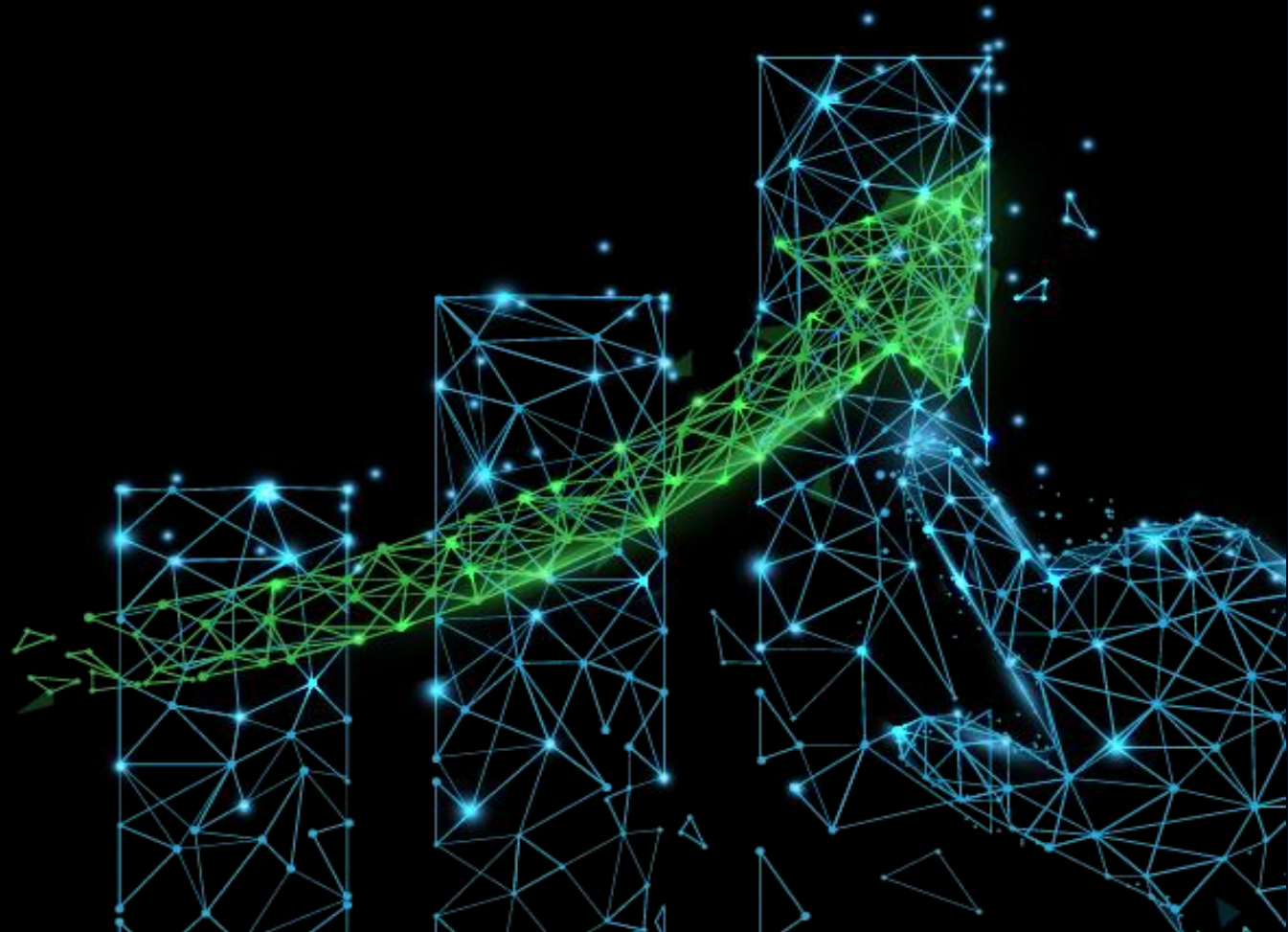




# THIRD QUARTER 2025 EARNINGS RESULTS

November 6, 2025



# SAFE HARBOR STATEMENT

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## Forward-Looking Statements

