

Conversation with CEO Mark Harding and Director Dan Kozlowski in New York City on February 13, 2025

DENVER, CO / ACCESS Newswire / January 24, 2025 /Pure Cycle Corporation (NASDAQ Capital Market:PCYO) announced that its President and CEO together with Director and major shareholder Dan Kozlowski will hold an investor event on February 13, 2025 in New York City at the law offices of Dorsey & Whitney at (51 West 52nd Street) at 12pm Eastern Time to highlight Pure Cycle's continued monetization of its valuable land, water and single-family rental business segments. In addition to those interested in attending in person, we will be broadcasting this conversation via a Teams meeting (link will be available on our website www.purecyclewater.com shortly before the conversation begins) or you can call into the Teams meeting at 1-872-240-8702 (Conference ID: 803490132 #).

"The housing market continues to experience chronic undersupply of for sale inventory largely due to mortgage locked sellers with historically low mortgage rates and the pipeline for new lots continues to be constrained due to affordability issues, increasing entitlement lead times, and permitting challenges" commented Mr. Harding, CEO of Pure Cycle. "Pure Cycle's Sky Ranch Master Planned Community continues to enjoy strong demand from home builders and home buyers with its affordable entry level price segmentation, our fully entitled zoning, and just in time delivery of finished lots to meet market demand" continued Mr. Harding.

Come join Mr. Harding for an in-person discussion as Mr. Harding and Mr. Kozlowski highlight observations from Denver's housing market, the critical role water plays in land development in Denver and throughout the west and Pure Cycle's continued monetization of its valuable water and land assets. If you plan to attend in person, you need to RSVP your attendance for this event to Deb Saya at dsaya@purecyclewater.com.

Company Information

Pure Cycle continues to grow and strengthen its operations, grow its balance sheet, and drive recurring revenues. We operate in three distinct business segments, each of which complements the other. At our core, we are an innovative and vertically integrated wholesale water and wastewater service provider. In 2017, we launched our land development segment which develops master planned communities on land we own and to which we provide water and wastewater services. In 2021, we launched our newest line of business, the rental of single-family homes located at Sky Ranch, which provides long-term recurring revenues, furthers our land development operations, and adds more customers to our water resource segment.

Additional information, including our recent press releases and SEC filings, is available at www.purecyclewater.com, or you may contact our President, Mark W. Harding, or our CFO,

Marc Spezialy, at 303-292-3456 or info@purecyclewater.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are all statements, other than statements of historical facts, included in this press release that address activities, events or developments that we expect or anticipate will or may occur in the future, such as statements about the following: the completion, delivery and success of our rental units; timing of development at Sky Ranch, including timing of delivery of finished lots; future water and wastewater tap sales and revenues; timing of future home construction by our home builder customers; the strength of the Sky Ranch market, including the demand for entrylevel and rental homes; and forecasts about our future sales of water to oil and gas operators, our sales of lots, and our expected financial results. The words "anticipate," "likely," "may," "should," "could," "will," "believe," "estimate," "expect," "plan," "intend," "potential" and similar expressions are intended to identify forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. Factors that could cause actual results to differ from projected results include, without limitation: home mortgage interest rates, inflation, and other factors impacting the housing market and home sales; the risk factors discussed in Part I, Item 1A of our most recent Annual Report on Form 10-K for the fiscal year ended August 31, 2024; and those factors discussed from time to time in our press releases, public statement and documents filed or furnished with the U.S. Securities and Exchange Commission. Except as required by law, we disclaim any obligation to update publicly any forward-looking statements, whether because of new information, future events or otherwise.

SOURCE: Pure Cycle Corporation

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