

December 12, 2017



## **EnviroStar Declares Special Cash Dividend – a 20% Increase Over 2016**

MIAMI--(BUSINESS WIRE)-- EnviroStar, Inc. (NYSE American: EVI) announced today that its Board of Directors approved a special cash dividend of \$0.12 per share on EnviroStar's common stock, a 20% increase over EVI's 2016 special cash dividend. The dividend is payable on January 9, 2018 to stockholders of record at the close of business on December 26, 2017.

### **About EnviroStar**

EnviroStar, Inc. is a distributor of commercial, industrial, and vended laundry products and industrial boilers, including related parts and supplies. Through its subsidiaries, EVI sells its products and provides installation and maintenance services to thousands of customers across the United States, the Caribbean, and Latin America. EVI seeks to grow its North American market share through the execution of its buy-and-build strategy. In that pursuit, EVI intends to focus on buying market-leading laundry and commercial cleaning products businesses, and building them through the implementation of a growth culture that focuses on adding new locations, offering a more expansive and complimentary product line, and delivering a vast array of technical services.

### **Forward Looking Statements**

Except for the historical matters contained herein, statements in this press release are forward-looking and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be preceded by, followed by or otherwise include the words "may," "will," "believes," "expects," "anticipates," "intends," "plans," "estimates," "projects," "could," "would," "should" or similar expressions or statements that certain events or conditions may occur. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by these forward-looking statements. Forward-looking statements are based largely on the expectations, beliefs and assumptions of EnviroStar's management and on the information currently available to it and are subject to a number of risks and uncertainties, including, but not limited to, the economic, competitive, governmental, technological and other risks and factors discussed in the "Risk Factors" section of EnviroStar's Annual Report on Form 10-K for the fiscal year ended June 30, 2017 or otherwise in EnviroStar's filings with the Securities and Exchange Commission. Many of these risks and factors are beyond EnviroStar's control. In addition, past performance and perceived trends may not be indicative of future results. EnviroStar cautions that the foregoing factors are not exclusive.

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