This presentation contains statements that are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act, that are based on management's current expectations and assumptions and are subject to risks and uncertainties. Such statements include, but are not limited to, statements about (i) delays in product development and deployment, (ii) market acceptance of our EV charging products and related services, (iii) technological change in the EV charging equipment industry, (iv) competition in EV markets generally in the United States and abroad, (v) intellectual property issues, and (vi) other aspects of our business identified in this presentation, as well as in our periodic reports that we file from time to time with the SEC. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "tends," "believe," "estimate," "predict," "potential," "project" or "continue" or the negative of those terms or other comparable terminology. These statements are only predictions. Actual events or results may differ materially from those expressed or implied by these forward-looking statements because of market conditions in our industries or other factors that are in some cases beyond our control. All of the forward-looking statements are subject to risks and uncertainties. Various factors, including but not limited to the risks described from time to time in Blink Charging Co.'s periodic reports with the SEC, including, without limitation, the risks described in Blink Charging Co.'s Annual Report on Form 10-K for the year ended December 31, 2024 under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations," could cause actual results to differ from those implied by the forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on these forward-looking statements. All information is current as of the date this press release is issued, and except as required by law, Blink Charging Co. does not undertake, and specifically declines, any obligation to update any of these statements or to publicly announce the results of any revisions to these statements to reflect future events or developments.

## Non-GAAP Disclosure

The information provided herein includes certain non-GAAP financial measures. These non-GAAP financial measures are intended to supplement the GAAP financial information by providing additional insight regarding the results of operations of the Company. The non-GAAP Adjusted EBITDA financial measure used by the Company is intended to provide an enhanced understanding of our underlying operational measures to manage the Company's business, to evaluate performance compared to prior periods and the marketplace, and to establish operational goals. Certain items are excluded from this non-GAAP financial measure to provide additional comparability measures from period to period. These non-GAAP financial measures will not be defined in the same manner by all companies and may not be comparable to other companies. Non-GAAP financial measures are reconciled in the accompanying tables to the most directly comparable measures as reported in accordance with GAAP, and should be viewed in addition to, and not in lieu of, such comparable financial measures.

