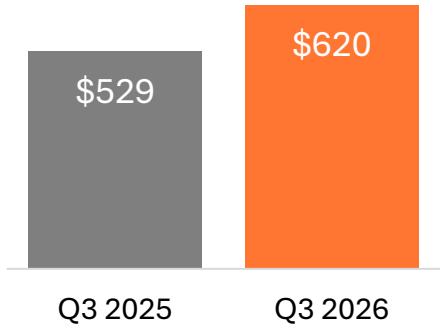


Q3 2026 Financial Results

($ in millions, except adjusted EPS)

Revenue

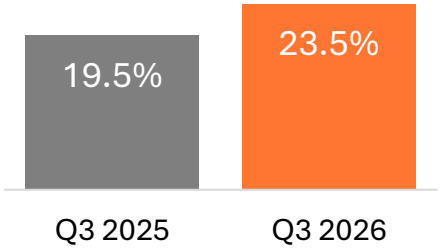
+17% Total Y/Y
+17% Organic Y/Y



- Double-digit growth in both segments
- Disciplined execution creating share gain wins and converting demand into strong revenue growth
- Short-cycle recovery continues to build with growing backlog

Adjusted EBITDA Margin

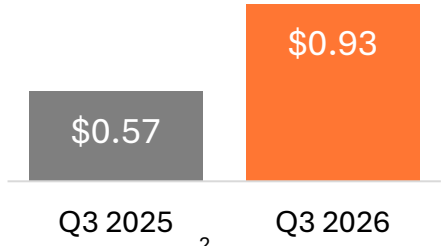
+400 bps Y/Y[1]



- Adjusted gross profit margin expanded 190 bps to 53.1%
- Margin expansion primarily driven by operating leverage from higher sales volume and RBS-driven price-cost management
- Enterprise Productivity Program savings of $5 million reflects acceleration of targeted savings
- Tariff refund benefit of $7 million

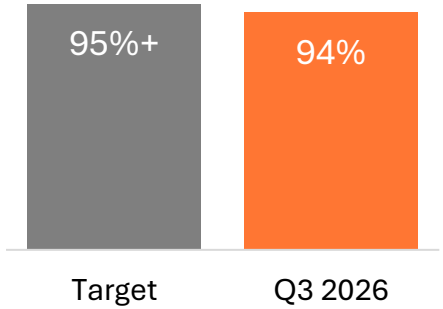
Adjusted EPS

+64% Y/Y[1]



- EPS growth driven by revenue growth and adjusted EBITDA margin expansion
- $150 million share repurchase YTD reduced outstanding share count by 2.8 million shares
- Tariff refund benefit of approximately $0.05 per share

Free Cash Flow Conversion (TTM)



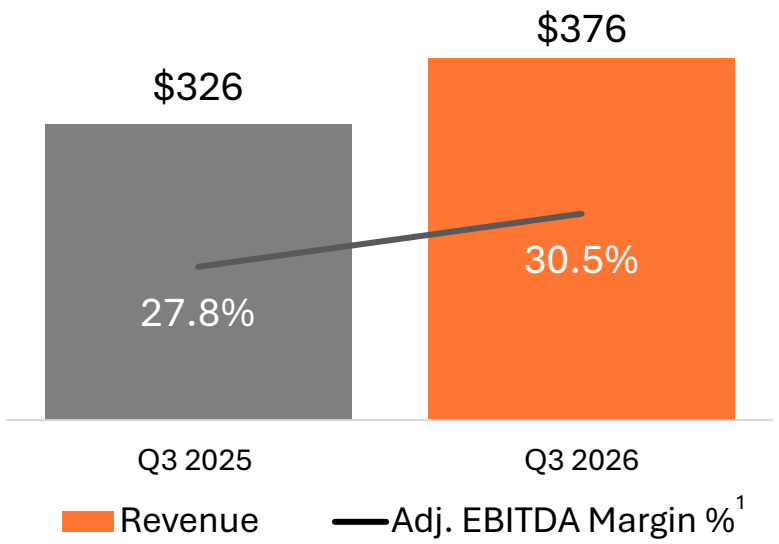
- Generated $102 million of free cash flow in the quarter and $303 million of free cash flow in the TTM
- Robust cash flow generation led to TTM FCF conversion of 94%
- Disciplined working capital management while also strategically investing in supply

1. Y/Y comparison versus normalized adjusted EBITDA margin and adjusted EPS for Q3 2025.
2. Q3 2025 EPS diluted share count of 113.4 million.
Further discussion regarding our use of Non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation. Ralliant does not provide a reconciliation for non-GAAP estimates for free cash flow conversion on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information.

