

Transaction Overview

Forum Merger II Corporation

MERGER WITH



October 2020

- Forum Merger II Corporation raised \$200mm in its IPO in August 2018
- In June 2020, Forum II announced its plan to acquire Tattooed Chef
- The transaction was valued at \$482mm, 2.2x 2021E Revenue
 - Consideration consisted of 34.4mm common shares, \$75mm cash and an additional 5mm common shares subject to earnout

Target Overview

- Tattooed Chef is a leading plant-based food company offering a broad portfolio of innovative plant-based food products that taste great and are sustainably sourced
- Tattooed Chef's signature products include ready-to-cook bowls, zucchini spirals, riced cauliflower, acai and smoothie bowls, and cauliflower pizza crusts, which are available in the frozen food sections of leading national retail food stores across the United States
- Understanding consumer lifestyle and food trends, and a commitment to innovation allows Tattooed Chef to continuously introduce highly successful new products
- The Company was founded in 2019 and is headquartered in Costa Mesa, CA

Performance

