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Microchip Technology Selected as Phoenix Business Journal "Best Place to Work" for Third Straight Year

CHANDLER, Ariz.--(BUSINESS WIRE)-- Microchip Technology Inc. (NASDAQ: MCHP), a leading provider of microcontroller and analog semiconductors, today announced it has again been selected as one of the Phoenix Business Journal's "Best Places to Work in the Valley." For the third year in a row, the award places Microchip among the top-30 large companies (250+ employees) to work for in Arizona because of the way it creates an engaged and supportive workforce.

The "Best Places to Work" list, which was started in 2003, recognizes Valley companies that, through a third-party administered employee satisfaction survey, are ranked as being the best places to work. Varied parts of employee life are surveyed, including workplace environment, leadership direction, culture and management practices. Microchip was acknowledged for creating an enjoyable corporate culture and work environment that fosters personal and professional growth for its employees.

"One of our corporate values is that employees are our greatest strength," said Steve Sanghi, Microchip's president and CEO. "The fact that our employees again rated us so highly as an employer proves that we not only talk the talk, but we walk the walk. Even during the recent economic downturn, Microchip is the only company in the semiconductor industry not to have laid off a single employee. As a result, Microchip employees wear their badges IN their hearts, rather than ON their hearts."

"The fact that Microchip has again won this award proves the success of our corporate culture, which became especially important during the recent economic downturn," said Lauren Carr, vice president of Human Resources for Microchip. "We attribute employees' continued satisfaction to the opportunities for training that we provide, as well as the pride and ownership they have for their jobs."

Winners were announced at the "Best Places to Work" luncheon, Dec. 10 at the Arizona Biltmore Resort & Spa in Phoenix. For more information about Microchip Technology, please visit the Company's Web site at <http://www.microchip.com/get/3QB7>. For more information about the "Best Places to Work" awards, visit <http://www.microchip.com/get/QFF5>.

About Microchip Technology

Microchip Technology Inc. (NASDAQ: MCHP) is a leading provider of microcontroller and analog semiconductors, providing low-risk product development, lower total system cost and faster time to market for thousands of diverse customer applications worldwide. Headquartered in Chandler, Ariz., Microchip offers outstanding technical support along with dependable delivery and quality. For more information, visit the Microchip website at <http://www.microchip.com/get/3QB7>.

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