SEPTEMBER 2025 INVESTOR PRESENTATION

DISCLAIMER – FORWARD LOOKING STATEMENTS & NON-GAAP DISCLOSURE

This presentation contains forward-looking statements that involve substantial risks and uncertainties. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and Section 27A of the Securities Act of 1933, as amended (the "Securities Act"). In some cases, you can identify forward-looking statements by the words "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "foreseeable," "future," "intend," "may," "might," "objective," "ongoing," "plan," "potential," "predict," "project," "seek," "should," "will," or "would" and/or the negative of these terms, or other comparable terminology intended to identify statements about the future. They appear in a number of places throughout this presentation and include statements regarding our intentions, beliefs or current expectations concerning, among other things, results of operations for the fiscal year ended December 31, 2025, our long-term leverage target, the estimated net tariff impact on Adjusted EBITDA, financial condition, liquidity, prospects, growth, strategies, the industry in which we operate and other information that is not historical information. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to be materially different from the information expressed or implied by these forward-looking statements. Although we believe that we have a reasonable basis for each forward-looking statement contained in this presentation, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions that are difficult to predict or quantify.

Generally, statements that are not historical facts, including statements concerning our possible or assumed future actions, business strategies, events or results of operations, are forward-looking statements. Factors that could cause actual results to differ materially from those forward-looking statements included in this presentation include, among others: risks related to conditions that affect the commercial and business aviation industries; decreases in budget, spending or outsourcing by our military end-users; risks from any supply chain disruptions or loss of key suppliers; increased costs of labor, equipment, raw materials, freight and utilities due to inflation; future outbreaks and infectious diseases; risks related to competition in the market in which we participate; loss of an OEM authorization or license; risks related to a significant portion of our revenue being derived from a small number of customers; our ability to remediate effectively the material weaknesses identified in our internal control over financial reporting; our ability to respond to changes in GAAP; our or our third-party partners' failure to protect confidential information; data security incidents or disruptions to our IT systems and capabilities; our ability to comply with laws relating to the handling of information about individuals; changes to United States tariff and import/export regulations; failure to maintain our regulatory approvals; risks relating to our operations outside of North America; failure to comply with government procurement laws and regulations; any work stoppage, hiring, retention or succession issues with our senior management team and employees; any strains on our resources due to the requirements of being a public company; risks related to our indebtedness; our success at managing the risks of the foregoing, and the other factors described in our Annual Report on Form 10-K for the year ended December 31, 2024 and our other filings with the SEC.

As a result of these factors, we cannot assure you that the forward-looking statements in this presentation will prove to be accurate. You should understand that it is not possible to predict or identify all such factors. We operate in a competitive and rapidly changing environment. New factors emerge from time to time, and it is not possible to predict the impact of all of these factors on our business, financial condition or results of operations.

Furthermore, if our forward-looking statements prove to be inaccurate, the inaccuracy may be material. In light of the significant uncertainties in these forward-looking statements, you should not regard these statements as a representation or warranty by us or any other person that we will achieve our objectives, plans or cost savings in any specified time frame or at all. In addition, even if our results of operations, financial condition and liquidity, and the development of the industry in which we operate, are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. We caution you not to place undue reliance on these forward-looking statements. All forward looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the foregoing cautionary statements. Forward-looking statements speak only as of the date of this presentation. We do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Comparisons of results for current and any prior periods are not intended to express any future trends or indications of future performance, unless expressed as such, and should only be viewed as historical data.

This presentation includes "non-GAAP financial measures," which are financial measures that either exclude or include amounts that are not excluded or included in the most directly comparable measures calculated and presented in accordance with accounting principles generally accepted in the United States ("GAAP"), including Adjusted EBITDA, Adjusted EBITDA Margin, Net Debt to Adjusted EBITDA, and Free Cash Flow. We use these non-GAAP financial measures to evaluate our business operations.

Certain of the non-GAAP financial measures presented in this presentation are supplemental measures of our performance, in the case of Adjusted EBITDA and Adjusted EBITDA Margin, that we believe help investors understand our financial condition and operating results and assess our future prospects. We believe that presenting these non-GAAP financial measures, in addition to the corresponding GAAP financial measures, are important supplemental measures that exclude non-cash or other items that may not be indicative of or are unrelated to our core operating results and the overall health of our company. We believe that these non-GAAP financial measures provide investors greater transparency to the information used by management for its operational decision-making and allow investors to see our results "through the eyes of management." We further believe that providing this information assists our investors in understanding our operating performance and the methodology used by management to evaluate and measure such performance. We also present Net Debt to Adjusted EBITDA and Free Cash Flow, which are liquidity measures, that we believe are useful to investors because it is also used by our management for measuring our operating cash flow, liquidity and allocating resources. We believe it is important to measure the free cash flows we have generated from operations, after accounting for routine capital expenditures required to generate those cash flows. When read in conjunction with our GAAP results, these non-GAAP financial measures provide a baseline for analyzing trends in our underlying businesses and can be used by management as one basis for financial, operational and planning decisions. Finally, these measures are often used by analysts and other interested parties to evaluate companies in our industry.

We define Adjusted EBITDA as net income (loss) before interest expense, income tax expense (benefit), depreciation and amortization, further adjusted for certain non-cash items that we may record each period, as well as non-recurring items such as acquisition costs, integration and severance costs, refinance fees, business transformation costs and other discrete expenses, when applicable. We define Adjusted EBITDA Margin as Adjusted EBITDA divided by revenue. We define organic revenue growth as revenue excluding the contributions from acquisitions that closed in the last twelve months. We believe that Adjusted EBITDA and Adjusted EBITDA Margin are important metrics for management and investors as they remove the impact of items that we do not believe are indicative of our core operating results or the overall health of our company and allows for consistent comparison of our operating results over time and relative to our peers. We define Net Debt to Adjusted EBITDA as long-term debt, less cash and cash equivalents divided by Adjusted EBITDA. We define free cash flow as cash from operating activities cash flows from investing activities excluding acquisitions.

