



Guidance Update Summary

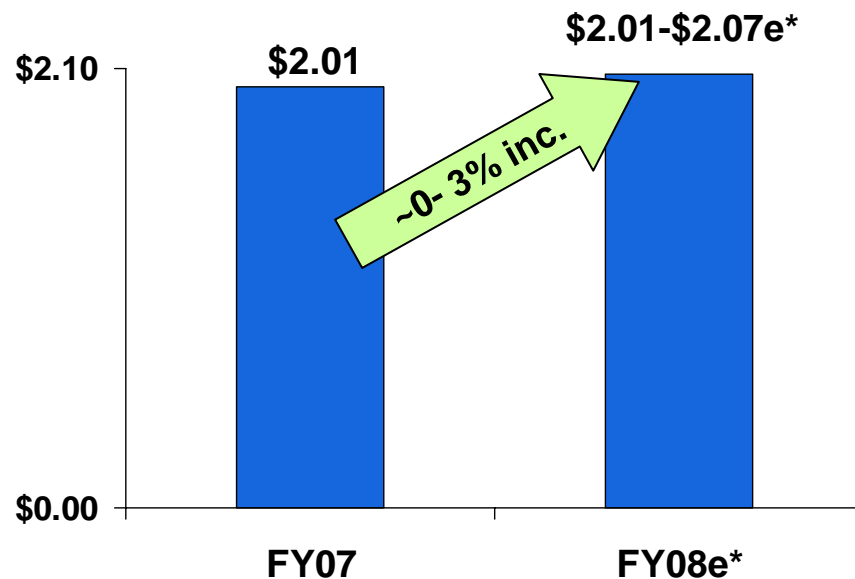
November 14, 2007

Fiscal Year Guidance as of November 14, 2007*

Pro Forma Revenues

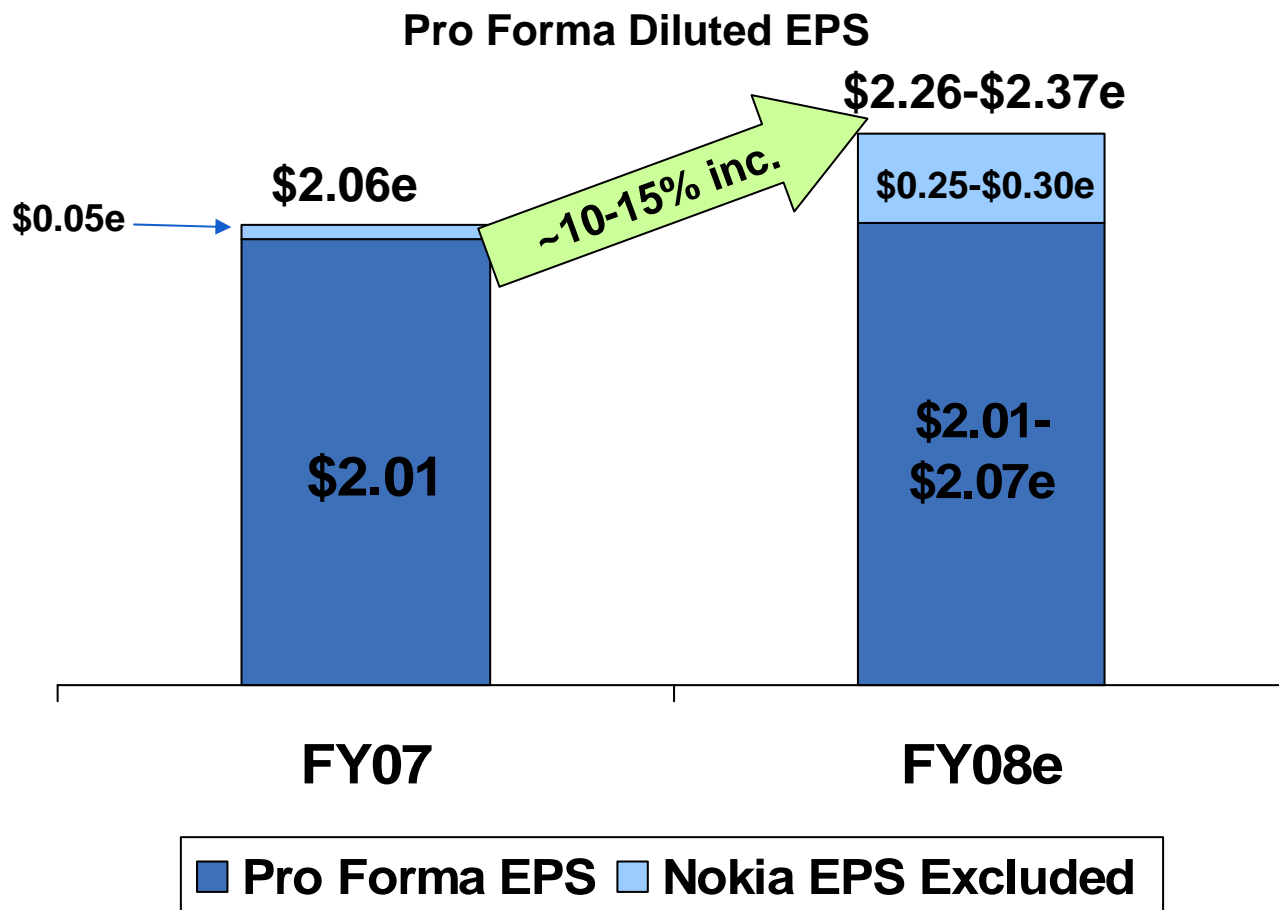


Pro Forma Diluted EPS



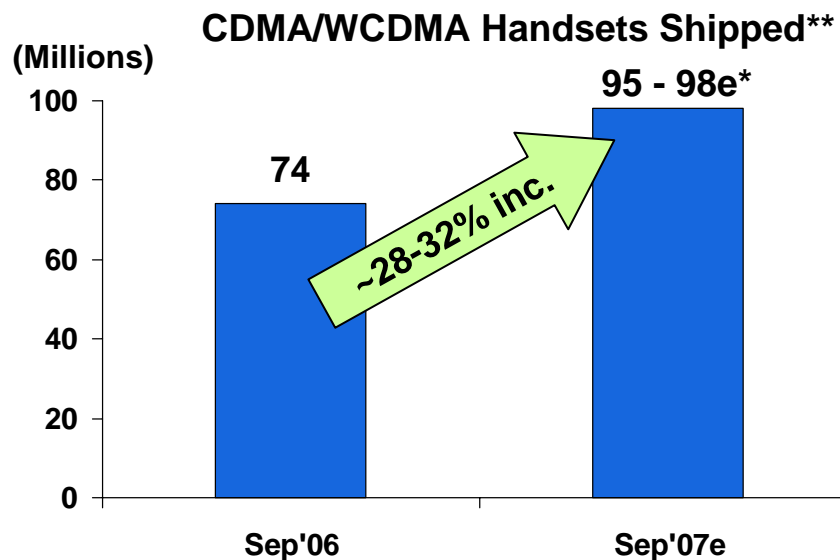
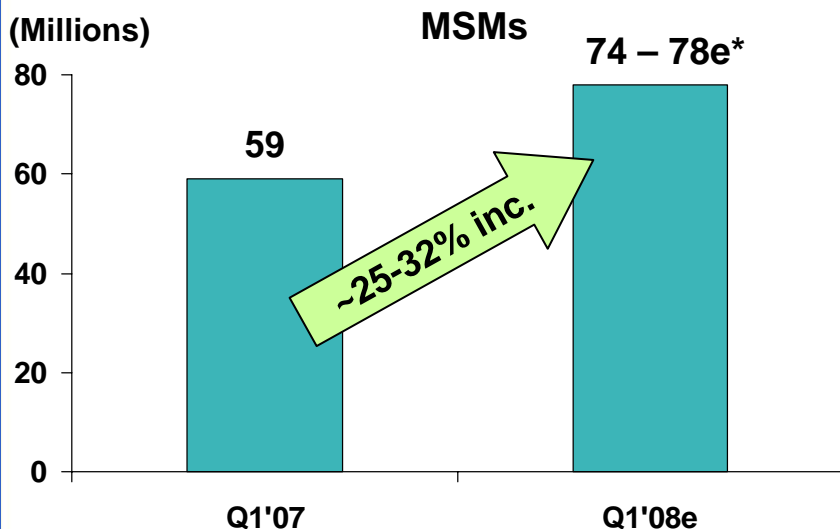
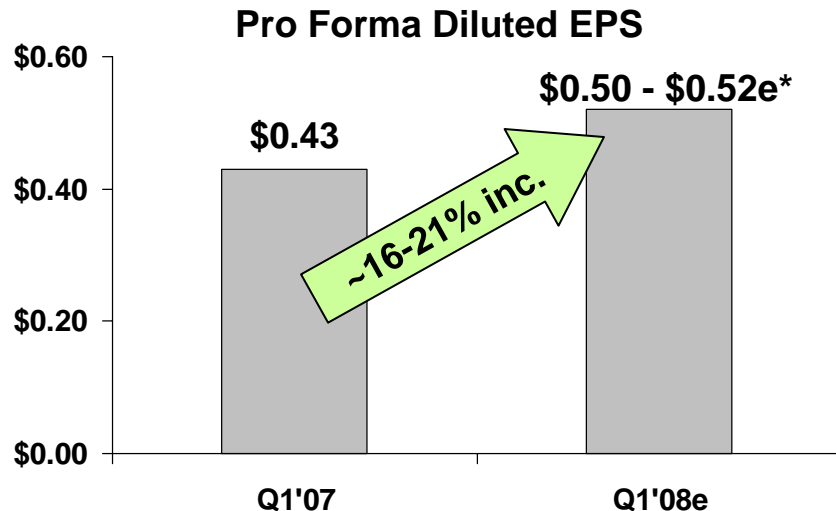