Segment Performance: Sensors & Safety Systems

Power grid solutions, defense technologies, industrial sensors for demanding environments

REVENUE ($M)



Total revenue growth: **+15%**

Organic revenue growth: **+15%**

KEY DRIVERS

Organic Revenue

- Defense & Space +21% driven by increased production capacity; backlog surpassed $1.5B as we began to receive orders against contracts with defense prime customers for surge demand on critical missile programs
- Utilities +16%; second consecutive quarter of record revenue as RBS-led production increases supported customers' continued grid investment
- Industrial Manufacturing and Other end markets up double-digits with acceleration during the quarter, driven by investment in AI enablement

Adjusted EBITDA Margin[1]

- +270 bps margin expansion driven by strong operating leverage, pricing, defense margin expansion, and productivity savings
- Majority of Company IEEPA tariff refund benefit in the quarter realized in S&SS segment

Growth driven by broad strength across all end markets

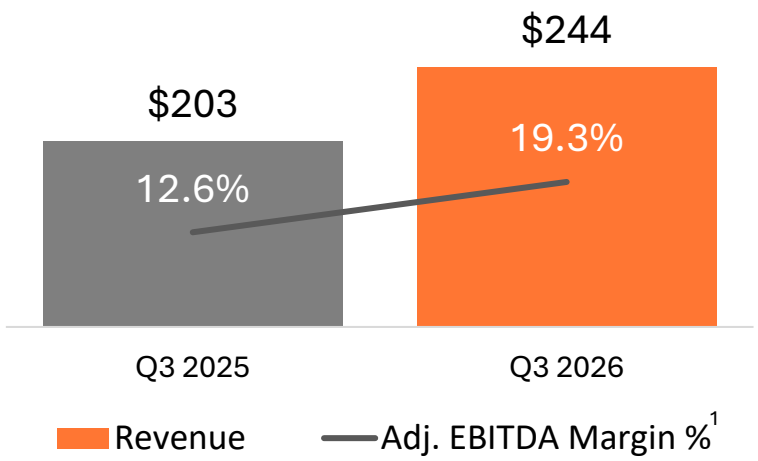
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1. Represents normalized adjusted EBITDA margin for Q3 2025.
Further discussion regarding our use of Non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation

Segment Performance: Test & Measurement

Precision instruments and services for advanced electronics

REVENUE ($M)



Total revenue growth: **+20%**

Organic revenue growth: **+21%**

KEY DRIVERS

Organic Revenue

- Diversified Electronics +48% on acceleration in customer investment across compute and power infrastructure
- Communications revenue +4%; growth in commercial communications while defense communications shipments lagged order growth and funnel build
- Semiconductor declined 7% lapping large project completed in 3Q25; excluding headwind, grew high-teens with strong demand for testing laser chips that feed data center optical interconnects

Adjusted EBITDA Margin[1]

- +670 bps margin expansion driven by strong operating leverage on higher revenue, pricing, and ramping of EPP savings
- Minimal IEEPA tariff refund benefit realized in the quarter in T&M segment

Growth and margin expansion driven by disciplined execution serving robust demand

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1. Represents normalized adjusted EBITDA margin for Q3 2025.
Further discussion regarding our use of Non-GAAP financial measures and reconciliations between certain GAAP and non-GAAP measures are included in the Appendix of this presentation

RBS Accelerating Enterprise Productivity Program Savings

Ahead of schedule, driving accelerated adjusted EBITDA margin expansion[1]

Savings Outlook

$16-18M

2026 in-year savings
Up from $10-12M expected

$30-35M

Expected annualized run-rate savings exiting 2026

$50-60M

Annualized run-rate target savings by 2028

Program Savings by Bucket



G&A

Labor and indirect spend optimization

- Optimize enterprise G&A support
- Vendor consolidation and negotiations across indirect spend
- AI-enabled employee productivity

Cost of sales

Materials, maintenance, and facility services

- Vendor consolidation and negotiations across direct spend
- Centralized purchasing
- Spec rationalization and RFPs

EPP supporting glidepath to mid-point of through-cycle adjusted EBITDA margin range (low-to-mid-20s) by 2028

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1. Ralliant does not provide a reconciliation for non-GAAP estimates for adjusted EBITDA margin on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information.

Balance Sheet and Cash Flow

Strong balance sheet and durable cash flow to support growth

Balance Sheet	As of Oct 2, 2026
Cash and cash equivalents	$366M
Debt	$1.15B
Net debt	$784M
Net leverage[1]	1.5x

Cash Flow	Q3 2026
Operating cash flow	$111M
Capital expenditures	$9M
Free cash flow	$102M

Balance Sheet

- Net leverage declined to 1.5x with strong earnings growth and increase in cash balance
- Net leverage is now at the low end of long-term target of 1.5-2.0x

Cash Flow

- TTM FCF of $303M resulted in FCF conversion of 94%
- YTD returned $167 million of capital to shareholders
  - $150 million of share repurchases at average price of $54.74
  - $17 million of dividend payments

1. Net leverage defined as net debt / TTM adjusted EBITDA per the Company's credit agreement. 2. Ralliant does not provide a reconciliation for non-GAAP estimates for net leverage on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information.