# CEO PERSPECTIVE: BlinkForward Strategy

| Michael Battaglia  
| President and CEO

# BOLD ACTIONS DRIVING CHANGE



**\$5 million  
in Q3 2025**

**\$13 million reduction in  
annual OpEx going forward**

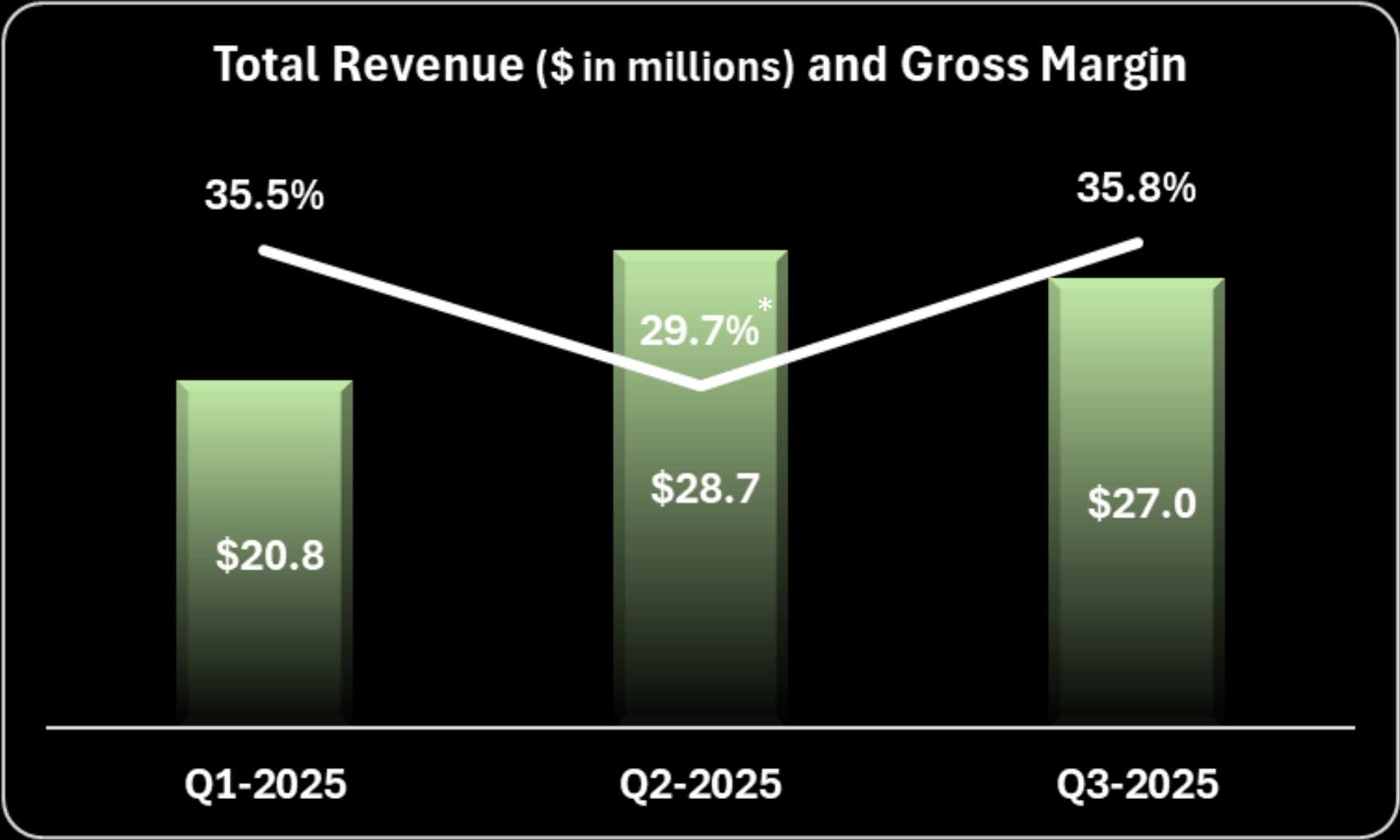
**Improved  
Working  
Capital**

**Cash burn reduced by 87%  
to \$2.2 million in Q3 2025**

**Shift to  
Contract  
Manufacturing**

**Exiting manufacturing  
to Increase Flexibility**

# RETURN TO YOY GROWTH



\* Q2-2025 gross margin adjusted for by non-cash inventory and PP&E impairment adjustment of \$6.4 million

