Aspire

The Space Company Focused on the Future of Planet Earth[™]

Providing global data, analytics and space services

DISCLAIMER AND FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements generally relate to future events or our future performance. In some cases, you can identify forwardlooking statements because they contain words such as "will," "expect," "plan," "going to," "intend," "target," "project," "believe," "estimate," "potential," or "continue," or the negative of these words or other similar terms or expressions that concern our expectations, strategy, priorities, plans, or intentions. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or guantified. You should not put undue reliance on any forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved, if at all. The forward-looking statements in this presentation are based on information available to us as of the date hereof, and we disclaim any obligation to update any forward-looking statements, except as required by law. In light of these risks and uncertainties, the forward-looking events and circumstances discussed in this presentation may not occur and actual results could differ materially from those anticipated or implied in the forward-looking statements. Forward-looking statements in this presentation include, but are not limited to, statements regarding Spire's total addressable market and market opportunity, its third guarter and full year 2023 expected revenue, Annual Recurring Revenue (ARR), ARR Solution Customers, Non-GAAP Operating Loss, Adjusted EBITDA and Non-GAAP Loss Per Share and expected timing to generate positive operating cash flow, non-GAAP operating margins, adjusted EBITDA and free cash flow. Our expectations and beliefs regarding these matters may not materialize, and actual results in future periods are subject to risks and uncertainties, including changes in our plans or assumptions, that could cause actual results to differ materially from those projected. These risks include potential disruption of customer purchase decisions resulting from global economic conditions including from an economic downturn or recession in the United States or in other countries around the world, relative growth of Spire's revenue and ARR, the failure of the Spire and exactEarth businesses (including personnel) to be integrated successfully, the risk that revenue and adjusted EBITDA accretion or the expansion of our customer count, ARR, product offerings and solutions will not be realized or realized to the extent anticipated, our ability to maintain the listing of Spire's securities on the New York Stock Exchange, our ability to address the market opportunity for Space-as-a-Service, the ability to implement business plans, forecasts, and other expectations, and identify and realize additional opportunities, the risk of downturns, new entrants and a changing regulatory landscape in the highly competitive space data analytics industries, developments in and the duration of the COVID-19 pandemic and the resulting impact on business and operations, and the business of customers and partners, the potential inability to manage effectively any growth experienced, and the ability or inability to develop new products and services. The forward-looking statements contained in this presentation are also subject to other risks and uncertainties, including those more fully described in periodic reports Spire has filed with the Securities and Exchange Commission, including Spire's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Except as required by law, Spire Global, Inc. does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

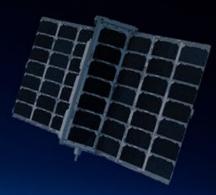
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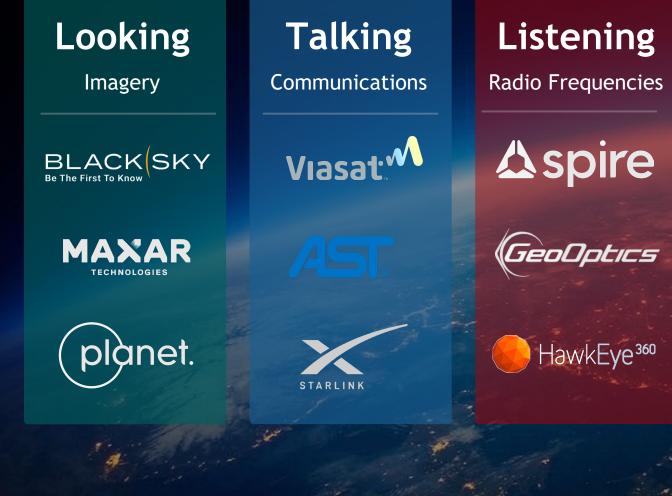
Spire Series: Customer Use Case

The global supply chain powers the worlds economy, but is vulnerable to extreme weather

Click here to view linked video

Three Unique Satellite Categories





Spire owns and operates the world's largest constellation of listening satellites

- Global coverage, including remote regions like oceans & poles
- Software defined nature fuels continuous innovation in-orbit
- Fully deployed constellation 100+ satellites in operation

Business Overview (NYSE:SPIR)

