



Q2 FY08 Earnings

April 23, 2008



Safe Harbor

Before we proceed with our presentation, we would like to point out that the following discussion will contain forward-looking statements from industry consultants, Qualcomm, and others regarding industry trends, anticipated future results and product availability, potential market size, market shares, and other factors which inherently involve risks and uncertainties, including the rate of development, deployment and commercial acceptance of CDMA-based networks and technology and fluctuations in the demand for CDMA-based products, services or applications.

These and other risks and uncertainties relating to Qualcomm's business are outlined in detail in our most recent 10-Q and 10-K forms filed with the Securities and Exchange Commission.

Please consult those documents for a more complete understanding of these risks and uncertainties.

This presentation includes a discussion of "non-GAAP financial measures" as that term is defined in Regulation G. The most directly comparable GAAP financial measures and information reconciling these non-GAAP financial measures to the company's financial results prepared in accordance with GAAP have been included at the end of this presentation.

Qualcomm Reports Q2 FY08 Earnings

(April 23, 2008)

Another strong quarter as worldwide adoption of 3G CDMA-based products and services continues to accelerate

Strong Q2 FY08 Financial Results

- Record revenues of \$2.6 billion, up 17% year-over-year
- Pro forma diluted EPS of \$0.54, up 8% year-over-year
- Record ~85 million MSM chip shipments, up 39% year-over-year
- Record ~112 estimated CDMA-based devices shipments, up 27% year-over-year

Raises 2008 Guidance

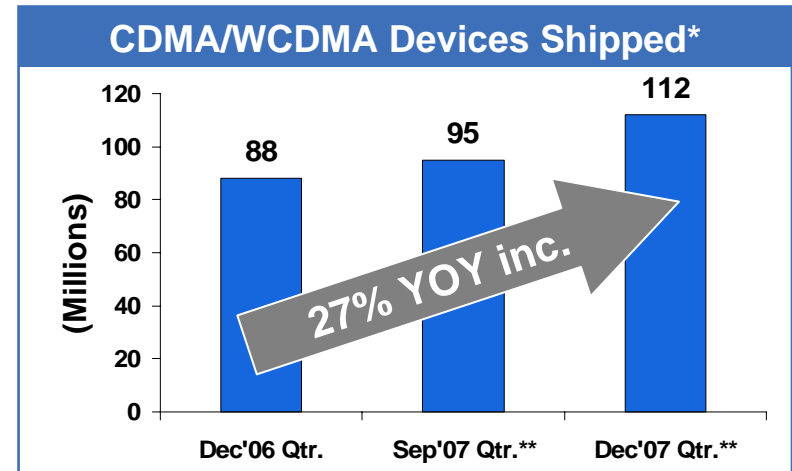
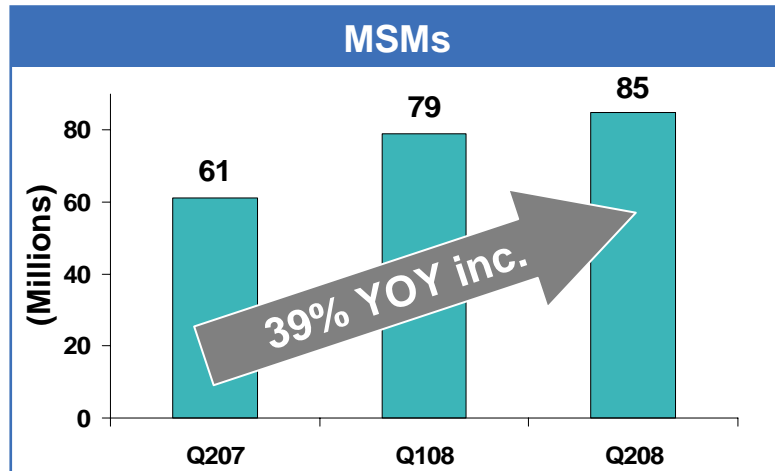
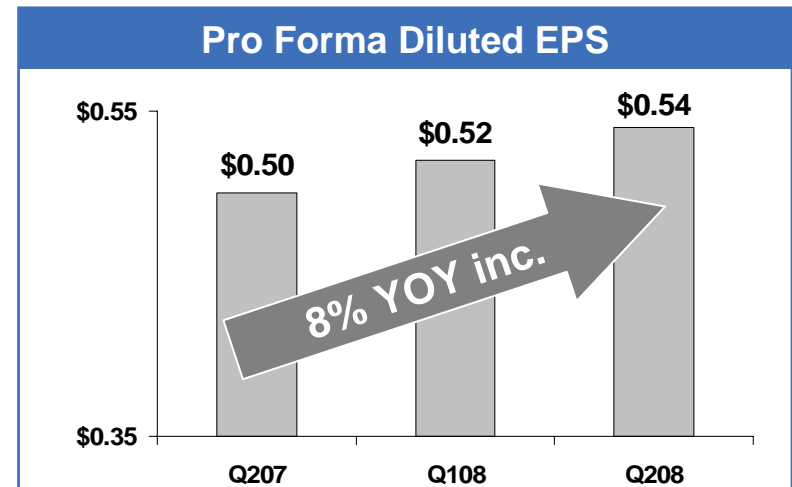
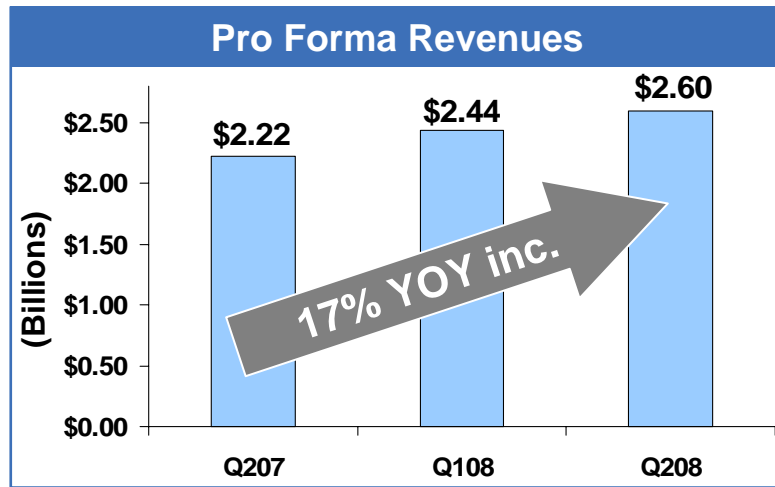
- Raises fiscal 2008 revenue and earnings per share guidance

Return of Capital to Stockholders

- \$2.12 billion paid year-to-date
- \$1.67 billion share repurchases to date in fiscal 2008
- \$455 million in dividends paid in the second quarter
- \$0.16 per share dividend payable in June

Second Fiscal Quarter Results

(Announced April 23, 2008)



*Royalties are recognized when reported, generally one quarter following shipment.

**Includes our own estimate of unreported activity.

Note: Q108 & Q208 Pro forma revenues and diluted EPS do not include royalty revenue related to Nokia's sales after April 9, 2007.

Business Segment Highlights

Qualcomm Technology Licensing (QTL)

- 150+ CDMA licensees; 85+ licensed for WCDMA/TD-SCDMA; 7 OFDM/OFDMA single mode licensees
- During the 2nd quarter of FY08:
 - 1 new CDMA-based licensee was added, focused on telematics products;
 - Among existing licensees, 1 CDMA licensee expanded its license to include WCDMA/TD-SCDMA; 1 WCDMA/TD-SCDMA licensee expanded its license to include all CDMA-based technologies; and 2 licensees expanded their licenses to cover additional products (e.g. full subscriber units and modem cards products)

Qualcomm CDMA Technologies (QCT)

- \$1.62B in revenues, the 8th consecutive record-setting quarter
- ~85 million MSMs shipped, the 11th consecutive record-setting quarter
- Announced CDMA2000 enhanced for doubled voice capacity, enabling spectrum to be utilized for additional data services
- Multi-mode LTE chipsets added to product portfolio for 2009
- Mio to launch connected PNDs based on QST solutions this year
- Gobi continuing to gain traction- 5 leading OEMs announced and multiple network operators certifying Gobi on their networks

Business Segment Highlights, *(cont.)*

Qualcomm Wireless & Internet (QWI)

- **Qualcomm Internet Services (QIS)**

- Launched the BREW managed service, a new solution for operators that want to outsource their data services; Qualcomm to host catalog of BREW applications for operators
- Acquired Xiam Technologies Limited, an Ireland-based pioneer of wireless content targeting solutions

- **Qualcomm Enterprise Services (QES)**

- Introduced Untethered Asset Management service for refrigerated trailers, which enables improved trailer management and utilization for refrigerated carriers
- Introduced the first OmniVisionSM Metro service offering, Service Fleet Manager, designed for local service-based businesses with mobile resources, such as plumbing & landscaping companies, electrical contractors, etc.
- Launched the GlobalTRACS LiteTM equipment management system for the North American compact and utility construction equipment market

- **Firethorn**

- Announced a strategic relationship to enable Citi[®] credit cardmembers to access real-time account information anytime, anywhere on their wireless handsets; expected to be available in the U.S. by calendar Q3 this year

Business Segment Highlights, (cont.)

