

October 29, 2020



Floor & Decor Holdings, Inc. Announces Appointment of New Directors

ATLANTA--(BUSINESS WIRE)-- Floor & Decor Holdings, Inc. (NYSE: FND) announced that Ryan R. Marshall, President and CEO of PulteGroup, Inc. (NYSE: PHM), Kamy Scarlett, Chief Human Resources Officer of Best Buy Co. Inc. (NYSE: BBY) and Charles D. Young, Executive Vice President and Chief Operating Officer of Invitation Homes Inc. (NYSE: INVH), have been appointed to Floor & Decor's Board of Directors, effective January 1, 2021.

Norman Axelrod, Floor & Decor's Chairman, said, "We are extremely pleased that Ryan, Kamy and Charles have agreed to join our Board. They are outstanding executives with broad operational and strategic expertise that we believe will assist our continued growth. They will also add diverse perspectives and skills to our Board discussions."

Floor & Decor also announced that Brad Brutocao, Partner of Freeman Spogli, Rachel Lee, Partner in the Private Equity Group of Ares Management, and John Roth, Chief Executive Officer of Freeman Spogli, each resigned from its Board of Directors, effective January 1, 2021.

Tom Taylor, CEO of Floor & Decor, said, "We are thrilled to welcome Ryan, Kamy and Charles to our Board and look forward to continuing our growth with their leadership. We also thank Brad, Rachel and John for their extraordinary contributions to Floor & Decor over the last 10 years."

About Ryan R. Marshall

Ryan Marshall has served as the President and Chief Executive Officer of PulteGroup, Inc. ("Pulte") since September 2016, and as the President since February 2016. Prior to becoming CEO, Mr. Marshall most recently had the responsibility for Pulte's homebuilding operations and its marketing and strategy departments. Prior to being named President, Mr. Marshall was Executive Vice President of Homebuilding Operations. Other previous roles included Area President for Pulte's Southeast Area, Area President for Florida, Division President in both South Florida and Orlando and Area Vice President of Finance. In those roles, he managed various financial and operating functions including financial reporting, land acquisition and strategic market risk and opportunity analysis.

About Kamy Scarlett

Kamy Scarlett has served as the Chief Human Resources Officer of Best Buy Co. Inc. ("Best Buy") since 2017. In this role, she oversees talent development and the health and well-being of nearly 125,000 Best Buy employees worldwide. She has previously served as Best Buy's President of U.S. retail, leading operations of Best Buy's nearly 1,000 U.S. store locations. Before taking on senior executive roles in the U.S., Ms. Scarlett led Human

Resources and Retail operations for Best Buy's Canadian operations. Prior to joining Best Buy in 2014, Ms. Scarlett was the Chief Operating Officer at Grafton-Fraser Inc., a leading Canadian retailer of men's apparel, and previously held leadership roles at Loblaw Cos., Hudson's Bay Co. and Dylex Inc. Ms. Scarlett also serves on the board of the Best Buy Foundation.

About Charles D. Young

Charles Young has served as Executive Vice President and Chief Operating Officer of Invitation Homes since 2017. From 2015 until Invitation Homes completed the merger with Starwood Waypoint Homes ("SWH"), Mr. Young served in a number of senior roles with SWH and its predecessor. Earlier in his career, Mr. Young worked for Goldman, Sachs & Co. in their Real Estate Principal Investment Area (Whitehall) and Goldman's Investment Banking Division, in mergers and acquisitions. He also has prior experience in real estate development and diversity consulting. Before starting his career in real estate and investment banking, Mr. Young spent several years as a professional football player in the National Football League and the World Football League. He is a member of the Stanford Board of Trustees.

About Floor & Decor Holdings, Inc.

Floor & Decor is a multi-channel specialty retailer operating 128 warehouse-format stores and two design centers across 30 states at the end of the third quarter of fiscal 2020. The Company offers a broad assortment of in-stock hard-surface flooring, including tile, wood, laminate/luxury vinyl plank, and natural stone along with decorative and installation accessories, at everyday low prices. The Company was founded in 2000 and is headquartered in Atlanta, Georgia.

Forward-Looking Statements

This press release may include statements that constitute "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact contained in this release, are forward-looking statements. Forward looking statements include any statements regarding the Company's strategic and operational plans, future performance or financial condition and may often be identified by the use of words such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "could," "seeks," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "budget," "potential," "focused on" or "continue" and other similar expressions that predict or indicate future events or trends.

Forward looking statements speak only as of the date hereof and are not guarantees of future events, results, performance or achievements. These statements are based on the Company's current expectations, assumptions, estimates and projections and involve known and unknown risks, uncertainties and other important factors that may cause the Company's actual results to be materially different from those expressed or implied by the forward-looking statements, including, without limitation, those factors described in the Company's filings with the Securities and Exchange Commission. Except as required by applicable law, the Company does not plan to update or revise any forward-looking statements, whether as a result of any new information, future events or otherwise.

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