

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name MFA FINANCIAL, INC.		2 Issuer's employer identification number (EIN) 13-3974868	
3 Name of contact for additional information INVESTOR RELATIONS	4 Telephone No. of contact (212) 207-6488	5 Email address of contact InvestorRelations@mfafinancial.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact ONE VANDERBILT AVENUE, 48TH FLOOR		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10017	
8 Date of action VARIOUS		9 Classification and description COMMON STOCK DISTRIBUTIONS	
10 CUSIP number 55272X607	11 Serial number(s)	12 Ticker symbol MFA	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **DURING THE CALENDAR YEAR 2025, MFA FINANCIAL, INC. ("MFA") MADE DISTRIBUTIONS TO SHAREHOLDERS WHICH FOR U.S. FEDERAL INCOME TAX PURPOSES EXCEEDED MFA'S ACCUMULATED AND CURRENT EARNINGS AND PROFITS ("E&P") RESULTING IN A RETURN OF CAPITAL. SEE STATEMENT 1 FOR A SUMMARY OF THE 2025 DISTRIBUTIONS.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **THE DISTRIBUTION REDUCED THE BASIS OF THE SECURITIES IN THE HANDS OF THE SHAREHOLDER. SEE STATEMENT 1 FOR DETAIL.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **MFA'S E&P WAS CALCULATED UNDER IRC SECTION 312 (AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST), AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF E&P REDUCE THE STOCKHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF THEIR BASIS.**

Part III **Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶IRC SECTIONS 301(c), 312 AND 316(a).**18** Can any resulting loss be recognized? ▶ NO TAX LOSS CAN BE RECOGNIZED BY THE STOCKHOLDERS AS A RESULT OF THE DISTRIBUTIONS.**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶THE REPORTABLE TAX YEAR IS 2025.**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Sandeep Ramachandran Date ▶ 1/26/2026Print your name ▶ SANDEEP RAMACHANDRAN Title ▶ SVP & DIRECTOR OF TAX**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

MFA FINANCIAL, INC.

13-3974868

STATEMENT 1

FORM 8937, PART II, LINE 14

BELOW IS A SUMMARY OF THE 2025 DISTRIBUTIONS:

<u>STOCK</u>	<u>CUSIP</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>	<u>TOTAL DISTRIBUTION PER SHARE</u>
COMMON	55272X607	12/31/2024	01/31/2025	\$0.35000
COMMON	55272X607	03/31/2025	04/30/2025	\$0.36000
COMMON	55272X607	06/30/2025	07/31/2025	\$0.36000
COMMON	55272X607	09/30/2025	10/31/2025	\$0.36000

FORM 8937, PART II, LINE 15

THE DISTRIBUTION MADE ON THE FOLLOWING DATES REDUCE THE BASIS OF THE SECURITY IN THE HANDS OF THE U.S. SHAREHOLDER(S) AS FOLLOWS:

<u>STOCK</u>	<u>CUSIP</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>	<u>PER SHARE REDUCTION OF BASIS</u>
COMMON	55272X607	12/31/2024	01/31/2025	\$0.14195
COMMON	55272X607	03/31/2025	04/30/2025	\$0.14601
COMMON	55272X607	06/30/2025	07/31/2025	\$0.14601
COMMON	55272X607	09/30/2025	10/31/2025	\$0.14601