Reconciling Items



- **MediaFLO Technologies**

- MediaFLO technology in-vehicle demonstration showcased at NAB 2008
- Leading conditional access solution providers (Irdeto, Nagravision, NDS) demonstrate solutions with MediaFLO platform
- 8 MHz MediaFLO international platform announced at Mobile World Congress with 30 channel capacity
- Neville Meijers joins executive team as SVP and GM
- FLO Forum:
 - > FLO Receiver API and Mobile TV Content & Services Specifications Published
 - > FLO Media Adaptation Layer Specification approved and published
 - > FLO Forum elects board members, alternate board members, and working committee chairpersons

- **Qualcomm MEMS Technologies (QMT)**



- 5 new partnership agreements in Q2 of 2008
- 7 bichrome display products announced, including three handsets:
 - > Hisense, Inventec Smartphone, Cal-Comp low power economy phone
- Commercial Products
 - > Acoustic Research Bluetooth® Stereo Headset available in US
 - > SHOW WCDMA Video Monitoring device commercializing early Q3 in Korea

Business Segment Highlights, *(cont.)*

Qualcomm Strategic Initiatives (QSI)



- **MediaFLO USA**

- Operator agreements
 - > AT&T and MediaFLO USA announced the launch of AT&T Mobile TV with FLO which will be available in May 2008
 - > AT&T Mobile TV with FLO will be offered initially on 2 new exclusive handsets, the LG Vu™ and the Samsung Access™ and will feature two new channels, Sony PIX, a Sony Pictures Television movie channel, & 1 additional new channel yet to be announced
 - > Verizon Wireless expanded their V Cast Mobile TV channel line-up with the addition of two new channels, MTV Tr3s and an ESPN Radio channel
- Market availability
 - > Currently more than 50 cities throughout the US; with Pittsburgh, Rochester, Knoxville, Huntsville and Charleston launched in the 2nd quarter of fiscal 2008; Announced the launch of San Diego on April 17
- World-class programming/content partnerships
 - > The FLO TV Service has aired over 2500 hours of sports and 1000 events with more than 300 college basketball games this season including Men's College Basketball Championship and Conference Tournament Games
 - > Bonus FLO TV channel dedicated to this season's Big Brother: 'TIL DEATH DO YOU PART, giving fans the chance to watch a real-time, 24/7 live feed of activity from inside the Big Brother house

Third Quarter Fiscal 2008 Guidance

(as of April 23, 2008)

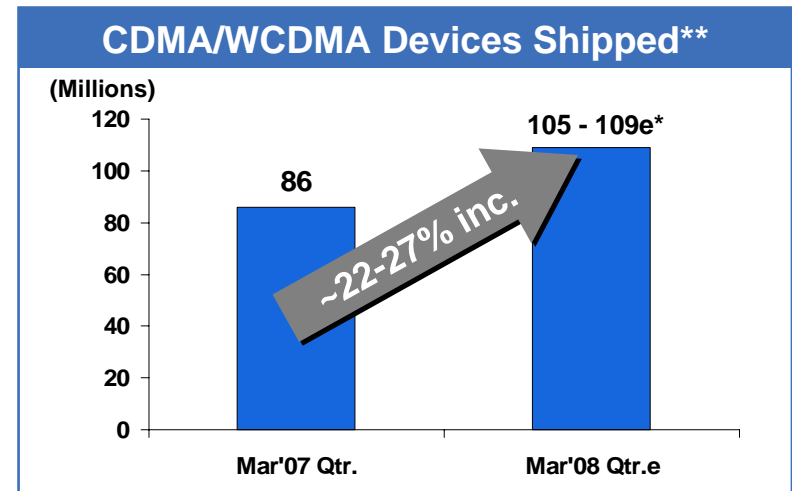
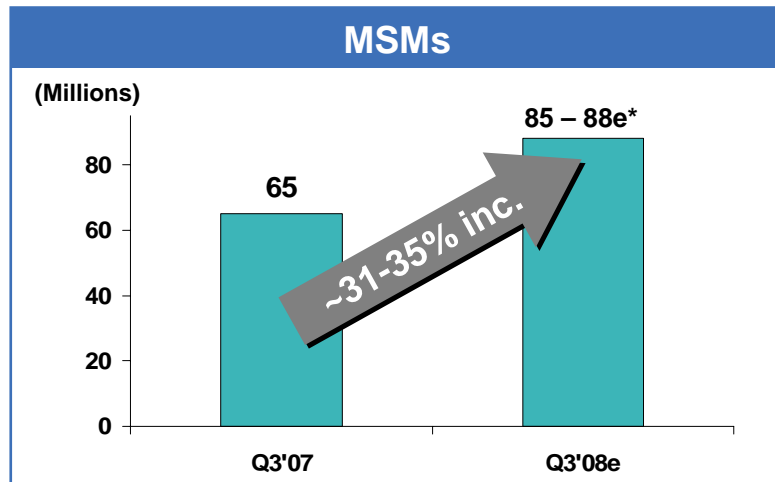
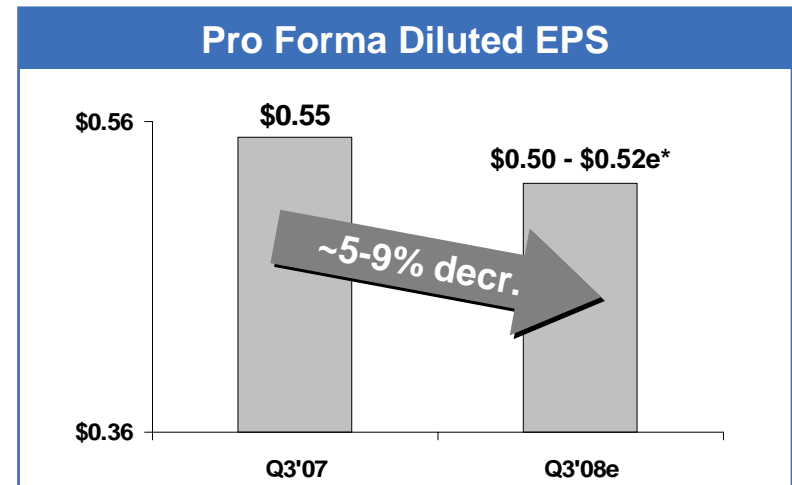
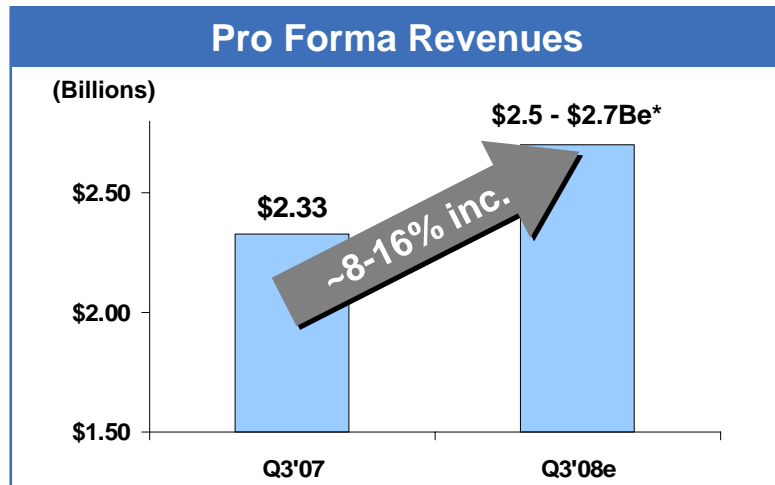
QUALCOMM PRO FORMA*	Q3'07 RESULTS	CURRENT GUIDANCE Q3'08 ESTIMATES
Revenues	\$2.33B	\$2.5B - \$2.7B
Diluted earnings per share (EPS)	\$0.55	\$0.50 - \$0.52
TOTAL QUALCOMM (GAAP)		
Revenues	\$2.33B	\$2.5B - \$2.7B
Diluted earnings per share (EPS)	\$0.47	\$0.41 - \$0.43
Diluted EPS attributable to QSI	(\$0.04)	(\$0.03)
Diluted EPS attributable to estimated share-based compensation	(\$0.04)	(\$0.06)
METRICS		
MSM Shipments	approx. 65M	approx. 85M - 88M
CDMA/WCDMA devices shipped ⁽¹⁾	approx. 86M	approx. 105M - 109M
CDMA/WCDMA device wholesale average selling price ⁽¹⁾	approx. \$215	approx. \$223

*Pro forma results exclude the QSI segment, certain estimated share-based compensation, certain tax items related to prior years and in-process R&D expense.

⁽¹⁾ Shipments in Mar. quarter, reported in Jun. quarter. CDMA/WCDMA device unit shipments and average selling prices are estimated for the total market.