Management recognizes that these non-GAAP financial measures have limitations, including that they may be calculated differently by other companies or may be used under different circumstances or for different purposes, thereby affecting their comparability from company to company. In order to compensate for these and the other limitations discussed below, management does not consider these measures in isolation from or as alternatives to the comparable financial measures determined in accordance with GAAP. Readers should review the reconciliations of our non-GAAP financial measures to the corresponding GAAP measures included in this presentation and should not rely on any single financial measure to evaluate our business.

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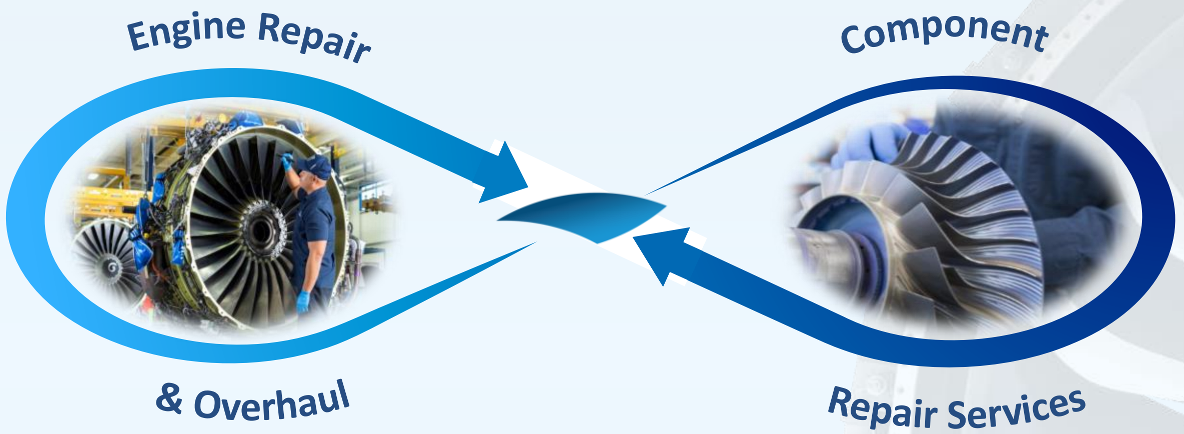
We have presented forward-looking statements regarding Adjusted EBITDA, Adjusted EBITDA Margin and Free Cash Flow. These non-GAAP financial measures are derived by excluding certain amounts, expenses or income, from the corresponding financial measure determined in accordance with GAAP. The determination of the amounts that are excluded from this non-GAAP financial measure is a matter of management judgment and depends upon, among other factors, the nature of the underlying expense or income amounts recognized in a given period in reliance on the exception provided by item 10(e)(1)(i)(B) of Regulation S-K. We are unable to present a quantitative reconciliation of each of forward-looking Adjusted EBITDA, Adjusted EBITDA Margin and Free Cash Flow to its most directly comparable forward-looking GAAP financial measure because such information is not available, and management cannot reliably predict the necessary components of such GAAP measure without unreasonable effort or expense. In addition, we believe such reconciliations would imply a degree of precision that would be confusing or misleading to investors. The unavailable information could have a significant impact on the company's future financial results. These non-GAAP financial measures are preliminary estimates and subject to risks and uncertainties, including, among others, changes in connection with quarter-end and year-end adjustments. Any variation between the Company's actual results and preliminary financial data set forth above may be material.

STANDARDAERO AT A GLANCE

THE LEADING INDEPENDENT AEROENGINE AFTERMARKET SERVICES PROVIDER

- **Pure Play Focus on the Aeroengine Aftermarket**
- **~80% of Revenue from Platforms with #1 or #2 Market Positions[1]**
- **~77% of Revenue from Customers with Long-Term Agreements[2]**
- **First Independent LEAP Premier MRO Provider in the Americas**
- **Global Footprint Across 50+ Sites and 6 Continents**
- **Platform for Synergistic M&A**

Leading Capabilities Serving the Aeroengine Aftermarket

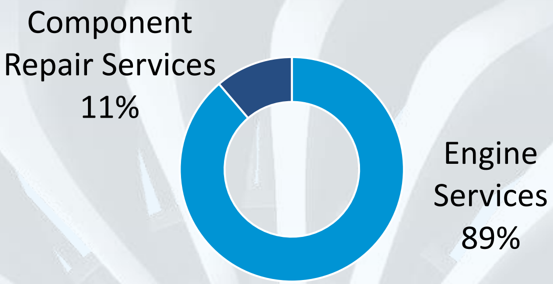


Key Partner to Both OEMs and Operators

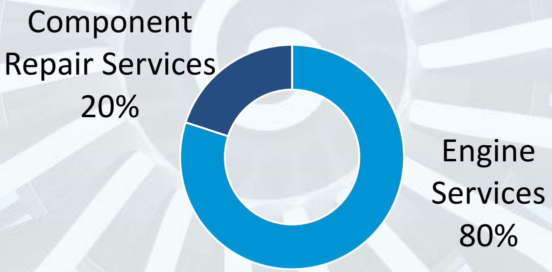
cfm, GE Aerospace, DELTA, SkyWest Airlines, Honeywell, SAFRAN, Southwest, U.S. Air Force, Ministry of Defence, Pratt & Whitney An RTX Business, Rolls-Royce, NETJETS, JSSI