Founded: 2012 NYSE Listed: 2021

100+ Satellites in-orbit

30+

70+ Antenna systems

>35 Launch Campaigns with ten providers

500+ Years of space heritage 400+ Employees from 45+ countries

Offices across 3 continents

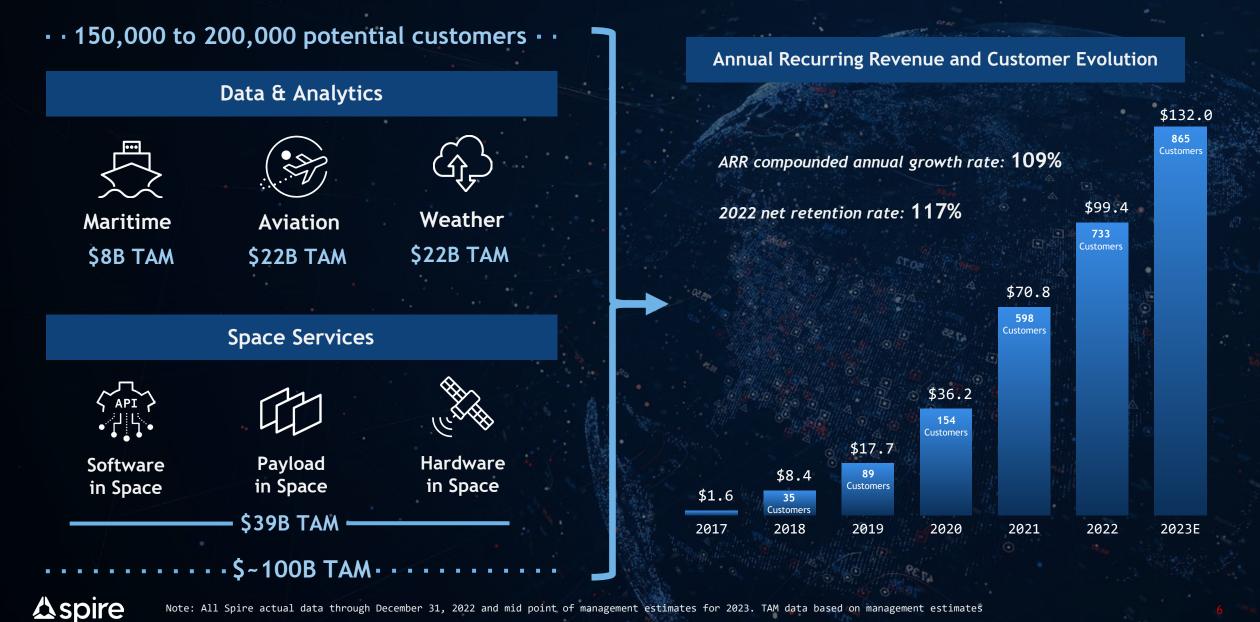
>810 ARR Solution Customers in 65 countries

\$132m FY23 ARR Mid-Point Guidance

Spire owns and operates the world's largest multipurpose constellation of satellites

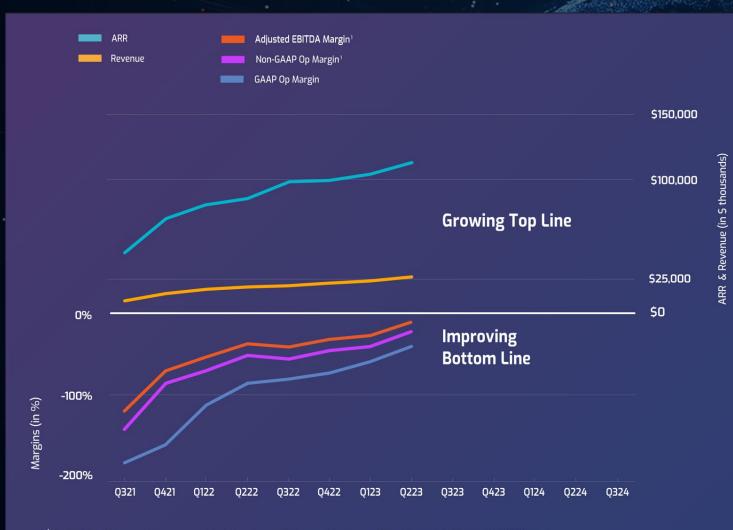
1) Data as of June 30, 2023

Penetrating Massive Markets - Plenty of Opportunity Ahead



Note: All Spire actual data through December 31, 2022 and mid point of management estimates for 2023. TAM data based on management