Third Quarter Guidance

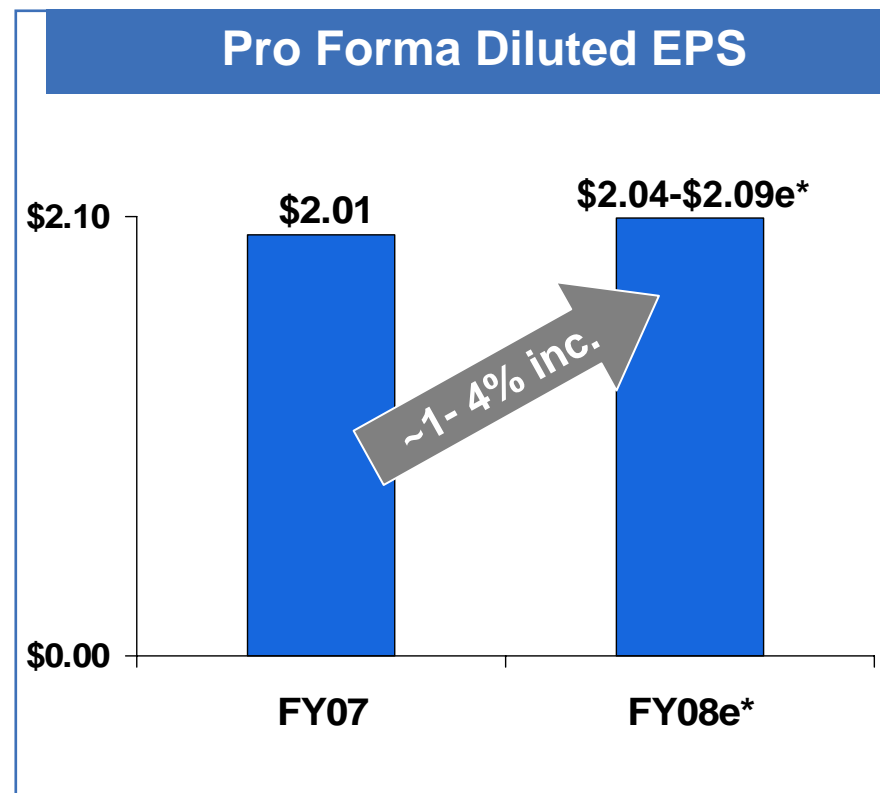
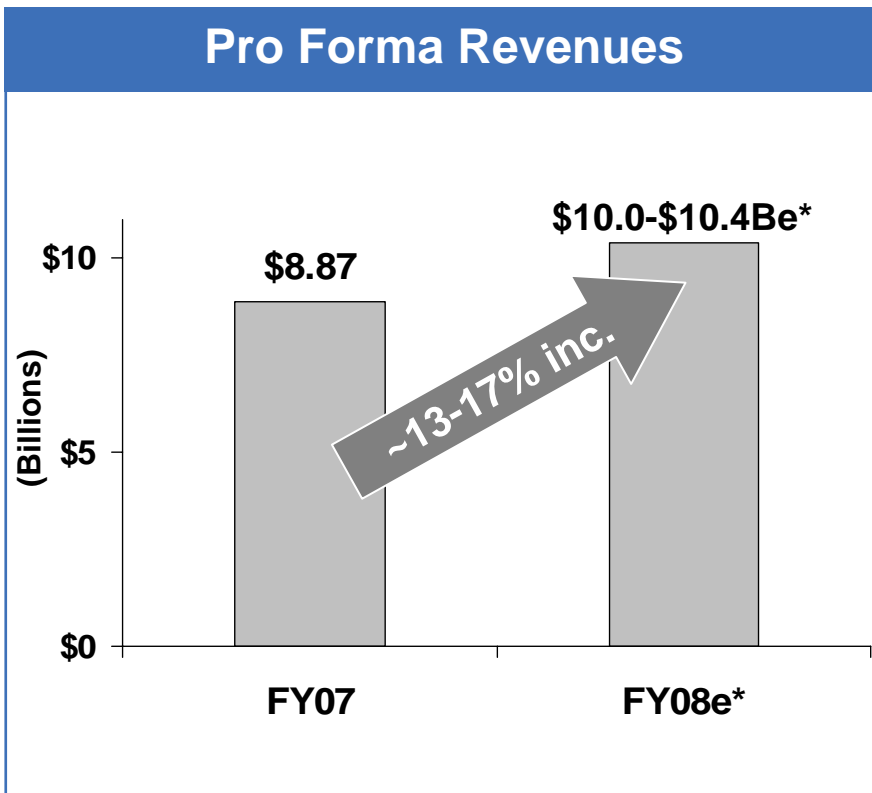
(*Guidance as of April 23, 2008)



**Royalties are recognized when reported, generally one quarter following shipment. CDMA/WCDMA device shipments are estimated for the total market.
Note: We have excluded from our fiscal 2008 revenue and EPS guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008

Fiscal Year 2008 Guidance

(*as of April 23, 2008)



Note: We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 which, as of December 20, 2007, we estimated to be approx. \$0.25-\$0.30 diluted earnings per share. Our FY07 results do not include royalty revenue attributable to Nokia's sales after April 9, 2007 which, as of November 14, 2007, we estimated to be approx. \$0.05 diluted EPS.

FY08 Guidance Comparison

(as of April 23, 2008)

QUALCOMM PRO FORMA*	PRIOR GUIDANCE FY 2008 ESTIMATES ⁽¹⁾	CURRENT GUIDANCE FY 2008 ESTIMATES ⁽¹⁾
Revenues	\$9.6B - \$10.0B	\$10.0B - \$10.4B
Diluted earnings per share (EPS)	\$2.01 - \$2.07	\$2.04 - \$2.09
TOTAL QUALCOMM (GAAP)		
Revenues	\$9.6B - \$10.0B	\$10.0B - \$10.4B
Diluted earnings per share (EPS)	\$1.67 - \$1.73	\$1.71 - \$1.76
Diluted EPS attributable to QSI	(\$0.12)	(\$0.11)
Diluted EPS attributable to estimated share-based compensation	(\$0.22)	(\$0.22)
Diluted EPS attributable to in-process R&D	\$0.00	\$0.00
METRICS		
Fiscal year CDMA/WCDMA device wholesale average selling price (2)	approx. \$203	approx. \$217

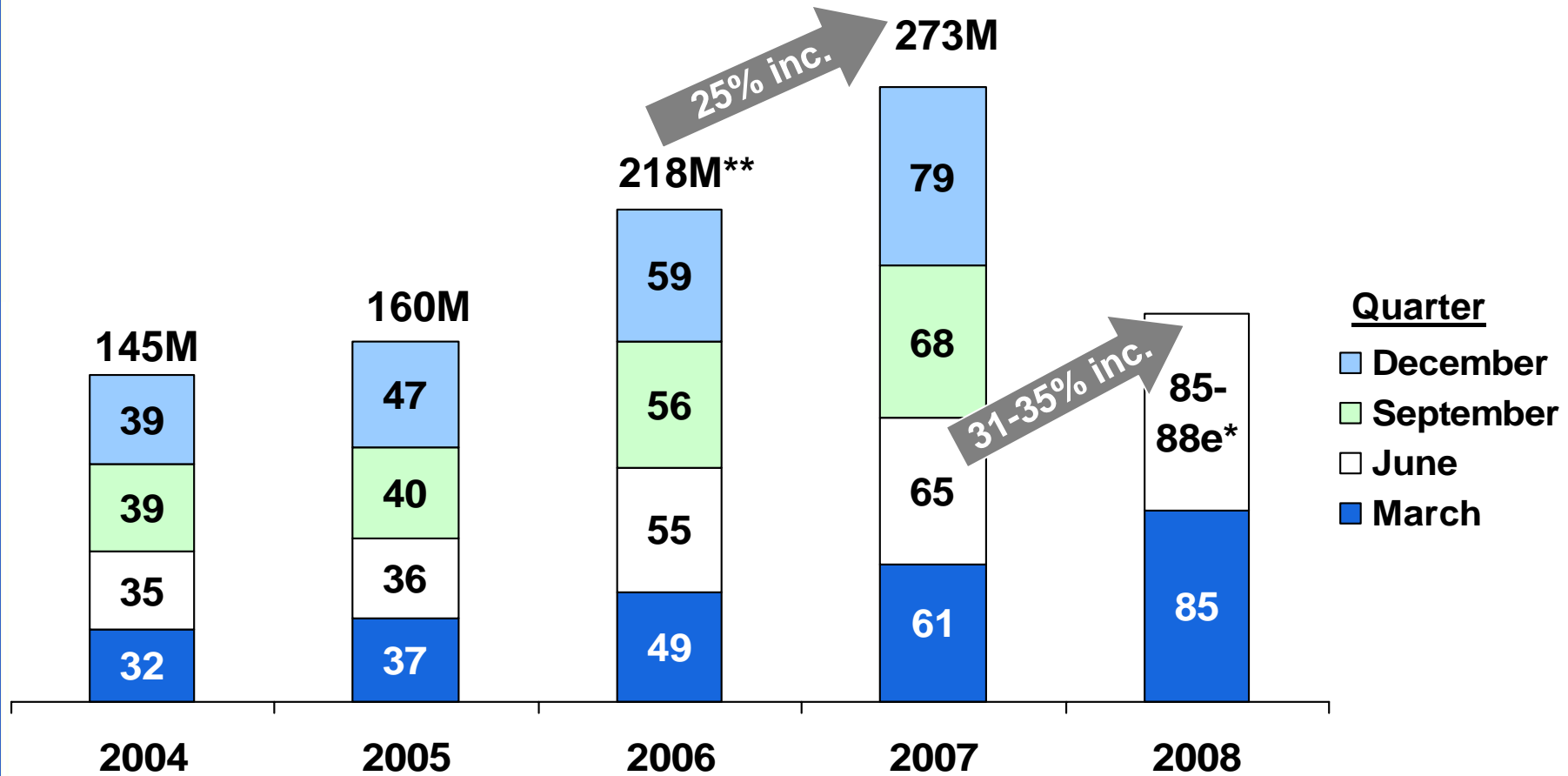
* Pro forma results exclude the QSI segment, certain estimated share-based compensation, certain tax items related to prior years and in-process R&D expense.

⁽¹⁾ We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 which, as of December 20, 2007, we estimated to be approx. \$0.25-\$0.30 diluted EPS.

⁽²⁾ Shipments in Sept. to June quarters, reported in Dec. to Sept. quarters. CDMA/WCDMA device average selling prices are estimated for the total market.