Attractive Business Mix

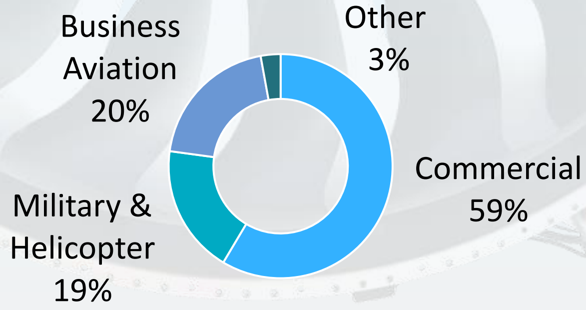
Revenue by Segment[2]



Segment Adj. EBITDA by Segment[2]



Revenue by End Market[2,3]

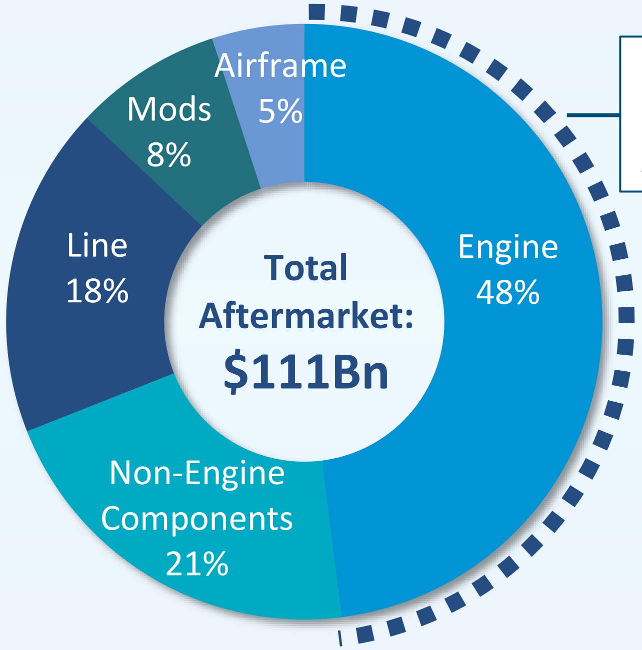


1. Company estimates; reflects % of 2024 Engine Services revenue
2. Based on FY 2024 results
3. Reflects revenue mix across entire business with Component Repair Services allocated across end markets

PURE PLAY FOCUS ON THE ENGINE AFTERMARKET

LEADER IN THE MOST PROFITABLE AND HIGH GROWTH SEGMENT OF THE AFTERMARKET

LARGEST PORTION OF AFTERMARKET



StandardAero
Pure Play Focus on Engine Aftermarket

MOST ATTRACTIVE MARKET CHARACTERISTICS

	StandardAero's Presence[1]	Relative Profitability	Relative Market Growth
Engine & Engine Components	●	●	+++
Non-Engine Components	◔ *(Primarily APUs)*	◕	+++
Line	○	◑	++
Modifications	○	◑	+
Airframe	○	◔	~

LONG-TERM TAILWINDS

Growth Drivers

- ✓ **Pent Up Demand**
- ✓ **Constrained Capacity**
- ✓ **Aging Global Fleet**
- ✓ **Greater Outsourcing**

Well Positioned for Long-term Outsized Growth

- ✓ **Strategic Growth Platforms**
- ✓ **Customer Relationships**
- ✓ **Pricing Opportunities**

Source: Aviation Week 2024 Commercial Fleet and MRO Forecast

1. Reflects StandardAero presence within the commercial aerospace market. StandardAero provides nose-to-tail services, including airframe and avionics, for business aviation customers which is higher profitability and is primarily used to drive engine aftermarket business.

HIGHLY COVETED LONG-TERM RELATIONSHIPS

DIFFERENTIATED OEM-ALIGNED AND INDEPENDENT BUSINESS MODEL UNDERPINS LONGSTANDING RELATIONSHIPS

ENGINE OEMS

OEM	Relationship
GE Aerospace	>20 Years
Honeywell	>30 Years
Rolls-Royce	>60 Years
SAFRAN	>30 Years
Pratt & Whitney (An RTX Business)	>40 Years

- ✓ Outsourcing allows OEMs to focus on developing engines
- ✓ Expands OEM network of aftermarket support
- ✓ Improves customer satisfaction via better service / TAT
- ✓ Mitigates market & margin erosion from non-OEM parts

Critical Partnership Role

StandardAero

Connecting OEMs and Operators

OPERATORS

Commercial Aero	Military[1]	Business Aviation
SkyWest Airlines, Delta, Southwest, FedEx	U.S. Air Force, Ministry of Defence, U.S. Navy	NetJets, JSSI, XOJET

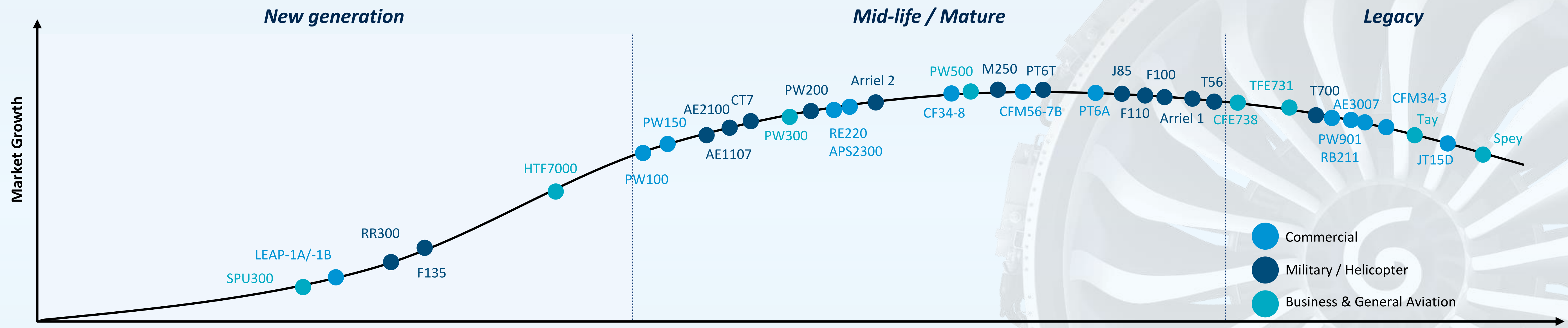
- ✓ Often want creative, customized solutions
- ✓ Superior attention, service and performance
- ✓ Offer cross-OEM/platform services and bundling
- ✓ Access to competitive pricing from USM and repairs