Expanding Subscription Business with Attractive Margin Structure



Non-GAAP financial measure, please see reconciliation tables at the end of this presentation for reconciliation to the most directly comparable GAAP measure

☆spire

Business Update



Strong Business execution

> Q2'23 results showcased highest revenue and lowest operating loss since becoming public

> Improved full year 2023 guidance for non-GAAP operating loss, adjusted EBITDA, and non-GAAP loss per share

> Provided additional clarity on expected path to profitability - Q4'23 operating cash flow positive, Q1 or Q2'24 adjusted EBITDA positive, Q2 or Q3'24 free cash flow positive



Multiple marquee awards

- > Nearly \$3 million NOAA contract for satellite weather data
- > NASA contract for \$4.6 million to develop sounder; renewal contract for \$6.5 million for earth observation data
- > European Space Agency contract for €16 million to design and demonstrate satellite-based aviation surveillance system
- > Multi-million-dollar support from NGA to advance measurement of Earth's magnetic field
- > OroraTech and GHGSat awards for satellite constellations



Spire completed reverse stock split and regained compliance with NYSE listing requirements



Spire Launches DeepVision[™] Solution

> DeepVision™ is an advanced visualization weather solution, designed especially for supply chain managers, logistics professionals, operations managers, and safety officers seeking to elevate their global and situational weather awareness.



Thank you!

From our team, to yours.



GAAP to Non-GAAP Reconciliation

In addition to financial measures prepared in accordance with GAAP, this presentation contains non-GAAP financial measures, including free cash flow, non-GAAP operating loss, EBITDA, and Adjusted EBITDA. Spire's management uses these non-GAAP financial measures internally in analyzing its financial results and believes they are useful to investors, as a supplement to the corresponding GAAP financial measures, in evaluating its ongoing operational performance and trends and in comparing its financial measures with other companies in the same industry, many of which present similar non-GAAP financial measures used by other companies in the operational performance of their businesses. However, it is important to note that the particular items Spire excludes from, or includes in, its non-GAAP financial measures used by other companies in the same industry. In addition, other companies may utilize metrics that are not similar to Spire's. The non-GAAP financial measures of the substitute for, or superior to, financial information prepared and presented in accordance with GAAP. There are material limitations associated with the use of non-GAAP financial measures should note that the excluded items may have had, and may in the future have, a material impact on our reported financial results. Management encourages investors and others to review Spire's financial information is tentiety and not rely on a single financial measure.

