

# Qualcomm Incorporated

## Selected Financial Data

The following data should be read in conjunction with the annual consolidated financial statements, related notes and other financial information appearing in our Annual Report on Form 10-K for fiscal 2014 as filed with the Securities and Exchange Commission.

|   | Years Ended (1)       |                       |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   | September 28,<br>2014 | September 29,<br>2013 | September 30,<br>2012 | September 25,<br>2011 | September 26,<br>2010 |
| (In millions, except per share data)                        |                       |                       |                       |                       |                       |
| <b>Statement of Operations Data:</b>                        |                       |                       |                       |                       |                       |
| Revenues  | \$ 26,487             | \$ 24,866             | \$ 19,121             | \$ 14,957             | \$ 10,982             |
| Operating income  | 7,550                 | 7,230                 | 5,682                 | 5,026                 | 3,727                 |
| Income from continuing operations                           | 7,534                 | 6,845                 | 5,283                 | 4,555                 | 3,520                 |
| Discontinued operations, net of income taxes                | 430                   | —                     | 776                   | (313)                 | (273)                 |
| Net income attributable to Qualcomm                         | 7,967                 | 6,853                 | 6,109                 | 4,260                 | 3,247                 |
| <b>Per Share Data:</b>                                      |                       |                       |                       |                       |                       |
| Basic earnings (loss) per share attributable to Qualcomm:   |                       |                       |                       |                       |                       |
| Continuing operations                                       | \$ 4.48               | \$ 3.99               | \$ 3.14               | \$ 2.76               | \$ 2.15               |
| Discontinued operations                                     | 0.25                  | —                     | 0.45                  | (0.19)                | (0.17)                |
| Net income  | 4.73                  | 3.99                  | 3.59                  | 2.57                  | 1.98                  |
| Diluted earnings (loss) per share attributable to Qualcomm: |                       |                       |                       |                       |                       |
| Continuing operations                                       | 4.40                  | 3.91                  | 3.06                  | 2.70                  | 2.12                  |
| Discontinued operations                                     | 0.25                  | —                     | 0.45                  | (0.18)                | (0.16)                |
| Net income  | 4.65                  | 3.91                  | 3.51                  | 2.52                  | 1.96                  |
| Dividends per share announced                               | 1.54                  | 1.20                  | 0.93                  | 0.81                  | 0.72                  |

### Balance Sheet Data:

|  |           |           |           |           |           |
|--|-----------|-----------|-----------|-----------|-----------|
| Cash, cash equivalents and marketable securities | \$ 32,022 | \$ 29,406 | \$ 26,837 | \$ 20,913 | \$ 18,402 |
| Total assets                                     | 48,574    | 45,516    | 43,012    | 36,422    | 30,572    |
| Loans and debentures (2)                         | —         | —         | 1,064     | 994       | 1,086     |
| Long-term liabilities (3)                        | 428       | 550       | 426       | 620       | 761       |
| Total stockholders' equity                       | 39,166    | 36,087    | 33,545    | 26,972    | 20,858    |

- (1) Our fiscal year ends on the last Sunday in September. The fiscal years ended September 28, 2014, September 29, 2013, September 25, 2011 and September 26, 2010 each included 52 weeks. The fiscal year ended September 30, 2012 included 53 weeks.
- (2) Loans and debentures were included in liabilities held for sale in the consolidated balance sheet as of September 30, 2012.
- (3) Long-term liabilities in this balance sheet data exclude unearned revenues.