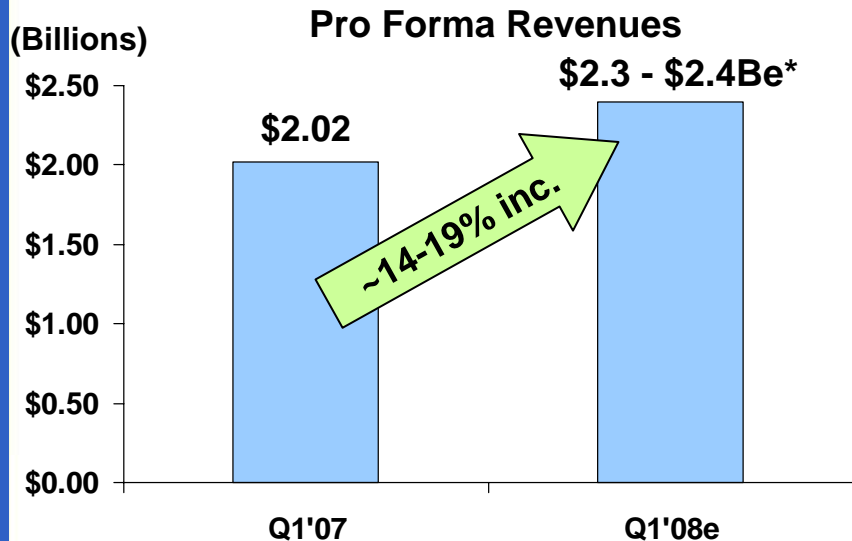
*Note: We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 of approximately \$0.25-\$0.30 diluted earnings per share. Our FY07 results do not include royalty revenue attributable to Nokia's sales after April 9, 2007 which we estimated to be approx. \$0.05 diluted EPS.

