

January 9, 2024



Gladstone Land Announces Increase in Monthly Cash Distributions for January, February and March 2024 and Earnings Release and Conference Call Dates for the Fourth Quarter Ended December 31, 2023

MCLEAN, VA / ACCESSWIRE / January 9, 2024 / [Gladstone Land Corporation](#) (NASDAQ:LAND) ("Gladstone Land" or the "Company") announced today that its board of directors declared the following cash distributions for each of January, February and March 2024.

Monthly Cash Distributions:

Common Stock: \$0.0465 per share of common stock for each of January, February and March 2024, payable per the table below:

Summary of Common Stock Cash Distributions

Record Date	Payment Date	Amount
January 23	January 31	\$ 0.0465
February 21	February 29	0.0465
March 21	March 29	0.0465
Total for the Quarter:		\$ 0.1395

The Company has paid 131 consecutive monthly cash distributions on its common stock since its initial public offering in January 2013 and has increased its common stock distributions 33 times over the prior 36 quarters. The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.GladstoneLand.com.

Series B Preferred Stock (Nasdaq: LANDO): \$0.125 per share of Series B Preferred Stock for each of January, February and March 2024, payable per the table below:

Summary of Series B Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
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January 23	January 31	\$ 0.125
February 21	February 29	0.125
March 21	March 29	0.125
Total for the Quarter:		\$ 0.375

The Company has not skipped, reduced, or deferred a monthly Series B Preferred Stock distribution to date.

Series C Preferred Stock (NASDAQ:LANDP): \$0.125 per share of Series C Preferred Stock for each of January, February and March 2024, payable per the table below:

Summary of Series C Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
January 23	January 31	\$ 0.125
February 21	February 29	0.125
March 21	March 29	0.125
Total for the Quarter:		\$ 0.375

The Company has not skipped, reduced, or deferred a monthly Series C Preferred Stock distribution to date.

Series D Preferred Stock (NASDAQ:LANDM): \$0.104167 per share of Series D Preferred Stock for each of January, February and March 2024, payable per the table below:

Summary of Series D Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
January 23	January 31	\$ 0.104167
February 21	February 29	0.104167
March 21	March 29	0.104167
Total for the Quarter:		\$ 0.312501

The Company has not skipped, reduced, or deferred a monthly Series D Preferred Stock distribution to date.

Series E Preferred Stock (Unlisted): \$0.104167 per share of Series E Preferred Stock for each of January, February and March 2024, payable per the table below:

Summary of Series E Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
January 25	February 5	\$ 0.104167
February 27	March 5	0.104167
March 26	April 5	0.104167
Total for the Quarter:		\$ 0.312501

The Company has not skipped, reduced, or deferred a monthly Series E Preferred Stock distribution to date.

Earnings Announcement:

The Company also announced today that it plans to report earnings for its fourth quarter ended December 31, 2023, after the stock market closes on Tuesday, February 20, 2024. The Company will hold a conference call on Wednesday, February 21, 2024, at 8:30 a.m. Eastern Time to discuss its earnings results. Please call (877) 407-9046 to join the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through February 28, 2024. To hear the replay, please dial (877) 660-6853 and use playback conference number 13742739.

The live audio broadcast of the Company's conference call will also be available online at www.GladstoneLand.com.

About Gladstone Land:

Gladstone Land is a publicly-traded real estate investment trust that invests in farmland located in major agricultural markets in the U.S., which it leases to farmers. The Company, which reports the aggregate fair value of its farmland holdings on a quarterly basis, currently owns 169 farms, comprised of approximately 116,000 acres in 15 different states and over 45,000 acre-feet of banked water in California, valued at a total of approximately \$1.6 billion. Additional information can be found at www.GladstoneLand.com.

For stockholder information on Gladstone Land, call (703) 287-5893. For Investor Relations inquiries related to any of the monthly dividend-paying Gladstone funds, please visit www.GladstoneCompanies.com.

For further information: Gladstone Land Corporation, (703) 287-5893

SOURCE: Gladstone Land Corporation

View the original [press release](#) on accesswire.com