## Form **8937** (December 2017) Department of the Treasury

Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name ANTERO MIDSTREAM CORPORATION 61-1748605 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact Dan Katzenberg dkatzenberg@anteroresources.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact DENVER, CO 80202 1615 WYNKOOP STREET 8 Date of action 9 Classification and description Distribution paid on November 5, 2025 Distribution to Common Stockholders 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 03676B 102 ΑM Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action On November 5, 2025 Antero Midstream Corporation paid a quarterly distribution of \$0.225 per common share to its common stockholders of record at the close of business on October 22, 2025. At this time, based on reasonable assumptions by Antero Midstream Corporation, 64% of this cash distribution is estimated to be non-taxable return of capital as Antero Midstream Corporation is not estimating to have sufficient current or accumulated earnings and profits in 2025 to cause the distribution to be fully taxable as a dividend. The remaining 36% of the distribution is estimated to be comprised of qualified dividends. At the present time, these percentages represent Antero Midstream Corporation's best estimate of the treatment of tax year 2025 distributions. Pursuant to the applicable Treasury Regulation Section 1.6045B-1, Antero Midstream Corporation will only be required to file a corrected Form 8937, within 45 days, if the determining facts result in a different quantitative effect on basis from what was previously reported for the current distribution. The treatment of cumulative tax year 2025 distributions may change as the year progresses. Please see future posted Forms 8937 for updates to the cumulative tax year 2025 distribution treatment. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue code §301(c)(2) and §316(a). Antero Midstream Corporation made a cash distribution of \$0.225 per share of common stock on November 5, 2025. At this time, based upon reasonable assumptions by Antero Midstream Corporation, \$0.1440 per share of common stock, of this distribution should constitute non-taxable return of capital and \$0.0810 of this distribution should be treated as a dividend. Accordingly, each distribution recipient should generally treat \$0.1440 of the distribution paid on November 5, 2025 as a reduction to the tax basis of the recipient's ownership in Antero Midstream Corporation. Any cash distribution deemed to be non-taxable return of capital that exceeds a stockholder's tax basis in each share of Antero Midstream Corporation common stock is taxable as capital gains. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The portion of the distribution that is not classified as a dividend represents distributions that are in excess of Antero Midstream Corporation's estimated earnings and profits (current or accumulated) that have been calculated for the tax year 2025, and the assumptions related thereto. Pursuant to the applicable Treasury Regulation Section 1.6045B-1, Antero Midstream Corporation will only be required to file a corrected Form 8937, within 45 days, if the determining facts result in a different quantitative effect on basis from what was previously reported for the current distribution. Please see future posted Forms 8937 for updates to the cumulative tax year 2025 distribution treatment.

Part	Ш	Organizational Action (co	ontinued)						
<b>17</b> Li	st the	applicable Internal Revenue Coc	de section(s) ar	nd subsection(s) upor	n which the tax t	treatmen	t is based	·	
Section	ns 301	(c) and 316(a) of the Internal Re	evenue Code.						
<b>18</b> C	an any	resulting loss be recognized? ▶	N/A						
<b>19</b> P	rovide	any other information necessary	to implement	the adjustment, such	n as the reportat	ole tax ye	ar ▶ The i	reportable tax year is	calendar
year 20									
	Unde	r penalties of perjury, I declare that I	I have examined	this return, including a	ccompanying sche	edules and	l statements	s, and to the best of my l	knowledge and
		, it is true, correct, and complete. Dec							and modge and
Sign									
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