

December 16, 2024



# SUNation Energy to Ring the Nasdaq Closing Bell on December 16, 2024

RONKONKOMA, N.Y., Dec. 16, 2024 (GLOBE NEWSWIRE) -- **SUNation Energy, Inc. (Nasdaq: SUNE)** ("**SUNation**" or the "**Company**"), a leading provider of sustainable solar energy and backup power to households, businesses, municipalities, and for servicing existing systems, today announced that it will ring the Closing Bell at the Nasdaq MarketSite in Times Square, New York City on Monday, December 16, 2024.

Scott Maskin, Chief Executive Officer and the Company's Founder, will be joined by SUNation's board of directors, members of the management team, and advisors.

"We are honored to ring the Nasdaq Closing Bell to commemorate our corporate name change and to recognize the efforts of our talented team of professionals who have worked incredibly hard to position SUNation for long-term success," said Mr. Maskin. "We believe that energy independence is essential for a sustainable future. Founded in 2003, SUNation is one of the industry's original solar energy companies. Over the last 20-plus years we have installed more than 12,000 residential and commercial solar systems that have generated approximately 130 MW of clean solar power. These installations have delivered tangible and impactful annual energy cost savings for countless families and businesses within the New York metro area and across Hawaii."

"Our recent name change brings us back to our roots and leverages the significant brand equity we have built by providing residential and commercial customers with an outstanding end-to-end experience, high-quality engineering and installation, and dependable after-market support. We look forward to our future with confidence."

The live broadcast of the Nasdaq Closing Bell ceremony will begin at 3:45 p.m. Eastern Time and will be available at: <https://www.nasdaq.com/marketsite/bell-ringing-ceremony>

## About SUNation Energy

SUNation Energy is focused on growing leading local and regional solar, storage, and energy services companies nationwide. Our vision is to power the energy transition through grass-roots growth of solar electricity paired with battery storage. Our portfolio of brands (SUNation, Hawaii Energy Connection, E-Gear) provide homeowners and businesses of all sizes with an end-to-end product offering spanning solar, battery storage, and grid services.

## Forward Looking Statements

This press release includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the Company's current expectations or beliefs and are subject to uncertainty and changes in circumstances. While the Company believes its plans, intentions, and expectations reflected in those forward-looking statements are reasonable, these plans, intentions, or expectations may not be achieved. For information about the factors that could cause such differences,

please refer to the Company's filings with the Securities and Exchange Commission, including, without limitation, the statements made under the heading "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 and in subsequent filings. The Company does not undertake any obligation to update or revise these forward-looking statements for any reason, except as required by law.

### **Safe Harbor Statement**

Our prospects here at SUNation Energy Inc. are subject to uncertainties and risks. This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934. The Company intends that such forward-looking statements be subject to the safe harbor provided by the foregoing Sections. These forward-looking statements are based largely on the expectations or forecasts of future events, can be affected by inaccurate assumptions, and are subject to various business risks and known and unknown uncertainties, a number of which are beyond the control of management. Therefore, actual results could differ materially from the forward-looking statements contained in this presentation. The Company cannot predict or determine after the fact what factors would cause actual results to differ materially from those indicated by the forward-looking statements or other statements. The reader should consider statements that include the words "believes", "expects", "anticipates", "intends", "estimates", "plans", "projects", "should", or other expressions that are predictions of or indicate future events or trends, to be uncertain and forward-looking. We caution readers not to place undue reliance upon any such forward-looking statements. The Company does not undertake to publicly update or revise forward-looking statements, whether because of new information, future events or otherwise. Additional information respecting factors that could materially affect the Company and its operations are contained in the Company's filings with the SEC which can be found on the SEC's website at [www.sec.gov](http://www.sec.gov).

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