CDMA and WCDMA (UMTS) Qualcomm MSM Shipments

(Calendar Year, Millions)

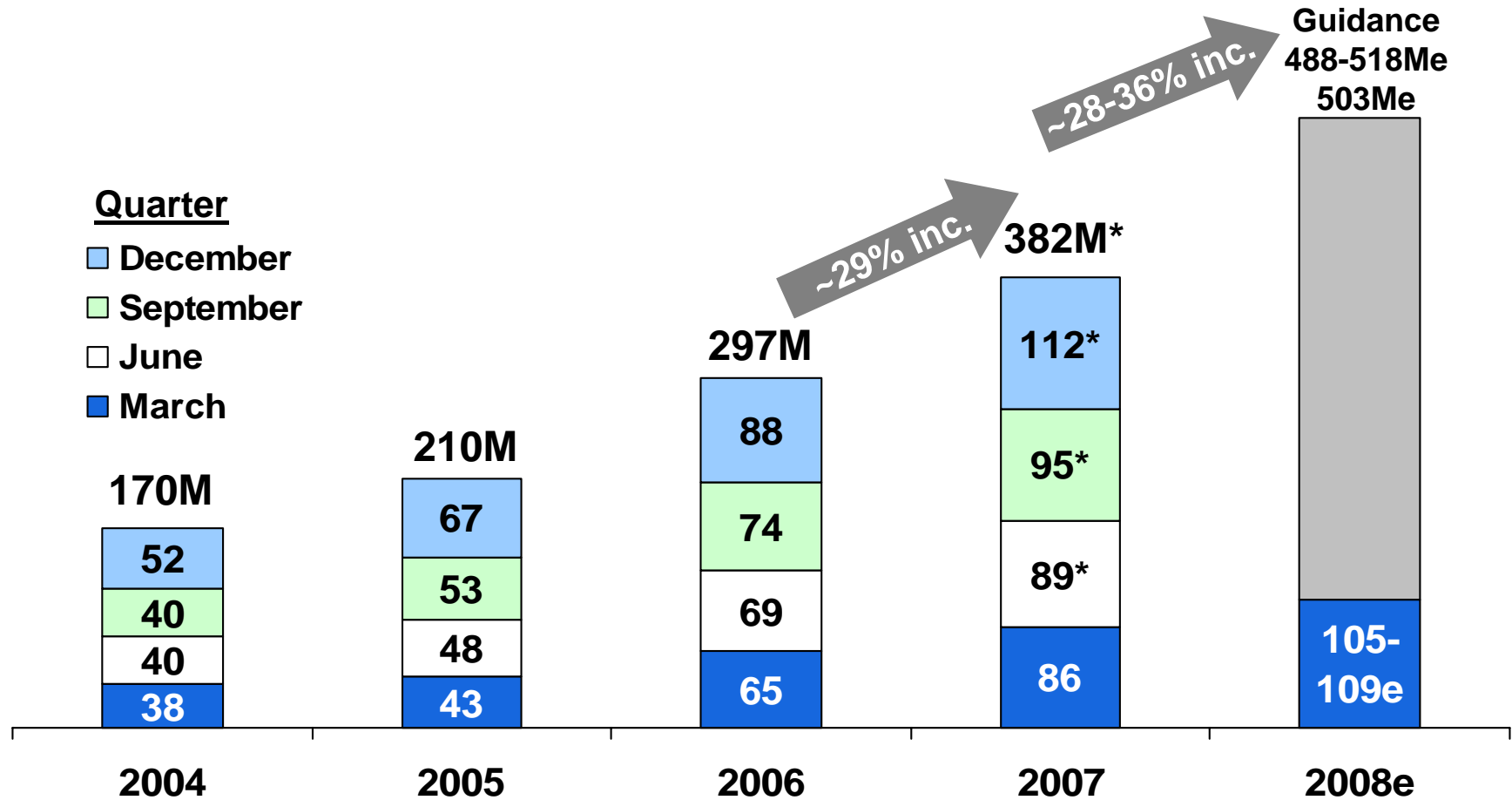


*Guidance as of April 23, 2008.

**Sum of quarterly amounts do not equal total due to rounding.

CDMA and WCDMA (UMTS) Device Shipment Estimates

(Calendar Year, Millions) as of April 23, 2008

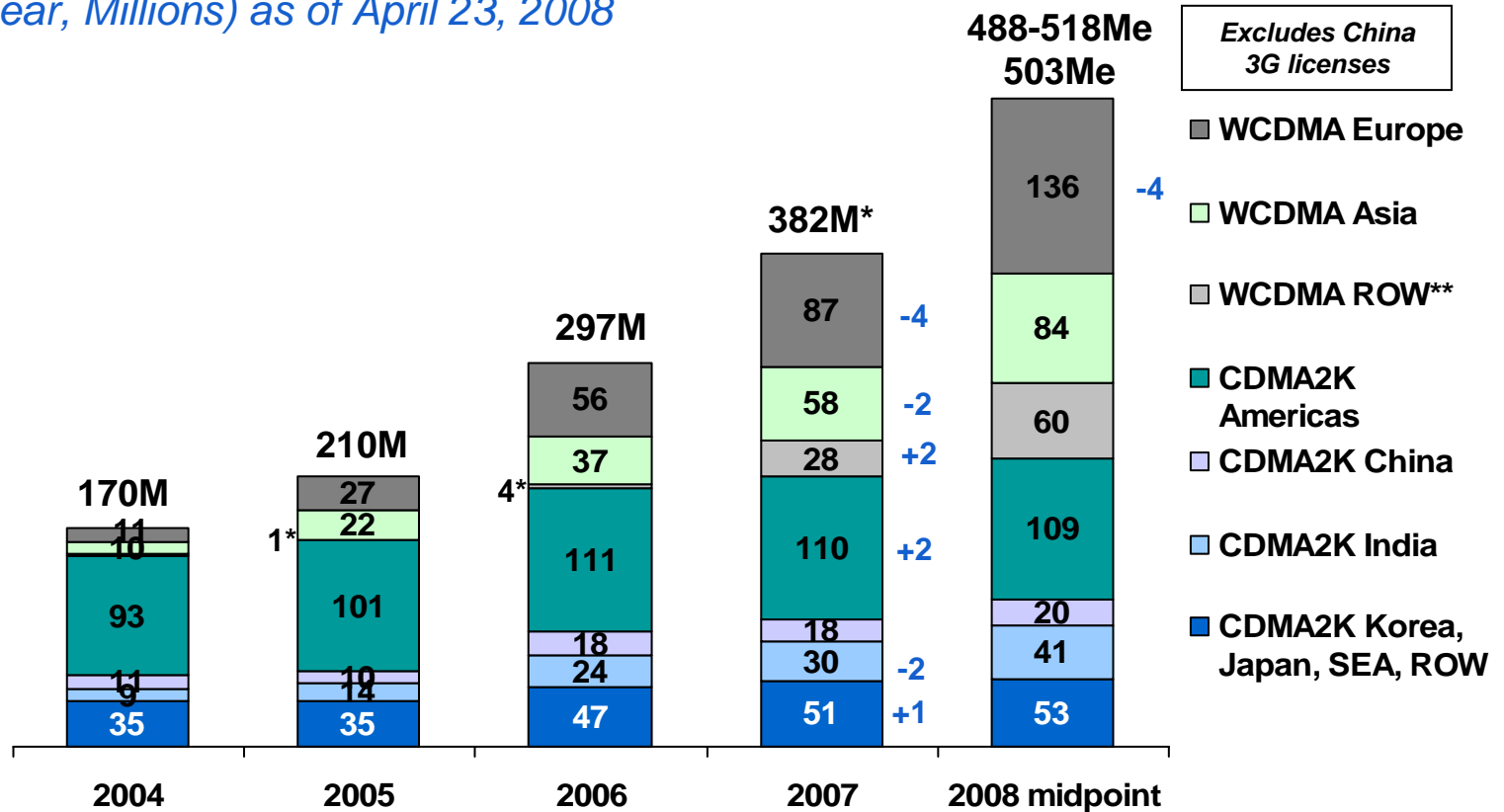


Note: Totals may not match sum of quarters due to rounding. CDMA/WCDMA device unit shipment estimates are provided for the total market.

*Includes our own estimates of unreported activity.

CDMA and WCDMA (UMTS) Device Shipment Estimates

(Calendar Year, Millions) as of April 23, 2008



WCDMA	22M	50M	97M	173M	280M est.
CDMA	148M	160M	200M	209M	223M est.
Total	170M	210M	297M	382M	503M est.

Change from prior guidance

Note: Regional device shipments are Qualcomm estimates and include handsets, data devices, telematics, security devices and some quantity of channel inventory. CDMA/WCDMA device unit shipment estimates are provided for the total market.

*Includes our own estimate of unreported activity.