1. Less than 2.5% of 2024 total company sales were for weaponized platforms

LEADING POSITIONS ON MOST PLATFORMS SERVED

#1 OR #2 SHARE ON MANY OF THE MOST ATTRACTIVE PLATFORMS ACROSS THE ENGINE LIFECYCLE

BROAD PRESENCE ACROSS PLATFORMS IN VARYING STAGES OF THEIR LIFECYCLE



LEADERSHIP POSITION ON MOST PLATFORMS SERVED

	Commercial Turbofan					Turboprop			Military				Heli	Business Aviation			
Engine Platform	CFM56	LEAP	RB211	CF34	AE3007	PW100	PW150	PT6A	AE2100	AE1107	T56	J85	RR250/ RR300	HTF7000	TFE731	PW300/ PW500	TAY
Select Airframes	737NG	737MAX A320/321neo Family	757	Embraer E-Jets CRJ Series Challenger	Embraer ERJ Family	ATR 42/72 DHC Dash 8 EMB120	Q400	King Air Caravan PC-12	C-130J Super Hercules C-27	V-22 Osprey	C-130 Hercules P-3 Orion E-2 Hawkeye	T-38 Talon F-5	Bell 206/212/407 AW109	Challenger Citation Praetor	Citation Falcon Hawker	Citation Falcon Hawker	GIV G350 G400

Source: Cirium; Aviation Week; Company Estimates

STRATEGICALLY LOCATED GLOBAL FOOTPRINT

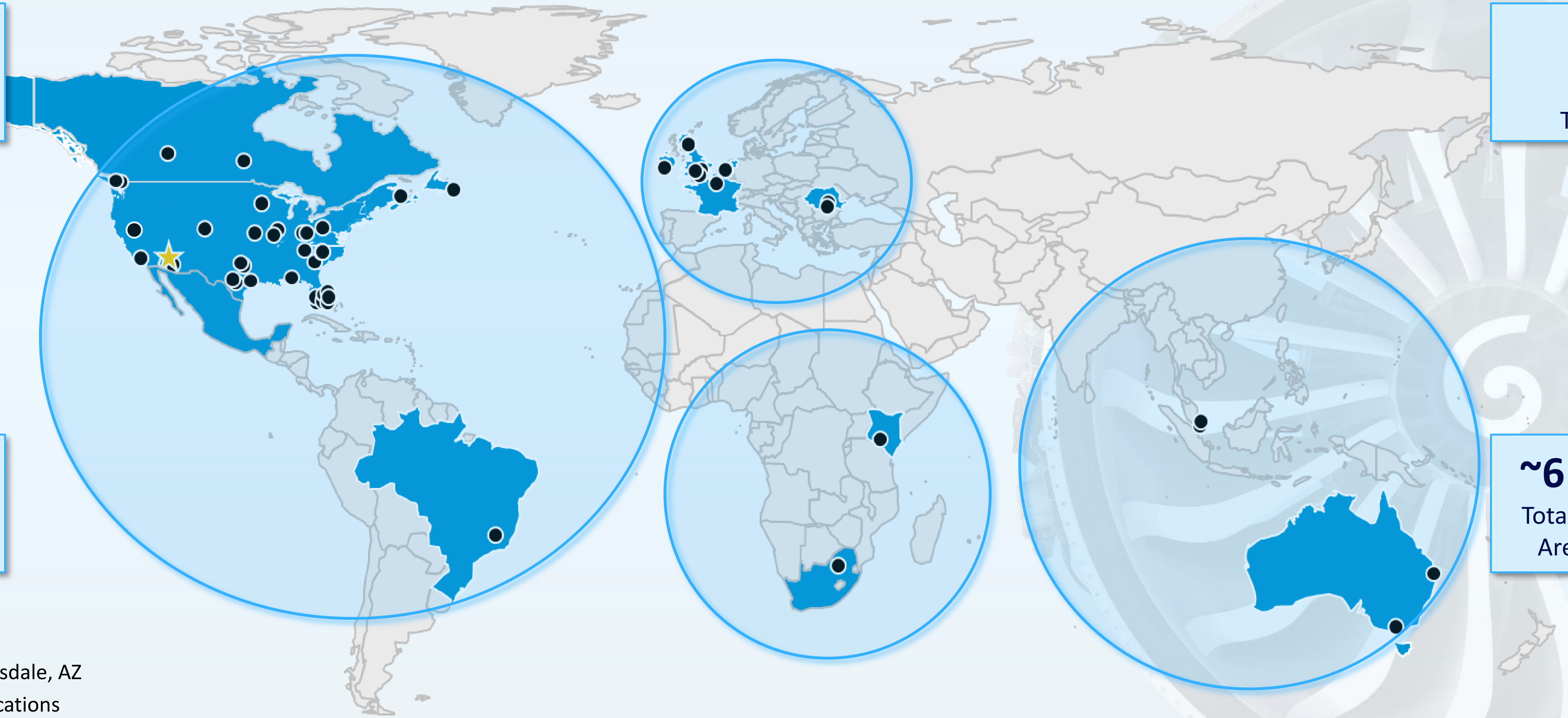
GLOBAL NETWORK AND SCALE POSITION STANDARDAERO TO WIN ACROSS CUSTOMERS AND GEOGRAPHIES