## Q3 HIGHLIGHTS

| Michael Battaglia  
| President and CEO

# Q3 2025 HIGHLIGHTS<sup>1</sup>



**\$27.0M**  
Total Revenue

**\$9.7M**  
Gross Profit

**35.8%**  
Gross Margin

**Product Gross Margin was 39% in Q3 2025,  
~700 bps year-over-year increase**

**\$11.8M**  
**↑ 36% Service Revenues<sup>2</sup>**

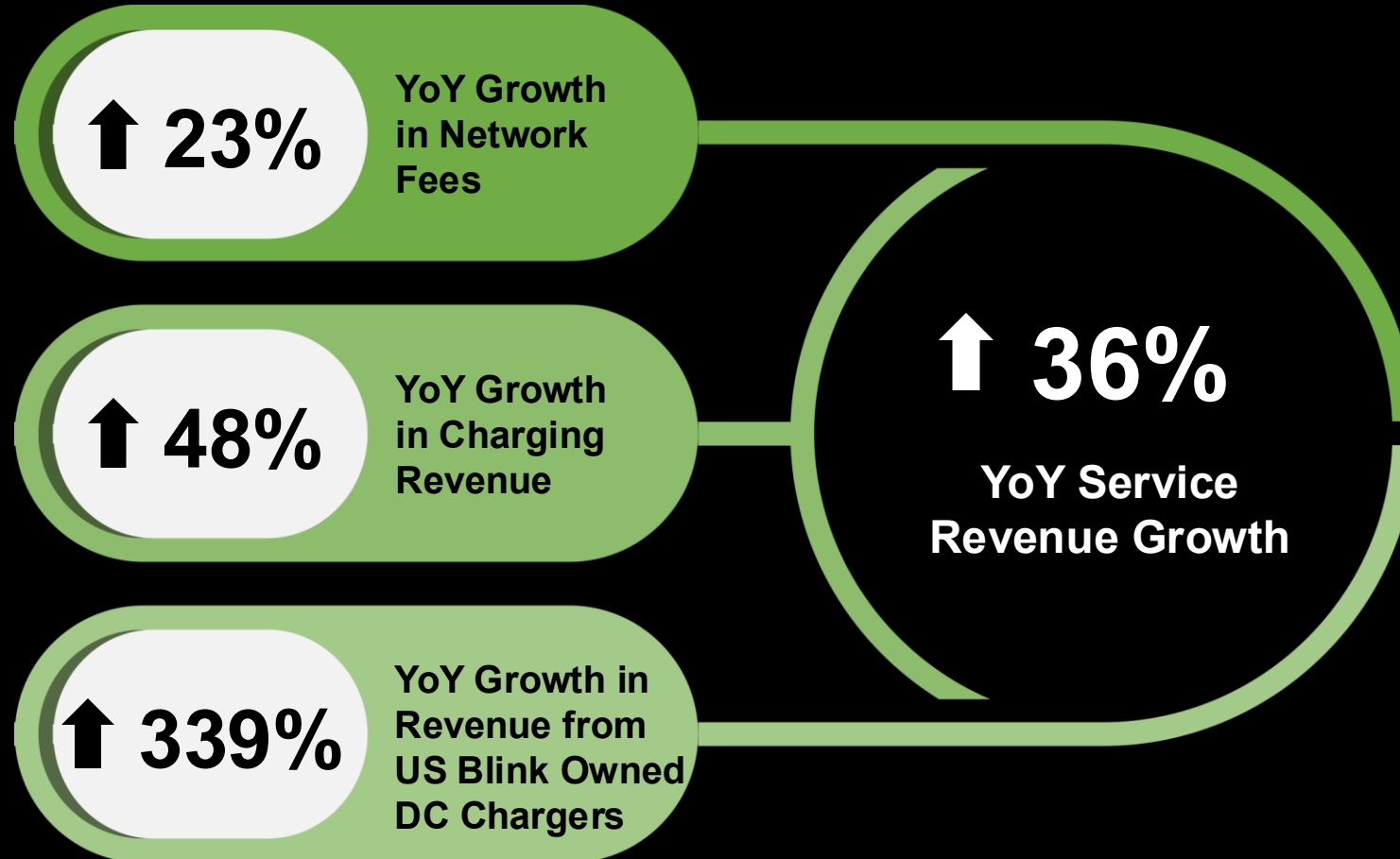
**\$2.9M**  
**↑ 23% Network Fees**

**~49 GWh**  
**↑ 66% Disbursed on Blink Networks**

<sup>1</sup> All comparisons are Q3 -2024 year-over-year, unless otherwise noted

<sup>2</sup> Service Revenues consist of repeat charging service revenues, recurring network fees, and car-sharing service revenues

