

SkillSoft Presents Actionable Strategies for Reducing Organizational "Scrap Learning"

Leading E-Learning Company Offers Webinar on Informative Techniques to Reduce Waste and Improve Employee Performance

NASHUA, N.H.--(BUSINESS WIRE)-- <u>SkillSoft</u>, a leading SaaS provider of <u>e-learning</u> and performance support solutions for global enterprises, government, education and small to medium-sized businesses, today announced five techniques companies can implement to reduce "scrap learning," the learning that is provided but does not get applied in the workplace. Focusing on techniques to reduce scrap learning can improve organizational performance and also lead to a higher return on the company's learning investment.

According to a recent independent study conducted by KnowledgeAdvisors, a learning measurement software and solutions company focused on improving learning effectiveness, the scrap learning rate in most companies ranges from 55 percent to 80 percent. However, the same study also found that companies using SkillSoft learning tools have far lower levels of learning waste, with an average scrap learning rate of only 14 percent. It was also discovered that 50 percent of the learners surveyed were able to apply the knowledge they gained through SkillSoft's solutions within one week, and over 85 percent reported they were able to apply the learning within six weeks.

"In my latest learning study, nearly half the respondents indicated that the biggest learning execution challenges are supporting learning after formal learning events and linking learning to business results," said Mollie Lombardi, Research Director, Human Capital Management, at Aberdeen Group. "Making learning useful and relevant, and cutting out wasted learning is a big challenge for many organizations."

"Scrap learning is the silent drain of the learning industry. While it is not often discussed, it can cost companies productivity and diminish ROI," said Kieran King, global director of loyalty strategy at SkillSoft. "Companies with efficient, aligned learning solutions often see dramatic improvements in on-the-job performance, and this contributes to measurable business results."

To spearhead the movement to keep scrap learning rates low, SkillSoft has developed strategies that will help Chief Learning Officers (CLOs), human resources, and talent management executives minimize scrap learning and ensure they are getting the most value from their leaning programs.

The company is offering a webinar on these strategies featuring Kieran King, SkillSoft's Global Director of Loyalty Strategy, on August 30 at 11:00-12:00pm EST, 3:00-4:00pm GMT. A sampling of the techniques includes:

- Providing direct access to learning resources in the flow of work
- Quality of the learning content provided
- Reinforcing major learning that has taken place
- Aligning learning job roles and company goals
- Direct manager support

To register for the webinar please visit: http://www.skillsoft.com/online/scraplearning/

The KnowledgeAdvisor report is available at: http://www.skillsoft.com/online/skillsoft/verify.asp?
http://www.skillsoft.com/infocenter/whitepapers/documents/KnowledgeAdvisorsPaper_20

About SkillSoft

SkillSoft is a leading SaaS provider of on-demand e-learning and performance support solutions for global enterprises, government, education and small to medium-sized businesses. SkillSoft enables business organizations to maximize business performance through a combination of comprehensive e-learning content, online information resources, flexible learning technologies and support services. SkillSoft is on the web at http://www.skillsoft.com.

Content offerings include business, IT, desktop, compliance and consumer/SMB courseware collections, as well as complementary content assets such as Leadership Development Channel video products, KnowledgeCenter(TM) portals, virtual instructor-led training services and online mentoring services. SkillSoft's Books24x7(R) product offering includes access to more than 29,000 digitized IT and business books, as well as book summaries and executive reports. Technology offerings include the SkillPort(R) learning management system, Search & Learn(R), SkillSoft(R) Dialogue(TM) virtual classroom, and inGenius(R).

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