50+
Facilities Globally

55
Global Test Cells

6
Continents

~6MM ft²
Total Production Area Globally



★ Headquarters: Scottsdale, AZ
● Major Operating Locations

~7,700 Employees Across Global Network of 50+ Locations to Support All Geographies

SYNERGISTIC ENGINE COMPONENT REPAIR BUSINESS

STANDARDAERO HAS GROWN INTO ONE OF THE LARGEST ENGINE COMPONENT REPAIR PLATFORMS GLOBALLY

>$500MM
Component Repair Investment Since 2017

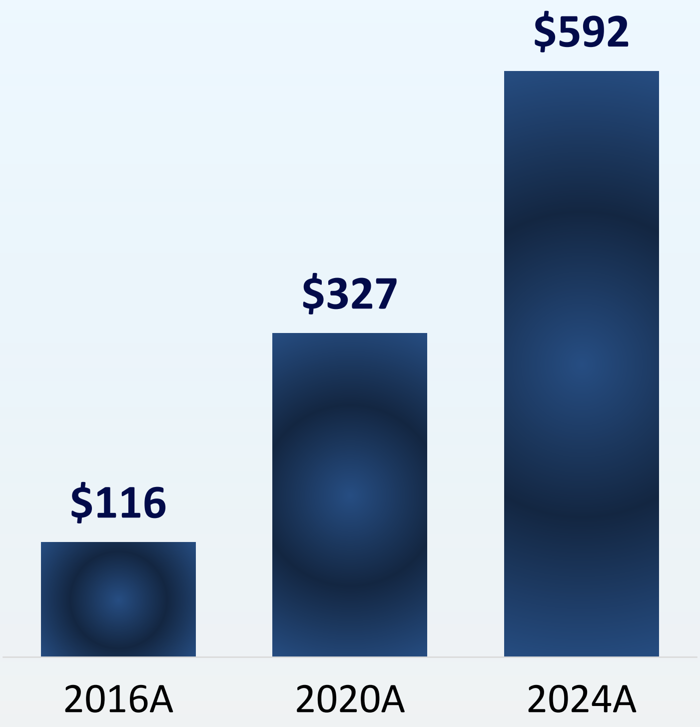
$592MM
Component Repair Services Revenue in 2024

Attractive
26%+
Adjusted EBITDA Margin[1]

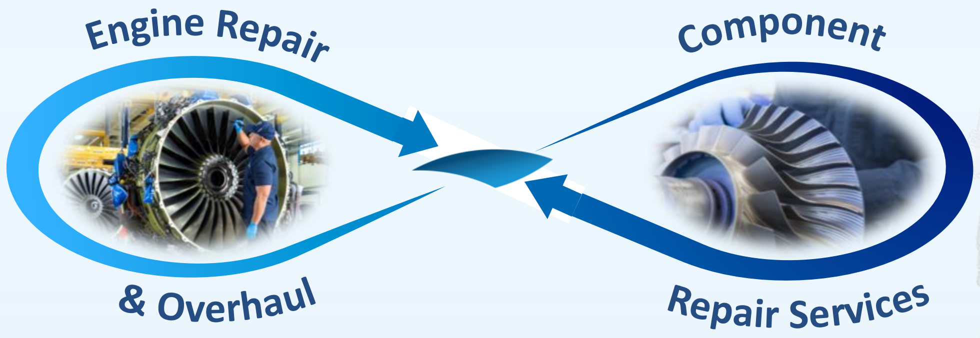
>20,000
Unique Repairs

COMPONENT REPAIR GROWTH

(CRS Segment Revenues, $ in millions)



SYNERGISTIC WITH ENGINE SERVICES



Provides Component Repair:

- ✓ Repair Volumes
- ✓ OEM IP Access
- ✓ Platform Insights
- ✓ Pricing Insights

Provides Engine Services:

- ✓ Quicker Turn Times
- ✓ Higher Margins
- ✓ One-Stop-Shop
- ✓ OEM Preference

LARGE OPPORTUNITY

- ✓ Large, Growing Market
- ✓ Attractive Pricing Dynamics
- ✓ Competitive Advantages from Scale, Breadth and OEM Relationships
- ✓ Synergistic Insourcing Opportunities
- ✓ Large M&A Universe

[1] Represents 2024A Component Repair Services Segment Adjusted EBITDA Margin

TRACK RECORD OF SUCCESSFUL M&A

EXPERTISE IN EXECUTING VALUE-ACCRETIVE ACQUISITIONS

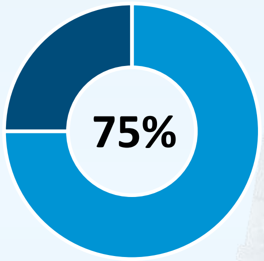
Proven Acquisition Process

- Dozens of acquisitions evaluated each year
- Focus on appreciation of long-term equity value and strategic fit
  - ✓ High-value, complementary capabilities
  - ✓ Strong synergy planning and execution
  - ✓ Access to new customers, platforms, capabilities and geographies

Playbook for Driving Outsized Returns from Synergies

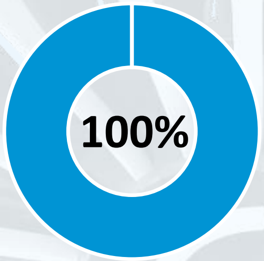
VECTOR AEROSPACE — *$62MM Annual Synergies*