Upper lengthUpper length<											Mid-pt Full Year
Net Loss Crista Crista <thcris< th=""> Cris Cris</thcris<>		Q321	Q421	Q122	Q222	Q322	Q422	Q123	Q223	Mid-pt Q323 Guide	
Depenciation and amortization 52:075 52:084 64:482 54:070 54:625 53:916 53:967 54:402 57:738 Net interest 52:38 53:13 53:007 52:58 53:738 54:013 54:073 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:725 54:715 <td>Revenue</td> <td>\$9,561</td> <td>\$14,985</td> <td>\$18,070</td> <td>\$19,395</td> <td>\$20,418</td> <td>\$22,385</td> <td>\$24,168</td> <td>\$26,493</td> <td>\$26,500</td> <td>\$106,500</td>	Revenue	\$9,561	\$14,985	\$18,070	\$19,395	\$20,418	\$22,385	\$24,168	\$26,493	\$26,500	\$106,500
Depenciation and amortization 52:075 52:084 64:482 54:070 54:625 53:916 53:967 54:402 57:738 Net interest 52:38 53:13 53:007 52:58 53:738 54:013 54:073 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:603 54:715 54:725 54:715 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>26</td> <td></td>										26	
Net Interest 53,288 53,139 53,292 52,679 53,581 53,785 54,013 54,073 549,075 Taxes 5209 (547) (50,309) (51,376) (570,133) (51,376) (570,133) (51,376) <	Net Loss	(\$56,108)	\$64,578	(\$11,792)	(\$38,265)	(\$21,811)	(\$17,543)	(\$17,673)	(\$16,266)	(\$16,047)	(\$66,745)
Taxes S206 G472 S200 G472 S200 G54 G540 G520 S213 S59 S968 EBITDA (551,376) S70,133 (S3,639) (S1,037) (S1,481) (S9,604) (S9,475) (S0,013) (S1,017) Change in fair value of contingent earnout liability S12,323 (S1,207) (S1,202) (S2,257) (S44) (S50) (S3,897) (S1,202) (S2,257) (S46) (S3,897) (S3,197) (S3,897) (S3,197) (S3,197) (S3,97) (S4,599) S742 S1,401 (S3,97) (S4,599) S742 S1,401 (S3,97) (S4,79) (S1,72) (S1,72) (S1,72) (S1,72) (S1,72)	Depreciation and amortization	\$2,075	\$2,894	\$4,834	\$4,507	\$4,715	\$4,285	\$3,916	\$3,967	\$4,422	\$17,332
EBTDA (\$51,376) \$70,132 (\$3,639) (\$31,017) (\$13,481) (\$9,604) (\$9,475) (\$8,013) (\$6,765) (\$30,971) Change in fair value of varmat liabilities \$51,335 (\$2,370) (\$5,835) (\$2,370) (\$344) (\$30) (\$76) (\$128) (\$204) Change in fair value of varmat liabilities \$51,355 (\$2,370) (\$5,835) (\$1,024) \$633,07) (\$1,024) Loss on extinguishment of debt \$22,510 \$22,510 \$22,500 \$22,806 \$1,024) \$643,09 \$5,102 \$643,099 \$762 \$1,038 \$2000 \$2,200 Stock-based compensation \$2,099 \$5,034 \$2,129 \$3,167 \$2,646 \$3,340 \$3,339 \$12,218 Mergers and acquisition related expenses \$1,660 \$5,473 \$2,109 \$5,472 \$5,107 \$1,015 \$1,015 \$1,015 Coher unsubino me-time costs - \$549 \$472 \$472 \$472 \$472 \$472 \$472 \$472 \$472 \$472 \$472	Net interest	\$2,388	\$3,133	\$3,029	\$2,679	\$3,561	\$3,738	\$4,013	\$4,073	\$4,771	\$17,654
Change in fair value of contingent cannot tability 522,420 (570,390) (58,83) (52,370) (5144) (580) (576) (5128) (5128) Change in fair value of varrant liabilities 513,353 (51,929) (55,855) (51,820) (51,282) (51,021) (51,013) (51,013) Loss on extinguishment of debt 5465 5809 5935 52,050 (51,024) (51,024) (51,024) (51,024) (51,024) (51,024) (51,013) (53,00) (52,200) (51,024) (51,015) (51,024) (51,015)	Taxes	\$269	(\$472)	\$290	\$62	\$54	(\$84)	\$269	\$213	\$89	\$968
