Gladstone Land Announces Increase in Monthly Cash Distributions for July, August and September 2021 and Second Quarter Ended June 30, 2021, Earnings Release and Conference Call Dates

MCLEAN, VA / ACCESSWIRE / July 13, 2021 /Gladstone Land Corporation

(NASDAQ:LAND) ("Gladstone Land" or the "Company") announced today that its board of directors declared the following cash distributions for each of July, August and September 2021.

Monthly Cash Distributions:

Common Stock: \$0.0451 per share of common stock for each of July, August and September 2021, payable per the table below:

Record Date	Payment Date	Amount
July 23	July 30	\$ 0.0451
August 23	August 31	0.0451
September 22	September 30	0.0451
	Total for the Quarter:	\$ 0.1353

Summary of Common Stock Cash Distributions

The Company has paid 101 consecutive monthly cash distributions on its common stock since its initial public offering in January 2013 and has increased its common stock distributions 23 times over the prior 26 quarters. The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.GladstoneLand.com.

Series B Preferred Stock (Nasdaq: LANDO): \$0.125 per share of Series B Preferred Stock for each of July, August and September 2021, payable per the table below:

Summary of Series B Preferred Stock Cash Distributions

Record Date	Payment Date	Amount

July 23	July 30	\$ 0.125
August 23	August 31	0.125
September 22	September 30	0.125
	Total for the Quarter:	\$ 0.375

The Company has not skipped, reduced, or deferred a monthly Series B Preferred Stock distribution to date.

Series C Preferred Stock (Unlisted): \$0.125 per share of Series C Preferred Stock for each of July, August and September 2021, payable per the table below:

Summary of Series C Preferred Stock Cash Distributions

Record Date	Payment Date	Amount	
July 28	August 6	\$ 0.125	
August 25	September 3	0.125	
September 29	October 6	0.125	
	Total for the Quarter:	\$ 0.375	

The Company has not skipped, reduced, or deferred a monthly Series C Preferred Stock distribution to date.

Series D Preferred Stock (Nasdaq: LANDM): \$0.104167 per share of Series D Preferred Stock for each of July, August and September 2021, payable per the table below:

Summary of Series D Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
July 23	July 30	\$ 0.104167
August 23	August 31	0.104167
September 22	September 30	0.104167
	Total for the Quarter:	\$ 0.3125

The Company has not skipped, reduced, or deferred a monthly Series D Preferred Stock distribution to date.

Earnings Announcement:

The Company also announced today that it plans to report earnings for its second quarter ended June 30, 2021, after the stock market closes on Tuesday, August 10, 2021. The Company will hold a conference call on Wednesday, August 11, 2021, at 8:30 a.m. EDT to discuss its earnings results. Please call (877) 407-9046 to join the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through August 18, 2021. To hear the replay, please dial (877) 660-6853 and use playback conference number 13719722.

The live audio broadcast of the Company's conference call will also be available online at <u>www.GladstoneLand.com</u>.

About Gladstone Land:

Gladstone Land is a publicly-traded real estate investment trust that invests in farmland located in major agricultural markets in the U.S., which it leases to farmers. The Company currently owns 153 farms, comprised of over 105,000 acres in 14 different states and over 20,000 acre-feet of banked water in California, valued at over \$1.2 billion. Additional information can be found at <u>www.GladstoneLand.com</u>.

For stockholder information on Gladstone Land, call (703) 287-5893. For Investor Relations inquiries related to any of the monthly dividend-paying Gladstone funds, please visit <u>www.GladstoneCompanies.com</u>.

For further information: Gladstone Land Corporation, +1-703-287-5893

SOURCE: Gladstone Land Corporation

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