# REVENUE GROWTH DRIVEN BY ENHANCED CHARGER UTILIZATION

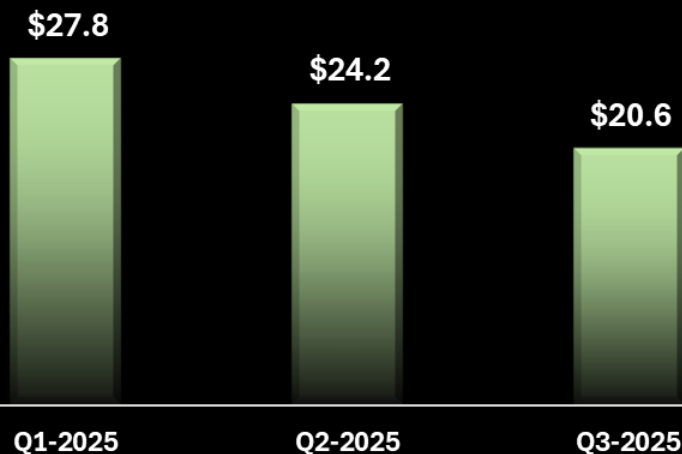


Owner Operated Model Represents Significant Future Opportunity

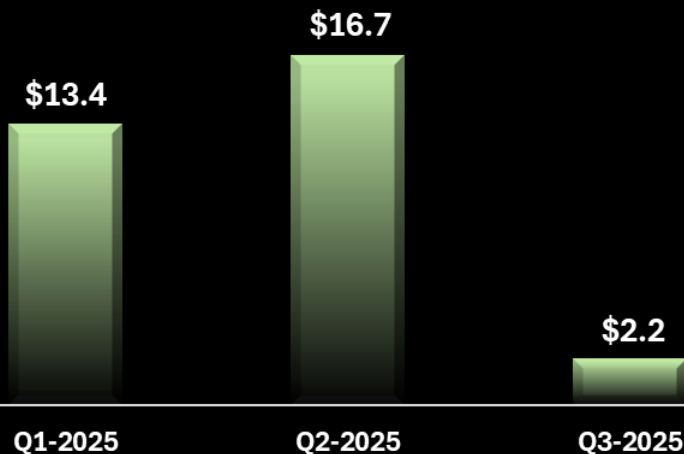


# CONTINUED IMPROVEMENT IN OPEX AND CASH BURN

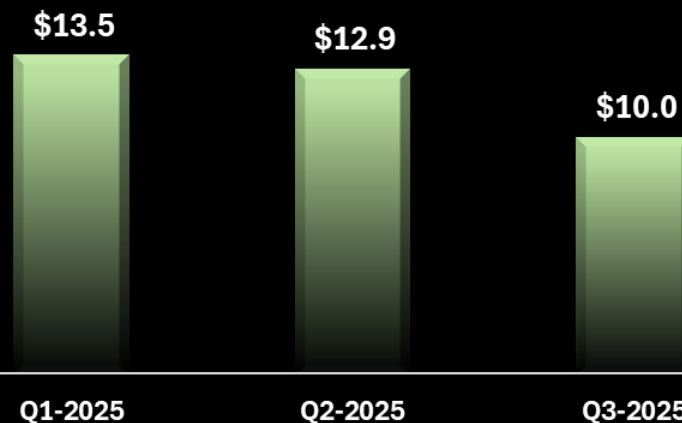
Operating Expenses\* (\$ in millions)



