



MOBILITY REIMAGINED

# 2Q25 EVE UPDATE

AUGUST 6, 2025





# EVE-100 DESIGN EVOLUTION

eVTOL DESIGN REFINEMENTS ENHANCE PASSENGER EXPERIENCE, IMPROVE OPERATIONAL EFFICIENCY AND SAFETY



- Wheeled taxing-gear option
- Re-designed and more aerodynamic wing
- Optimized cabin interior with lightweight seats
- Eight fixed-pitch lifters – with a four-blade rotor design, and one pusher
- Intuitive cockpit with the only four axis sidestick paired with Embraer's 5<sup>th</sup>-gen fly-by-wire

# PARIS AIR SHOW 2025 – VEHICLE MOCK-UP SHOWCASE



**True representation of Eve's commercial aircraft allows customers, partners, government officials, and other stakeholders to experience the refined and elegant design of the Eve-100**







# REVO SIGNED FIRST BINDING eVTOL ORDER - \$250 M



2027

Target Entry Into Service

## Commercial Agreement Highlights

10 vehicles - binding

40 vehicles - options

TechCare  
Service Agreement



Campinas  
(Test Operations)



São Paulo  
(Target Market)



Brazil → Worldwide  
(Expansion)



Primary use case

Airport shuttle in São Paulo



Note: Revo is the UAM subsidiary of OHI Group, a Portuguese holding company with over 20 years of experience in helicopter operations and LATAM's largest helicopter operator.





FUTURE FLIGHT  
GLOBAL

FUTURE FLIGHT GLOBAL SIGNED LOI  
FOR UP TO **54** eVTOLS SERVING  
BRAZIL AND THE UNITED STATES



bluenest  
powered by globalvia

EVE

AEROSOLUTIONS AND BLUENEST BY  
GLOBALVIA SIGNED LOI FOR UP TO **50**  
eVTOLS AND TECHCARE SERVICES



# eVTOL, SERVICES & VECTOR CUSTOMERS

## Eve eVTOL

Designed to ensure safety, accessibility, and comfort

**28** Customers in  
9 countries

**~2.8K** Pre-ordered eVTOLs  
Firm + LOIs

**~\$14B** Pre-order book value  
Based on current List Price

## Eve TechCare

The ultimate all-in-one service portfolio for eVTOLs

**14** Customers  
and partners in  
8 countries

**\$1.6B** Eve TechCare & Vector potential revenue

## Eve Vector

Eve's unique Urban Air Traffic Management software solution

**21** Customers  
and partners in  
10 countries

## Complete solution for eVTOLs

Helping our customers operate efficiently and profitably.

# LATEST PRODUCT DEVELOPMENT ACHIEVEMENTS



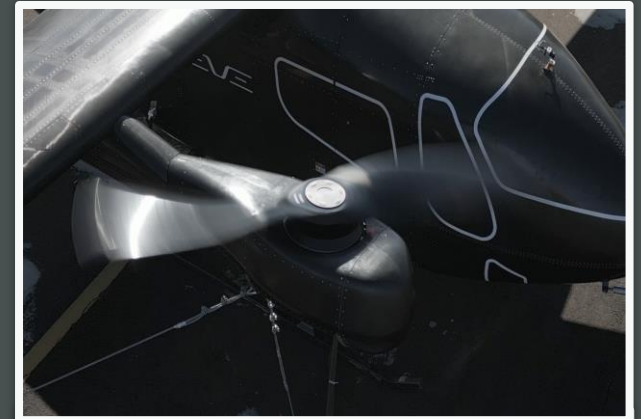
## Full-Scale Prototype Getting Ready for 1<sup>st</sup> Flight

- Full-scale prototype ground tests
- Pusher motors successfully tested and installed
- Lifters continuously being tested
- Beta Technologies as new electric motor partner

