



THIRD QUARTER 2018 FINANCIAL RESULTS

OCTOBER 24, 2018

CAUTIONARY STATEMENT

This presentation contains forward-looking statements concerning Advanced Micro Devices, Inc. (AMD) such as AMD's strategy and focus; AMD's ability to achieve its long-term financial model; the features, functionality, availability, timing and expected benefits of AMD future products, including AMD's 7nm Radeon "Vega" GPU and AMD's 7nm EPYC processor; AMD's financial outlook for the fourth quarter of 2018 and fiscal 2018, including revenue, non-GAAP gross margin, non-GAAP operating expenses, non-GAAP interest expense, taxes and other, and free cash flow, which are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are commonly identified by words such as "would," "may," "expects," "believes," "plans," "intends," "projects" and other terms with similar meaning. Investors are cautioned that the forward-looking statements in this document are based on current beliefs, assumptions and expectations, speak only as of the date of this document and involve risks and uncertainties that could cause actual results to differ materially from current expectations. Such statements are subject to certain known and unknown risks and uncertainties, many of which are difficult to predict and generally beyond AMD's control, that could cause actual results and other future events to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Material factors that could cause actual results to differ materially from current expectations include, without limitation, the following: Intel Corporation's dominance of the microprocessor market and its aggressive business practices; the ability of GLOBALFOUNDRIES Inc. to satisfy AMD's manufacturing requirements; the ability of third party manufacturers to manufacture AMD products on a timely basis in sufficient quantities and using competitive technologies; the ability of third party manufacturers to achieve expected manufacturing yields; AMD's ability to introduce products on a timely basis with features and performance levels that provide value to its customers; AMD's ability to generate sufficient revenue and operating cash flow or obtain external financing; the loss of a significant customer; AMD's ability to generate revenue from its semi-custom SoC products; actual or perceived security vulnerabilities of AMD's products; potential data breaches and cyber-attacks; quarterly and seasonal sales patterns that may affect AMD's business; global economic uncertainty; AMD's ability to generate sufficient cash to service its debt obligations or meet its working capital requirements; AMD's large amount of indebtedness; restrictions imposed by agreements governing AMD's debt and its secured revolving line of credit; the competitive nature of the markets in which AMD's products are sold; political, legal and economic risks and natural disasters; the dilutive effect on shareholders if West Coast Hitech L.P. exercises its warrants to purchase AMD's common stock, and the conversion of AMD's 2.125% Convertible Senior Notes due 2026; uncertainties involving the ordering and shipment of AMD's products; fluctuations in demand or a market decline for AMD's products; AMD's reliance on third-party intellectual property to design and introduce new products in a timely manner; AMD's reliance on third-party companies for the design, manufacture and supply of motherboards, software and other computer platform components; AMD's reliance on Microsoft Corporation's support and other software vendors; AMD's reliance on third-party distributors and AIB partners; future impairments of goodwill; stock price volatility; AMD's ability to continue to attract and retain qualified personnel; AMD's ability to repurchase its debt in the event of a change of control; the highly cyclical nature of the semiconductor industry; future acquisitions, divestitures and/or joint ventures that may disrupt AMD's business; modification or interruption of internal business processes and information systems; availability of essential equipment, materials or manufacturing processes to manufacture AMD's products; compatibility of AMD's products with industry-standard software and hardware; costs related to defective products; the efficiency of AMD's supply chain; AMD's ability to rely on third parties' certain supply-chain logistics functions, product distribution, transportation management and information technology support services; stock price volatility; worldwide political conditions; unfavorable currency exchange rate fluctuations; AMD's ability to effectively control the sales of its products on the gray market; AMD's ability to protect its technology or intellectual property; current and future litigation; potential tax liabilities; and environmental laws and conflict minerals-related provisions. Investors are urged to review in detail the risks and uncertainties in AMD's Securities and Exchange Commission filings, including but not limited to AMD's Quarterly Report on Form 10-Q for the year ending June 30, 2018.

NON-GAAP FINANCIAL MEASURES

In this presentation, in addition to GAAP financial results, AMD has provided non-GAAP financial measures including non-GAAP gross margin, non-GAAP operating expenses, non-GAAP research and development and marketing, general and administrative expenses, non-GAAP operating income (loss), non-GAAP net income (loss), non-GAAP earnings (loss) per share, free cash flow, and Adjusted EBITDA. AMD is providing these financial measures because it believes this non-GAAP presentation makes it easier for investors to compare its operating results for current and historical periods and also because AMD believes it assists investors in comparing AMD's performance across reporting periods on a consistent basis by excluding items that it does not believe are indicative of its core operating performance and for the other reasons described in the footnotes to the selected data tables at the end of AMD's earnings press release. The non-GAAP financial measures disclosed in this presentation should be viewed in addition to and not as a substitute for or superior to AMD's reported results prepared in accordance with GAAP and should be read only in conjunction with AMD's Consolidated Financial Statements prepared in accordance with GAAP. These non-GAAP financial measures referenced are reconciled to their most directly GAAP financial measures in the Appendices at the end of this presentation.

