

180 Degree Capital Corp. Reports 8% Quarterly and 15% Year-To-Date Increase in Net Asset Value Per Share to \$3.05 as of September 30, 2019

MONTCLAIR, N.J., Nov. 07, 2019 (GLOBE NEWSWIRE) -- 180 Degree Capital Corp. (NASDAQ:TURN) ("180" and the "Company"), today reported its financial results as of September 30, 2019. Key results for the quarter include:

	Q2 2019 -> Q3 2019
Stock Price	\$1.969 -> \$2.1368 (+9%)
Net Asset Value per Share ("NAV")	\$2.82 -> \$3.05 (+8%)
Stock Price / NAV	70% -> 70% (no change)
Cash + Liquid Securities	\$38.5 mm -> \$48.4 mm (+26%)

• Also during Q3 2019:

- Public portfolio gross total return was +28.0% versus the Russell Microcap Index of -5.5%. Public portfolio net value change increased by approximately \$10.6 million, or \$0.34 per share.
- Private portfolio net value change decreased by approximately \$1.6 million, or \$0.05 per share.

The Company also published a letter to shareholders that can be viewed at <https://ir.180degreecapital.com/financial-results>.

"We are proud of the performance of our public holdings this quarter," said Kevin Rendino, CEO of 180. "Our public market investment strategy has generated \$1.05 in gains in net asset value per share since we started in early 2017. The close of the sale of TheStreet, Inc. to TheMaven, Inc., and net realized returns from other public positions during the quarter provide us with a strong cash balance to deploy in new and existing public holdings."

Mr. Rendino and Daniel Wolfe, President, Chief Financial Officer and Portfolio Manager, will host a conference call tomorrow, Friday, November 8, 2019, at 9am Eastern Time, to discuss the results from the third quarter of 2019. The call can be accessed by phone at (712) 770-4598 passcode 415049 or via the web at <https://www.freeconferencecall.com/wall/180degreecapital>. Additionally, slides that will be referred to during the presentation can be found on 180's investor relations website at <https://ir.180degreecapital.com/ir-calendar>.

About 180 Degree Capital Corp.

180 Degree Capital Corp. is a publicly traded registered closed-end fund focused on investing in and providing value-added assistance through constructive activism to what we believe are substantially undervalued small, publicly traded companies that have potential for significant turnarounds. Our goal is that the result of our constructive activism leads to a reversal in direction for the share price of these investee companies, i.e., a 180-degree turn. Detailed information about 180 and its holdings can be found on its website at www.180degreecapital.com.

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Forward-Looking Statements

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's securities filings filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these

forward-looking statements to reflect new events or uncertainties. The reference and link to the website www.180degreecapital.com has been provided as a convenience, and the information contained on such website is not incorporated by reference into this press release. 180 is not responsible for the contents of third party websites.



Source: 180 Degree Capital Corp.