

September 27, 2023

KNOW LABS

## Know Labs, Inc. Announces Pricing of \$7 Million Public Offering of Common Stock

SEATTLE--(BUSINESS WIRE)-- [Know Labs, Inc.](#) (NYSE American: KNW) (the "Company"), an emerging developer of non-invasive medical diagnostic technology, today announced the pricing of a firm commitment underwritten public offering of 28,000,000 shares of its common stock at a public offering price of \$0.25 per share (the "Offering"). The aggregate gross proceeds from the Offering are expected to total \$7 million before deducting the underwriting discounts and commissions and estimated Offering expenses payable by Know Labs.

The Offering is expected to close on or about September 29, 2023, subject to customary closing conditions. In addition, the Company has granted to the underwriters a 30-day option to purchase, in the aggregate, up to 4,200,000 additional shares of its common stock to cover over-allotments at the \$0.25 per share public offering price, less underwriting discounts and commissions.

The Company intends to use the net proceeds from the offering for product development, clinical studies, general and administrative expenses, intellectual property and working capital.

The Benchmark Company, LLC and Boustead Securities, LLC are acting as Joint Bookrunning Managers for the offering.

The registration statement, as amended (File No. 333-274350), relating to the Offering was filed by the Company with the Securities and Exchange Commission (the "SEC"), and was declared effective on September 26, 2022. The Offering may be made only by means of a prospectus. A final prospectus relating to the offering will be filed with the SEC and will be available at no cost on the SEC's website at <http://www.sec.gov> or can be obtained from The Benchmark Company, LLC, Attention: Prospectus Department, 150 East 58th Street, 17th Floor, New York, NY 10155, or by email at [prospectus@benchmarkcompany.com](mailto:prospectus@benchmarkcompany.com), or by calling +1 (212)-312-6700, or from

Boustead Securities, LLC, via email: [offerings@boustead1828.com](mailto:offerings@boustead1828.com) or by calling +1 (949) 502-4408 or standard mail at Boustead Securities, LLC, Attn: Equity Capital Markets, 6 Venture, Suite 395, Irvine, CA 92618.

Before you invest, you should read the prospectus and other documents the Company has filed or will file with the SEC for more complete information about the Company and the offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any of the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

**About Know Labs, Inc.**

[Know Labs, Inc.](#) is a public company whose shares trade on the NYSE American Exchange under the stock symbol "KNW." The Company's technology uses spectroscopy to direct electromagnetic energy through a substance or material to capture a unique molecular signature. The Company refers to its technology as Bio-RFID™. The Bio-RFID technology can be integrated into a variety of wearable, mobile or bench-top form factors. This patented and patent-pending technology makes it possible to effectively identify and monitor analytes that could only previously be performed by invasive and/or expensive and time-consuming lab-based tests. The first application of our Bio-RFID technology will be in a product marketed as a non-invasive glucose monitor. The device will provide the user with accessible and affordable real-time information on blood glucose levels. This product will require U.S. Food and Drug Administration clearance prior to its introduction to the market.

### **Safe Harbor Statement**

This release contains statements that constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of Know Labs, Inc., its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy; and (iv) performance of products. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond Know Labs, Inc.'s ability to control, and actual results may differ materially from those projected in the forward-looking statements as a result of various factors. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended September 30, 2022, Forms 10-Q and 8-K, and in other filings we make with the Securities and Exchange Commission from time to time. These documents are available on the SEC Filings section of the Investor Relations section of our website at [www.knowlabs.co](http://www.knowlabs.co). The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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### **For Underwriter Inquiries:**

The Benchmark Company, LLC

Michael Jacobs, Head of Equity Capital Markets

[Mjacobs@benchmarkcompany.com](mailto:Mjacobs@benchmarkcompany.com)

Ph. 212-312-6722

Boustead Securities, LLC

Keith Moore, CEO  
[keith@boustead1828.com](mailto:keith@boustead1828.com)  
Ph. 949-502-4408

**For Know Labs Media Inquiries:**

Matter Health  
Laura Bastardi  
[knowlabs@matternow.com](mailto:knowlabs@matternow.com)  
Ph. (603) 494-6667

**Know Labs, Inc.:**

Jordyn Hujar  
[jordyn@knowlabs.co](mailto:jordyn@knowlabs.co)  
Ph. (206) 629-6414

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