OUR JOURNEY

**HIGH-PERFORMANCE
TECHNOLOGIES**

**GREAT
PRODUCTS**

**AMBITIOUS
GOALS**

**FOCUSED
EXECUTION**

OUR STRATEGY AND FOCUS

GRAPHICS



Gaming

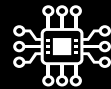


Machine
Intelligence



VR/AR

COMPUTE



Client
Systems



Infrastructure
& Cloud

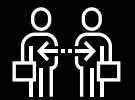
SOLUTIONS



Semi-
Custom



Vertical
Platforms



Partnerships

FINANCIAL SUMMARY Q3 2018

- Revenue of \$1.65 billion; 5th quarter of y/y revenue, gross margin and net income growth
 - Computing and Graphics segment revenue of \$938 million, up 12% y/y, down 14% q/q
 - Enterprise, Embedded and Semi-Custom (EESC) segment revenue of \$715 million, down 5% y/y, up 7% q/q
 - Q3 2018 revenue included IP-related revenue, of which \$86 million was related to our THATIC joint venture
- Gross margin of 40% increased 4 percentage points y/y, primarily driven by the ramp of new products, including Ryzen™ and EPYC™ processors
 - Excluding IP-related revenue and memory and inventory related adjustments, gross margin would have been 2 percentage points lower
- Corporate non-GAAP⁽¹⁾ and segment operating margins were all double digit percentage y/y
- GAAP and non-GAAP⁽¹⁾ earnings per share grew y/y
- Reduced long-term debt by \$97 million; gross leverage reduced to 2.2x

COMPUTING AND GRAPHICS Q3 2018

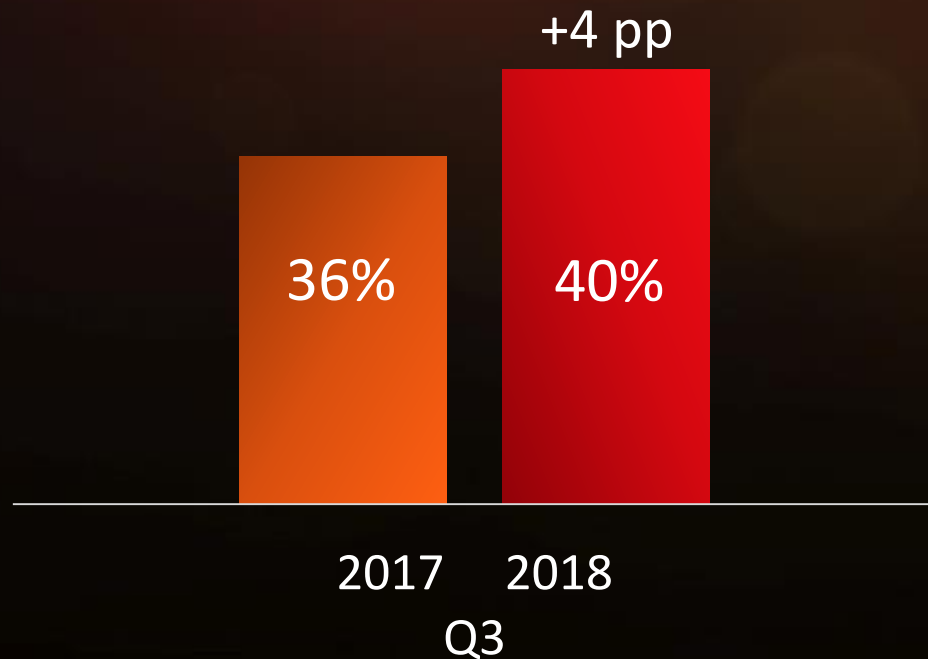
- Revenue of \$938 million, up 12% y/y primarily driven by Ryzen desktop & mobile products
 - Ryzen processor sales increased to more than 70% of total client revenue; highest unit shipments since Q4 2014
 - Revenue down 14% q/q due to significantly lower graphics revenue driven by high channel inventory, partially offset by higher Ryzen processor revenue
 - In Q3 2017, blockchain-related GPU sales were ~high single digit percentage of total AMD revenue
- Operating income of \$100 million
 - Up \$27 million y/y primarily driven by a richer client product mix and IP-related revenue
 - Down \$17 million q/q primarily due to lower graphics revenue
 - Client processor ASP higher y/y and q/q primarily due to higher desktop and mobile processor ASP
 - GPU ASP decreased y/y and q/q due to lower GPU channel sales
- Currently sampling 7nm Radeon “Vega” GPU; On track to launch later this year

EESC Q3 2018

- Revenue of \$715 million, with third straight quarter of strong double digit percentage q/q server revenue and unit growth
 - Down 5% y/y driven primarily by lower semi-custom product and IP-related revenue, partially offset by higher server sales
 - Up 7% q/q primarily driven by higher semi-custom, IP-related and server revenue
- Operating income of \$86 million, higher y/y and q/q
 - Up \$12 million y/y primarily due to a richer server and semi-custom product mix
 - Up \$17 million q/q primarily due to IP-related revenue and higher server revenue
- On track to exit the year with mid-single digit server unit market share
- Focused on execution and taking a leadership position at the 7nm process node; Currently sampling 7nm EPYC processor, codenamed “Rome”; On track to launch in 2019

