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Tecogen Recognized in US Microgrid Study

WALTHAM, MA / ACCESSWIRE / February 27, 2020 / [Tecogen Inc.](#) (NASDAQ:TGEN), a clean energy company providing ultra-efficient, clean, natural gas-powered on-site power, heating, and cooling equipment, is pleased to announce it has been included in a Wood Mackenzie study entitled, "U.S. microgrid developer landscape 2019: Market shares and competitive strategies." The study analyzes the microgrid market and related technologies in North America. The study ranked Tecogen #3 for number of operational microgrids in the US, and #41 in terms of microgrid operational capacity.

Tecogen's Inverde e+ cogeneration system has exclusive rights to microgrid technology developed by the Consortium for Electric Reliability and Technology Solutions (CERTS) for cogeneration units under 500 kW. The CERTS microgrid feature allows sites with 2 or more distributed generation systems to operate in parallel with the grid or autonomously in the case of a grid outage without expensive and complicated engine controls. The Inverde e+ also has UL1741 SA "smart inverter" certification which is required for many utilities to provide lucrative grid support services such as demand response, power factor correction, and frequency response.

"Tecogen has shipped over 350 microgrid enabled Inverde systems with an operational capacity of over 40 MW since we introduced the product in 2007," noted Benjamin Locke, Tecogen Chief Executive Officer. "We are proud of efforts to provide cost-effective microgrid solutions that provide grid resiliency, improve greenhouse gas emissions, and most importantly, reduce energy costs for the facility."

Wood Mackenzie has identified microgrids as a key component of the energy future in the United States because of the need for increased energy reliability and resiliency while reducing environmental impacts and lowering energy costs.

About Tecogen

[Tecogen Inc.](#) designs, manufactures, sells, installs, and maintains high efficiency, ultra-clean, cogeneration products including natural gas engine-driven combined heat and power, air conditioning systems, and high-efficiency water heaters for residential, commercial, recreational and industrial use. The company is known for cost efficient, environmentally friendly and reliable products for energy production that, through patented technology, nearly eliminate criteria pollutants and significantly reduce a customer's carbon footprint.

In business for over 35 years, Tecogen has shipped more than 3,000 units, supported by an established network of engineering, sales, and service personnel across the United States. For more information, please visit www.tecogen.com or contact us for a free [Site Assessment](#).

Tecogen, InVerde e+, Ilios, Tecochill, Tecofrost, Tecopower, and Ultera are registered or pending trademarks of Tecogen Inc.

About Wood Mackenzie

Wood Mackenzie, a Verisk Analytics business, is a trusted source of commercial intelligence for the world's natural resources sector.

Forward Looking Statements

This press release contains "forward-looking statements" which may describe strategies, goals, outlooks or other non-historical matters, or projected revenues, income, returns or other financial measures that may include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," "project," "target," "potential," "will," "should," "could," "likely," or "may" and similar expressions intended to identify forward-looking statements. These statements are only predictions and involve known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements. Given these uncertainties, you should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements.

In addition to those factors described in our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q under "Risk Factors," among the factors that could cause actual results to differ materially from past and projected future results are the following: fluctuations in demand for our products and services, competing technological developments, issues relating to research and development, the availability of incentives, rebates, and tax benefits relating to our products and services, changes in the regulatory environment relating to our products and services, integration of acquired business operations, and the ability to obtain financing on favorable terms to fund existing operations and anticipated growth.

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