Gladstone Land Announces Change to Earnings Release and Conference Call Dates for the Fourth Quarter Ended December 31, 2018

MCLEAN, Va., Feb. 19, 2019 (GLOBE NEWSWIRE) -- <u>Gladstone Land Corporation</u> (NASDAQ: LAND) ("Gladstone Land" or the "Company") announced today that it has changed its earnings release and conference call dates for the fourth quarter ended December 31, 2018, due to scheduling conflicts. The Company will release its earnings after the stock market closes on Tuesday, February 26, 2019, and will hold a conference call on Wednesday, February 27, 2019, at 8:30 a.m. (EST) to discuss its earnings results. Please call (855) 363-1762 to join the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through March 6, 2019. To hear the replay, please dial (855) 859-2056 and use playback conference number 2529229.

The live audio broadcast of the Company's conference call will also be available online at <u>www.GladstoneLand.com</u>. The event will be archived and available for replay on the Company's website through April 27, 2019.

About Gladstone Land:

Gladstone Land is a publicly-traded real estate investment trust that invests in farmland and farm-related properties located in major agricultural markets in the U.S., which it leases to third-party farmers. The Company reports the current fair value of its farmland on a quarterly basis; as of September 30, 2018, its estimated net asset value was \$13.79 per share. Gladstone Land currently owns 86 farms, comprised of 73,900 acres in 10 different states across the U.S., valued at approximately \$621 million. Its acreage is predominantly concentrated in locations where its tenants are able to grow fresh produce annual row crops, such as berries and vegetables, which are generally planted and harvested annually; as well as permanent crops, such as almonds, blueberries, and pistachios, which are planted every 10 to 20-plus years. The Company also may acquire property related to farming, such as cooling facilities, processing buildings, packaging facilities, and distribution centers. Gladstone Land pays monthly distributions to its stockholders and has paid 72 consecutive monthly cash distributions on its common stock since its initial public offering in January 2013. The current per-share distribution rate on its common stock is \$0.04445 per month, or \$0.5334 per year. Additional information can be found at <u>www.GladstoneFarms.com</u>.

For stockholder information on Gladstone Land, call (703) 287-5893. For Investor Relations inquiries related to any of the monthly dividend-paying Gladstone funds, please visit <u>www.Gladstone.com</u>.

Source: Gladstone Land Corporation

For further information: Gladstone Land Corporation, +1-703-287-5893

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