Q3 2018 KEY METRICS⁽¹⁾

Gross Margin Expansion



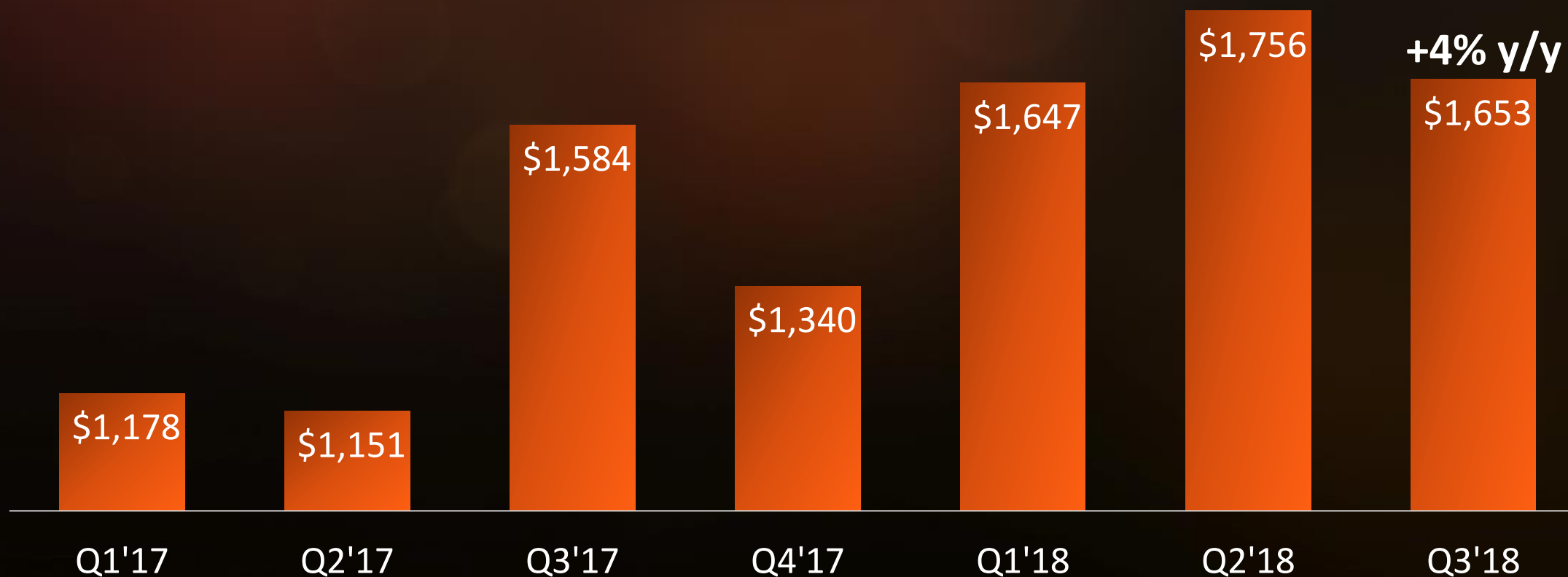
- Fifth quarter of y/y revenue, gross margin & net income growth
- Ryzen products accounted for over 70% of Client revenue
- EPYC server revenue and unit shipments grew y/y and q/q
- Reduced long-term debt by \$97 million; gross leverage of 2.2X
- Cash flow from operating activities was \$95 million, up from \$66 million a year ago
- Free cash flow was \$62 million, up from \$32 million a year ago²

1. These may include non-GAAP measures. See Appendices for GAAP to Non-GAAP reconciliation.

2. Q3 2018 Free Cash Flow of \$62 million is defined as GAAP net cash provided by operating activities of \$95 million less purchases of property and equipment of \$33 million; Q3 2017 Free Cash Flow of \$32 million is defined as GAAP net cash provided by operating activities of \$66 million less purchases of property and equipment of \$34 million.

REVENUE TREND

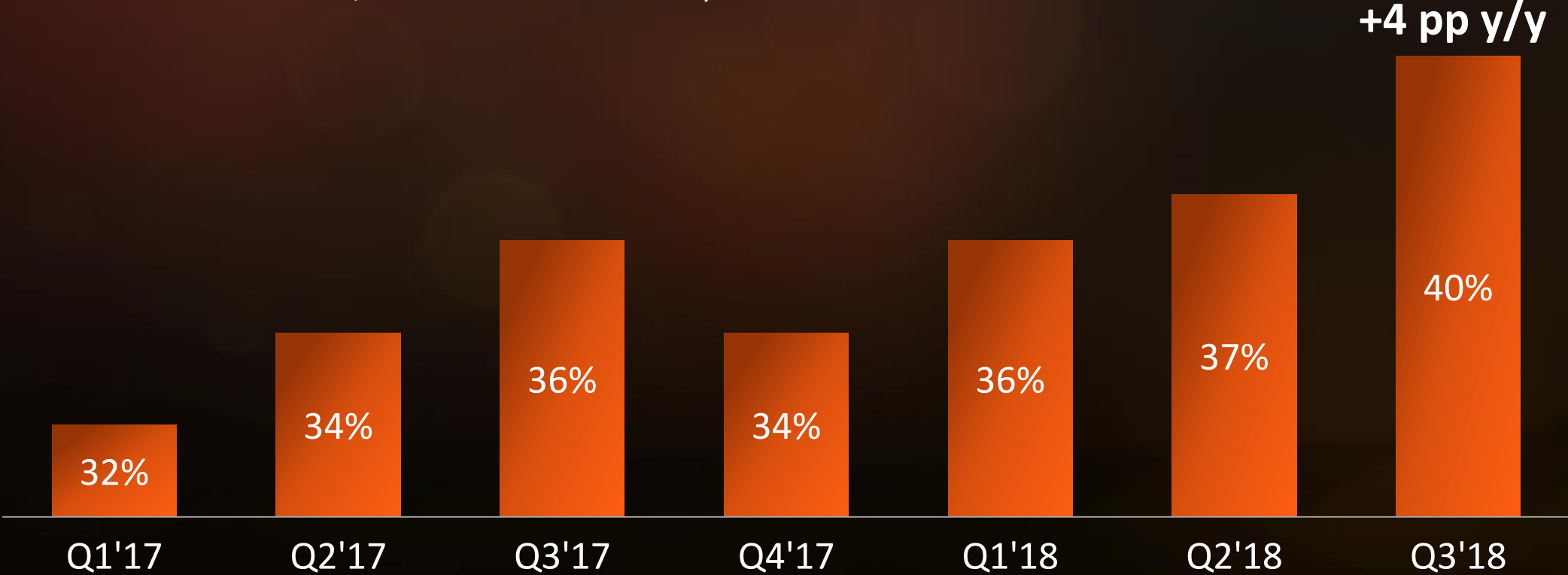
(\$ IN MILLIONS)