Raising Full-Year 2026 Guidance

	Q4 2026[1]	2026 Guide[1] *Prior*	2026 Guide[1] *Revised*
Revenue	$620M to $640M	$2.250B to $2.300B	$2.340B to $2.360B
Y/Y organic growth	*+12% to 15%*	*+8% to 11%*	*+13% to 14%*
Adjusted EBITDA Margin	23.5% to 24.5%	20.0% to 21.0%	~21.5%
Y/Y margin expansion[2]	*+270 bps to 370 bps*	*+190 bps to 290 bps*	*+340 bps*
Adjusted EPS	$0.93 to $0.99	$2.76 to $2.90	$3.10 to $3.16
Y/Y growth[2]	*+33% to 41%*	*+31% to 38%*	*+47% to 50%*

Additional Assumptions

- Tariff assumptions are based on policy announcements as of October 30, 2026;
  - Guidance inclusive of cost of sales benefit from IEEPA tariff refunds of $2, $7, $5 million in Q2, Q3, Q4, respectively
- Geopolitical environment remains consistent without more severe disruption from Middle East conflict
- Corporate & Other costs of $16-20 million in Q4
- FY 2026 net interest expense of $13-15 million per quarter and adjusted effective tax rate of 16-18%
- Q4 and FY 2026 diluted shares outstanding of ~113 million
- FY 2026 share repurchases to represent ~50% of FCF

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1. Ralliant does not provide a reconciliation for non-GAAP estimates for organic revenue growth, adjusted EBITDA margin, adjusted EPS (including adjusted EPS growth), or adjusted effective tax rate on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information.
2. Compared with normalized adjusted EBITDA margin and normalized adjusted EPS for Q4 2025 and full year 2025.

Disciplined Capital Allocation Approach

Strong cash generation allowing for strategic reinvestment and significant capital return

01	**Organic Reinvestment**	• Enabling reinvestment through RBS and AI-driven productivity • Investing in capacity expansion and strategic supply to serve identified demand • Targeting returns in excess of cost of capital
02	**Return of Capital**	• YTD repurchased 2.8M shares for $150M, resulting in average price of $54.74 per share • $400M remaining of $500M share repurchase authorization • Target share buyback of ~50% of FCF over time
03	**Focused Acquisitions**	• Robust pipeline of attractive tuck-in acquisition targets • Target double-digit 3-year ROIC with opportunity for operating synergies

Allocating capital to generate strong returns while maintaining target net leverage

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Ralliant does not provide a reconciliation for non-GAAP estimates for ROIC or net leverage ratio on a forward-looking basis because the information necessary to calculate a meaningful or accurate estimation of reconciling items is not available without unreasonable effort. See the Appendix of this presentation for more information. The timing and amount (if any) of share repurchases will be determined by Ralliant based on its evaluation of market conditions and other factors. Ralliant's stated plans do not obligate Ralliant to acquire any particular amount of shares and may be suspended or discontinued at any time.

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Closing Remarks



TAMI NEWCOMBE

President and
Chief Executive Officer



Key Takeaways



01 Executing Growth Strategy

02 Driving Margin Expansion

03 Investing to Sustain Growth

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Appendix



Non-GAAP Financial Measures

The Company reports financial results in accordance with GAAP. However, this presentation contains references to certain non-GAAP measures, which are not recognized financial measures under GAAP, because management believes they assist investors and analysts in comparing the Company's operating performance across reporting periods on a consistent basis by excluding items that they do not believe are indicative of ongoing operating performance. Management believes these measures are helpful in highlighting trends in the Company's operating results, while other measures can differ significantly depending on long-term strategic decisions regarding capital structure and allocation, the tax jurisdictions in which companies operate and capital investments and acquisitions.

This presentation contains references to "adjusted net earnings," "adjusted EPS," "normalized adjusted net earnings," "normalized adjusted EPS," "EBITDA," "adjusted EBITDA" (including segment adjusted EBITDA), "adjusted EBITDA margin" (including segment adjusted EBITDA margin), "normalized adjusted EBITDA margin" (including segment normalized adjusted EBITDA margin), "organic revenue growth" (including segment organic revenue growth), "adjusted gross profit," "adjusted gross profit margin," "adjusted operating expenses," "free cash flow," "free cash flow conversion," and "net leverage" financial measures which are, in each case, not presented in accordance with GAAP. The non-GAAP financial measures are not intended to replace the presentation of the most directly comparable measures under GAAP, should be read in conjunction with the most directly comparable GAAP financial measures, and may not be comparable to similarly titled measures reported by other companies. The Company define these non-GAAP financial measures as follows:

- Adjusted net earnings refers to net earnings (loss) calculated in accordance with GAAP, adjusted to exclude amortization of acquisition-related intangible assets, acquisition and divestiture related adjustments and costs, discrete restructuring charges, Goodwill impairment, and other non-recurring charges resulting from the separation such as duplicative corporate allocations from Fortive, stock-based compensation modification, separation costs, and the tax effect of those adjustments, as well as a discrete tax adjustment related to a reduction in the German corporate tax rate and Goodwill impairment.
  - Normalized adjusted net earnings refers to adjusted net earnings normalized to reflect additional standalone public company costs, normalized interest expense, and corresponding tax benefit adjustment.
- Adjusted EPS refers to adjusted net earnings divided by average common diluted stock outstanding.
  - Normalized adjusted EPS refers to normalized adjusted net earnings divided by average common diluted stock outstanding.
- EBITDA refers to net earnings (loss) calculated in accordance with GAAP, excluding, interest, taxes, depreciation, and amortization.
  - Adjusted EBITDA refers to EBITDA adjusted to exclude stock-based compensation modification, acquisition and divestiture related adjustments and costs, discrete restructuring charges, separation costs, Goodwill impairment, and Fortive corporate allocations.
  - Adjusted EBITDA margin refers to adjusted EBITDA as a percentage of GAAP revenue.
  - Adjusted EBITDA, which is also shown for the segments, also refers to operating profit (loss) calculated in accordance with GAAP adjusted to exclude amortization of acquisition-related intangible assets, acquisition and divestiture related adjustments and costs, discrete restructuring charges, Goodwill impairment, depreciation, other non-recurring charges resulting from the separation such as duplicative corporate allocations from Fortive, stock-based compensation modification, separation costs, and other.
  - Normalized adjusted EBITDA (which is also shown for the segments) refers to adjusted EBITDA normalized to reflect additional standalone public company costs.
  - Normalized adjusted EBITDA margin (which is also shown for the segments) refers to normalized adjusted EBITDA as a percentage of GAAP revenue.
- Organic revenue growth refers to revenue from operations growth calculated according to GAAP, but excluding (1) the impact from acquired and divested businesses and (2) the impact of currency translation. References to revenue attributable to acquisitions or acquired businesses refer to GAAP revenue from acquired businesses recorded prior to the first anniversary of the acquisition, less the amount of revenue attributable to certain businesses or product lines that, at the time of reporting, have been divested or are pending divestiture, but are not, and will not be, considered discontinued operations prior to the first anniversary of the divestiture. The portion of revenue attributable to the impact of currency translation is calculated as the difference between (a) the period-to-period change in revenue (excluding revenue impact from acquired businesses) and (b) the period-to-period change in revenue (excluding the revenue impact from acquired businesses) after applying the current period foreign exchange rates to the prior year period.
- Adjusted gross profit refers to gross profit calculated in accordance with GAAP, adjusted to exclude discrete restructuring charges impacting cost of sales.
  - Adjusted gross profit margin refers to adjusted gross profit as a percentage of GAAP revenue.
- Adjusted operating expenses refers to operating expenses calculated in accordance with GAAP, adjusted to exclude amortization of acquisition-related intangible assets, acquisition and divestiture related adjustments and costs, discrete restructuring charges, and Fortive corporate allocations.
- Free cash flow refers to cash flow from operations calculated according to GAAP but excluding purchases of property, plant and equipment ("capital expenditures").
  - Free cash flow conversion refers to free cash flow divided by adjusted net earnings.
- Net leverage refers to net debt divided by trailing twelve months (TTM) adjusted EBITDA as defined by the Company's credit agreement.

The Company has not reconciled the forward-looking statements regarding non-GAAP measures for "adjusted EPS" (including adjusted EPS growth), "adjusted EBITDA margin," "organic revenue growth," "free cash flow," "free cash flow conversion," "adjusted effective tax rate," "net leverage," or "return on invested capital" because the Company is unable to do so without unreasonable efforts or to reasonably estimate the projected outcome of certain significant items, including currency impacts, impacts of acquisitions and divestitures and similar adjustments. These items are uncertain, depend on various factors out of the Company's control and could have a material impact on the corresponding measures calculated in accordance with GAAP.

ADJUSTED NET EARNINGS, ADJUSTED EPS, NORMALIZED ADJUSTED NET EARNINGS, & NORMALIZED ADJUSTED EPS (UNAUDITED)

($ in millions, except per share values)	Three Months Ended					
	October 2, 2026		July 3, 2026		September 26, 2025	
		Per share values		*Per share values*		*Per share values*
Net earnings and diluted net earnings per share (GAAP)	**$ 86.1**	**$ 0.77**	**$ 57.2**	**$ 0.51**	**$ 39.9**	**$ 0.35**
Amortization of acquisition related intangible assets	21.9	0.19	22.2	0.20	22.5	0.20
Discrete restructuring charges	—	—	—	—	3.1	0.03
Stock-based compensation modification	—	—	—	—	22.4	0.20
Separation costs	—	—	—	—	0.9	0.01
Tax effect of the adjustments reflected above	(3.6)	(0.03)	(3.2)	(0.03)	(7.9)	(0.07)
Discrete tax adjustments	—	—	—	—	(12.4)	(0.11)
Adjusted net earnings and adjusted diluted net earnings per share (Non-GAAP)	**104.5**	**0.93**	**76.2**	**0.68**	**68.5**	**0.60**
Normalizing Adjustment [(a)]	—	—	—	—	(4.1)	(0.04)
Normalized adjusted net earnings and normalized adjusted diluted net earnings per share (Non-GAAP)	**$ 104.5**	**$ 0.93**	**$ 76.2**	**$ 0.68**	**$ 64.4**	**$ 0.57**
Average common diluted stock outstanding *(shares in millions)*		**112.5**		**112.6**		**113.4**

The sum of the components of adjusted diluted net earnings per share may not foot due to rounding.

(a) Normalizing adjustment reflects additional standalone public company costs ($4.9M in Q3 2025) that correspond to an approximately $175M quarterly run-rate for adjusted operating expense and a related tax benefit adjustment ($0.8M in Q3 2025).