Fiscal Year Guidance Comparison, with Nokia as of November 14, 2007



Note: We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 of approximately \$0.25-\$0.30 diluted earnings per share. Our FY07 results do not include royalty revenue attributable to Nokia's sales after April 9, 2007 which we estimated to be approx. \$0.05 diluted EPS.

First Quarter Guidance as of November 14, 2007*



**Royalties are recognized when reported, generally one quarter following shipment. CDMA/WCDMA handset unit shipments are estimated for the total market.

Firethorn Acquisition – November 14, 2007 Announcement

- Strong mCommerce presence with key carriers and banks
- Acquisition price \$210M (cash)
- ~\$0.02 EPS dilution in FY08 and ~breakeven in FY09
- Pro forma opex now expected to increase ~13% y-o-y

	<u>FY 2008</u>	<u>Q1 FY 2008</u>
November 8, 2007 EPS guidance midpoint	\$2.06	\$0.51
Firethorn dilution	<u>(\$0.02)</u>	<u>\$0.00</u>
November 14, 2007 EPS guidance midpoint	<u><u>\$2.04</u></u>	<u><u>\$0.51</u></u>

FY 2008 Guidance – Additional Metrics*

Segment Guidance	Revenue Growth	Operating Margin
QTL	~3% (ex. Nokia)	~82% (ex. Nokia)
QCT	~15%	~28%
QWI	~5%	~1%

CDMA/WCDMA handset ASP	~\$199
Replacement rate	~43%
Qualcomm Pro forma tax rate	~21%
Total Qualcomm (GAAP) tax rate	~17%
Fiscal Q2 EPS vs. Q1 EPS	Low end of first qtr guidance
Channel inventory** Q407	High end of normal 15 – 20 wks
New acquisitions	Not included (beyond Firethorn)
New share repurchases	Not included