2018 year to date revenue up 29% versus 2017

GROSS MARGIN TREND

(AS A PERCENTAGE OF REVENUE, GAAP AND NON-GAAP)⁽¹⁾



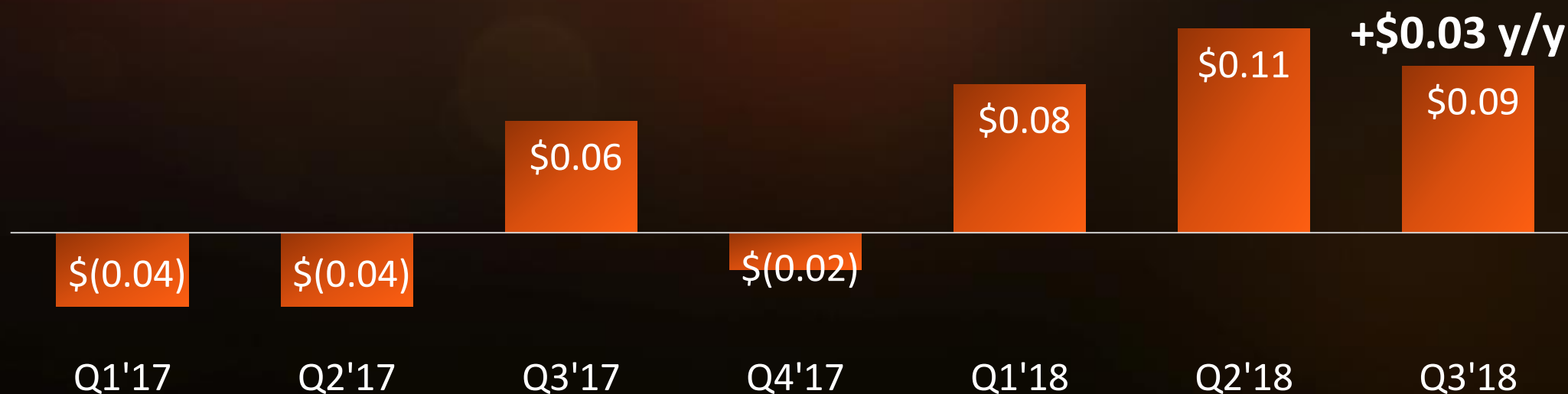
Gross margin increased 4 pp y/y driven by the ramp of new products

1. See Appendices for GAAP to Non-GAAP reconciliation.



EARNINGS PER SHARE TREND

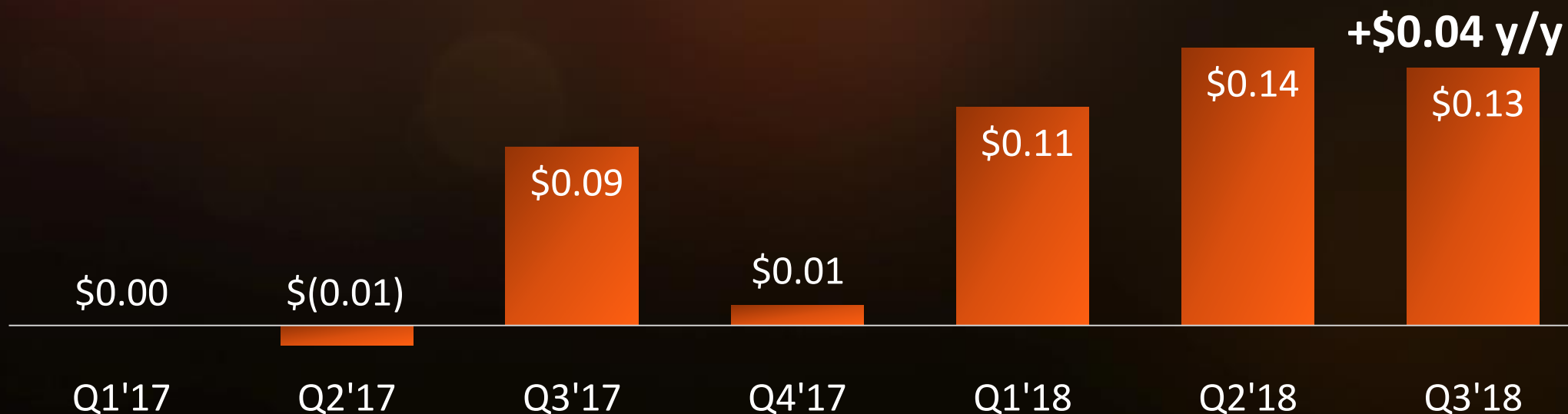
(GAAP)



EPS growth of \$0.03 y/y primarily driven by higher revenue and gross margin expansion

EARNINGS PER SHARE TREND

(NON-GAAP)⁽¹⁾



EPS growth of \$0.04 y/y driven by higher revenue and gross margin expansion

1. See Appendices for GAAP to Non-GAAP reconciliation.

Q3 2018 SUMMARY P&L – GAAP

	Q3 2018	Q3 2017	Y/Y	Q2 2018	Q/Q
Revenue	\$1,653M	\$1,584M	Up 4%	\$1,756M	Down 6%
Gross Margin	\$ 661M	\$571M	\$90M	\$652M	\$9M
Gross Margin %	40%	36%	Up 4 pp	37%	Up 3 pp
Operating Expenses	\$511M	\$452M	Up \$59M	\$499M	Up \$12M
Operating Expense/Revenue %	31%	29%	Up 2 pp	28%	Up 3 pp
Operating Income	\$150M	\$119M	Up \$31M	\$153M	Down \$3M
Net Income	\$102M	\$61M	Up \$41M	\$116M	Down \$14M
Earnings Per Share ⁽¹⁾	\$0.09	\$0.06	Up \$0.03	\$0.11	Down \$0.02

1. The three months ended June 30, 2018 GAAP diluted EPS is calculated based on 1,147 million shares, which include 100.6 million shares related to the Company's 2026 Convertible Notes and an \$11 million interest expense add-back to net income under the "if converted" method. The three months ended September 29, 2018 and September 30, 2017 GAAP diluted EPS are calculated based on 1,076 million shares and 1,042 million shares, respectively, and do not include potential shares from the conversion of the Company's 2026 Convertible Notes because their inclusion would have been anti-dilutive, under the "if-converted" method.

