

July 8, 2021

APOLLO

Acropolis Infrastructure Acquisition Corp. Announces Launch of Initial Public Offering

NEW YORK, July 08, 2021 (GLOBE NEWSWIRE) -- Acropolis Infrastructure Acquisition Corp. (the "Company") today announced it intends to commence its initial public offering of 30,000,000 units at \$10.00 per unit. The Company intends to grant the underwriters a 30-day option to purchase up to 4,500,000 additional units.

Each unit issued in the initial public offering will consist of one share of Class A common stock of the Company and one-third of one warrant, each whole warrant entitling the holder thereof to purchase one share of Class A common stock at an exercise price of \$11.50 per share. We expect the units will be listed on the New York Stock Exchange (the "NYSE") under the symbol "ACRO.U." Once the securities constituting the units begin separate trading, we expect that the shares of Class A common stock and warrants will be listed on the NYSE under the symbols "ACRO" and "ACRO WS," respectively.

The Company is sponsored by Acropolis Infrastructure Acquisition Sponsor, L.P., an affiliate of Apollo Global Management, Inc. (NYSE: APO). The Company was formed for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses. It intends to focus its search for a business combination target in infrastructure, infrastructure services and related sectors in North America.

Credit Suisse Securities (USA) LLC is acting as a joint bookrunner and representative of the underwriters, and Apollo Global Securities, LLC, Citigroup Global Markets Inc., Barclays Capital Inc. and Evercore Group L.L.C. are acting as joint bookrunners of the offering. Siebert Williams Shank & Co., LLC is acting as co-bookrunner.

The public offering will only be made by means of a prospectus. Copies of the preliminary prospectus relating to the offering and final prospectus, when available, may be obtained from Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, 6933 Louis Stephens Drive, Morrisville, North Carolina 27560, or by telephone at (800) 221-1037 or by email at usa.prospectus@credit-suisse.com; Apollo Global Securities, LLC, Attention: Prospectus Department, 9 West 57th Street, New York, New York 10019, or by telephone at (212) 515-3200; and Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by telephone: (888) 603-5847 or email: Barclaysprospectus@broadridge.com.

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission (the "SEC") but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any State or

jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such State or jurisdiction.

FORWARD-LOOKING STATEMENTS

This press release contains statements that constitute “forward-looking statements,” including with respect to the proposed initial public offering and the anticipated use of the net proceeds. No assurance can be given that the offering discussed above will be completed on the terms described, or at all, or that the net proceeds of the offering will be used as indicated. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company’s registration statement and preliminary prospectus for the Company’s offering filed with the SEC. Copies are available on the SEC’s website, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

Contacts

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