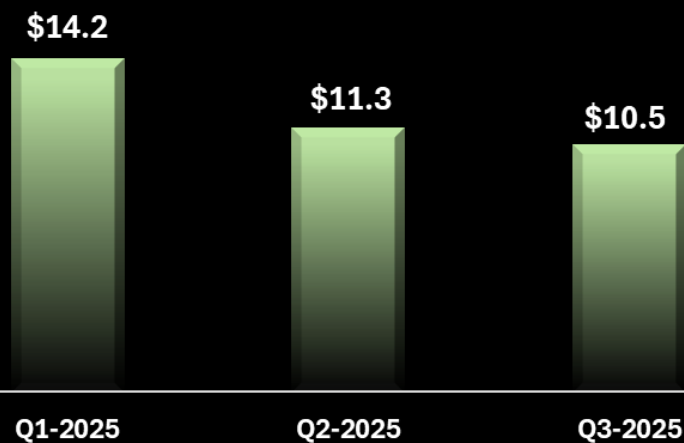
Cash Burn (\$ in millions)



Compensation Expenses\* (\$ in millions)



G&A and Other OPEX\* (\$ in millions)



\*Excludes non-cash charges for impairment of goodwill and change in fair value of consideration payable, adjustment in the allowance for doubtful accounts receivable, and expenses eliminated on a go-forward basis that are not expected to reoccur in the future

# FINANCIAL HIGHLIGHTS

Michael Bercovich  
CFO

# SELECTED FINANCIALS

| (\$ in 000s)                   | 3Q25      | 3Q24       | YoY Change | 9 Months Ended September 30, 2025 | 9 Months Ended September 30, 2024 | YoY Change |
|--------------------------------|-----------|------------|------------|-----------------------------------|-----------------------------------|------------|
| Product Sales                  | \$13,035  | \$13,448   | (3.1%)     | \$35,924                          | \$64,538                          | (44.3%)    |
| Service Revenue <sup>(1)</sup> | \$11,863  | \$8,754    | 35.5%      | \$34,200                          | \$24,988                          | 36.9%      |
| Other Revenue <sup>(2)</sup>   | \$2,132   | \$2,985    | (28.6%)    | \$6,327                           | \$6,491                           | (2.5%)     |
| Total Revenues                 | \$27,030  | \$35,187   | 7.3%       | \$76,451                          | \$96,017                          | (20.4%)    |
| Gross Profit                   | \$9,666   | \$9,119    | 6.0%       | \$19,129                          | \$24,132                          | (60.8%)    |
| Operating Expenses             | \$9,871   | \$97,345   | (89.9%)    | \$72,623                          | \$159,609                         | (54.5%)    |
| Adjusted EBITDA <sup>(3)</sup> | (\$8,867) | (\$14,017) | 36.7%      | (\$49,731)                        | (\$38,905)                        | (27.8%)    |

<sup>1</sup> Service Revenue consist of repeat charging service revenues, recurring network fees, and ride-sharing revenues.

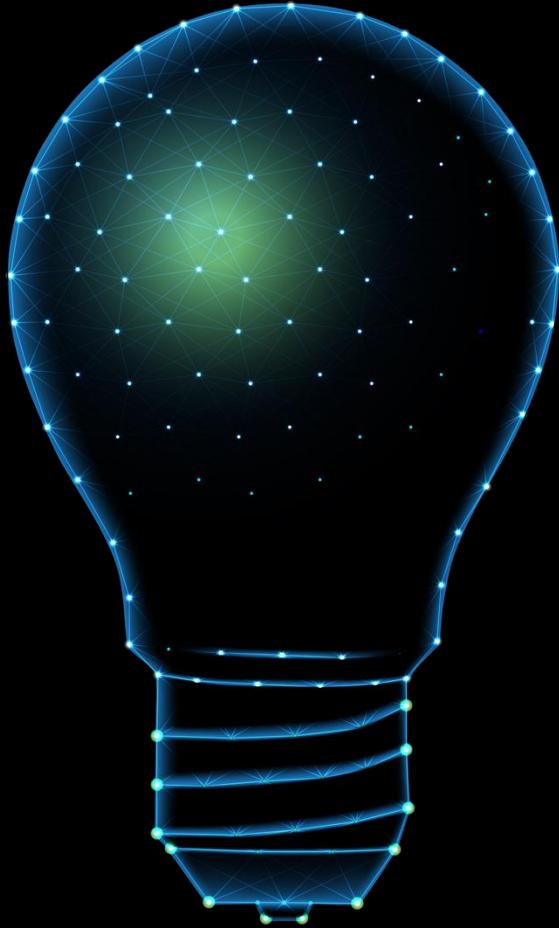
<sup>2</sup> Other Revenues consist of other revenues, warranties, grants and rebates.