Q3 2018 SUMMARY P&L – NON-GAAP⁽¹⁾

	Q3 2018	Q3 2017	Y/Y	Q2 2018	Q/Q
Revenue	\$1,653M	\$1,584M	Up 4%	\$1,756M	Down 6%
Gross Margin	\$662M	\$572M	\$90M	\$653M	\$9M
Gross Margin %	40%	36%	Up 4 pp	37%	Up 3 pp
Operating Expenses	\$476M	\$424M	Up \$52M	\$467M	Up \$9M
Operating Expense/Revenue %	29%	27%	Up 2 pp	27%	Up 2 pp
Operating Income	\$186M	\$148M	Up \$38M	\$186M	Flat
Net Income	\$150M	\$100M	Up \$50M	\$156M	Down \$6M
Earnings Per Share ⁽²⁾	\$0.13	\$0.09	Up \$0.04	\$0.14	Down \$0.01

1. See Appendices for GAAP to Non-GAAP reconciliation.

2. The three months ended September 29, 2018, June 30, 2018 and September 30, 2017 Non-GAAP diluted EPS are calculated based on 1,177 million shares, 1,147 million shares and 1,143 million shares, respectively, which include 100.6 million shares related to the Company's 2026 Convertible Notes and \$5 million interest expense add-back to net income under the "if converted" method for the three periods.

Q3 2018 SEGMENT RESULTS

	Q3 2018	Q3 2017	Y/Y	Q2 2018	Q/Q
Computing and Graphics					
Net Revenue	\$938M	\$835M	Up 12%	\$1,086M	Down 14%
Operating Income	\$100M	\$73M	Up \$27M	\$117M	Down \$17M
Enterprise, Embedded and Semi-Custom					
Net Revenue	\$715M	\$749M	Down 5%	\$670M	Up 7%
Operating Income	\$86M	\$74M	Up \$12M	\$69M	Up \$17M
All Other Category					
Operating Income (Loss)	\$(36M)	\$(28M)	Down \$8M	\$(33M)	Down \$3M
TOTAL					
Net Revenue	\$1,653M	\$1,584M	Up 4%	\$1,756M	Down 6%
Operating Income	\$150M	\$119M	Up \$31M	\$153M	Down \$3M

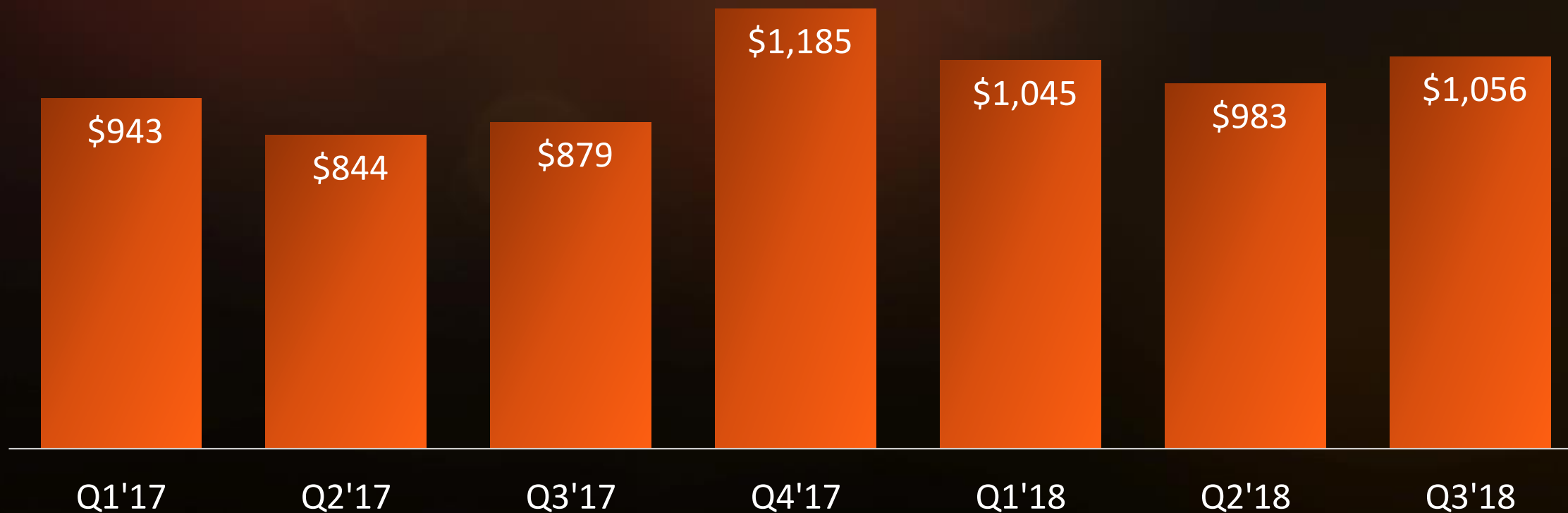
Q3 2018 SUMMARY BALANCE SHEET ITEMS

	Q3 2018	Q3 2017	Y/Y	Q2 2018	Q/Q
Cash, Cash Equivalents & Marketable Securities	\$1,056M	\$879M	\$177M	\$983M	\$73M
Inventories, Net	\$738M	\$686M	\$52M	\$750M	(\$12M)
Total Debt (principal amount) ⁽¹⁾	\$1,588M	\$1,737M	(\$149M)	\$1,685M	(\$97M)
Total Debt, Net ⁽¹⁾	\$1,303M	\$1,426M	(\$123M)	\$1,393M	(\$90M)

1. See Appendices for Total Debt reconciliation.

TOTAL CASH BALANCE⁽¹⁾

(\$ IN MILLIONS)

