

## SkillSoft Acquires Assets of Leadership Video Producer "50 Lessons"

Adds Over 1,000 Videos to Existing Collection to Meet the Demand for Diverse, Trusted Video Based Learning Content

NASHUA, N.H.--(BUSINESS WIRE)-- <u>SkillSoft</u>, a leading SaaS provider of <u>e-learning</u> and performance support solutions for global enterprises, government, education and small to medium-sized businesses, today announced the acquisition of the assets of 50 Lessons Limited, a provider of leadership video content that helps organizations around the world develop their employees by leveraging the power of story-based lessons. SkillSoft intends to market this video content under the 50 Lessons brand name as a distinct SkillSoft content collection that can be licensed standalone or fully integrated with SkillSoft's Leadership Development Channel. The terms of the acquisition were not disclosed.

The 50 Lessons Library, comprising over 1,000 video business lessons from over 200 world-class business leaders, is an important tool for companies looking to develop and deliver highly engaging and effective leadership programs. Many of the speakers featured in the 50 Lessons Library are well-known, C-level executives from around the globe including Jimmy Wales, founder of Wikipedia, Prof. Clayton Christensen of Harvard Business School, Anders Dahlvig from IKEA, and Neville Isdell from the Coca-Cola Company.

"50 Lessons naturally complements SkillSoft's Leadership Development Channel by adding the element of story-telling, which is considered by many to be a very effective and engaging technique for broadening business perspective," said John Ambrose, SkillSoft's senior vice president of strategy, corporate development and emerging business. "More and more organizations are recognizing the obvious benefits of video as a tool to engage and inspire their global workforces."

## About SkillSoft

SkillSoft is a leading SaaS provider of on-demand e-learning and performance support solutions for global enterprises, government, education and small to medium-sized businesses. SkillSoft enables business organizations to maximize business performance through a combination of comprehensive e-learning content, online information resources, flexible learning technologies and support services. SkillSoft is on the web at <a href="http://www.skillsoft.com">http://www.skillsoft.com</a>.

Content offerings include business, IT, desktop, compliance and consumer/SMB courseware collections, as well as complementary content assets such as Leadership Development Channel video products, KnowledgeCenter(TM) portals, virtual instructor-led training services and online mentoring services. SkillSoft's Books24x7(R) product offering includes access to more than 25,000 digitized IT and business books, as well as book summaries and executive reports. Technology offerings include the SkillPort(R) learning management

system, Search-and-Learn(R), SkillSoft(R) Dialogue(TM), inGenius(TM) and virtual classroom.

SkillSoft courseware content described herein is for information purposes only and is subject to change without notice. SkillSoft has no obligation or commitment to develop or deliver any future release, upgrade, feature, enhancement or function described in this press release except as specifically set forth in a written agreement.

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Source: SkillSoft