% of acquired EBITDA



Dallas Airmotive H+S Aviation — *$28MM Annual Synergies*

% of acquired EBITDA

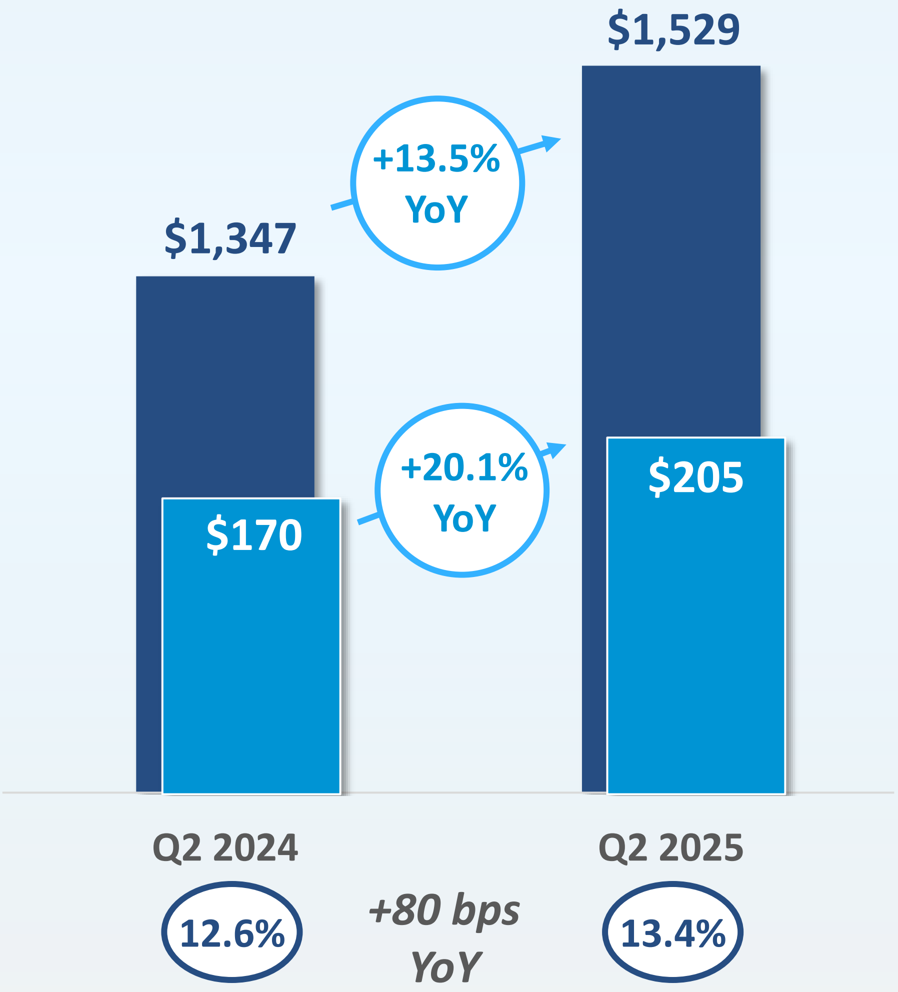


History of Consistent Add-On Execution that Expands Capabilities and Reach

- 2017: Vector Aerospace, PAS Technologies, Kelly Aviation Center, JAS
- 2019: Safe Fuel Systems
- 2020: TRS Global Services
- 2021: Dallas Airmotive H+S Aviation, PTS Aviation Inc.
- 2022: EB Airfoils, LLC (an Enson Capital company)
- 2023: WesternJet Aviation
- 2024: Aero Turbine Inc.