<sup>3</sup> Adjusted EBITDA defined as EBITDA adjusted for non-recurring or non-cash items, such as stock-based compensation, acquisition related costs, estimated loss related to sale of underperforming assets of subsidiary, change in fair value related to consideration payable and assets impairment.

A reconciliation of GAAP to non-GAAP financial measures can be found in the appendix of this presentation.

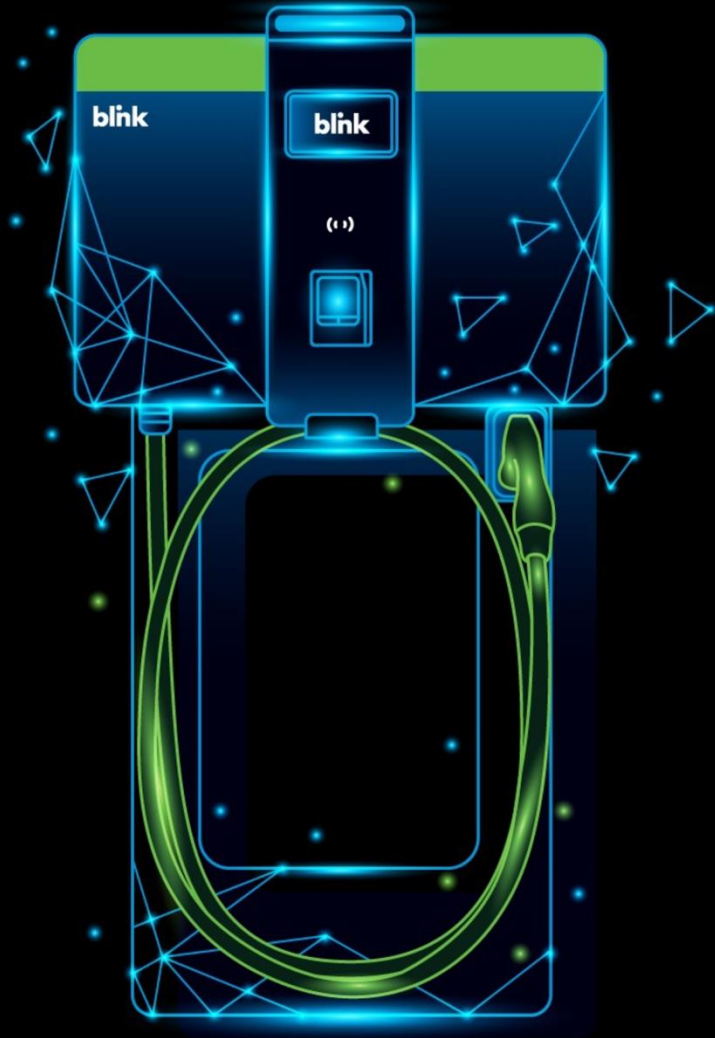
## CONCLUDING REMARKS

| Michael Battaglia  
| President and CEO



# blink®

## | Q&A



# blink<sup>®</sup>

## | APPENDIX

# RECONCILIATION OF NON-GAAP FINANCIAL

| <i>(In thousands and unaudited)</i>                                    | Q3<br>2025 | Q3<br>2024 | 9 Months Ended<br>September 30, 2025 | 9 Months Ended<br>September 30, 2024 |
|------------------------------------------------------------------------|------------|------------|--------------------------------------|--------------------------------------|
| <b>Net loss</b>                                                        | (\$86)     | (\$87,389) | (\$52,752)                           | (\$124,621)                          |
| Interest expense, net                                                  | (13)       | 2          | 28                                   | 475                                  |
| Provision for Income Taxes                                             | 47         | (18)       | 316                                  | 174                                  |
| Depreciation and amortization                                          | 2,563      | 2,987      | 8,153                                | 9,566                                |
| <b>EBITDA <sup>(1)</sup></b>                                           | \$2,511    | (\$84,418) | (\$44,255)                           | (\$114,406)                          |
| Stock-based compensation                                               | 435        | 926        | 2,142                                | 2,877                                |
| Acquisition-related costs                                              | -          | -          | -                                    | 26                                   |
| Impairment of goodwill and intangible assets                           | -          | 69,111     | -                                    | 69,111                               |
| Estimated loss related to sale of underperforming assets of subsidiary | -          | -          | -                                    | 676                                  |
| Change in fair value related to consideration payable                  | (11,701)   | 364        | (9,238)                              | 2,811                                |
| Assets Impairment (gain from disposal)                                 | (112)      | -          | 1,620                                | -                                    |
| <b>Adjusted EBITDA <sup>(2)</sup></b>                                  | (\$8,867)  | (\$14,017) | (\$49,731)                           | (\$38,905)                           |

<sup>1</sup> EBITDA is a non-GAAP financial measure management uses as a proxy for net income (loss) and is defined as earnings (loss) before interest income (expense), provision for income taxes, and depreciation and amortization expense.

