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Stanley Black & Decker to Offer Skillsoft's Business Skills Training Globally

Stanley Black & Decker expands partnership with Skillsoft, making content available to more than 25,000 salaried employees, in 18 languages

NEW BRITAIN, Conn. & BOSTON--(BUSINESS WIRE)-- As Stanley Black & Decker (NYSE: SWK) continues to focus on attracting, cultivating and advancing the world's best talent, we are pleased to announce that the company has plans to globalize and broaden its professional development offerings through Skillsoft. The Fortune 500 global diversified industrial plans to deploy Skillsoft's [Business Skills Training](#) to more than 25,000 salaried employees, in 18 languages.

In conjunction with a brand-new Learning Management System, Stanley Black & Decker employees worldwide will have access to Skillsoft's entire Business Skills Training solution. With thousands of videos, books, courses, mentoring and certification-aligned content assets, Skillsoft's Business Skills Training offers learners many choices for on-demand, continuous learning and development. The content is ideal for busy individuals to support them in their roles today and as they plan for the next stages of their careers—a critical issue facing organizations with a growing millennial workforce population. Skillsoft's Business Skills portfolio is flexible, enabling an organization to provide comprehensive development of its employees. It also enables the organization's workforce to adapt to the needs of individuals working on mission-based teams in which projects and requirements are subject to frequent change.

"As a large global organization, our training objective is to provide comprehensive, best-of-breed learning resources globally to our workforce, in local languages," said Neil Silverstein, Ph.D., Director of Leadership Development, Stanley Black & Decker. "Expanding our relationship with Skillsoft enables us to empower our employees, everywhere, regardless of level with Skillsoft's Business Skills Training. Aligning Skillsoft's content with our values will help develop both their hard skills, such as project management and process improvement, and their soft skills, such as personal accountability, communications, and team building."

Stanley Black & Decker has set aggressive targets for the Company's performance and plans to utilize Skillsoft as a tool to help its employees achieve success. Tim Perra, Vice President of Public Affairs, Stanley Black & Decker, said, "We've created a 22/22 vision for our company, meaning that we're targeting \$22 Billion in revenue by the year 2022. In order to do so, we're going to focus on three key areas: continuing to deliver top-quartile performance, becoming one of the world's most innovative companies, and elevating our commitment to corporate social responsibility. In order to achieve these aggressive goals, we will need a fully engaged workforce."

"High-performing organizations such as Stanley Black & Decker know that their competitive advantage ties directly to effectively developing and deploying their talent. This is enabled, in

part, through access to high-impact training programs that are strategically aligned to business objectives and that support superior execution,” said Heide Abelli, Senior Vice President of Content Product Management, Skillsoft. “Expanding our long-standing relationship will enable Stanley Black & Decker to provide agile, multi-dimensional business skills training that drives the success of their employees at all levels across the globe.”

To learn more about Skillsoft’s Business Skills Training, click [here](#).

About Stanley Black & Decker

Stanley Black & Decker, an S&P 500 and FORTUNE 500 company, is the world's leading provider of tools and storage, the world's second-largest commercial electronic security company, and a leading engineered fastening systems provider, with unique growth platforms in the Oil & Gas and Infrastructure industries. Well-known brands include: STANLEY, BLACK+DECKER, DEWALT, Porter-Cable, Bostitch, Facom, Mac Tools, Proto, Vidmar, Lista, and more. Learn more at www.stanleyblackanddecker.com.

About Skillsoft

Skillsoft is the global leader in corporate learning, providing the most engaging learner experience and high-quality content. We are trusted by the world's leading organizations, including 65 percent of the Fortune 500. Our mission is to build beautiful technology and engaging content that drives business impact for today's modern enterprise. Our 500,000+ multi-modal courses, videos, authoritative content chapters and micro-learning modules are accessed more than 130 million times every month, in 160 countries and 29 languages. With 100 percent secure cloud access, from any device, whenever, wherever. www.skillsoft.com

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