



It's a Done Deal

\$46,046,000



Follow-On

Sole Book-Running Manager

JANUARY 2025

## Roth Capital Partners acted as Sole Book-Running Manager for Lakeland Fire + Safety (Nasdaq:LAKE) in its \$46 million Follow-On

**For more information please contact:**

### Investment Banking

**Paul Zaffaroni**  
Managing Director,  
Head of Consumer  
Investment Banking  
(949) 720-7174  
[pzaffaroni@roth.com](mailto:pzaffaroni@roth.com)

**Jacob Frank**  
Managing Director,  
Investment Banking  
(949) 720-7135  
[jfrank@roth.com](mailto:jfrank@roth.com)

**Ford Hanour**  
Vice President,  
Investment Banking  
(949) 720-7141  
[ghanour@roth.com](mailto:ghanour@roth.com)

### Equity Capital Markets

**Aaron Gurewitz**  
President & Head of  
Investment Banking  
(949) 720-5703  
[agurewitz@roth.com](mailto:agurewitz@roth.com)

**Nazan Akdeniz**  
COO &  
Managing Director  
Equity Capital Markets  
(949) 720-5740  
[nakdeniz@roth.com](mailto:nakdeniz@roth.com)

### Transaction Information

Lakeland Industries, Inc. ("Lakeland Fire + Safety" or "Lakeland") (Nasdaq:LAKE), a leading global manufacturer of protective clothing for industry, healthcare, and first responders, has closed an underwritten public offering of 2,093,000 shares of its common stock, which includes 273,000 shares pursuant to the full exercise of the over-allotment option granted to the underwriters. The shares were sold at a public offering price of \$22.00 per share.

Roth Capital Partners acted as a sole book-running manager for the offering.

### About Lakeland Fire + Safety

Lakeland Fire + Safety manufactures and sells a comprehensive line of fire services and industrial protective clothing and accessories for the industrial and first responder markets. Our products are sold globally by our in-house sales teams, our customer service group, and authorized independent sales representatives to a strategic global network of selective fire and industrial distributors and wholesale partners. Our authorized distributors supply end users, such as integrated oil, chemical/petrochemical, automobile, transportation, steel, glass, construction, smelting, cleanroom, janitorial, pharmaceutical, and high technology electronics manufacturers, as well as scientific, medical laboratories and the utilities industry. In addition, we supply federal, state and local governmental agencies and departments, such as fire and law enforcement, airport crash rescue units, the Department of Defense, the Department of Homeland Security and the Centers for Disease Control. Internationally, we sell to a mixture of end users directly and to industrial distributors, depending on the particular country and market. In addition to the United States, sales are made into more than 50 foreign countries, the majority of which were into China, the European Economic Community ("EEC"), Canada, Chile, Argentina, Russia, Kazakhstan, Colombia, Mexico, Ecuador, India, Uruguay, Middle East, Southeast Asia, Australia, Hong Kong and New Zealand. For more information concerning Lakeland, please visit the Company online at [www.lakeland.com](http://www.lakeland.com). (Source: Company Press Release 1.24.25)

**Lou Ellis**

Managing Director  
Equity Capital Markets  
(949) 720-5739  
[lellis@roth.com](mailto:lellis@roth.com)

### **About Roth Capital Partners**

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit [www.roth.com](http://www.roth.com).

[About Roth](#) | [Investment Banking](#) | [Capital Markets](#) | [Institutional Sales & Trading](#)  
[Research](#) | [Corporate Services](#) | [Corporate Access & Conferences](#) | [Press Room](#)

Date of Announcement: 1.29.25

The material, information and facts discussed in this announcement other than the information regarding ROTH and its affiliates, are from sources believed to be reliable, but are in no way guaranteed to be complete or accurate. This announcement should not be used as a complete analysis of any companies, securities or topics discussed herein. Additional information is available upon request. This is not, however, an offer or solicitation of the securities discussed. Any opinions or estimates in this announcement are subject to change without notice. An investment in any security based on this announcement may involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Additionally, such investments may involve a high degree of risk and may not be suitable for all investors. No part of this announcement may be reproduced in any form without the express written permission of Roth. Copyright 2025.

Click to join our 18K+ followers on [LinkedIn](#)

**Roth Capital Partners, LLC**

888 San Clemente Drive, Newport Beach CA 92660 | Member SIPC/FINRA | [www.roth.com](http://www.roth.com)