Change in far value of warrant liabilities \$13,353 \$(\$21,929) \$(\$5,835) \$(\$3,877) \$(\$1,220) \$(\$2,257) \$(\$746) \$(\$357) \$(\$1,03) Loss on extinguishment of debt 520 520,050 52,806 \$(\$1,024) \$435 \$(\$589) Other income (expense), net \$119 \$227 \$234 \$2771 \$560 \$(\$4,599) \$57,62 \$1,038 \$2000 \$2,208 Stock-based compensation \$20,99 \$5,044 \$21,800 \$3,125 \$3,175 \$1,050 \$1,015 \$1,016 \$1,015 \$1,015 \$1,015 \$1,015 \$1,015 \$1,015 \$1,0	EBITDA	(\$51,376)	\$70,133	(\$3,639)	(\$31,017)	(\$13,481)	(\$9,604)	(\$9,475)	(\$8,013)	(\$6,765)	(\$30,791)
Loss on extinguishment of debt Image: State	Change in fair value of contingent earnout liability	\$22,142	(\$70,390)	(\$6,883)	(\$2,370)	(\$344)	(\$80)	(\$76)	(\$128)	100	(\$204)
Foreign exchange \$465 \$509 \$52,805 \$2,805 \$(\$1,024) \$433 \$52,800 Other income (expense), net \$119 \$237 \$224 \$2,800 \$54,599 \$762 \$51,038 \$200 \$2,200 Stock-based compensation \$5,099 \$53,147 \$52,466 \$53,340 \$33,391 \$51,615 \$51,015 \$547 \$5472 \$5472 \$5472 \$5472 \$5472 \$5472 \$5472 \$5472 \$548 \$5170 \$5174 \$5174 \$5173 \$169 \$5166 \$5174 \$56,612 \$51,035 \$51,035 \$5174 \$51,035 \$5174 \$51,035 \$51,035 \$51,035 \$51,035 \$51,035 \$51,03	Change in fair value of warrant liabilities	\$13,353	(\$21,929)	(\$5,835)	(\$3,897)	(\$1,282)	\$2,257	(\$746)	(\$357)		(\$1,103)
Other income (expense), net \$119 \$237 \$224 \$271 \$660 \$(\$4,599) \$752 \$1,038 \$200 \$2,200 Stock-based compensation \$2,099 \$5,034 \$2,289 \$2,090 \$3,125 \$3,167 \$2,446 \$3,340 \$5,1015 \$1,015<	Loss on extinguishment of debt				\$22,510						20. 2002
Stock-based compensation \$2,099 \$5,034 \$2,289 \$2,099 \$3,125 \$3,167 \$2,646 \$3,340 \$3,391 \$12,818 Mergers and acquisition related expenses \$1,660 \$5,474 \$3,014 \$1,513 \$1,015 \$4772 \$4772 Other unusual one-time costs \$60 \$183 \$174 \$173 \$160 \$166 \$170 \$174 \$6822 Adjusted EBITDA \$611,538 \$(\$10,572) \$(\$9,702) \$(\$7,301) \$(\$8,343) \$(\$7,277) \$(\$6,732) \$(\$3,043) \$(\$3,000) \$(\$15,500) Net Loss Margin -587% 44318 -658 -1078 -1078 -738 -618 -638 -638 -638 -638 -288 -118 -118 -118 -118 -158 -638 -288 -118 -118 -118 -118 -158 -288 -118 -118 -118 -118 -118 -158 -288 -118 -118 -118 -158 -118 -158 -288 <	Foreign exchange	\$465	\$809	\$935	\$2,605	\$2,806		(\$1,024)	\$435	1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 -	(\$589)
Mergers and acquisition related expenses \$1,660 \$5,774 \$3,014 \$1,514 \$1,015 \$1,015 Lass on decommissioned satellite \$549 \$472 \$473 \$478 \$473 \$478 \$4738 \$4788 \$478 \$438 \$418 \$418 \$418 \$418 \$418 \$418 <td>Other income (expense), net</td> <td>\$119</td> <td>\$237</td> <td>\$234</td> <td>\$271</td> <td>\$660</td> <td>(\$4,599)</td> <td>\$762</td> <td>\$1,038</td> <td>\$200</td> <td>\$2,200</td>	Other income (expense), net	\$119	\$237	\$234	\$271	\$660	(\$4,599)	\$762	\$1,038	\$200	\$2,200
Loss on decommissioned satellite Loss Loss State <	Stock-based compensation	\$2,099	\$5,034	\$2,289	\$2,909	\$3,125	\$3,167	\$2,646	\$3,340	\$3,391	\$12,818
Other unusual one-time costs Image: Content acquisition accounting amortization Image: Conten acquisition accounting amortization Image:	Mergers and acquisition related expenses	\$1,660	\$5,474	\$3,014	\$1,514			\$1,015	9e-		\$1,015
