

Spire Announces a New Business Unit for Maritime Data and Analytics

Spire Maritime launches new satellite data and analytics to solve maritime challenges

SAN FRANCISCO, Feb. 01, 2019 (GLOBE NEWSWIRE) -- Spire Global Inc, the world's largest space-to-cloud analytics company, announced today the formal launch of a new business unit, *Spire Maritime*, to be specifically dedicated to developing satellite data and analytics solutions for the Maritime industry. With the creation of this new business unit, the company will be able to place even greater focus on the high growth opportunities in maritime AIS data and analytics for activities at sea.

The stealth new business unit closed out 2018 with 160% year over year revenue growth and is pushing the Satellite AIS maritime segment forward with unique innovations in product creation. Those innovations include being the first Satellite AIS provider to have a successful program of data analytics and data integration as well as continuous satellite product improvements dedicated to maritime data. These achievements were born from the tested success and experience of Spire, which is now the third largest private constellation of satellites in the world.

"Spire has an opportunity to create tools and solutions that will fundamentally transform the Maritime industry. Our objective is to deliver measurable value never seen before by our customers" said John Lusk, GM Spire Maritime. "We are solely focused on creating actual value for the customer with digital transformation."

The unit was created with the specific edict to create new technologies for the maritime industry under the guide of seasoned leaders. Spire Maritime will utilize technologies like machine learning to deliver real-time data and insights that raise the bar in the maritime world. In addition to the predictive data available today, users can expect features that detect vessel ownership and provide historical data on vessel usage or cargo patterns. Spire Maritime was established under the same innovative philosophies that Spire has developed while becoming an established leader in the space data industry. Spire Maritime is partnering with the most forward-thinking maritime data companies to create highly relevant datasets for customers worldwide.

Spire has tapped the industry's leading experts to lead the new business, which will be overseen by John Lusk, who most recently served as as an advisor to many leading technology companies including The Kauffman Foundation. Prior to that he served as Chief Revenue Officer of ChefSteps, an IoT device manufacturing company. John will serve as Spire Maritime's General Manager to guide the overall business growth and direction. He is joined by Simon van den Dries, who is serving as Chief Commercial Officer. Simon has built up a career in the satellite and IoT business having successfully led commercial departments at SES, General Electric and Honeywell.

About Spire Maritime

Launched in late 2018, Spire Maritime is on a mission to become the global leader in capturing, mining, refining, and analyzing AIS-related data and information. To learn more, visit: <u>maritime.spire.com</u>

About Spire Global Inc.

Spire Global Inc. is a space to cloud analytics company that utilizes proprietary satellite data and algorithms to provide the most advanced maritime, aviation, and weather tracking in the world. Spire's data analytics is backed by a wholly owned and developed constellation of nanosatellites, global ground station network, and 24/7 operations that provide real-time global coverage of every point on Earth. To learn more, visit: www.spire.com. To learn more, visit: https://spire.com

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