**WCDMA ROW includes North America

Quarterly CDMA/WCDMA Device Shipments & ASP Trend

	FY06				FY07				FY08		
	Sep '05	Dec '05	Mar '05	Jun '06	Sep '06	Dec '06	Mar '07	Jun '07**	Sep '07**	Dec '07**	Mar '08
Device shipments	53	67	65	69	74	88	86	89	95	112	105-109e*
Calendar year		210				297				382	
Fiscal year				253				338			
Device ASP	\$215	\$208	\$212	\$222	\$208	\$213	\$215	\$218	\$211	\$222	\$223e*
Fiscal year ASP				\$214				\$214			\$217e*

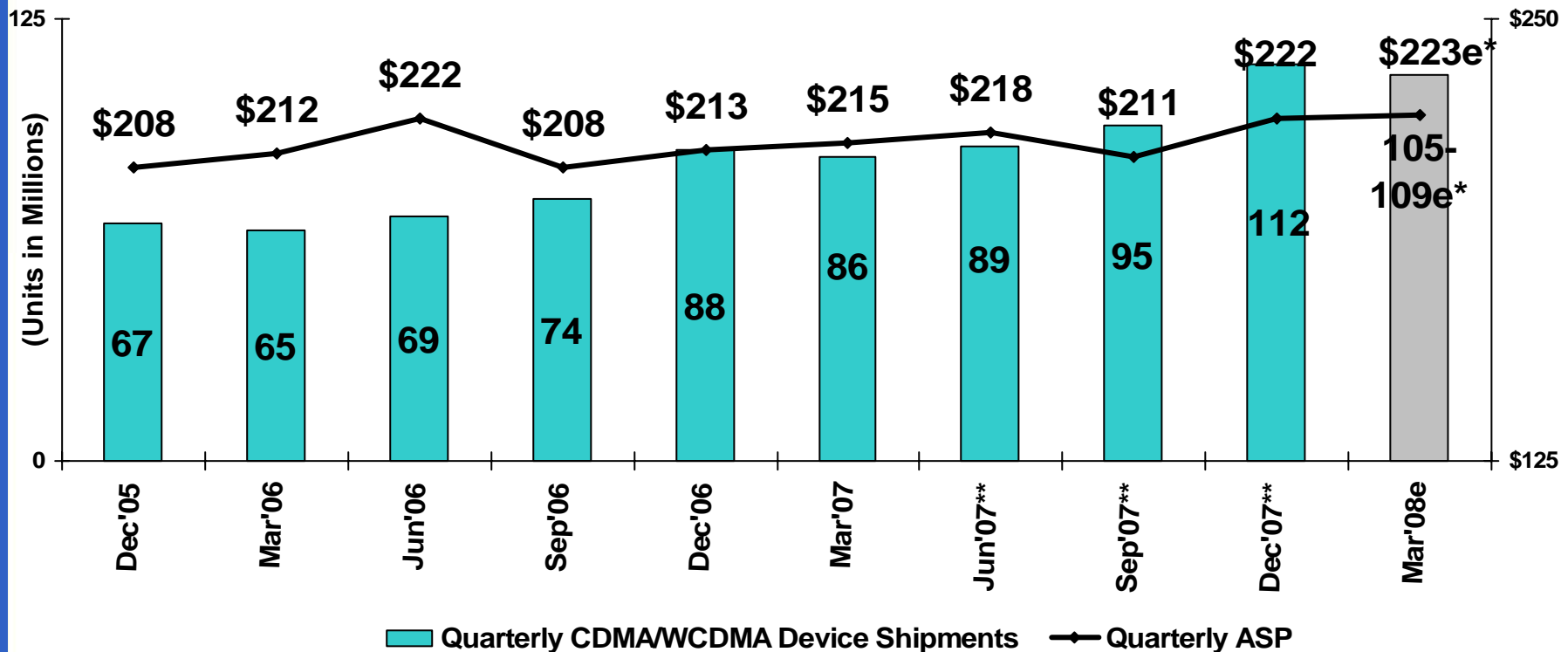
- Quarterly CDMA/WCDMA device shipments (Millions of units)
- Quarterly Average Selling Price (ASP)
- Fiscal Year Average Selling Price (ASP)

Note: Shipments from September to June quarters are reported by licensees in December to September, Qualcomm's Fiscal Year. Reflects adjustments made as a result of the completion of licensee audits.

*Guidance as of April 23, 2008; CDMA/WCDMA device unit shipments and ASP estimates are provided for the total market.

** Includes our own estimate of unreported activity.

Quarterly CDMA/WCDMA Device Shipments & ASP Trend

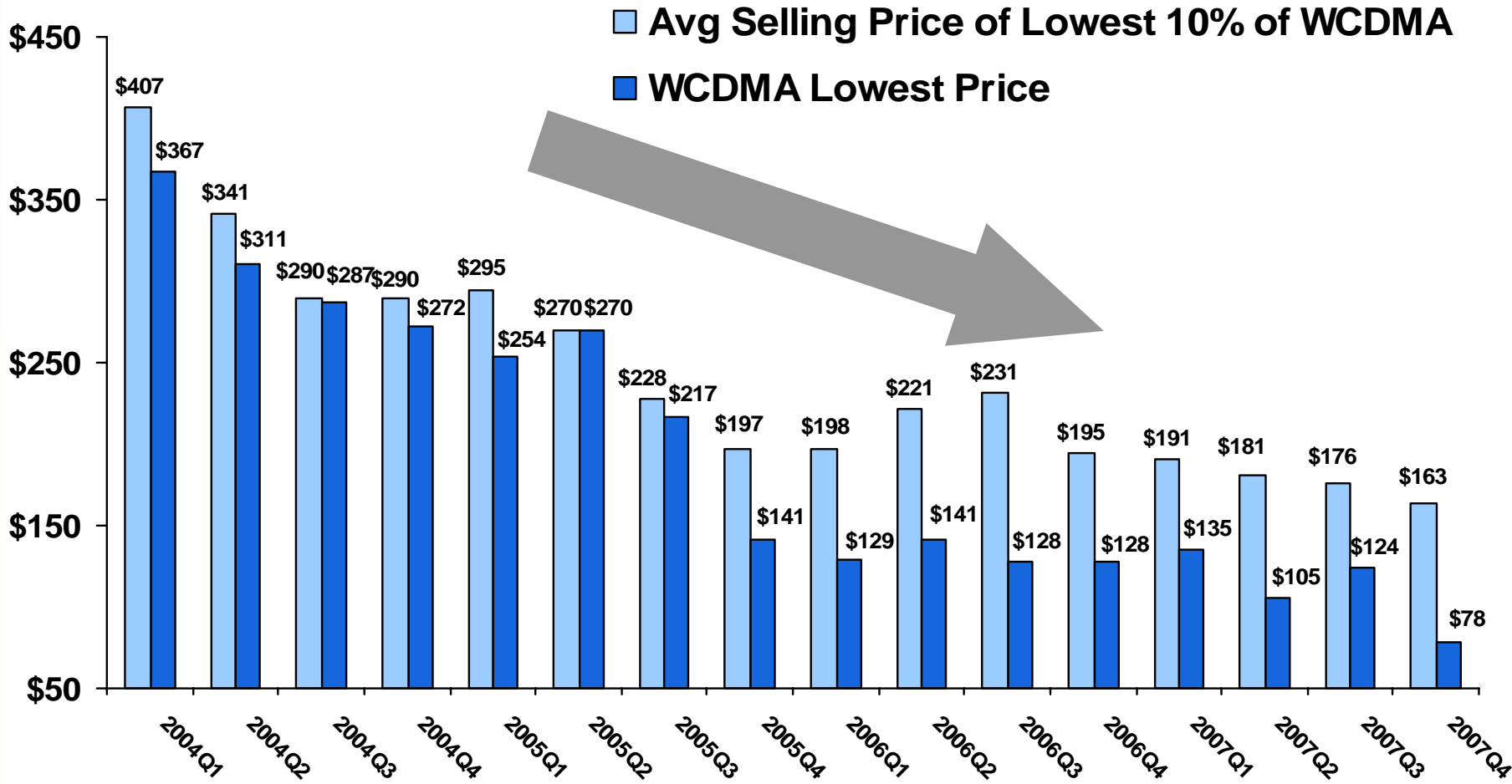


Note: Shipments from September to June quarters are reported by licensees in December to September, Qualcomm's Fiscal Year. Reflects adjustments made as a result of the completion of licensee audits.

*Guidance as of April 23, 2008, CDMA/WCDMA device shipment and ASP estimates are provided for the total market.

**Includes our own estimate of unreported activity.

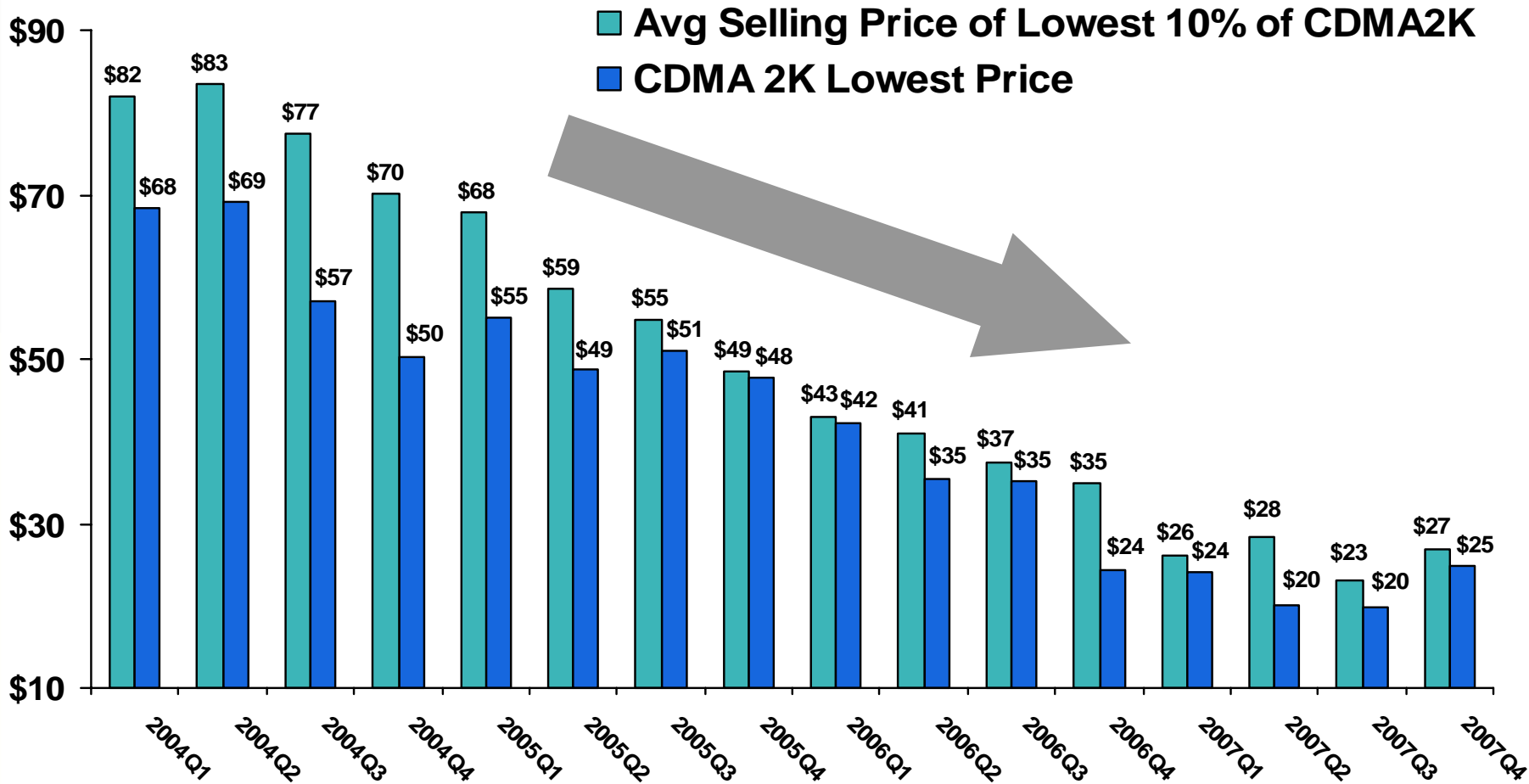
Lowering the Cost of WCDMA (UMTS) Handsets



