

## **Cadeler signs its first agreements with ScottishPower Renewables for the East Anglia Hub project**

**Cadeler A/S has signed its first Vessel Reservation Agreement with ScottishPower Renewables. The agreement covers the transportation and installation of 95 wind turbines which are to be installed at the East Anglia Three windfarm. Additionally, two Preferred Bidder Agreements have been signed for East Anglia One North and East Anglia Two.**

Cadeler is pleased to announce the signage of three agreements with a new client, ScottishPower Renewables, a company part of the Iberdrola Group. The Vessel Reservation Agreement is for the transport and installation of 95 wind turbine generators (WTGs), which are set to be installed during 2026 in the North Sea. The windfarm will have a total capacity of 1.4 GW. Additionally, two Preferred Bidder Agreements have been signed covering the East Anglia One North and East Anglia Two. The total value of these agreements ranges from 90 to 225 million Euro.

This new giga-size wind farm complex will be located off UK's east coast in the North Sea. East Anglia Hub consists of three phases: East Anglia One North, East Anglia Two and East Anglia Three. The overall capacity of the East Anglia Hub will be around 3 GW.

For this large project Cadeler will deploy both one of its O-class vessels featuring the new crane, as well as one of the two newbuild X-class vessels. Cadeler is currently in the process of building two new X-class vessels and aim to have the first newbuild ready for operation by the second half of 2024.

"Cadeler is very pleased to initiate a new partnership with ScottishPower Renewables. The East Anglia Hub is a massive and highly ambitious project that paves the way for the largest order we have ever had in the history of Cadeler in terms of size and scale. Our new fleet are being built with exactly these large-scale projects in mind, and it feels great to be able to see our teams showcase their experience, while putting our new vessels to good use and show their true potential," says Mikkel Gleerup, CEO of Cadeler.

"We're pleased to be working with Cadeler at ScottishPower Renewables' East Anglia Hub, as work starts apace to get our offshore windfarms up, running and supplying the country with clean, green power. Our green energy projects, including the East Anglia Hub, offer life-changing jobs, partnerships and opportunities that go well beyond local ports and towns. They offer economic and environmental benefits for communities across the country and will deliver energy security without comprising our net zero ambitions," says Ross Ovens, Project Director for East Anglia Hub at ScottishPower Renewables.