Other acquisition accounting amortization \$60 \$183 \$174 \$173 \$169 \$166 \$170 \$174 \$682 Adjusted EBITDA (\$11,538) (\$10,572) (\$9,702) (\$7,301) (\$8,343) (\$7,277) (\$6,732) (\$3,000) (\$15,500) (\$15,500) Net Loss Margin -587% 431% -65% -107% -77% -73% -61% -61% -63% BITDA Margin -537% 4468 -20% -1160% -668 -43% -39% -30% -26% -29% Adjusted EBITDA Margin -517% 4468 -20% -160% -668 -43% -39% -30% -26% -29% Adjusted EBITDA Margin -11% -54% -38% -41% -33% -26% -11%	Loss on decommissioned satellite						\$549		\$472	UC. Bp	\$472
Adjusted EBITDA (\$11,538) (\$10,572) (\$9,702) (\$7,301) (\$8,343) (\$7,277) (\$6,732) (\$3,043) (\$5,000) (\$15,500) Net Loss Margin -587% 4431% -65% -197% -78% -73% -61% -64% -66% -29% Adjusted EBITDA Margin -121% -71% -54% -38% -41% -33% -28% -11%	Other unusual one-time costs						\$844		40 A	1	~
Net Loss Margin -587% 431% -658 -197% -107% -78% -73% -61% -61% -63% EBITDA Margin -537% 468% -20% -160% -66% -43% -39% -30% -26% -29% Adjusted EBITDA Margin -121% -71% -54% -38% -41% -33% -28% -11% -11% -26% -29% GAAP Operating Loss (\$17,372) (\$24,034) (\$20,022) (\$16,405) (\$16,311) (\$14,475) (\$10,992) (\$10,938) (\$47,966) Exclude stock-based compensation 52,099 55,034 52,048 51,015 <td>Other acquisition accounting amortization</td> <td></td> <td>\$60</td> <td>\$183</td> <td>\$174</td> <td>\$173</td> <td>\$169</td> <td>\$166</td> <td>\$170</td> <td>\$174</td> <td>\$682</td>	Other acquisition accounting amortization		\$60	\$183	\$174	\$173	\$169	\$166	\$170	\$174	\$682
EBITDA Margin 537% 4688 20% 160% 66% 43% 39% 30% 26% 29% Adjusted EBITDA Margin 121% 71% 54% 38% 41% 33% 28% 11% 1.11% 15% GAAP Operating Loss (51,7372) (52,039) (52,029) (51,6405) (516,356) (516,316) (51,6175) (51,01992) (510,938) (52,749) Exclude stock-based compensation 52,039 (52,029) (51,513) (51,6135) (51,6135) (51,015) (51,015) Exclude merger and acquisition related expenses 51,600 55,73 51,734 51,688 51,610 51,015 (51,015) (51,015) Exclude amortization of purchased intangibles C 5573 51,734 51,688 51,616 51,311 S859 S874 S873 S3,479 Exclude other acquisition accounting amortization S600 5183 S174 5173 S169 S166 S170 S174 S682 Loss on decommissioned satellite C S844 C S444 C	Adjusted EBITDA	(\$11,538)	(\$10,572)	(\$9,702)	(\$7,301)	(\$8,343)	(\$7,297)	(\$6,732)	(\$3,043)	(\$3,000)	(\$15,500)
EBITDA Margin 537% 4688 20% 160% 66% 43% 39% 30% 26% 29% Adjusted EBITDA Margin 121% 71% 54% 38% 41% 33% 28% 11% 1.11% 15% GAAP Operating Loss (51,7372) (52,039) (52,029) (51,6405) (516,356) (516,316) (51,6175) (51,01992) (510,938) (52,749) Exclude stock-based compensation 52,039 (52,029) (51,513) (51,6135) (51,6135) (51,015) (51,015) Exclude merger and acquisition related expenses 51,600 55,73 51,734 51,688 51,610 51,015 (51,015) (51,015) Exclude amortization of purchased intangibles C 5573 51,734 51,688 51,616 51,311 S859 S874 S873 S3,479 Exclude other acquisition accounting amortization S600 5183 S174 5173 S169 S166 S170 S174 S682 Loss on decommissioned satellite C S844 C S444 C					-						A11/23/14/23/46/16
Adjusted EBTDA Margin -121% -71% -54% -38% -41% -33% -28% -11% <	Net Loss Margin	-587%	431%	-65%	-197%	-107%	-78%	-73%	-61%	-61%	-63%
