Merrill Lynch Capital Services, Inc. and Subsidiaries

Consolidated Statement of Financial Condition (Unaudited)

June 30, 2023

Filed pursuant to CFTC Regulation 23.105(i)(1) under the Commodity Exchange Act as a public document.

OATH OR AFFIRMATION

	Finy knowledge and belief, the accompanying consolidated financial statements of Merrill Lynch Capital Services, Inc. and Subsidiaries (the "Company"), Signature: Title: Director and Chief Financial Officer
I certify that the following person person foregoing document	nally appeared before this day acknowledging to me that he or she signed the
NITIN S	IBAL
Name of Principal Date: August 17, 2023	Official Signature of Notary
	Anna Maria Candraman
	Notary's printed or typed name
	Oct. 22, 2026
	My Commission expires:
	ANNA MARIA CANDRAMAN

ANNA MARIA CANDRAMAN
Notary Public - State of New York
No. 01CA6382246
Qualified in Kings County
My Commission Expires Oct. 22, 2026

Merrill Lynch Capital Services, Inc. and Subsidiaries

Consolidated Statement of Financial Condition

June 30, 2023

(dollars in thousands)

ASSETS

Cash and cash equivalents	\$ 1,284,907
Cash and securities deposited with clearing organizations	1,311,100
Receivables under resale agreements	3,171,781
Trading assets, at fair value	
Corporate debt	108,851
Derivative contracts	858,523
Non-U.S. governments and agencies	 638,132
	1,605,506
Other receivables	
Customers	119,238
Brokers and dealers	1,985
Income Taxes	35,177
Interest and other	 36,809
	 193,209
Deferred tax assets	9,549
Total Assets	\$ 7,576,052

Merrill Lynch Capital Services, Inc. and Subsidiaries Consolidated Statement of Financial Condition June 30, 2023

(dollars in thousands)

LIABILITIES

Derivative contracts 2,287,474 Other payables 77,907 Brokers and dealers 99,922 Interest and other 46,689 Loans due to affiliates 2,416,547 Deferred tax liabilities 42,689 Long-term borrowings, measured at fair value in accordance with the fair value option elections 3,738 Subordinated borrowings 500,000 Total Liabilities 5,474,966 STOCKHOLDER'S EQUITY 1 Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding 1 Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding 1 Paid-in capital 2,432,844 Accumulated other comprehensive loss (net of tax) (59) Retained deficit (331,700) Total Stockholder's Equity 2,101,086 Total Liabilities and Stockholder's Equity \$ 7,576,052	Trading liabilities, at fair value		
Customers 77,907 Brokers and dealers 99,922 Interest and other 46,689 Loans due to affiliates 2,416,547 Deferred tax liabilities 2,641,065 Long-term borrowings, measured at fair value in accordance with the fair value option elections 3,738 Subordinated borrowings 500,000 Total Liabilities 5,474,966 STOCKHOLDER'S EQUITY Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding 1 Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding — Paid-in capital 2,432,844 Accumulated other comprehensive loss (net of tax) (59) Retained deficit (331,700) Total Stockholder's Equity 2,101,086	Derivative contracts	\$	2,287,474
Customers 77,907 Brokers and dealers 99,922 Interest and other 46,689 Loans due to affiliates 2,416,547 Deferred tax liabilities 2,641,065 Long-term borrowings, measured at fair value in accordance with the fair value option elections 3,738 Subordinated borrowings 500,000 Total Liabilities 5,474,966 STOCKHOLDER'S EQUITY Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding 1 Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding — Paid-in capital 2,432,844 Accumulated other comprehensive loss (net of tax) (59) Retained deficit (331,700) Total Stockholder's Equity 2,101,086			
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Deferred tax liabilities 42,689 Long-term borrowings, measured at fair value in accordance with the fair value option elections 500,000 Total Liabilities 5,474,966 STOCKHOLDER'S EQUITY Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding 1 Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding - Paid-in capital 2,432,844 Accumulated other comprehensive loss (net of tax) (59) Retained deficit (331,700) Total Stockholder's Equity 2,000 shares authorized; no shares issued or 0,1000	Interest and other		46,689
Deferred tax liabilities 42,689 Long-term borrowings, measured at fair value in accordance with the fair value option elections 5,738 Subordinated borrowings 500,000 Total Liabilities 5,474,966 STOCKHOLDER'S EQUITY Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding 1 Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding Paid-in capital 2,432,844 Accumulated other comprehensive loss (net of tax) (59) Retained deficit (331,700) Total Stockholder's Equity 2,101,086	Loans due to affiliates		2,416,547
Long-term borrowings, measured at fair value in accordance with the fair value option elections Subordinated borrowings Total Liabilities STOCKHOLDER'S EQUITY Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding Paid-in capital Accumulated other comprehensive loss (net of tax) Retained deficit Total Stockholder's Equity 3,738 500,000 5,474,966 1 1 2,432,844 4,000 (331,700) 1,000 1			2,641,065
Subordinated borrowings 500,000 Total Liabilities 5,474,966 STOCKHOLDER'S EQUITY Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding Paid-in capital 2,432,844 Accumulated other comprehensive loss (net of tax) (59) Retained deficit (331,700) Total Stockholder's Equity 2,101,086	Deferred tax liabilities		42,689
Total Liabilities STOCKHOLDER'S EQUITY Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding Paid-in capital Accumulated other comprehensive loss (net of tax) Retained deficit Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding Paid-in capital 2,432,844 Accumulated other comprehensive loss (net of tax) (59) Retained deficit (331,700) Total Stockholder's Equity			3,738
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outstanding Paid-in capital Accumulated other comprehensive loss (net of tax) Retained deficit Control Stockholder's Equity	Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and		1
Accumulated other comprehensive loss (net of tax) (59) Retained deficit (331,700) Total Stockholder's Equity 2,101,086			_
Retained deficit (331,700) Total Stockholder's Equity 2,101,086	Paid-in capital		2,432,844
Total Stockholder's Equity 2,101,086	Accumulated other comprehensive loss (net of tax)		(59)
	•		(331,700)
	Total Stockholder's Equity		2,101,086
	Total Liabilities and Stockholder's Equity		7,576,052

Merrill Lynch Capital Services, Inc. and Subsidiaries Regulatory Capital Requirements June 30, 2023

(dollars in thousands)

Regulatory Capital Requirements

Commodity Exchange Act ("CEA") - Regulated Commodities and Cleared OTC Derivatives

As a registered swap dealer, the Company is required to maintain minimum regulatory capital (as defined in CFTC Regulation 23.100) as set forth in CFTC Regulation 23.101.

At June 30, 2023, in accordance with the CEA, the Company's regulatory capital as defined by CFTC Regulation 23.101 was \$2,573,091 and exceeded the minimum requirement of \$951,298 by \$1,621,793.