ADJUSTED NET EARNINGS, ADJUSTED EPS, NORMALIZED ADJUSTED NET EARNINGS, & NORMALIZED ADJUSTED EPS (UNAUDITED)

($ in millions, except per share values)	Three Months Ended								Year Ended	
	March 28, 2025	*Per share values*	June 27, 2025	*Per share values*	September 26, 2025	*Per share values*	December 31, 2025	*Per share values*	December 31, 2025	*Per share values*
Net earnings (loss) and diluted net earnings (loss) per share (GAAP)	**$ 63.9**	**$ 0.57**	**$ 47.6**	**$ 0.42**	**$ 39.9**	**$ 0.35**	**$ (1,373.9)**	**$ (12.17)**	**$ (1,222.5)**	**$ (10.84)**
Goodwill impairment	—	—	—	—	—	—	1,441.7	12.77	1,441.7	12.78
Amortization of acquisition related intangible assets	20.3	0.18	21.9	0.19	22.5	0.20	22.2	0.20	86.9	0.77
Acquisition and divestiture related adjustments and costs	1.0	0.01	1.4	0.01	—	—	—	—	2.4	0.02
Discrete restructuring charges	0.5	—	0.4	—	3.1	0.03	9.0	0.08	13.0	0.12
Fortive corporate allocations	—	—	10.1	0.09	—	—	—	—	10.1	0.09
Stock-based compensation modification	—	—	—	—	22.4	0.20	—	—	22.4	0.20
Separation costs	—	—	—	—	0.9	0.01	2.6	0.02	3.5	0.03
Tax effect of the adjustments reflected above	(3.0)	(0.03)	(5.7)	(0.05)	(7.9)	(0.07)	(5.6)	(0.05)	(22.4)	(0.20)
Discrete tax adjustments	—	—	—	—	(12.4)	(0.11)	(17.5)	(0.16)	(29.8)	(0.26)
Adjusted net earnings and adjusted diluted net earnings per share (Non-GAAP)	**82.7**	**0.73**	**75.7**	**0.67**	**68.5**	**0.60**	**78.5**	**0.70**	**305.3**	**2.71**
Normalizing Adjustment [(a)]	(37.0)	(0.33)	(27.1)	(0.24)	(4.1)	(0.04)	—	—	(68.2)	(0.60)
Normalized adjusted net earnings and normalized adjusted diluted net earnings per share (Non-GAAP)	**$ 45.7**	**$ 0.41**	**$ 48.6**	**$ 0.43**	**$ 64.4**	**$ 0.57**	**$ 78.5**	**$ 0.70**	**$ 237.1**	**$ 2.10**
Average common diluted stock outstanding *(shares in millions)*		**112.7**		**112.7**		**113.4**		**112.9**		**112.8**

The sum of the components of adjusted diluted net earnings per share may not foot due to rounding.

(a) Normalizing adjustment reflects additional standalone public company costs ($25.1M in Q1 2025, $19.3M in Q2 2025, and $4.9M in Q3 2025) that correspond to an approximately $175M quarterly run-rate for adjusted operating expense, interest expense from debt ($16.0M in Q1 2025 and Q2 2025), and related tax benefit adjustments ($4.1M in Q1 2025, $8.2M in Q2 2025, and $0.8M in Q3 2025).

ADJUSTED EBITDA, ADJUSTED EBITDA MARGIN, NORMALIZED ADJUSTED EBITDA, & NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

($ in millions)	Three Months Ended		
	October 2, 2026	July 3, 2026	September 26, 2025
Revenue (GAAP)	**$ 620.1**	**$ 567.8**	**$ 529.1**
Net earnings (GAAP)	**$ 86.1**	**$ 57.2**	**$ 39.9**
Interest expense, net	13.5	13.8	16.3
Income tax expense	17.4	11.3	(4.7)
Depreciation	6.9	7.9	7.5
Amortization	21.9	22.2	22.5
EBITDA (Non-GAAP)	**145.8**	**112.3**	**81.5**
Stock-based compensation modification	—	—	22.4
Discrete restructuring charges	—	—	3.1
Separation costs	—	—	0.9
Adjusted EBITDA (Non-GAAP)	**145.8**	**112.3**	**107.9**
Normalizing Adjustment [(a)]	—	—	(4.9)
Normalized Adjusted EBITDA (Non-GAAP)	**$ 145.8**	**$ 112.3**	**$ 103.0**
Net earnings margin (GAAP)	**13.9 %**	**10.1 %**	**7.5 %**
Adjusted EBITDA margin (Non-GAAP)	**23.5 %**	**19.8 %**	**20.4 %**
Normalized adjusted EBITDA margin (Non-GAAP)	**23.5 %**	**19.8 %**	**19.5 %**

The sum of the components of EBITDA may not equal due to rounding.

(a) Normalizing adjustment reflects additional standalone public company costs ($4.9M in Q3 2025), corresponding to approximately $175M quarterly run-rate for adjusted operating expenses.