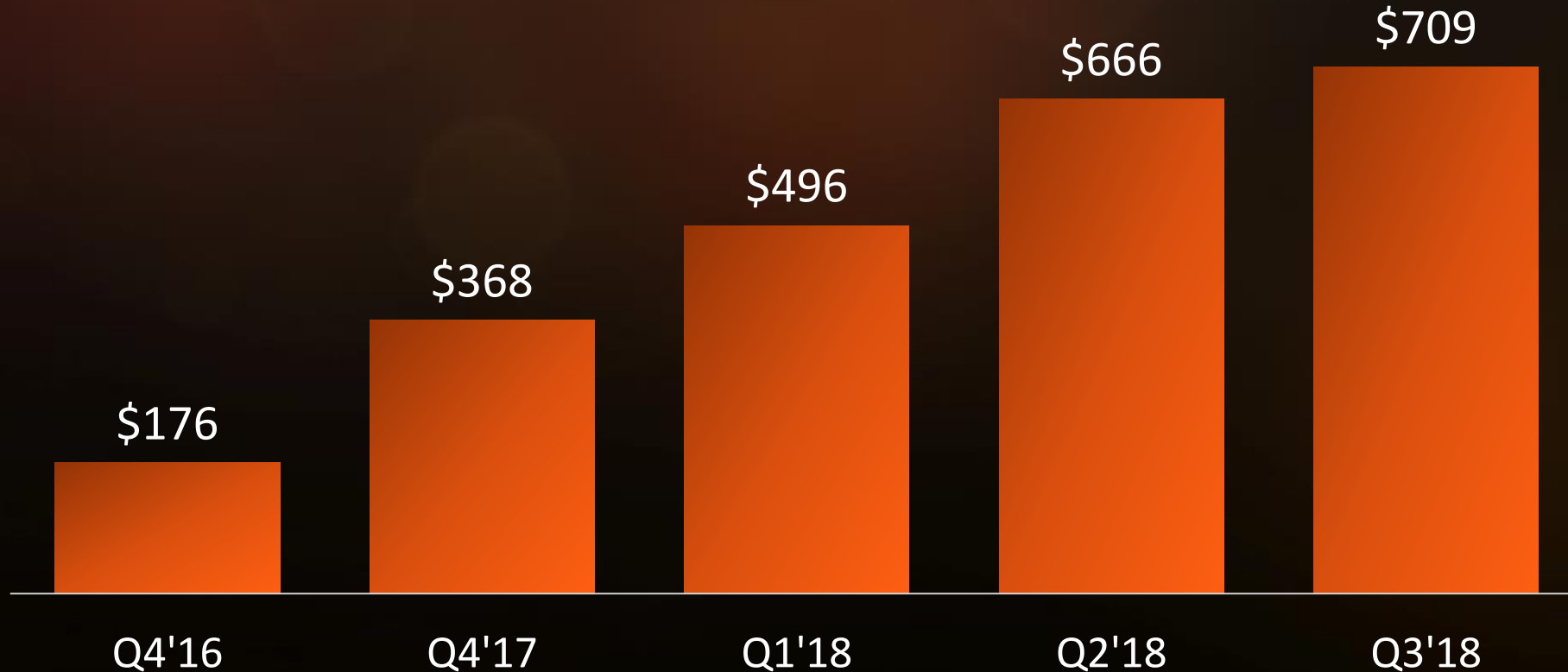


Total cash balance higher on a year-over-year basis

1. Cash, cash equivalents and marketable securities

ADJUSTED EBITDA TREND

(\$ IN MILLIONS, CALCULATED AS TRAILING TWELVE MONTHS)⁽¹⁾

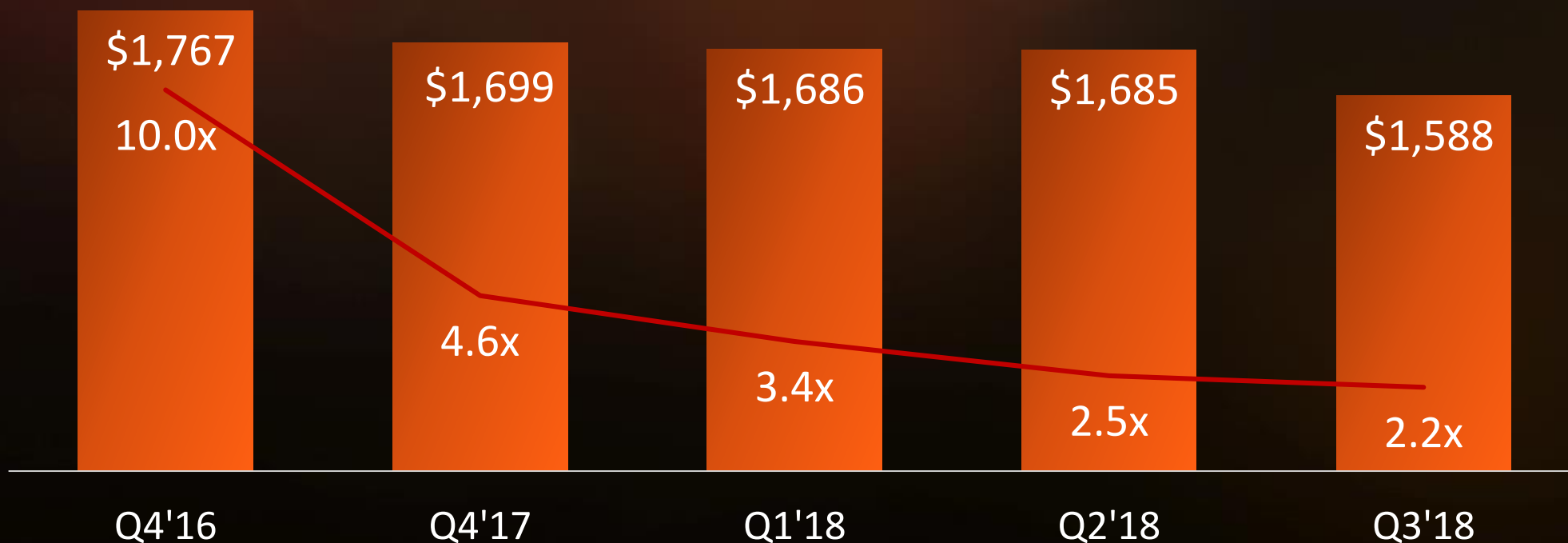


Business and financial strength driving strong increase in adjusted EBITDA

1. See Appendices for reconciliation.

DEBT TREND

(PRINCIPAL AMOUNT, \$ IN MILLIONS, GROSS LEVERAGE TREND)^(1,2)



