

Transaction Overview

InterPrivate Acquisition Corp

MERGER WITH



March 2021

- InterPrivate Acquisition Corp raised \$241.5mm in its IPO in February 2020
- In November 2020, InterPrivate announced its plan to merge with Aeva
- Transaction was valued at \$1,803mm
 - Consideration consisted of 170mm common shares
- Multi-tranche PIPE raise:
 - \$120mm at \$10.00
 - \$150mm at \$11.50
 - \$50mm at \$16.00

- \$320mm PIPE was raised to finance the transaction and fund business. Very notable that \$200mm raised at meaningful premiums to \$10.00

Target Overview

- Aeva is the leading provider of comprehensive perception solutions developed on Silicon Photonics for mass scale applications in automotive, consumer electronics, consumer health, industrial and security markets
- Aeva's groundbreaking 4D LiDAR on Chip combines instant velocity measurements and long-range performance at affordable costs for commercialization at silicon scale
- The Company was founded in 2016 and is headquartered in Palo Alto, CA

Performance