ADJUSTED EBITDA, ADJUSTED EBITDA MARGIN, NORMALIZED ADJUSTED EBITDA, & NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

($ in millions)	Three Months Ended				Year Ended
	March 28, 2025	June 27, 2025	September 26, 2025	December 31, 2025	December 31, 2025
Revenue (GAAP)	**$ 481.8**	**$ 503.3**	**$ 529.1**	**$ 554.6**	**$ 2,068.8**
Net earnings (loss) (GAAP)	**$ 63.9**	**$ 47.6**	**$ 39.9**	**$ (1,373.9)**	**$ (1,222.5)**
Interest expense, net	—	—	16.3	16.0	32.3
Income tax expense (benefit)	9.4	11.3	(4.7)	(9.9)	6.1
Depreciation	6.6	6.7	7.5	7.8	28.6
Amortization	20.3	21.9	22.5	22.2	86.9
EBITDA (Non-GAAP)	**100.2**	**87.5**	**81.5**	**(1,337.8)**	**(1,068.6)**
Goodwill impairment	—	—	—	1,441.7	1,441.7
Stock-based compensation modification	—		22.4	—	22.4
Acquisition and divestiture related adjustments and costs	1.0	1.4	—	—	2.4
Discrete restructuring charges	0.5	0.4	3.1	9.0	13.0
Separation costs	—	—	0.9	2.6	3.5
Fortive corporate allocations	—	10.1	—	—	10.1
Adjusted EBITDA (Non-GAAP)	**101.7**	**99.4**	**107.9**	**115.5**	**424.5**
Normalizing Adjustment [(a)]	(25.1)	(19.3)	(4.9)	—	(49.3)
Normalized Adjusted EBITDA (Non-GAAP)	**$ 76.6**	**$ 80.1**	**$ 103.0**	**$ 115.5**	**$ 375.2**
Net earnings (loss) margin (GAAP)	**13.3 %**	**9.5 %**	**7.5 %**	**(247.7) %**	**(59.1) %**
Adjusted EBITDA margin (Non-GAAP)	**21.1 %**	**19.8 %**	**20.4 %**	**20.8 %**	**20.5 %**
Normalized adjusted EBITDA margin (Non-GAAP)	**15.9 %**	**15.9 %**	**19.5 %**	**20.8 %**	**18.1 %**

(a) Normalizing adjustment reflects additional standalone public company costs ($25.1M in Q1 2025, $19.3M in Q2 2025, and $4.9M in Q3 2025) that correspond to an approximately $175M quarterly run-rate for adjusted operating expenses.

SEGMENT ADJUSTED EBITDA, SEGMENT ADJUSTED EBITDA MARGIN, SEGMENT NORMALIZED ADJUSTED EBITDA, & SEGMENT NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

($ in millions)	Three Months Ended								
	October 2, 2026			July 3, 2026			September 26, 2025		
	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other [a]	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other [a]
Revenue (GAAP)	**$ 375.9**	**$ 244.2**	**$ —**	**$ 346.5**	**$ 221.3**	**$ —**	**$ 326.0**	**$ 203.1**	**$ —**
Operating profit (loss) (GAAP)	**$ 111.6**	**$ 21.7**	**$ (15.8)**	**$ 98.5**	**$ 5.4**	**$ (21.7)**	**$ 90.1**	**$ (1.7)**	**$ (36.4)**
Amortization of acquisition-related intangible assets	0.3	21.6	—	0.3	21.9	—	0.5	22.0	—
Discrete restructuring charges	—	—	—	—	—	—	—	3.1	—
Stock-based compensation modification	—	—	—	—	—	—	—	—	22.4
Separation Costs	—	—	—	—	—	—	0.1	0.4	0.4
Depreciation	2.9	3.8	0.2	3.1	4.6	0.2	2.9	4.2	0.4
Other	—	—	(0.5)	—	0.5	(0.5)	—	—	(0.5)
Adjusted EBITDA (Non-GAAP)	**114.8**	**47.1**	**(16.1)**	**101.9**	**32.4**	**(22.0)**	**93.6**	**28.1**	**(13.8)**
Normalizing Adjustment [b]	—	—	—	—	—	—	(2.9)	(2.5)	0.5
Normalized Adjusted EBITDA (Non-GAAP)	**$ 114.8**	**$ 47.1**	**$ (16.1)**	**$ 101.9**	**$ 32.4**	**$ (22.0)**	**$ 90.7**	**$ 25.6**	**$ (13.3)**
Operating profit (loss) margin (GAAP)	**29.7 %**	**8.9 %**		**28.4 %**	**2.4 %**		**27.6 %**	**(0.8)%**	
Adjusted EBITDA margin (Non-GAAP)	**30.5 %**	**19.3 %**		**29.4 %**	**14.7 %**		**28.7 %**	**13.8 %**	
Normalized adjusted EBITDA margin (Non-GAAP)	**30.5 %**	**19.3 %**		**29.4 %**	**14.7 %**		**27.8 %**	**12.6 %**	

The sum of the components of adjusted EBITDA may not foot due to rounding.

(a) Amounts primarily related to standalone public company costs.

(b) Normalizing adjustment reflects additional standalone public company costs ($4.9M in Q3 2025), corresponding to approximately $175M quarterly run-rate for adjusted operating expenses.