Focused debt reduction and improved gross leverage
Near term debt of \$66M due March 2019

1. See Appendices for reconciliation to Total Debt.

2. Leverage = Current + long-term debt divided by trailing 12 months adjusted EBITDA.

Q4 2018 AND FY 2018 FINANCIAL OUTLOOK – NON GAAP⁽¹⁾

	Q4 2018	FY 2018
Revenue	\$1.45 Billion +/- \$50 Million Up 8 percent y/y	Up mid-20s % y/y
Gross Margin %	~41%	>37%
Operating Expense	~\$465 Million	—
Operating Expense/Revenue %	~32%	~28%
Interest Expense, Taxes and Other	~\$30 Million	—
Free Cash Flow	Positive	Positive

Q4'18 Non-GAAP gross margin guidance represents a margin inflection point driven by sales growth of Ryzen, EPYC and datacenter GPU

1. These are forward looking statements. See Cautionary Statement on Slide 2. AMD's outlook statements are based on current expectations and speak only as of the date of this presentation. AMD undertakes no intent or obligation to publicly update or revise its outlook statements whether as a result of new information, future events or otherwise, except to the extent that disclosure may be required by law.

Q3 2018 SUMMARY

**REVENUE GROWTH
OF 4% Y/Y
DRIVEN BY RYZEN**

**GROSS MARGIN
EXPANDED
4 POINTS Y/Y**

**FIFTH QUARTER
OF Y/Y GROWTH
IN PROFITABILITY**

**ON TRACK TO
LONG-TERM
FINANCIAL MODEL**



R E D E F I N I N G

HIGH PERFORMANCE COMPUTING



R A D E O N



R A D E O N
I N S T I N C T

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APPENDICES

Reconciliation of GAAP to Non-GAAP Gross Margin

(Millions)	Q1'17	Q2'17	Q3'17	Q4'17	Q1'18	Q2'18	Q3'18
GAAP gross margin	\$ 378	\$ 386	\$ 571	\$ 452	\$ 597	\$ 652	\$ 661
GAAP gross margin %	32%	34%	36%	34%	36%	37%	40%
Stock-based compensation	-	1	1	-	1	1	1
Non-GAAP gross margin	\$ 378	\$ 387	\$ 572	\$ 452	\$ 598	\$ 653	\$ 662
Non-GAAP gross margin %	32%	34%	36%	34%	36%	37%	40%

Reconciliation of GAAP to Non-GAAP Operating Expenses

(Millions)	Q3'18	Q3'17	Q2'18
GAAP operating expenses	\$ 511	\$ 452	\$ 499
Stock-based compensation	35	28	32
Non-GAAP operating expenses	\$ 476	\$ 424	\$ 467

(Millions)	Q3'18			Q3'17			Q2'18		
	R&D	SG&A	Total	R&D	SG&A	Total	R&D	SG&A	Total
GAAP R&D & SG&A	\$ 363	\$ 148	\$ 511	\$ 320	\$ 132	\$ 452	\$ 357	\$ 142	\$ 499
Stock-based compensation	24	11	35	18	10	28	20	12	32
Non-GAAP R&D & SG&A	\$ 339	\$ 137	\$ 476	\$ 302	\$ 122	\$ 424	\$ 337	\$ 130	\$ 467

APPENDICES

Reconciliation of GAAP Operating Income (loss) to Non-GAAP Operating Income

(Millions)	Q3'18	Q3'17	Q2'18
GAAP operating income	\$ 150	\$ 119	\$ 153
Stock-based compensation	36	29	33
Non-GAAP operating income	\$ 186	\$ 148	\$ 186
Non-GAAP operating margin percentage	11%	9%	11%

Reconciliation of Adjusted EBITDA Trailing Twelve Months (TTM)

(Millions) (TTM)	Q4'16	Q4'17	Q1'18	Q2'18	Q3'18
GAAP operating income (loss)	\$ (373)	127	236	390	421
Stock-based compensation	86	97	106	115	122
Depreciation and amortization	133	144	154	161	166
Restructuring and other special charges, net	(10)	-	-	-	-
Charge related to the sixth amendment to the WSA with GF	340	-	-	-	-
Adjusted EBITDA	\$ 176	\$ 368	\$ 496	\$ 666	\$ 709

APPENDICES

Reconciliation of GAAP to Non-GAAP Net Income (Loss) / Earnings (Loss) Per Share

(Millions, except per share data)	Q1'17		Q2'17		Q3'17		Q4'17		Q1'18		Q2'18		Q3'18	
GAAP net income (loss) / earnings (loss) per share	\$ (33)	\$ (0.04)	\$ (42)	\$ (0.04)	\$ 61	\$ 0.06	\$ (19)	\$ (0.02)	\$ 81	\$ 0.08	\$ 116	\$ 0.11	\$ 102	\$ 0.09
Loss on debt redemption	4	-	3	-	2	-	3	-	1	-	-	-	6	-
Non-cash interest expense related to convertible debt	6	0.01	5	0.01	6	0.01	5	-	6	-	6	-	6	0.01
Stock-based compensation	23	0.02	24	0.02	29	0.02	21	0.02	32	0.03	33	0.03	36	0.03
Gain on sale of 85% of ATMP	-	-	-	-	-	-	(3)	-	-	-	-	-	-	-
Tax provision related to sale of 85% of ATMP JV	-	-	-	-	-	-	1	-	-	-	-	-	-	-
Equity loss in investee	2	-	3	-	2	-	-	-	1	-	1	-	-	-
Non-GAAP net income (loss) / earnings (loss) per share	\$ 2	\$ -	\$ (7)	\$ (0.01)	\$ 100	\$ 0.09	\$ 8	\$ 0.01	\$ 121	\$ 0.11	\$ 156	\$ 0.14	\$ 150	\$ 0.13

Q3'17 GAAP diluted EPS is calculated based on 1,042 million shares and do not include potential shares from the conversion of the Company's Convertible Notes because their inclusion would have been anti-dilutive, under the "if-converted" method.

