

Gladstone Land Announces Increase in Monthly Cash Distributions for January, February, and March 2019

MCLEAN, Va., Jan. 08, 2019 (GLOBE NEWSWIRE) -- <u>Gladstone Land Corporation</u> (NASDAQ: LAND) ("Gladstone Land" or the "Company") announced today that its board of directors declared the following cash distributions for each of January, February, and March 2019.

Monthly Cash Distributions:

Common Stock: \$0.04445 per share of common stock for each of January, February, and March 2019, payable per the table below:

Summary of Common Stock Cash Distributions

Record Date	Payment Date	Amount
January 18	January 31	\$0.04445
February 20	February 28	0.04445
March 20	March 29	0.04445
	Total for the Quarter:	\$0.13335

The Company has paid 71 consecutive monthly cash distributions on its common stock since its initial public offering in January 2013 and has increased its common stock distributions 13 times over the prior 48 months. The Company offers a dividend reinvestment plan (the "DRIP") to its common stockholders. For more information regarding the DRIP, please visit www.GladstoneLand.com.

Series A Preferred Stock (NASDAQ: LANDP): \$0.1328125 per share of Series A Preferred Stock for each of January, February, and March 2019, payable per the table below:

Summary of Series A Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
January 18	January 31	\$0.1328125
February 20	February 28	\$0.1328125
March 20	March 29	\$0.1328125
	Total for the Quarter:	\$0.3984375

The Company has not skipped, reduced, or deferred a monthly Series A Preferred Stock distribution to date.

Series B Preferred Stock (Unlisted): \$0.125 per share of Series B Preferred Stock for each of January, February, and March 2019, payable per the table below:

Summary of Series B Preferred Stock Cash Distributions

Record Date	Payment Date	Amount
January 23	February 1	\$0.125
February 26	March 7	0.125
March 26	April 4	0.125
	Total for the Quarter:	\$0.375

The Company has not skipped, reduced, or deferred a monthly Series B Preferred Stock distribution to date.

About Gladstone Land:

Gladstone Land is a publicly-traded real estate investment trust that invests in farmland located in major agricultural markets in the U.S., which it leases to farmers. The Company currently owns 85 farms, comprised of 73,205 acres in 10 different states across the U.S., valued at approximately \$618 million. Additional information can be found at www.GladstoneLand.com and www.gladstoneLand.com at the property and the property and the property at the property

For stockholder information on Gladstone Land, call (703) 287-5893. For Investor Relations inquiries related to any of the monthly dividend-paying Gladstone funds, please visit www.Gladstone.com.

Source: Gladstone Land Corporation

For further information: Gladstone Land Corporation, +1-703-287-5893

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Source: Gladstone Land Corporation