SEGMENT ADJUSTED EBITDA, SEGMENT ADJUSTED EBITDA MARGIN, SEGMENT NORMALIZED ADJUSTED EBITDA, & SEGMENT NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

	Three Months Ended											
	March 28, 2025			June 27, 2025			September 26, 2025			December 31, 2025		
($ in millions)	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other[a]	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other[a]	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other[a]	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other[a]
Revenue (GAAP)	**$ 293.3**	**$ 188.5**	**$ —**	**$ 310.8**	**$ 192.5**	**$ —**	**$ 326.0**	**$ 203.1**	**$ —**	**$ 337.2**	**$ 217.4**	**$ —**
Operating profit (loss) (GAAP)	**$ 87.0**	**$ (11.9)**	**$ (1.3)**	**$ 79.5**	**$ (14.3)**	**$ (6.3)**	**$ 90.1**	**$ (1.7)**	**$ (36.4)**	**$ 84.6**	**$ (1,437.6)**	**$ (14.8)**
Goodwill Impairment	—	—	—	—	—	—	—	—	—	—	1,441.7	—
Amortization of acquisition-related intangible assets	0.6	19.7	—	0.6	21.3	—	0.5	22.0	—	0.3	21.9	—
Acquisition related adjustments and costs	—	1.0	—	—	1.4	—	—	—	—	—	—	—
Discrete restructuring charges	—	0.5	—	—	0.4	—	—	3.1	—	5.9	3.1	—
Fortive corporate allocations	—	—	—	5.3	4.8	—	—	—	—	—	—	—
Stock-based compensation modification	—	—	—	—	—	—	—	—	22.4	—	—	—
Separation Costs	—	—	—	—	—	—	0.1	0.4	0.4	0.3	0.5	1.8
Depreciation	2.8	3.8	—	2.9	3.8	—	2.9	4.2	0.4	3.2	4.9	(0.3)
Other	(0.2)	(0.3)	—	—	—	—	—	—	(0.5)	0.1	—	(0.1)
Adjusted EBITDA (Non-GAAP)	**90.2**	**12.8**	**(1.3)**	**88.3**	**17.4**	**(6.3)**	**93.6**	**28.1**	**(13.8)**	**94.4**	**34.5**	**(13.4)**
Normalizing Adjustment [b]	(8.9)	(3.5)	(12.7)	(7.9)	(3.5)	(7.9)	(2.9)	(2.5)	0.5	—	—	—
Normalized Adjusted EBITDA (Non-GAAP)	**$ 81.3**	**$ 9.3**	**$ (14.0)**	**$ 80.4**	**$ 13.9**	**$ (14.2)**	**$ 90.7**	**$ 25.6**	**$ (13.3)**	**$ 94.4**	**$ 34.5**	**$ (13.4)**
Operating profit (loss) margin (GAAP)	**29.7 %**	**(6.3)%**		**25.6 %**	**(7.4)%**		**27.6 %**	**(0.8)%**		**25.1 %**	**(661.3)%**	
Adjusted EBITDA margin (Non-GAAP)	**30.8 %**	**6.8 %**		**28.4 %**	**9.0 %**		**28.7 %**	**13.8 %**		**28.0 %**	**15.9 %**	
Normalized adjusted EBITDA margin (Non-GAAP)	**27.7 %**	**4.9 %**		**25.9 %**	**7.2 %**		**27.8 %**	**12.6 %**		**28.0 %**	**15.9 %**	

The sum of the components of adjusted EBITDA may not foot due to rounding.

(a) Amounts primarily related to standalone public company costs and stock-based compensation modification.

(b) Normalizing adjustment reflects additional standalone public company costs ($25.1M in Q1 2025, $19.3M in Q2 2025, and $4.9M in Q3 2025) that correspond to an approximately $175M quarterly run-rate for adjusted operating expense.

SEGMENT ADJUSTED EBITDA, SEGMENT ADJUSTED EBITDA MARGIN, SEGMENT NORMALIZED ADJUSTED EBITDA, & SEGMENT NORMALIZED ADJUSTED EBITDA MARGIN (UNAUDITED)

($ in millions)	Year Ended December 31, 2025		
	Sensors and Safety Systems	Test and Measurement	Unallocated Corporate Costs and Other [a]
Revenue (GAAP)	**$ 1,267.3**	**$ 801.5**	**$ —**
Operating profit (loss) (GAAP)	**$ 341.1**	**$ (1,465.4)**	**$ (58.7)**
Goodwill Impairment	—	1,441.7	—
Amortization of acquisition-related intangible assets	2.0	84.9	—
Acquisition related adjustments and costs	—	2.4	—
Discrete restructuring charges	6.0	7.0	—
Fortive corporate allocations	5.3	4.8	—
Stock-based compensation modification	—	—	22.4
Separation Costs	0.4	1.0	2.1
Depreciation	11.8	16.7	0.1
Other	(0.3)	(0.3)	(0.5)
Adjusted EBITDA (Non-GAAP)	**366.3**	**92.8**	**(34.6)**
Normalizing Adjustment [b]	(19.7)	(9.5)	(20.1)
Normalized Adjusted EBITDA (Non-GAAP)	**$ 346.6**	**$ 83.3**	**$ (54.7)**
Operating profit (loss) margin (GAAP)	**26.9 %**	**(182.8)%**	
Adjusted EBITDA margin (Non-GAAP)	**28.9 %**	**11.6 %**	
Normalized adjusted EBITDA margin (Non-GAAP)	**27.3 %**	**10.4 %**	

The sum of the components of adjusted EBITDA may not foot due to rounding.

(a) Amounts primarily related to standalone public company costs and the stock-based compensation modification.

(b) Normalizing adjustment reflects additional standalone public company costs ($9.5M for Test and Measurement, $19.7M for Sensors and Safety Systems, and $20.1M for Corporate in 2025), corresponding to approximately $175M quarterly run-rate for adjusted operating expenses.

