

Merrill Lynch Capital Services, Inc. and Subsidiaries

Consolidated Statement of Financial Condition (Unaudited)

June 30, 2023

Filed pursuant to CFTC Regulation 23.105(i)(1) under the Commodity Exchange Act as a public document.

Merrill Lynch Capital Services, Inc. and Subsidiaries
Consolidated Statement of Financial Condition
June 30, 2023

(dollars in thousands)

ASSETS

Cash and cash equivalents	\$	1,284,907
Cash and securities deposited with clearing organizations		1,311,100
Receivables under resale agreements		3,171,781
Trading assets, at fair value		
Corporate debt		108,851
Derivative contracts		858,523
Non-U.S. governments and agencies		638,132
		<u>1,605,506</u>
Other receivables		
Customers		119,238
Brokers and dealers		1,985
Income Taxes		35,177
Interest and other		36,809
		<u>193,209</u>
Deferred tax assets		9,549
Total Assets	\$	<u><u>7,576,052</u></u>

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LIABILITIES

Trading liabilities, at fair value		
Derivative contracts	\$	2,287,474
Other payables		
Customers		77,907
Brokers and dealers		99,922
Interest and other		46,689
Loans due to affiliates		2,416,547
		<u>2,641,065</u>
Deferred tax liabilities		42,689
Long-term borrowings, measured at fair value in accordance with the fair value option elections		3,738
Subordinated borrowings		<u>500,000</u>
Total Liabilities		<u><u>5,474,966</u></u>

STOCKHOLDER'S EQUITY

Common stock, par value \$1 per share; 50,000 shares authorized; 1,000 shares issued and outstanding		1
Preferred stock, par value \$5 per share; 30,000 shares authorized; no shares issued or outstanding		—
Paid-in capital		2,432,844
Accumulated other comprehensive loss (net of tax)		(59)
Retained deficit		<u>(331,700)</u>
Total Stockholder's Equity		<u>2,101,086</u>
Total Liabilities and Stockholder's Equity	\$	<u><u>7,576,052</u></u>

Merrill Lynch Capital Services, Inc. and Subsidiaries
Regulatory Capital Requirements
June 30, 2023

(dollars in thousands)

Regulatory Capital Requirements

Commodity Exchange Act (“CEA”) - Regulated Commodities and Cleared OTC Derivatives

As a registered swap dealer, the Company is required to maintain minimum regulatory capital (as defined in CFTC Regulation 23.100) as set forth in CFTC Regulation 23.101.

At June 30, 2023, in accordance with the CEA, the Company's regulatory capital as defined by CFTC Regulation 23.101 was \$2,573,091 and exceeded the minimum requirement of \$951,298 by \$1,621,793.