

May 5, 2025



Luminar to Share New Operating Plan and Go-Forward Strategy at Q1 Update on May 14, 2025

Covering Unified Product Platform, Cost Efficiencies, and Strategy to Better Realize Value

ORLANDO, Fla.--(BUSINESS WIRE)-- Luminar (Nasdaq: LAZR), a leading global automotive technology company, today announced it will share an updated strategic plan for the business enabled by a unified product platform across its OEM and technology customers, increasing focus and decreasing cost. In conjunction, the company will share its standard quarterly business update and financials for the first quarter of 2025.

On May 14, 2025 at 4:00 p.m. EDT (1:00 p.m. PDT), the company will publish materials detailing its new strategic plan and associated actions, cost savings, quarterly business update, and Q1 financials on its Investor Relations website at <https://investors.luminartech.com>. At 5:00 p.m. EDT (2:00 p.m. PDT), the company will host a webcast to discuss its new vision and plan, as well as its financial results and guidance.

Management will then participate in a live Q&A session, and shareholders are welcome to submit questions by emailing investors@luminartech.com.

- **What:** Webcast showcasing strategic plan, Q1'25 business update & financials, and live Q&A
- **Date:** Wednesday, May 14, 2025
- **Time:** 5:00 p.m. EDT (2:00 p.m. PDT)
- **Location:** The webcast will be available live on Luminar's Investor site at <https://www.luminartech.com/quarterlyreview>. A recording will be available following the conclusion of the webcast.

For additional information or to be added to our investor distribution list, please visit us at <https://investors.luminartech.com/ir-resources/email-alerts>.

About Luminar:

Luminar is a global automotive technology company ushering in a new era of vehicle safety and autonomy. For the past decade, Luminar has built an advanced hardware and software/AI platform to enable its various partners, ranging from Volvo Cars and Mercedes-Benz to NVIDIA and Mobileye, to develop and deploy the world's most advanced passenger vehicles. Following the launch of the Volvo EX90 as the first global production vehicle to standardize its technology, Luminar is poised to lead the industry in enabling next-generation safety and autonomous capabilities for global production vehicles. For more information, please visit www.luminartech.com.

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