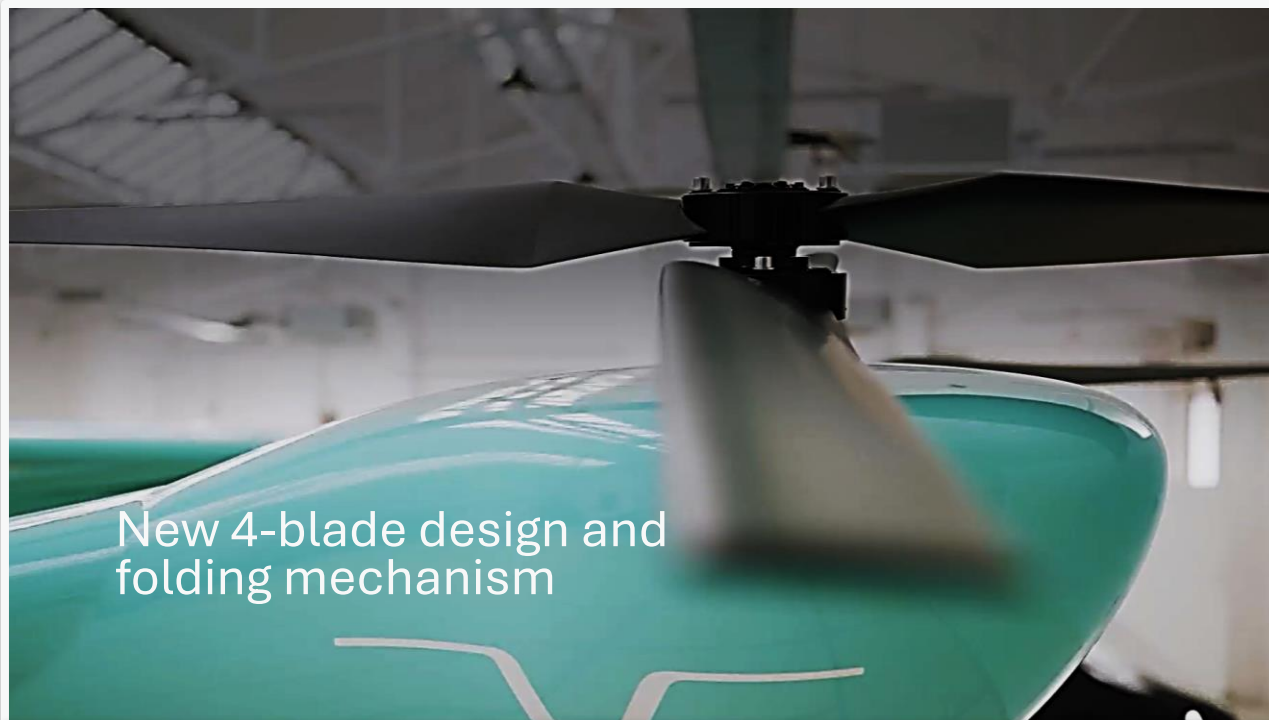


## New rotor configuration with 4 blades

- Fixed pitch
- Reduced vibration
- Lower noise profile
- Blades fold to reduce drag for cruise flight