Note: WCDMA Phones Sold per Calendar Quarter; lowest price represents complete phones sold in quantities of approx 50,000 units or higher
 Note: Data derived from licensee reports. Does not include modules.

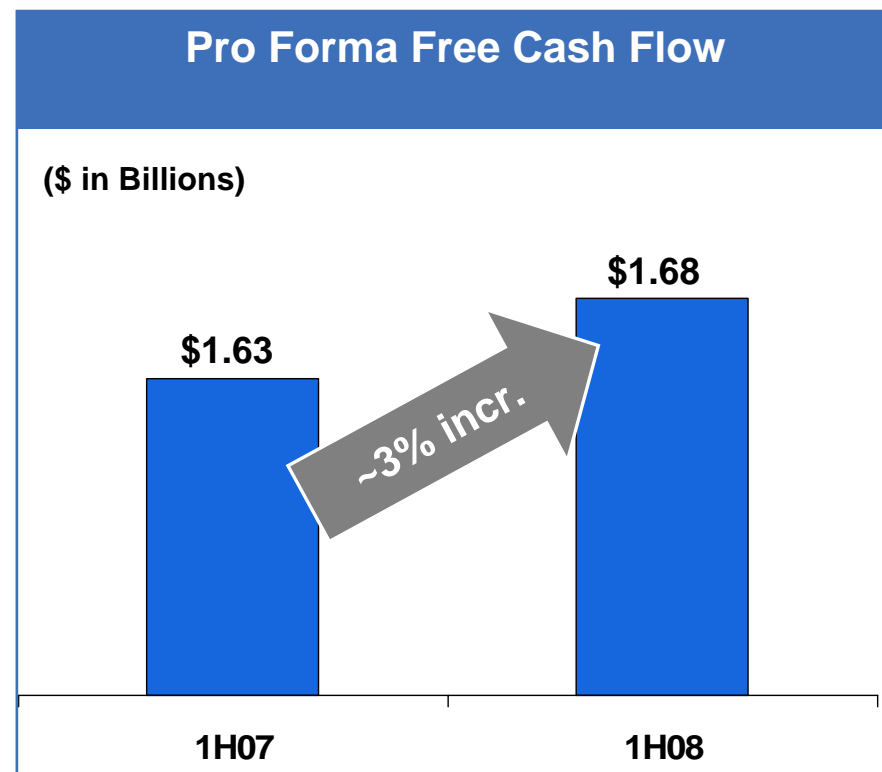
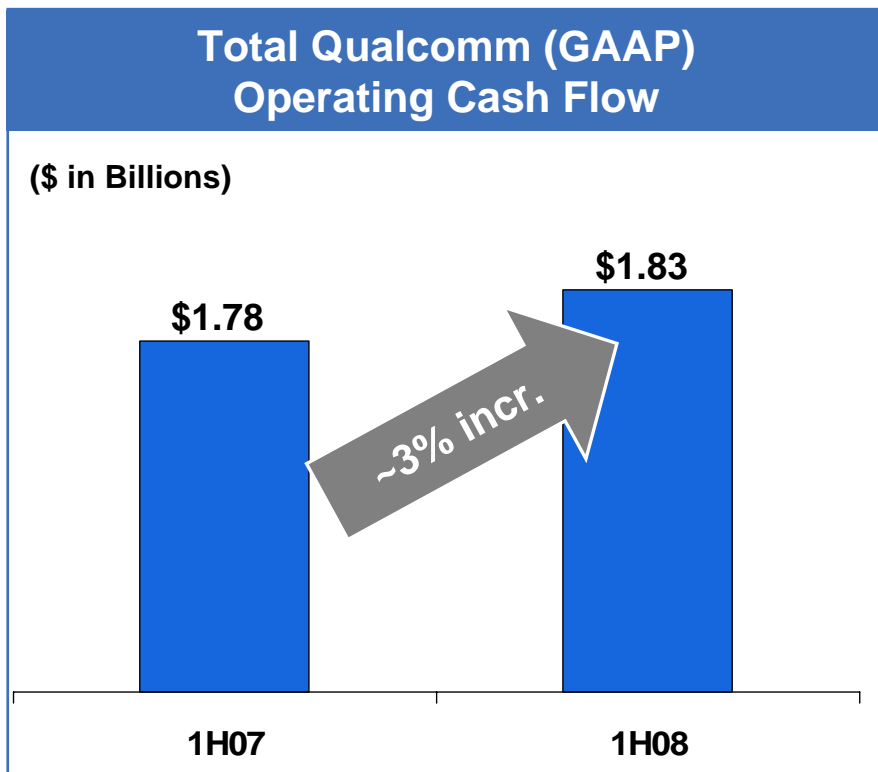
Source: QUALCOMM Incorporated

Lowering the Cost of CDMA2000 Handsets

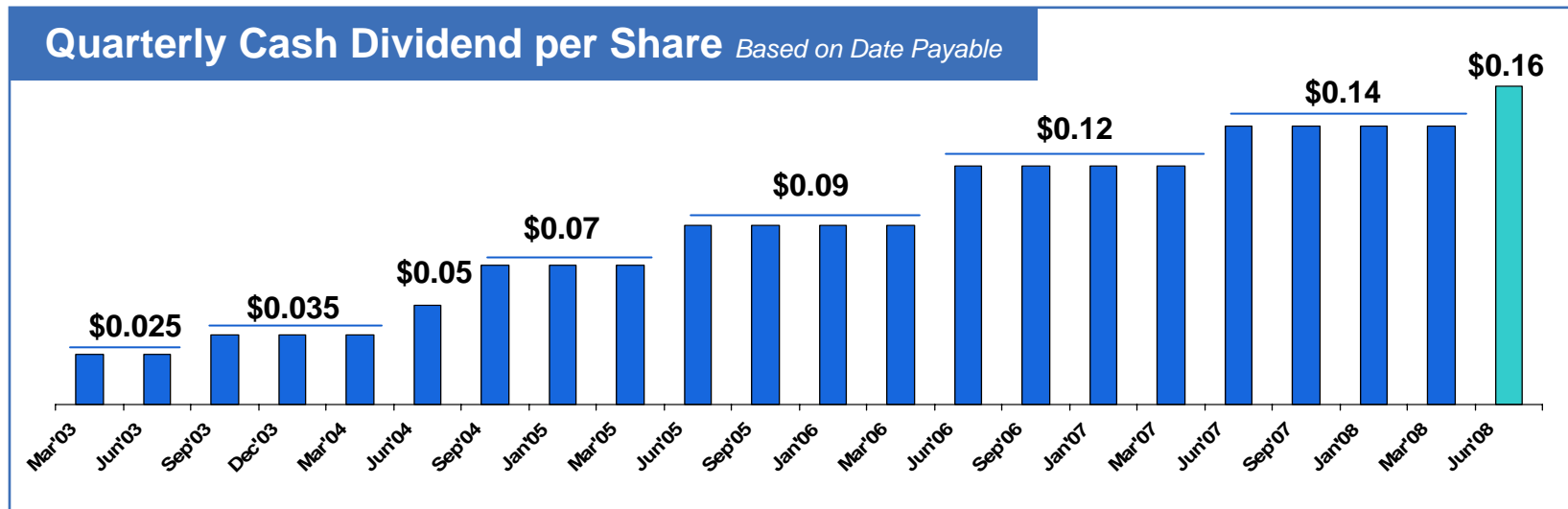
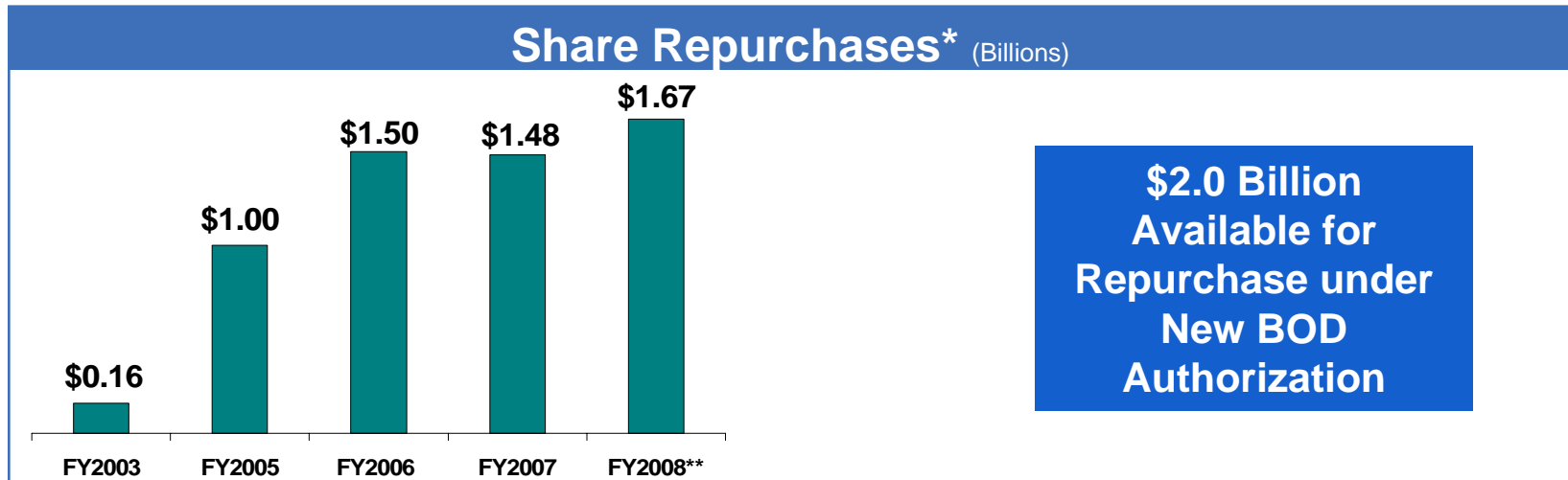