GAAP Operating Loss (\$17,372) (\$24,034) (\$20,022) (\$16,405) (\$16,356) (\$16,311) (\$14,475) (\$10,992) (\$10,938) (\$47,966) Exclude stock-based compensation \$2,099 \$5,034 \$2,289 \$2,909 \$3,125 \$3,167 \$2,646 \$3,340 \$3,391 \$12,818 Exclude merger and acquisition related expenses \$1,660 \$5,474 \$3,014 \$1,513 \$1,015 \$1,015 Exclude amortization of purchased intangibles \$573 \$1,734 \$1,688 \$1,661 \$1,361 \$859 \$874 \$873 \$3,479 Exclude other acquisition accounting amortization \$60 \$183 \$174 \$173 \$169 \$166 \$170 \$174 \$682 Loss on decommissioned satellite \$844 \$472 \$472 Non-GAAP Operating Loss (\$13,613) (\$12,893) (\$12,892) (\$10,121) (\$11,397) (\$10,221) (\$9,789) (\$6,136) (\$6,500) (\$29,500) GAAP Operating Margin .182% .160% .111% .85% 80% 73% 60% <	EBITDA Margin	-537%	468%	-20%	-160%	-66%	-43%	-39%	-30%	-26%	-29%
Exclude stock-based compensation \$2,099 \$5,034 \$2,289 \$2,909 \$3,125 \$3,167 \$2,646 \$3,340 \$3,391 \$12,818 Exclude merger and acquisition related expenses \$1,660 \$5,474 \$3,014 \$1,513 \$100 \$10,015 \$1,015	Adjusted EBITDA Margin	-121%	-71%	-54%	-38%	-41%	-33%	-28%	-11%	-11%	-15%
Exclude stock-based compensation \$2,099 \$5,034 \$2,289 \$2,909 \$3,125 \$3,167 \$2,646 \$3,340 \$3,391 \$12,818 Exclude merger and acquisition related expenses \$1,660 \$5,474 \$3,014 \$1,513 \$100 \$10,015 \$1,015											THURSDAY AN
Exclude merger and acquisition related expenses \$1,660 \$5,474 \$3,014 \$1,513 Constraints \$1,015 \$1,015 \$1,015 Exclude amortization of purchased intangibles \$5,537 \$1,734 \$1,688 \$1,661 \$1,361 \$859 \$874 \$873 \$3,479 Exclude other acquisition accounting amortization \$60 \$183 \$174 \$173 \$169 \$166 \$170 \$174 \$682 Loss on decommissioned satellite \$173 \$169 \$166 \$170 \$174 \$682 Loss on decommissioned satellite \$174 \$173 \$169 \$166 \$170 \$174 \$682 Loss on decommissioned satellite \$844 \$472 \$472 Exclude other unusual one-time costs (\$13,613) (\$12,893 (\$10,121) (\$11,397) \$(\$10,221) \$(\$9,789) \$(\$6,136) \$(\$5,500) \$(\$29,500) GAAP Operating Margin -182%	GAAP Operating Loss	(\$17,372)	(\$24,034)	(\$20,022)	(\$16,405)	(\$16,356)	(\$16,311)	(\$14,475)	(\$10,992)	(\$10,938)	(\$47,966)
Exclude amortization of purchased intangibles	Exclude stock-based compensation	\$2,099	\$5,034	\$2,289	\$2,909	\$3,125	\$3,167	\$2,646	\$3,340	\$3,391	\$12,818
Exclude other acquisition accounting amortization \$60 \$183 \$174 \$173 \$160 \$166 \$170 \$174 \$682 Loss on decommissioned satellite \$549 \$472 \$472 Exclude other unusual one-time costs \$844 \$662 \$472 \$472 Non-GAAP Operating Loss (\$13,613) (\$12,893) (\$12,802) (\$10,121) (\$11,397) (\$10,221) \$9,789) \$(\$6,616) \$(\$6,500) \$(\$29,500) GAAP Operating Margin -182% -160% -111% -85% -80% -73% -60% -41% -41% -45% Non-GAAP Operating Margin -182% -160% -111% -85% -80% -73% -60% -41% -41% -45% Non-GAAP Operating Margin -142% -86% -71% -52% -66% -46% -41% -42% -28% Net cash used in operating activities (\$21,857) (\$17,978) (\$14,991) (\$17,573) (\$10,214) (\$51,120) (\$11,301) - - <t< td=""><td>Exclude merger and acquisition related expenses</td><td>\$1,660</td><td>\$5,474</td><td>\$3,014</td><td>\$1,513</td><td></td><td></td><td>\$1,015</td><td></td><td></td><td>\$1,015</td></t<>	Exclude merger and acquisition related expenses	\$1,660	\$5,474	\$3,014	\$1,513			\$1,015			\$1,015
Loss on decommissioned satellite Image: Constraint of the costs Image	Exclude amortization of purchased intangibles		\$573	\$1,734	\$1,688	\$1,661	\$1,361	\$859	\$874	\$873	\$3,479
Exclude other unusual one-time costs Image: State	Exclude other acquisition accounting amortization		\$60	\$183	\$174	\$173	\$169	\$166	\$170	\$174	\$682
