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Gladstone Land Announces Increase in Monthly Cash Distributions for April, May and June 2024 and Earnings Release and Conference Call Dates for the First Quarter Ended March 31, 2024

MCLEAN, VA / ACCESSWIRE / April 9, 2024 / [Gladstone Land Corporation](#)

(Nasdaq:LAND) ("Gladstone Land" or the "Company") announced today that its board of directors declared the following cash distributions for each of April, May and June 2024.

Monthly Cash Distributions:

Common Stock: \$0.0466 per share of common stock for each of April, May and June 2024, payable per the table below:

Summary of Common Stock Cash Distributions

Record Date	Payment Date	Amount
April 19	April 30	\$ 0.0466
May 17	May 31	0.0466
June 19	June 28	0.0466
Total for the Quarter:		\$ 0.1398

The Company has paid 134 consecutive monthly cash distributions on its common stock since its initial public offering in January 2013 and has increased its common stock distributions 34 times over the prior 37 quarters. The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.GladstoneLand.com.

Series B Preferred Stock (Nasdaq: LANDO): \$0.125 per share of Series B Preferred Stock for each of April, May and June 2024, payable per the table below:

Summary of Series B Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
April 19	April 30	\$ 0.125

May 17	May 31	0.125
June 19	June 28	0.125
Total for the Quarter:		<u>\$ 0.375</u>

The Company has not skipped, reduced, or deferred a monthly Series B Preferred Stock distribution to date.

Series C Preferred Stock (Nasdaq: LANDP): \$0.125 per share of Series C Preferred Stock for each of April, May and June 2024, payable per the table below:

Summary of Series C Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
April 19	April 30	\$ 0.125
May 17	May 31	0.125
June 19	June 28	0.125
Total for the Quarter:		<u>\$ 0.375</u>

The Company has not skipped, reduced, or deferred a monthly Series C Preferred Stock distribution to date.

Series D Preferred Stock (Nasdaq: LANDM): \$0.104167 per share of Series D Preferred Stock for each of April, May and June 2024, payable per the table below:

Summary of Series D Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
April 19	April 30	\$ 0.104167
May 17	May 31	0.104167
June 19	June 28	0.104167
Total for the Quarter:		<u>\$ 0.312501</u>

The Company has not skipped, reduced, or deferred a monthly Series D Preferred Stock distribution to date.

Series E Preferred Stock (Unlisted): \$0.104167 per share of Series E Preferred Stock for each of April, May and June 2024, payable per the table below:

Summary of Series E Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
April 22	May 3	\$ 0.104167
May 23	June 5	0.104167
June 25	July 5	0.104167
Total for the Quarter:		\$ 0.312501

The Company has not skipped, reduced, or deferred a monthly Series E Preferred Stock distribution to date.

Earnings Announcement:

The Company also announced today that it plans to report earnings for its first quarter ended March 31, 2024, after the stock market closes on Tuesday, May 7, 2024. The Company will hold a conference call on Wednesday, May 8, 2024, at 8:30 a.m. Eastern Time to discuss its earnings results. Please call (877) 424-3437 to join the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through May 15, 2024. To hear the replay, please dial (877) 660-6853 and use playback conference number 13744830.

The live audio broadcast of the Company's conference call will also be available online at www.GladstoneLand.com.

About Gladstone Land:

Gladstone Land is a publicly-traded real estate investment trust that invests in farmland located in major agricultural markets in the U.S., which it leases to farmers. The Company, which reports the aggregate fair value of its farmland holdings on a quarterly basis, currently owns 168 farms, comprised of approximately 112,000 acres in 15 different states and over 46,000 acre-feet of banked water in California, valued at a total of approximately \$1.5 billion. Additional information can be found at www.GladstoneLand.com.

For stockholder information on Gladstone Land, call (703) 287-5893. For Investor Relations inquiries related to any of the monthly dividend-paying Gladstone funds, please visit www.GladstoneCompanies.com.

For further information: Gladstone Land Corporation, (703) 287-5893

SOURCE: Gladstone Land Corporation

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