Q1'18 GAAP diluted EPS is calculated based on 1,039 million shares and do not include potential shares from the conversion of the Company's Convertible Notes because their inclusion would have been anti-dilutive, under the "if-converted" method.

Q2'18 GAAP diluted EPS is calculated based on 1,147 million shares, which include 100.6 million shares related to the Company's 2026 Convertible Notes and an \$11 million interest expense add-back to net income under the "if converted" method.

Q3'18 GAAP diluted EPS is calculated based on 1,076 million shares and do not include potential shares from the conversion of the Company's Convertible Notes because their inclusion would have been anti-dilutive, under the "if-converted" method.

Q1'17 Non-GAAP diluted EPS is calculated based on 1,031 million shares and do not include potential shares from the conversion of the Company's Convertible Notes because their inclusion would have been anti-dilutive, under the "if-converted" method.

Q3'17 Non-GAAP diluted EPS is calculated based on 1,143 million shares, which include 100.6 million shares related to the Company's 2026 Convertible Notes and a \$5 million cash interest expense add-back to net income under the "if converted" method.

Q4'17 Non-GAAP diluted EPS is calculated based on 1,037 million shares and do not include potential shares from the conversion of the Company's Convertible Notes because their inclusion would have been anti-dilutive, under the "if-converted" method.

Q1'18 Non-GAAP diluted EPS is calculated based on 1,140 million shares, which include 100.6 million shares related to the Company's 2026 Convertible Notes and a \$5 million cash interest expense add-back to net income under the "if converted" method for both periods.

Q2'18 Non-GAAP diluted EPS us calculated based on 1,147 million shares, which include 100.6 million shares related to the Company's 2026 Convertible Notes and a \$5 million cash interest expense add-back to net income under the "if converted" method for both periods.

Q3'18 Non-GAAP diluted EPS are calculated based on 1,177 million shares, which include 100.6 million shares related to the Company's 2026 Convertible Notes and \$5 million interest expense add-back to net income under the "if converted" method for the three periods.

APPENDICES

Share Count Overview

<i>Shares (millions)</i> ⁽³⁾	Q2'18 Actual	Q3'18 Actual	Q4'18 Estimate
Basic Shares	972	987	1,003
Dilutive impacts from:			
Employee Equity Grants ⁽¹⁾	34	34	26
75 million share Warrant ⁽¹⁾	40	55	55
Diluted Shares (without 2026 Convertible Notes)	1,046	1,076	1,084
2026 Convertible Notes ⁽²⁾	100.6	100.6	100.6
Diluted Shares (with 2026 Convertible Notes)	1,147	1,177	1,185

Moving forward, assuming positive earnings per share, there are potential factors that may impact AMD's diluted share count, including:

- The 2.125% Convertible Senior Notes due 2026 (2026 Convertible Notes) which have cash and non-cash interest expense components. There are 100.6 million shares underlying the 2026 Convertible Notes
- The warrant to purchase 75 million shares (Warrant) granted in 2016 to a Mubadala entity, in consideration for rights under the sixth amendment to our Wafer Supply Agreement with GLOBALFOUNDRIES, and
- On-going employee equity grants.

The table above provides an estimate of shares that may be used when calculating GAAP and non-GAAP diluted earnings per share for Q4'18 or FY18.

(1) The dilutive impact from the Warrant and employee equity grants are based on the Treasury Stock method and is dependent upon the average stock price during the period. Q3'18 and Q2'18 average quarterly stock price was \$22.57 and \$12.71. Q3'18 average quarterly stock price was assumed for Q4'18 average quarterly stock price estimate.

(2) The dilutive impact from the 2026 Convertible Notes is based on the If-Converted method, where the interest costs associated with the 2026 Convertible Notes are added back to the Net Income and the 100.6 million shares underlying the 2026 Convertible Notes are assumed to be converted and are added to the share count. The impact from the 2026 Convertible Notes, if dilutive, is included in diluted EPS calculation. For the GAAP computation, the add-back to net income includes cash and non-cash interest expense, while only the cash interest expense is added back to non-GAAP net income

(3) Share counts are weighted average shares.

APPENDICES

Total Debt (Net)

(Millions)	Q4'16	Q1'17	Q2'17	Q3'17	Q4'17	Q1'18	Q2'18	Q3'18
6.75% Senior Notes due 2019	\$ 196	\$ 191	\$ 191	\$ 191	\$ 166	\$ 153	\$ 153	\$ 66
7.50% Senior Notes due 2022	350	347	347	347	347	347	347	337
7.00% Senior Notes due 2024	416	390	350	324	311	311	310	310
2.125% Convertible Senior Notes due 2026	805	805	805	805	805	805	805	805
Borrowings from secured revolving line of credit, net	-	-	-	70	70	70	70	70
Total Debt (principal amount)	\$ 1,767	\$ 1,733	\$ 1,693	\$ 1,737	\$ 1,699	\$ 1,686	\$ 1,685	\$ 1,588
Unamortized debt discount associated with 2.125% Convertible Senior Notes due 2026	(308)	(302)	(297)	(291)	(286)	(280)	(274)	(268)
Unamortized debt issuance costs	(25)	(24)	(22)	(21)	(19)	(19)	(18)	(17)
Other	1	1	1	1	1	1	-	-
Total Debt (net)	\$ 1,435	\$ 1,408	\$ 1,417	\$ 1,426	\$ 1,395	\$ 1,388	\$ 1,393	\$ 1,303

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