New 4-blade design and folding mechanism



Lifters and pusher synchronization tests



Mobile rig run tests to check the blades in flight speed



Lifters being tested

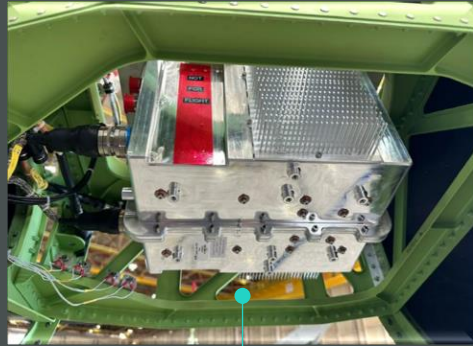


# ENGINEERING PROTOTYPE MAIN PROGRESS STATUS

Motor test at Nidec Lab



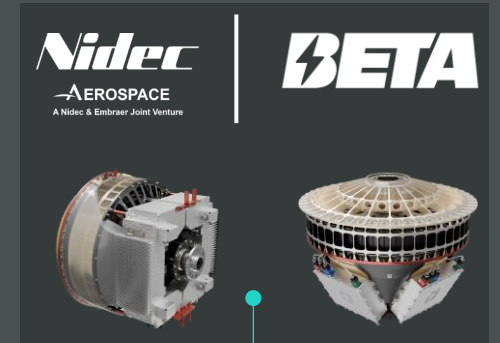
Driver integration with vehicle



Motor installation



Electric Motors



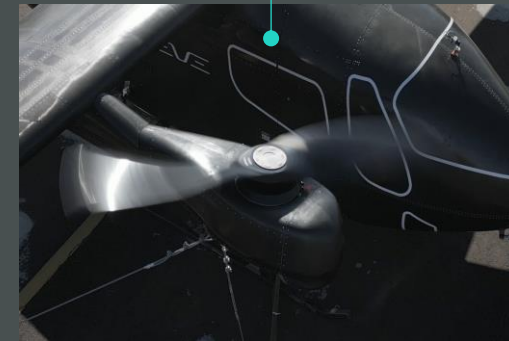
Ongoing development



Driver integration test



Driver / Motor integration with vehicle



Motors running



# PRIMARY SYSTEMS & COMPONENT PARTNERS

<b>MOTORS</b>  <small>A Nidec &amp; Embraer Joint Venture</small> 	<b>HV BATTERY</b> 	<b>WING PARTS</b> 	<b>ACTUATORS</b> 	<b>DOORS</b> 	<b>SEATS</b> 	<b>ROTORS&amp;PROPELLER</b> 
<b>FLIGHT CONTROL COMPUTERS</b> 	<b>EMPENNAGE &amp; CONTROL SURFACES</b> 	<b>THERMAL MANAGEMENT</b> 	<b>AVIONICS, ELECTRICAL CONTROLLER &amp; RECORDERS</b> 	<b>FUSELAGE COMPONENTS</b> 	<b>WINDOWS</b> 	
<b>AIR DATA SENSORS</b> 	<b>EXTERNAL LIGHTS, ALTITUDE &amp; INERTIAL SENSORS</b> 	<b>PILOT CONTROL</b> 	<b>INTERIOR</b> 	<b>POWER DISTRIBUTION SYSTEM</b> 	<b>PYLONS</b> 	



# FINANCIAL PERFORMANCE

USD millions	2Q25	2Q24	1H25	1H24
<b>INCOME STATEMENT</b>				
Research & Development (R&D)	(45.7)	(36.3)	(90.4)	(63.8)
Selling, General & Administrative (SG&A)	(8.2)	(5.4)	(16.1)	(11.9)
Change in fair value of derivative liabilities	(9.5)	2.1	(6.2)	8.4
Interest Income / Other Non-Operating Expenses, net	(0.9)	3.7	(1.0)	6.6
Net Earnings / (Loss)	(64.7)	(36.4)	(113.5)	(61.7)
<b>CASH FLOW</b>				
Net Cash Used in Operating Activities	(55.6)	(30.8)	(80.5)	(66.6)
Net Additions to PP&E	(1.3)	(0.7)	(1.7)	(0.8)
Free Cash Flow*	(56.9)	(31.4)	(82.2)	(67.3)
Net Cash Provided by Financing Activities	11.2	14.2	20.5	29.0
<b>BALANCE SHEET</b>				
Other Assets			18.3	8.1
Total Payables			79.9	51.3
Cash, Cash Equivalents, Fin. Investments and Rel. Party Loan Receivable (Beg. of period)			303.4	241.1
Cash, Cash Equivalents, Fin. Investments and Rel. Party Loan Receivable (End of period)			242.7	206.5
Total Debt			154.6	52.6
Total liquidity including BNDES Standby Facility and grant**			375.5	244.5

## Notes

\* Free Cash Flow is a non-GAAP measure and includes Net Cash Used in Operating Activities, Net Additions to PP&E

\*\* Total Liquidity is a non-GAAP measure and includes Cash, Cash Equivalents, Financial Investments, Related Party Loan Receivable and undrawn BNDES standby facility



# 2025 MILESTONES TO BE ACHIEVED



FULL-SCALE PROTOTYPE FIRST FLIGHT AND START OF FLIGHT TESTS

Late '25 / Early '26



ALIGNMENT OF DETAILED CERTIFICATION PLAN WITH ANAC (BRAZIL)  
AND FAA (US)



INITIAL PRODUCTION OF CERTIFICATION PROTOTYPE



PREPARATION OF eVTOL MANUFACTURING AND TESTING FACILITIES



2025 TOTAL CASH CONSUMPTION BETWEEN US\$200-250 MILLION<sup>1</sup>



Note: (1) 2025 cash consumption calculated with an average exchange rate of 5.75 USDBRL.





EVE

EVE

Thank you!