Non-GAAP Operating Loss (\$13,613) (\$12,893) (\$10,212) (\$10,221) (\$9,789) (\$6,136) (\$6,500) (\$29,500) GAAP Operating Margin	Loss on decommissioned satellite						\$549		\$472	2844 () () () () () () () () () (\$472
GAAP Operating Margin -182% -160% -111% -85% -80% -73% -60% -41% -41% -45% Non-GAAP Operating Margin -142% -86% -71% -52% -56% -46% -41% -23% -25% -28% Net cash used in operating activities (\$21,857) (\$14,991) (\$17,573) (\$10,214) (\$5,112) (\$11,290) (\$11,301) Purchase of property and equipment (\$3,728) (\$6,112) (\$4,343) (\$8,142) (\$3,461) (\$2,969) (\$4,649) (\$8,028)	Exclude other unusual one-time costs						\$844	21 2		920 - E.S.	
GAAP Operating Margin -182% -160% -111% -85% -80% -73% -60% -41% -41% -45% Non-GAAP Operating Margin -142% -86% -71% -52% -56% -46% -41% -23% -25% -28% Net cash used in operating activities (\$21,857) (\$14,991) (\$17,573) (\$10,214) (\$5,112) (\$11,290) (\$11,301) Purchase of property and equipment (\$3,728) (\$6,112) (\$4,343) (\$8,142) (\$3,461) (\$2,969) (\$4,649) (\$8,028)	Non-GAAP Operating Loss	(\$13,61 <u>3)</u>	(\$12,89 <u>3)</u>	(\$12,802)	(\$10,121)	(\$11,397)	(\$10,221)	(\$9,789)	(\$6,136)	(\$6,500)	(\$29,5 <u>00)</u>
Non-GAAP Operating Margin -142% -86% -71% -52% -56% -46% -41% -23% -25% -28% Not cash used in operating activities (\$21,857) (\$17,978) (\$14,991) (\$17,503) (\$10,214) (\$51,120) (\$11,301)											the Stars
Net cash used in operating activities (\$21,857) (\$17,978) (\$14,991) (\$17,503) (\$10,214) (\$51,120) (\$11,301) Purchase of property and equipment (\$3,728) (\$6,112) (\$4,343) (\$8,142) (\$3,461) (\$2,969) (\$4,649) (\$8,028)	GAAP Operating Margin	-182%	-160%	-111%	-85%	-80%	-73%	-60%	-41%	-41%	-45%
Net cash used in operating activities (\$21,857) (\$17,978) (\$14,991) (\$17,503) (\$10,214) (\$51,120) (\$11,290) (\$11,301) Purchase of property and equipment (\$3,728) (\$6,112) (\$4,343) (\$8,142) (\$3,461) (\$2,969) (\$4,649) (\$8,028)	Non-GAAP Operating Margin	-142%	-86%	-71%	-52%	-56%	-46%	-41%	-23%	-25%	-28%
Purchase of property and equipment (\$3,728) (\$6,112) (\$4,343) (\$8,142) (\$3,461) (\$2,969) (\$4,649) (\$8,028)									Contraction in the		101.000
Purchase of property and equipment (\$3,728) (\$6,112) (\$4,343) (\$8,142) (\$3,461) (\$2,969) (\$4,649) (\$8,028)	Net cash used in operating activities	(\$21,857)	(\$17,978)	(\$14,991)	(\$17,503)	(\$10,21 <u>4)</u>	(\$5,112)	(\$11,290)	(\$11,301)		110 10 10 10 114
				(\$4,343)	(\$8,142)		(\$2,969)	(\$4,649)			i in the fact of the second
Free cash flow (\$25,585) (\$24,090) (\$19,334) (\$25,645) (\$13,675) (\$8,081) (\$19,329)	Free cash flow	(\$25,585)	(\$24,090)	(\$19,334)	(\$25,645)	(\$13,675)	(\$8,081)	(\$15,939)	(\$19,329)		0.00

	Mid-pt Q323 Guide	Mid-pt Full Year 2023 Guide
Net loss per share (GAAP)	(\$0.105)	(\$0.425)
Exclude stock-based compensation	\$0.02	\$0.08
Exclude merger and acquisition related expenses		\$0.01
Exclude purch intangibles and other acq acctg amortization	\$0.01	\$0.03
Exclude change in fair value or warrant liabilities		(\$0.01)
Exclude other expense, net		\$0.01
Net loss per share (Non-GAAP)	(\$0.075)	(\$0.305)

	Q222	Q223
Gross Margin (GAAP)	51%	64%
Exclude amortization of purchased intangibles	5%	3%
Exclude other acquisition accounting amortization	1%	1%
Gross Margin (non-GAAP)	57%	68%

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