ORGANIC REVENUE GROWTH (UNAUDITED)

	Three Months Ended October 2, 2026 vs. Comparable 2025 Period		
	Ralliant	**Sensors and Safety Systems**	**Test and Measurement**
Total revenue growth (GAAP)	**17.2 %**	**15.3 %**	**20.2 %**
Impact of:			
Currency exchange rates	— %	(0.2)%	0.5 %
Organic revenue growth (Non-GAAP)	**17.2 %**	**15.1 %**	**20.7 %**

ADJUSTED GROSS PROFIT AND ADJUSTED GROSS PROFIT MARGIN (UNAUDITED)

	Three Months Ended	
($ in millions)	**October 02, 2026**	**September 26, 2025**
Revenue (GAAP)	**620.1**	**529.1**
Gross Profit (GAAP)	329.6	268.6
Discrete restructuring charges	—	2.7
Adjusted gross profit (Non-GAAP)	**$ 329.6**	**$ 271.3**
Gross profit margin (GAAP)	**53.1 %**	**50.8 %**
Adjusted gross profit margin (Non-GAAP)	**53.1 %**	**51.3 %**

ADJUSTED OPERATING EXPENSES (UNAUDITED)

($ in millions)	Three Months Ended								
	October 2, 2026			July 3, 2026			September 26, 2025		
	Ralliant	Total Segments	Unallocated Corporate Costs and Other	Ralliant	Total Segments	Unallocated Corporate Costs and Other [(a)]	Ralliant	Total Segments	Unallocated Corporate Costs and Other [(a)]
Operating expenses:									
Selling, general and administrative	$ (169.6)	$ (153.8)	$ (15.8)	$ (166.0)	$ (144.3)	$ (21.7)	$ (177.8)	$ (141.4)	$ (36.4)
Research and development	(42.5)	(42.5)	—	(44.7)	(44.7)	—	(38.8)	(38.8)	—
Operating expenses (GAAP)	**(212.1)**	**(196.3)**	**(15.8)**	**(210.7)**	**(189.0)**	**(21.7)**	**(216.6)**	**(180.2)**	**(36.4)**
Amortization of acquisition-related intangible assets	21.9	21.9	—	22.2	22.2	—	22.5	22.5	—
Discrete restructuring charges	—	—	—	—	—	—	0.4	0.4	—
Separation costs	—	—	—	—	—	—	0.9	0.5	0.4
Stock-based compensation modification	—	—	—	—	—	—	22.4	—	22.4
Adjusted operating expenses (Non-GAAP)	**$ (190.2)**	**$ (174.4)**	**$ (15.8)**	**$ (188.5)**	**$ (166.8)**	**$ (21.7)**	**$ (170.4)**	**$ (156.8)**	**$ (13.6)**

(a) Amounts primarily related to standalone public company costs.

FREE CASH FLOW AND FREE CASH FLOW CONVERSION (UNAUDITED)

($ in millions)	Three Months Ended		
	October 2, 2026	July 3, 2026	September 26, 2025
Operating cash flows (GAAP)	**$ 111.3**	**$ 105.5**	**$ 138.6**
Less: Purchases of property, plant & equipment (capital expenditures) (GAAP)	(9.4)	(6.4)	(12.0)
Free cash flow (Non-GAAP)	**$ 101.9**	**$ 99.1**	**$ 126.6**
Adjusted net earnings (Non-GAAP)	**$ 104.5**	**$ 76.2**	**$ 68.5**
Free cash flow conversion (Non-GAAP)	**97.5 %**	**130.1 %**	**184.8 %**

($ in millions)	Trailing Twelve Months
	October 2, 2026
Operating cash flows (GAAP)	**$ 337.5**
Less: Purchases of property, plant & equipment (capital expenditures) (GAAP)	(34.5)
Free cash flow (Non-GAAP)	**$ 303.0**
Adjusted net earnings (Non-GAAP)	**$ 324.0**
Free cash flow conversion (Non-GAAP)	**93.5 %**

NET LEVERAGE (UNAUDITED)

($ in millions)	As of October 2, 2026	TTM October 2, 2026	As of December 31, 2025	TTM December 31, 2025
Long-term debt, gross	$ 1,150.0		$ 1,150.0	
Cash and cash equivalents per the credit agreement	365.8		292.8	
Net debt per credit agreement	**$ 784.2**		**$ 857.2**	
Net earnings (GAAP)		**$ (1,186.4)**		**$ (1,222.5)**
Interest expense, net		58.0		32.3
Income tax expense		27.5		6.1
Depreciation		30.0		28.6
Amortization		88.6		86.9
EBITDA (Non-GAAP)		**(982.3)**		**(1,068.6)**
Acquisition and divestiture related adjustments and costs		—		2.4
Discrete restructuring charges		11.1		13.0
Goodwill impairment		1,441.7		1,441.7
Fortive corporate allocations		—		10.1
Stock compensation expense		45.8		56.2
Other		1.5		1.1
Adjusted EBITDA per credit agreement (Non-GAAP)		**$ 517.8**		**$ 455.9**
Net leverage (Non-GAAP)	**1.5**		**1.9**	