

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Microchip Technology Incorporated		2 Issuer's employer identification number (EIN) 86-0629024	
3 Name of contact for additional information Gary W. McDaniel	4 Telephone No. of contact 480-792-7200	5 Email address of contact gary.mcdaniel@microchip.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2355 W. Chandler Blvd.		7 City, town, or post office, state, and Zip code of contact Chandler, AZ 85224	
8 Date of action October 12, 2021		9 Classification and description 2-for-1 Common Stock Split	
10 CUSIP number 595017104	11 Serial number(s)	12 Ticker symbol MCHP	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On August 24, 2021, the Board of Directors declared a 2-for-1 stock split of the Corporation's common shares.**

As a result of the stock split, each shareholder of record at the close of business on October 4, 2021 was entitled to receive one additional share of common stock for every one share of common stock owned. The stock dividend was paid on October 12, 2021.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **Immediately after the stock split, the tax basis of the issuer's common stock held by each shareholder prior to the stock split is prorated between the shares held prior to the stock split and the new shares of stock received as a result of the stock dividend paid on October 12, 2021. A shareholder's overall tax basis will remain unchanged, but the per share tax basis is expected to be reduced by half as a result of the stock dividend.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **A shareholder will multiply the basis in each share held before the stock split by 1/2 to determine share basis after stock split of the original share owned, as well as the additional share distributed in the stock split. The record date for the stock split is October 4, 2021, the payable date is October 12, 2021, with the new shares distributed on October 13, 2021.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► Internal Revenue Code Sections 305(a) and 307(a). Under IRC Code Section 305(a), the distribution is not taxable to shareholders. Under IRC Section 307(a), each shareholder's basis in the old stock must be allocated between the old stock and the new stock distributed in the stock split.

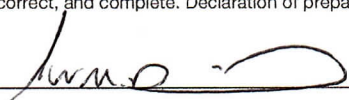
18 Can any resulting loss be recognized? ► There will be no US taxable income, gain, or loss realized by US resident shareholders in connection with the 2-for-1 stock split. The laws of jurisdictions outside the United States may impose income taxes on the receipt of additional shares. As such, investors should consult with their tax advisors to understand their personal tax consequences.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year is 2021 for stockholders reporting taxable income on a calendar year basis. For stockholders reporting taxable income on a basis other than calendar year, the reportable year is the stockholder's tax year that includes October 12, 2021.

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

10/14/2021

Print your name ► Gary W. McDaniel

Title ► Tax Director

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054