FINANCIAL HIGHLIGHTS

Q2 2025



Q2 PERFORMANCE DRIVERS

Strong Top Line Growth

– Commercial Aerospace: **+14% YoY**

– Military & Helicopter: **+12% YoY**

– Business Aviation: **+9% YoY**

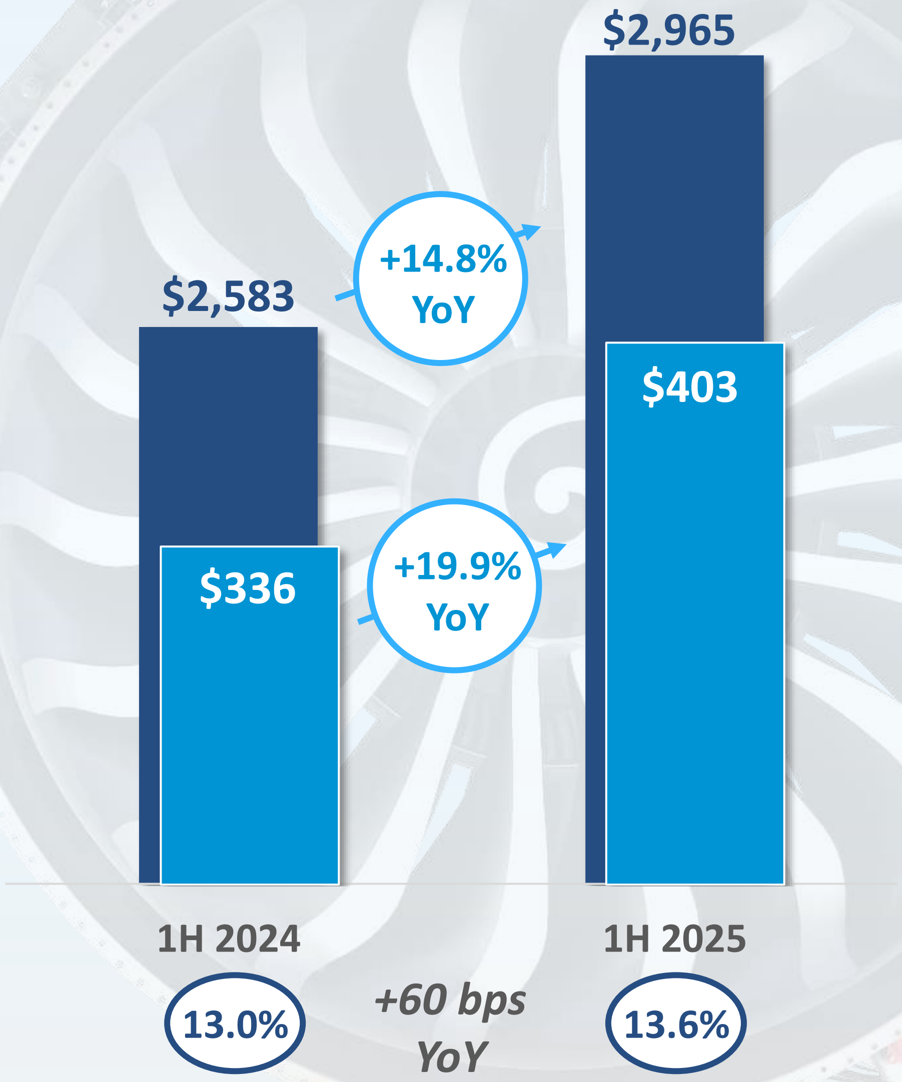
Margin Expansion

– Both volume and mix driven expansion

– Continued growth in high margin Component Repair Services segment

– Slightly offset by learning curve on LEAP and new DFW facility program ramps

1H 2025



Note: $ in millions

1. These are non-GAAP financial measures, see appendix

Revenue | Adj. EBITDA [1] | X% Adj. EBITDA Margin [1]

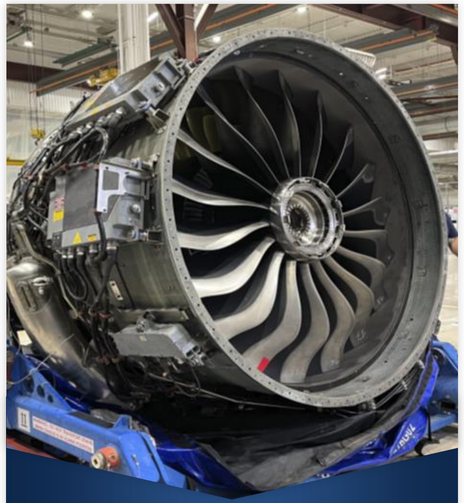
BUSINESS HIGHLIGHTS

MARKET ENVIRONMENT

Continuing Aftermarket Strength

- Strong commercial aero demand and improved airline outlooks
- Growth on key business jet platforms
- AE1107 utilization recovery
- Supply chain challenges persist

EXECUTING ON 2025 STRATEGIC PRIORITIES



LEAP

- ✓ LEAP revenue grew 3x QoQ
- ✓ >$1.5bn LEAP wins to date
- ✓ Long-term outlook even more robust

Capitalize on Investments

- ✓ 1st CFM56 DFW PRSV in quarter
- ✓ CFM56 wins continue
- ✓ Augusta Expansion

Expansion of CRS

- ✓ Record margin quarter
- ✓ New repair development
- ✓ Insourcing

Pursue Accretive M&A

- ✓ ATI[1] synergy realization
- ✓ Strong M&A pipeline
- ✓ Ample balance sheet capacity

Note: $ in millions

1. Aero Turbine, Inc

IDENTIFIED PATH TO BEST-IN-CLASS GROWTH

MULTI-PRONGED GROWTH PLAN TARGETING CONTINUED COMPOUNDING RETURNS

StandardAero

Note: $ in millions

APPENDIX

RECONCILIATION OF NON-GAAP FINANCIAL METRICS

ADJUSTED EBITDA AND ADJUSTMENTS WALK

	Three Months Ended June 30,	
	2025	**2024**
	(in millions, except percentages)	
Net income	$67.7	$5.4
Income tax expense	24.0	21.0
Depreciation and amortization	48.5	45.5
Interest expense	43.8	78.1
Business transformation costs (LEAP and CFM) (1)	5.3	12.8
Refinancing costs	---	0.7
Non-cash stock compensation expense	3.8	---
Integration costs and severance (2)	1.4	0.3
Secondary offering costs	3.9	---
Other (3)	6.2	6.6
Adjusted EBITDA	**$204.6**	**$170.4**
Revenue	$1,528.9	$1,347.2
Net income margin	4.4%	0.4%
Adjusted EBITDA Margin	**13.4%**	**12.6%**

Note: Figures may not sum due to rounding

1) Represents new product industrialization costs with the business transformation of the LEAP 1A/1B engine line in San Antonio, Texas and the expansion of the Company's CFM56 capabilities into Dallas, Texas.

2) Represents integration costs incurred, including any facility or platform consolidation associated with the integration of an acquisition that does not meet capitalization criteria and severance related to reduction in workforce or acquisitions. Examples of integration costs may include lease breakage or run-off fees, consulting costs, demolition costs or training costs.

3) Represents other non-recurring costs including professional fees related to business transformation and quarterly management fees payable to Carlyle Investment Management L.L.C. and Beamer Investment Inc. under consulting services agreements, representation and warranty insurance costs associated with acquisitions, and other non-comparable events to measure operating performance as these events arise outside of the Company's ordinary course of continuing operations.

