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Capstone Secures Follow-On CHP Order for Three Office Towers at Melbourne CBD

CHATSWORTH, Calif., July 10, 2017 (GLOBE NEWSWIRE) -- Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq:CPST), the world's leading clean technology manufacturer of microturbine energy systems, announced today that it has received an order for a C600S Signature Series microturbine and four C200S Signature Series microturbines to provide integrated combined heat and power (ICHP) for three office towers in Melbourne, Australia's Central Business District (CBD).



Capstone's C200 Signature Series microturbine produces up to 200kW of clean-and-green power and boasts a broad range of system and design upgrades.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/b87a563b-0d8a-450a-a71d-721115a06b07>

Optimal Group, Capstone's Australian distributor, secured the follow-on order, which is scheduled to be commissioned beginning in mid-2018. Capstone microturbines were selected for their ability to meet changes in power demands, which enables the high-rise office towers to obtain CHP energy saving benefits at any time of the day or year.

Darren Jamison, President and Chief Executive Officer of Capstone Turbine said, "These three follow-on ICHP projects are the direct result of our efforts to diversify our customer base and geographic presence while increasing our revenue from the energy efficiency space."

The C600S ICHP microturbine will be installed at an office tower development on Melbourne's iconic Collins Street, which will boast a five-star National Australian Built Environment Rating System (NABERS) efficiency rating and six-star Green Star rating upon completion. Two C200S ICHP microturbines will be installed at the fifth and final tower of the Walker Group's Collins Square development, which has the highest concentration of sustainable buildings in the southern hemisphere. Finally, two C200S ICHP microturbines will be installed at Collins Arch, a luxury mixed-use office building development that also comprises a five-star luxury hotel and 200 residential apartments.

"Our microturbines will provide clean power, cooling and heat while also enabling the building developers to obtain complex grid connections and meet strict NOx emission requirements," said Jim Crouse, Capstone's Executive Vice President of Sales and Marketing. "Capstone microturbines can also be integrated with other energy technologies allowing for continuous building improvement without affecting the viability of the initial investment in CHP," added Mr. Crouse.

About Capstone Turbine Corporation

Capstone Turbine Corporation (www.capstoneturbine.com) (Nasdaq:CPST) is the world's leading producer of low-emission microturbine systems and was the first to market commercially viable microturbine energy products. Capstone has shipped over 9,000 Capstone Microturbine systems to customers worldwide. These award-winning systems have logged millions of documented runtime operating hours. Capstone is a member of the U.S. Environmental Protection Agency's Combined Heat and Power Partnership, which is committed to improving the efficiency of the nation's energy infrastructure and reducing emissions of pollutants and greenhouse gases. A UL-Certified ISO 9001:2015 and ISO 14001:2015 certified company, Capstone is headquartered in the Los Angeles area with sales and/or service centers in the United States, Latin America, Europe, Middle East and Asia.

This press release contains "forward-looking statements," as that term is used in the federal securities laws, about the advantages of our Signature Series product and accessories offerings, diversification of our customer base and geographic presence, and increase in revenue from the energy efficiency space. Forward-looking statements may be identified by words such as "expects," "objective," "intend," "targeted," "plan" and similar phrases. These forward-looking statements are subject to numerous assumptions, risks and uncertainties described in Capstone's filings with the Securities and Exchange Commission that may cause Capstone's actual results to be materially different from any future results expressed or implied in such statements. Capstone cautions readers not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Capstone undertakes no obligation, and specifically disclaims any obligation, to release any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

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The photo is also available at Newscom, www.newscom.com, and via AP PhotoExpress.

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