<sup>2</sup> Adjusted EBITDA (defined as earnings/loss before interest income/expense, provision for income taxes, depreciation and amortization, stock-based compensation, acquisition related costs, impairment of goodwill and intangible assets, estimated loss related to underperforming assets of subsidiary, change in fair value related to consideration payable, assets impairments) is a non-GAAP financial measure management uses as a proxy for net income/loss. See "Non-GAAP Financial Measures" for a reconciliation of GAAP to Non-GAAP financial measures included at the end of this release.

# RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

| <i>(unaudited)</i>                                                     | Q3<br>2025      | Q3<br>2024      | 9 Months Ended<br>September 30,<br>2025 | 9 Months Ended<br>September 30,<br>2024 |
|------------------------------------------------------------------------|-----------------|-----------------|-----------------------------------------|-----------------------------------------|
| <b>Net loss – per diluted share</b>                                    | (\$0.00)        | (\$0.86)        | (\$0.50)                                | (\$1.24)                                |
| Add: Amortization expense of intangible assets                         | \$0.01          | \$0.02          | \$0.03                                  | \$0.05                                  |
| Acquisition-related costs                                              | -               | -               | -                                       | \$0.00                                  |
| Impairment of goodwill and intangible assets                           | -               | \$0.68          | -                                       | \$0.69                                  |
| Estimated loss related to sale of underperforming assets of subsidiary | -               | -               | -                                       | \$0.01                                  |
| Change in fair value related to consideration payable                  | (\$0.11)        | \$0.00          | (\$0.09)                                | \$0.03                                  |
| Assets Impairment (gain from disposal)                                 | (\$0.00)        | -               | \$0.02                                  | -                                       |
| <b>Adjusted EPS <sup>(1)</sup></b>                                     | <b>(\$0.10)</b> | <b>(\$0.16)</b> | <b>(\$0.54)</b>                         | <b>(\$0.47)</b>                         |

<sup>1</sup> Adjusted EPS (defined as earnings/loss per diluted share) is a non-GAAP financial measure management uses to assess earnings/loss per diluted share excluding non-recurring items such as amortization expense of intangible assets, acquisition-related costs, impairment of goodwill and intangible assets, estimated loss related to disposal of underperforming subsidiary, change in fair value related to consideration payable, and assets impairments. See "Non-GAAP Financial Measures" for a reconciliation of GAAP to Non-GAAP financial measures included at the end of this release.