Know Labs Provides Update on Company Business, Impact of Covid-19

SEATTLE--(BUSINESS WIRE)-- Know Labs, Inc. (OTCQB: KNWN), an emerging leader in non-invasive medical diagnostics, announced that its efforts to test and validate its patented Bio-RFID™ platform technology for non-invasive glucose monitoring with third-party research organizations have been temporarily slowed by the impact of Covid-19.

Phil Bosua, Know Labs CEO, stated, "While the impact and restrictions of the Covid-19 pandemic have necessarily slowed the work we are doing with third parties, we continue to work in our laboratory to productize our Bio-RFID technology. I'm very happy with what we've been able to accomplish. This work will undoubtedly have a positive impact on our strategy as we introduce our UBAND™ product line and its many health and wellness applications, including the first application measuring blood glucose."

Know Labs has continued to work internally and with its external engineering firm to develop its prototype. Led by Phil, the Know Labs team has internally replicated the tests that will be performed at third-party research organizations several times to ensure success. Know Labs expects very positive results when they are able to conduct testing with third parties.

Ron Erickson, Know Labs Chairman & Founder, said, "We are all sensitive to the pandemic affecting the entire country. Local outbreaks along with travel restrictions have hindered our ability to move as quickly as we would have liked. We put the safety and health of our team and partners above all else. Nonetheless, we continue to work at our lab in Seattle to further the development of our technology. Additionally, we have been strategically building upon our foundational IP assets surrounding the UBAND technology."

Know Labs will continue to keep the public and its shareholders advised of developments.

About Know Labs, Inc.

Know Labs, Inc. is a public company whose shares trade under the stock symbol "KNWN." The Company's technology uses <u>spectroscopy</u> to direct electromagnetic energy through a substance or material to capture a unique molecular signature. The Company refers to its technology as Bio-RFID™. The Bio-RFID technology can be integrated into a variety of wearable, mobile or bench-top form factors. This patented and patent pending technology makes it possible to effectively conduct analyses that could only previously be performed by invasive and/or expensive and time-consuming lab-based tests. The Company's first product will be the non-invasive UBAND™ Continuous Glucose Monitor (CGM). Those wishing to stay up to date on the developments at Know Labs can subscribe to the Company's YouTube channel at this <u>link</u>. For more information, visit the company's website at <u>www.knowlabs.co</u>.

Safe Harbor Statement

This release contains statements that constitute forward-looking statements within the

meaning of the Private Securities Litigation Reform Act of 1995 and Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements appear in a number of places in this release and include all statements that are not statements of historical fact regarding the intent, belief or current expectations of Know Labs, Inc., its directors or its officers with respect to, among other things: (i) financing plans; (ii) trends affecting its financial condition or results of operations; (iii) growth strategy and operating strategy. You can identify these statements by the use of the words "may," "will," "could," "should," "would," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," "likely," "forecast," "probable," "potential," and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond Know Labs, Inc.'s ability to control, and actual results may differ materially from those projected in the forward-looking statements as a result of various factors. These risks and uncertainties also include such additional risk factors as are discussed in the Company's filings with the U.S. Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended September 30, 2019, Forms 10-Q and 8-K, and in other filings we make with the Securities and Exchange Commission from time to time. These documents are available on the SEC Filings section of the Investor Relations section of our website at www.knowlabs.co. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

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