

September 12, 2017



Wheeler Real Estate Investment Trust, Inc. Provides Update on Status of Retail Properties Post Hurricane Irma

VIRGINIA BEACH, Va., Sept. 12, 2017 (GLOBE NEWSWIRE) -- **Wheeler Real Estate Investment Trust, Inc.** (NASDAQ:WHLR) ("Wheeler" or the "Company"), a fully-integrated, self-managed commercial real estate investment company focused on acquiring and managing income-producing retail properties with a primary focus on grocery-anchored centers, announced today that preliminary reports indicate minimal damage to the Company's retail locations in Florida, Georgia, and South Carolina as a result of Hurricane Irma. The Company has mobilized its facilities and property management personnel and will provide additional updates should there be a material change from what has been reported.

Jon S. Wheeler, Chairman and Chief Executive Officer, stated, "We are focused on supporting the tenants and patrons of our shopping centers impacted by Hurricane Irma. Our main concern remains the safety of our associates, tenants and customers, and we are prepared to offer support as localities begin the recovery process."

About Wheeler Real Estate Investment Trust, Inc.

Headquartered in Virginia Beach, VA, Wheeler Real Estate Investment Trust, Inc. is a fully-integrated, self-managed commercial real estate investment company focused on acquiring and managing income-producing retail properties with a primary focus on grocery-anchored centers. Wheeler's portfolio contains well-located, potentially dominant retail properties in secondary and tertiary markets that generate attractive, risk-adjusted returns, with a particular emphasis on grocery-anchored retail centers.

Additional information about Wheeler Real Estate Investment Trust, Inc. can be found at the Company's corporate website: www.whlr.us.

CONTACT:

Wheeler Real Estate Investment Trust, Inc.

Wilkes Graham
Chief Financial Officer
(757) 627-9088
wilkes@whlr.us

Laura Nguyen
Director of Investor Relations
(757) 627-9088
laura@whlr.us



Source: Wheeler Real Estate Investment Trust, Inc