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SEGMENT DISCLOSURE

SEGMENT ADJUSTED EBITDA

	Three Months Ended June 30, 2025	2024
	(in millions, except percentages)	
Engine Services		
Segment Revenue	$1,350.7	$1,211.5
Segment Adjusted EBITDA	$178.5	$153.7
Segment Adjusted EBITDA Margin	13.2%	12.7%
Component Repair Services		
Segment Revenue	$178.3	$135.7
Segment Adjusted EBITDA	$51.6	$34.5
Segment Adjusted EBITDA Margin	29.0%	25.4%

Note: Figures may not sum due to rounding

SEGMENT DISCLOSURE (CONTINUED)

SEGMENT REVENUE AND SEGMENT ADJUSTED EBITDA TO PROFIT BEFORE TAX WALK

	Three Months Ended June 30, 2025		
	Engine Services	Component Repair Services	Total Segments
		(In thousands)	
Revenue from external customers	$1,373,701	$155,242	$1,528,943
Intersegment revenue	(23,024)	23,024	---
Total segment revenue	1,350,677	178,266	1,528,943
Other segment items(1)	1,172,168	126,626	1,298,794
Segment Adjusted EBITDA	**$178,509**	**$51,640**	**230,149**
Corporate(2)			25,512
Depreciation and amortization			48,547
Interest expense			43,835
Business transformation costs (LEAP and CFM)(3)			5,264
Stock compensation			3,830
Integration costs and severance(4)			1,360
Other(5)			10,066
Profit before tax			**$91,735**

Note: Figures may not sum due to rounding

1) Other segment items for each reportable segment primarily includes cost of sales and other selling general and administrative expenses.

2) Corporate primarily consists of costs related to executive and staff functions, including Information Technology, Human Resources, Legal, Finance, Marketing, Corporate Supply Chain and Corporate Engineering Services finance, which benefit the enterprise as a whole. These costs are primarily related to the general management of these functions on a corporate level and the design and development of programs, policies, and procedures that are then implemented in the individual segments, with each segment bearing its own cost of implementation. The Corporate function also includes expenses associated with the Company's debt.

3) Represents new product industrialization costs with the business transformation of the LEAP 1A/1B engine line in San Antonio, Texas and the expansion of our CFM56 capabilities into Dallas, Texas.

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5) Represents professional fees related to business transformation, secondary offering costs and quarterly management fees payable to Carlyle Investment Management L.L.C. and Beamer Investment Inc. under consulting services agreements, representation and warranty insurance costs associated with acquisitions, that are the result of other, non-comparable events to measure operating performance as these events arise outside of the Company's ordinary course of continuing operations.

	Three Months Ended June 30, 2024		
	Engine Services	Component Repair Services	Total Segments
		(In thousands)	
Revenue from external customers	$1,226,658	$120,540	$1,347,198
Intersegment revenue	(15,197)	15,197	---
Total segment revenue	1,211,461	135,737	1,347,198
Other segment items(1)	1,057,774	101,209	1,158,983
Segment Adjusted EBITDA	**$153,687**	**$34,528**	**$188,215**
Corporate(2)			17,833
Depreciation and amortization			45,499
Interest expense			78,051
Business transformation costs (LEAP and CFM)(3)			12,847
Refinancing costs			655
Integration costs and severance(4)			327
Other(5)			6,632
Profit before tax			**$26,371**

Note: Figures may not sum due to rounding

1) Other segment items for each reportable segment primarily includes cost of sales and other selling general and administrative expenses.

2) Corporate primarily consists of costs related to executive and staff functions, including Information Technology, Human Resources, Legal, Finance, Marketing, Corporate Supply Chain and Corporate Engineering Services finance, which benefit the enterprise as a whole. These costs are primarily related to the general management of these functions on a corporate level and the design and development of programs, policies, and procedures that are then implemented in the individual segments, with each segment bearing its own cost of implementation. The Corporate function also includes expenses associated with the Company's debt.

3) Represents new product industrialization costs with the business transformation of the LEAP 1A/1B engine line in San Antonio, Texas and the expansion of the Company's CFM56 capabilities into Dallas, Texas.

4) Represents integration costs incurred, including any facility or platform consolidation associated with the integration of an acquisition that does not meet capitalization criteria and severance related to reduction in workforce or acquisitions. Examples of integration costs may include lease breakage or run-off fees, consulting costs, demolition costs or training costs.

5) Represents quarterly management fees payable to Carlyle Investment Management L.L.C. and Beamer Investment Inc. under consulting services agreements, representation and warranty insurance costs associated with acquisitions, that are the result of other, non-comparable events to measure operating performance as these events arise outside of the Company's ordinary course of continuing operations.

RECONCILIATION OF NET DEBT AND NET DEBT TO ADJUSTED EBITDA LEVERAGE RATIO

	Three Months Ended June 30,	
	2025	2024
	(in millions, except percentages)	
New 2024 Term Loan Facilities	$2,238.8	---
New 2024 Revolving Credit Facility	95.0	---
Prior 2024 Term Loan Facilities	---	2,755.2
Prior 2023 Term Loan Facilities	---	---
Prior ABL Credit Facility	---	75.0
Prior Senior Notes	---	475.5
Financing leases	19.1	19.3
Other	1.1	1.3
Total Funded Debt	$2,354.0	$3,326.3
Less Cash	91.5	60.3
Net Debt	$2,262.5	$3,266.0
LTM Adjusted EBITDA	$757.4	$605.4
Net Debt to Adjusted EBITDA	**3.0x**	**5.4x**

FREE CASH FLOW DISCLOSURE

RECONCILIATION OF FREE CASH FLOW

	Three Months Ended June 30,	
	2025	**2024**
	(in millions)	
Cash Flow from Operations	$2.9	$65.4
Purchase of Property, Plant and Equipment	(22.0)	(26.6)
Purchase of Intangible Assets	(15.0)	(0.2)
Proceeds from Disposal of Property, Plant and Equipment	3.3	---
(-) Total Capital Expenditures	(33.7)	(26.8)
Free Cash Flow	**$(30.8)**	**$38.6**