

## Skechers Has Helped Save the Lives of 396,000 Dogs and Cats Nationwide Through \$4.23 Million in Donations

MANHATTAN BEACH, Calif.--(BUSINESS WIRE)-- Skechers (NYSE: SKX) announced today that it has donated more than \$4.23 million to animal welfare organizations through its BOBS for Dogs and BOBS for Cats collections. Since 2014, the funds have helped more than 750,000 pets in the United States, which includes more than 396,000 dogs and cats saved through adoptions.



Skechers has helped save 396,000+ animals through its BOBS for Dogs and BOBS for Cats collections. (Photo: Business Wire)

Since Skechers' partnership with Petco Foundation began in January 2019, the Company has helped save more than 155,000 animals, a new lifesaving record for the BOBS for Dogs brand. Through more than \$830,000 in donations to Petco Foundation, the Company has supported more than 63,500 animal adoptions at local shelters and rescues nationwide, over 86,900 adoptions at Petco stores, community-wide adoption events that have found loving homes for more than 5,000 pets, and more than 11,000 spay and neuter surgeries.

"We are thrilled and inspired to see how substantial an impact our collaboration with Petco Foundation has had in such a short period of time," said Michael Greenberg, president of Skechers. "It's really thanks to all of our consumers, their impassioned commitment to our shared cause—and all of the creative ways that we have built our partnership with Petco Foundation to make a greater difference."

Through its collaboration, Skechers and Petco Foundation have employed a wide range of donation-raising strategies to advance the animal life-saving movement:

promoting BOBS for Dogs' popular shelter pet styles and cartooned animal mosaic casuals; expanding its animal-themed casual and sleepwear collections; and coordinating Petco-exclusive pet accessories with BOBS shoes at Petco locations in the United States—the most successful product that the pet company has ever carried for people at its stores. The

partners are also looking to expand this successful charity strategy to Canada in 2020 in support of the thousands of shelter pets in need throughout the country.

"Skechers is unique because the company has the ambition of a strategic global brand and the heart of a non-profit charity organization," said Susanne Kogut, president of the Petco Foundation. "Since the beginning, they've shown a strong interest in hitting the ground giving and making a difference in new, impactful ways. We're excited to pursue new lifesaving records this year and hope to save more shelter pets than ever with their continued support."

For each pair of specially packaged BOBS shoes and apparel sold online and in retail stores throughout the United States, and coordinating BOBS shoes and pet accessories sold at Petco.com and select Petco stores nationwide, twenty-five cents is donated to the Petco Foundation to help animal welfare and rescue organizations save and support shelter pets across the United States. To learn more, follow BOBS from Skechers on <a href="Facebook">Facebook</a>, <a href="Twitter">Twitter</a>, <a href="Instagram">Instagram</a> and <a href="Pinterest">Pinterest</a>, or visit <a href="www.BOBSfromSKECHERS.com">www.BOBSfromSKECHERS.com</a>.

## **About SKECHERS USA, Inc.**

Based in Manhattan Beach, California, Skechers designs, develops and markets a diverse range of lifestyle footwear for men, women and children, as well as performance footwear for men and women. Skechers footwear is available in the United States and over 170 countries and territories worldwide via department and specialty stores, more than 3,170 Skechers Company-owned and third-party-owned retail stores, and the Company's e-commerce websites. The Company manages its international business through a network of global distributors, joint venture partners in Asia, Israel and Mexico, and wholly-owned subsidiaries in Canada, Japan, India, and throughout Europe and Latin America. For more information, please visit about.skechers.com and follow us on Facebook, Instagram, and Twitter.

## **About Petco and the Petco Foundation**

Petco is a leading pet specialty retailer with more than 50 years of service to pet parents. Everything we do is guided by our vision for Healthier Pets. Happier People. Better World. We operate more than 1,500 Petco and Unleashed by Petco locations across the U.S., Mexico and Puerto Rico; complete pet care services and veterinary advice through PetCoach; and petco.com. The Petco Foundation, an independent nonprofit organization, has invested more than \$250 million since it was created in 1999 to help promote and improve the welfare of companion animals. In conjunction with the Foundation, we work with and support thousands of local animal welfare groups across the country and, through instore adoption events, help find homes for more than 400,000 animals every year.

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will be," "will continue," "will result," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and

uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include international economic, political and market conditions including the challenging consumer retail markets in the United States; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2018, and its quarterly report on Form 10-Q for the three months ended June 30, 2019. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and the companies cannot predict all such risk factors, nor can the companies assess the impact of all such risk factors on their respective businesses or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

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