Note: CDMA2000 Phones Sold per Calendar Quarter; lowest price represents complete phones sold in quantities of approx 150,000 units or higher
 Note: Data derived from licensee reports. Does not include modules.

Qualcomm Business Model Continues to Generate Strong Cash Flow



Cumulative \$8.8B Capital Returned to Stockholders**



Note: The Company effected a two-for-one stock split in August 2004. All references to per share data have been adjusted to reflect the stock split.

*Gross repurchases.

**Fiscal 2008 activity through April 23, 2008.

Financial Strength

(\$ Billions) Q2 FY07 Q2 FY08

Domestic	\$6.8	\$4.3
Offshore	\$4.5	\$6.3
Cash & Marketable Securities	\$11.3	\$10.6

**Cash resources
and operating
flexibility**

Total Assets	\$17.3	\$18.2
Stockholders' Equity	\$15.0	\$15.5
Debt*	\$0.1	\$0.1

Solid balance sheet

EBITDA	\$0.9	\$0.9
Pro Forma Free Cash Flow	\$1.1	\$0.8

**Cash flow to support
future growth**

*Debt consists of capital lease obligations

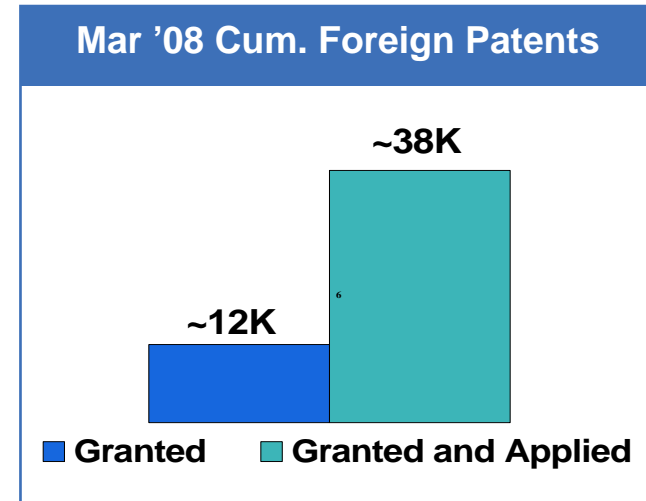
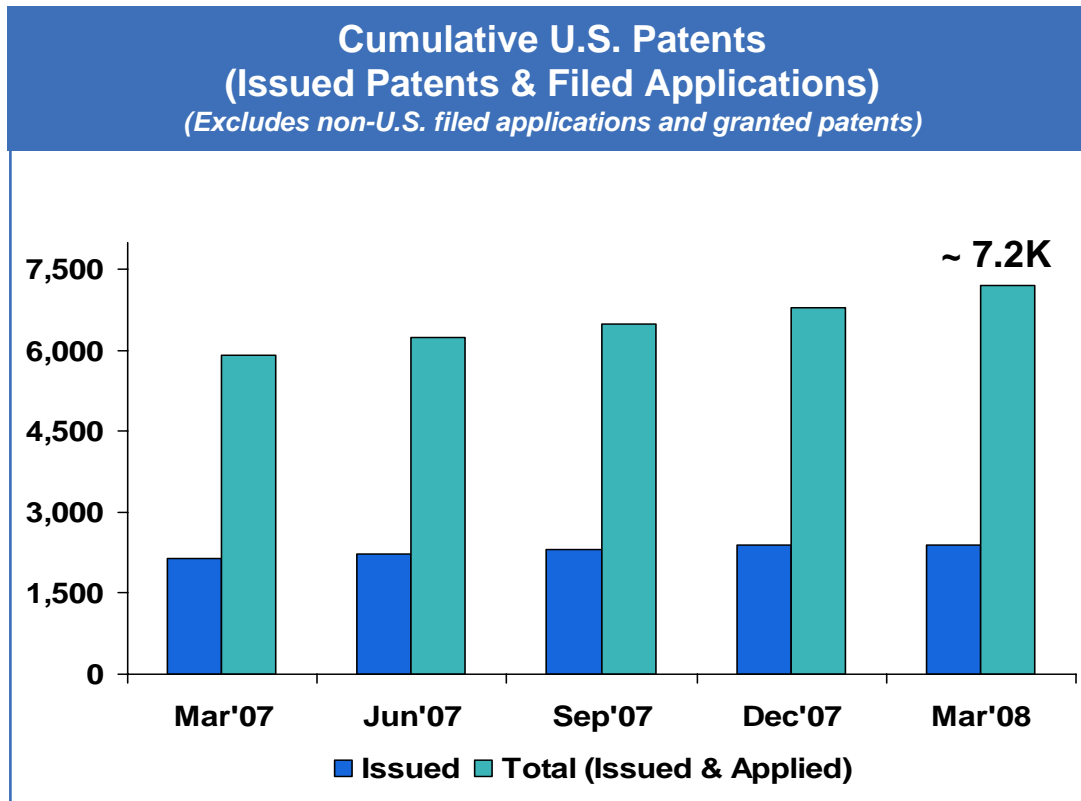
Balance Sheets

<i>(\$ Billions)</i>	Mar '07	Mar '08
Cash & Marketable Securities	\$11.3	\$10.6
Receivables & Inventory	\$1.1	\$1.3
Fixed Assets & Goodwill	\$2.9	\$3.3
Deferred Tax Assets & Other	\$2.0	\$3.0
Total Assets	\$17.3	\$18.2
Total Liabilities	\$2.3	\$2.7
Stockholders' Equity	\$15.0	\$15.5
Total Liabilities & Stockholders' Equity	\$17.3	\$18.2

Strength & Flexibility to Support Strong Growth & Shareholder Returns

Qualcomm's Unique Patent Position

Patent Portfolio is a Strong Asset Value





Reconciliations.

Pro forma reconciliations

Second Quarter - Fiscal Year 2008

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,604	\$ -	\$ 2	\$ 2,606
<i>Change from prior year</i>	17%		N/M	17%
EBT	\$ 1,099	\$ (130)	\$ (63)	\$ 906
<i>Change from prior year</i>	(1%)	(3%)	(50%)	(2%)
EBT as a % of revenues	42%	N/A	N/M	35%
Net income (loss)	\$ 894	\$ (88)	\$ (40)	\$ 766
<i>Change from prior year</i>	7%	(6%)	(100%)	6%
Diluted EPS	\$ 0.54	\$ (0.05)	\$ (0.02)	\$ 0.47
<i>Change from prior year</i>	8%	0%	(100%)	9%
Diluted shares used	1,643	1,643	1,643	1,643

First Quarter - Fiscal Year 2008

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	In-Process R&D	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,439	\$ -	\$ -	\$ 1	\$ 2,440
EBT	1,111	(124)	(2)	(55)	930
Net income (loss)	872	(84)	(1)	(20)	767
Diluted EPS	\$ 0.52	\$ (0.05)	\$ -	\$ (0.01)	\$ 0.46
Diluted shares used	1,664	1,664	1,664	1,664	1,664

Second Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	In-process R&D	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,221	\$ -	\$ -	\$ -	\$ 2,221
EBT	1,106	(126)	(10)	(42)	928
Net income (loss)	838	(83)	(9)	(20)	726
Diluted EPS	\$ 0.50	\$ (0.05)	\$ (0.01)	\$ (0.01)	\$ 0.43
Diluted shares used	1,693	1,693	1,693	1,693	1,693

Pro forma reconciliations, continued

Third Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,325	\$ -	\$ -	\$ 2,325
EBT	1,177	(114)	(91)	972
Net income (loss)	934	(75)	(61)	798
Diluted EPS	\$ 0.55	\$ (0.04)	\$ (0.04)	\$ 0.47
Diluted shares used	1,704	1,704	1,704	1,704

Twelve Months - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items (3)	In-Process R&D	QSI	Total Qualcomm (GAAP)
Revenues	\$ 8,870	\$ -	\$ -	\$ -	\$ 1	\$ 8,871
EBT	4,363	(487)	-	(10)	(240)	3,626
Net income (loss)	3,406	(321)	364	(9)	(137)	3,303
Diluted EPS	\$ 2.01	\$ (0.19)	\$ 0.22	\$ (0.01)	\$ (0.08)	\$ 1.95
Diluted shares used	1,693	1,693	1,693	1,693	1,693	1,693

(1) Certain share-based compensation is included in operating expenses as part of employee-related costs but is not allocated to the Company's segments as such costs are not considered relevant by management in evaluating segment performance.

(2) At fiscal year-end, the sum of the quarterly tax provisions for each column, including QSI, equals the annual tax provisions for each column computed in accordance with GAAP. In interim quarters, the tax provision for the QSI operating segment is computed by subtracting the tax provision for Qualcomm pro forma, the tax items column and the tax provisions related to estimated share-based compensation and in-process R&D from the tax provision for total Qualcomm (GAAP).

(3) During the fourth quarter of fiscal 2007, the Company recorded a \$331 million tax benefit, or \$0.20 diluted earnings per share, related to tax expense recorded in prior years resulting from the completion of tax audits during the fourth fiscal quarter. The fiscal 2007 Qualcomm pro forma results excluded this tax benefit attributable to prior years.

N/M – Not Meaningful

N/A – Not Applicable

Sums may not equal totals due to rounding.

**Reconciliation of Pro Forma Free Cash Flows to
Total Qualcomm (GAAP) net cash provided by operating activities
and other supplemental disclosures
(In millions)
(Unaudited)**

	Three Months Ended March 30, 2008				
	Qualcomm Pro Forma	Estimated Share-Based Compensation	QSI	Total Qualcomm (GAAP)	
Net cash provided (used) by operating activities	\$ 1,056	\$ (53) (a)	\$ (56)	\$ 947	
Less: capital expenditures	(281)	-	(20)	(301)	
Free cash flow	<u>\$ 775</u>	<u>\$ (53)</u>	<u>\$ (76)</u>	<u>\$ 646</u>	
	Six Months Ended March 30, 2008				
	Qualcomm Pro Forma	Estimated Share-Based Compensation	In-Process R&D	QSI	Total Qualcomm (GAAP)
Net cash provided (used) by operating activities	\$ 2,070	\$ (101) (a)	\$ (2)	\$ (140)	\$ 1,827
Less: capital expenditures	(387)	-	-	(41)	(428)
Free cash flow	<u>\$ 1,683</u>	<u>\$ (101)</u>	<u>\$ (2)</u>	<u>\$ (181)</u>	<u>\$ 1,399</u>
	Three Months Ended April 1, 2007				
	Qualcomm Pro Forma	Estimated Share-Based Compensation	In-Process R&D	QSI	Total Qualcomm (GAAP)
Net cash provided (used) by operating activities	\$ 1,159	\$ (87) (a)	\$ (10)	\$ (71)	\$ 991
Less: capital expenditures	(72)	-	-	(20)	(92)
Free cash flow	<u>\$ 1,087</u>	<u>\$ (87)</u>	<u>\$ (10)</u>	<u>\$ (91)</u>	<u>\$ 899</u>
	Six Months Ended April 1, 2007				
	Qualcomm Pro Forma	Estimated Share-Based Compensation	In-Process R&D	QSI	Total Qualcomm (GAAP)
Net cash provided (used) by operating activities	\$ 1,994	\$ (119) (a)	\$ (10)	\$ (85)	\$ 1,780
Less: capital expenditures	(361)	-	-	(53)	(414)
Free cash flow	<u>\$ 1,633</u>	<u>\$ (119)</u>	<u>\$ (10)</u>	<u>\$ (138)</u>	<u>\$ 1,366</u>

(a) Incremental tax benefits from stock options exercised during the period.

Reconciliation of EBITDA to Net Income
(\$ in millions)

	<u>Q2 FY2007</u>	<u>Q2 FY2008</u>
Net Income	\$ 726	\$ 766
Plus: Income tax expense	202	140
Plus: Depreciation and Amortization	93	111
Less: Interest income, net	<u>(126)</u>	<u>(111)</u>
EBITDA	\$ 895	\$ 906

EBITDA is defined as (Earnings Before Interest, Taxes, Depreciation and Amortization)

Business Outlook Summary (as of April 23, 2008)

THIRD FISCAL QUARTER		
	Q3'07 Results	Current Guidance Q3'08 Estimates
Qualcomm Pro Forma		
Revenues	\$2.33B	\$2.5B - \$2.7B
Year-over-year change		increase 8% - 16%
Diluted earnings per share (EPS)	\$0.55	\$0.50 - \$0.52
Year-over-year change		decrease 5% - 9%
Total Qualcomm (GAAP)		
Revenues	\$2.33B	\$2.5B - \$2.7B
Year-over-year change		increase 8% - 16%
Diluted earnings per share (EPS)	\$0.47	\$0.41 - \$0.43
Year-over-year change		decrease 9% - 13%
Diluted EPS attributable to QSI	(\$0.04)	(\$0.03)
Diluted EPS attributable to estimated share-based compensation	(\$0.04)	(\$0.06)

Business Outlook Summary (as of April 23, 2008)

FISCAL YEAR		
	FY 2007 Results (1)	Current Guidance FY 2008 Estimates (2)
Qualcomm Pro Forma		
Revenues	\$8.87B	\$10.0B - \$10.4B
Year-over-year change		increase 13% - 17%
Diluted earnings per share (EPS)	\$2.01	\$2.04 - \$2.09
Year-over-year change		increase 1% - 4%
Total Qualcomm (GAAP)		
Revenues	\$8.87B	\$10.0B - \$10.4B
Year-over-year change		increase 13% - 17%
Diluted earnings per share (EPS)	\$1.95	\$1.71 - \$1.76
Year-over-year change		decrease 10% - 12%
Diluted EPS attributable to QSI	(\$0.08)	(\$0.11)
Diluted EPS attributable to estimated share-based compensation	(\$0.19)	(\$0.22)
Diluted EPS attributable to in-process R&D	(\$0.01)	\$0.00
Diluted EPS attributable to tax items related to prior years	\$0.22	n/a

(1) Our fiscal 2007 results do not include royalty revenues attributable to Nokia's sales after April 9, 2007 which, as of November 14, 2007, we estimated to be approximately \$0.05 diluted earnings per share.

(2) We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 which, as of December 20, 2007, we estimated to be approximately \$0.25-\$0.30 diluted earnings per share.

Sums may not equal totals due to rounding.

Reconciliation of Pro forma to Total Qualcomm (GAAP)
Operating Expenses (defined as SG&A and R&D)
(\$ in millions)

	Fiscal 2007 Results	Fiscal 2008 Guidance*
Qualcomm pro forma	\$ 2,668	Increase approximately 19% sequentially (est.) ⁽¹⁾
QSI	\$ 181	not provided
In-process R&D	\$ 10	not provided
Total Qualcomm excluding certain share-based compensation	<u>\$ 2,859</u>	Increase approximately 19% sequentially (est.)
Share-based compensation allocated to SG&A & R&D	\$ 448	
Total Qualcomm (GAAP)	<u><u>\$ 3,307</u></u>	Increase approximately 17% sequentially (est.) ⁽²⁾

(1) Qualcomm pro forma guidance for fiscal 2008 excludes expenses related to the QSI segment and certain share-based compensation.

(2) FY08 total Qualcomm (GAAP) operating expense guidance includes an estimate of the share-based compensation expense and estimated allocation to SG&A and R&D.

* Guidance as of April 23, 2008

Reconciliation of Pro forma to Total Qualcomm (GAAP)

Operating Expenses (defined as SG&A and R&D)

(\$ in millions)

	Q2 FY2008	Fiscal Q3 - 2008 Guidance*
Qualcomm pro forma	\$ 806	Increase approximately 2% sequentially (est.) ⁽¹⁾
QSI	\$ 46	not provided
Total Qualcomm excluding certain share-based compensation	<u>\$ 852</u>	Increase approximately 3% sequentially (est.)
Share-based compensation allocated to SG&A & R&D	\$ 121	
Total Qualcomm (GAAP)	<u><u>\$ 973</u></u>	Increase approximately 3% sequentially (est.) ⁽²⁾

(1) Qualcomm pro forma guidance for Q3 FY08 excludes expenses related to the QSI segment and certain share-based compensation.

(2) Q3 FY08 total Qualcomm (GAAP) operating expense guidance includes an estimate of the share-based compensation expense and estimated allocation to SG&A and R&D.

* Guidance as of April 23, 2008

Reconciliation of Pro forma to Total Qualcomm (GAAP)
Operating Income (Loss)
(\$ in millions)

	<u>Fiscal 2007 Results</u>	<u>Fiscal 2008 Guidance*</u>
Qualcomm pro forma	\$ 3,630	Increase approximately 5% - 10% (est.) ⁽¹⁾
QSI	\$ (250)	not provided
In-process R&D	\$ (10)	not provided
Total Qualcomm excluding certain share-based compensation	<u>\$ 3,370</u>	Increase approximately 3% - 9% (est.)
Share-based compensation allocated to SG&A & R&D	\$ (487)	
Total Qualcomm (GAAP)	<u><u>\$ 2,883</u></u>	Increase approximately 2% - 9% (est.) ⁽²⁾

(1) Qualcomm pro forma guidance for fiscal 2008 excludes operating loss related to the QSI segment, certain estimated share-based compensation and in-process R&D.

(2) FY08 total Qualcomm (GAAP) operating income guidance includes an estimate of the share-based compensation expense and estimated allocation to SG&A and R&D.

* Guidance as of April 23, 2008



Thank you.



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