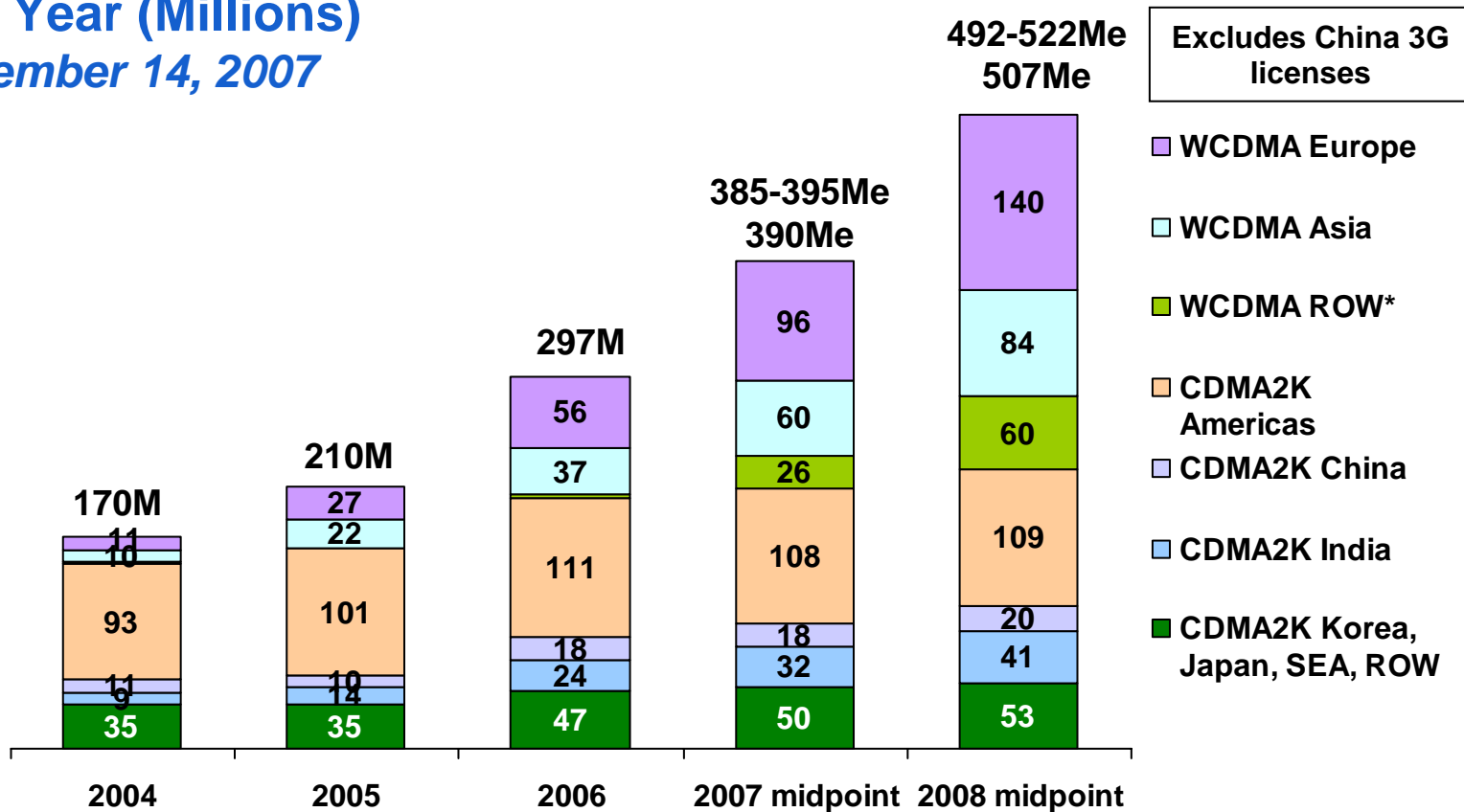
*As of November 14, 2007

**Channel inventory begins with the shipment of an MSM phone chip and ends when handset is purchased by a consumer.

CDMA2000 and WCDMA (UMTS) Handset Shipment Estimates

Calendar Year (Millions)

as of November 14, 2007



	2004	2005	2006	2007 midpoint	2008 midpoint
WCDMA	22M	50M	97M	182M est.	284M est.
CDMA	148M	160M	200M	208M est.	223M est.
Total	170M	210M	297M	390M est.	507M est.

Note: Regional handset shipment estimates are Qualcomm midpoint estimates and include data devices, telematics, security devices and some quantity of channel inventory. CDMA/WCDMA handset unit shipment estimates are provided for the total market.

*WCDMA ROW includes North America



Thank you.



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Reconciliations.



Pro Forma Reconciliations

Fourth Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items (2)	QSI (4)	Total Qualcomm (GAAP)
Revenues	\$ 2,305	\$ -	\$ -	\$ 1	\$ 2,306
<i>Change from prior year</i>	<i>15%</i>				<i>15%</i>
EBT	\$ 1,129	\$ (117)	\$ -	\$ (64)	\$ 948
Net income (loss)	911	(77)	331	(34)	1,131
Diluted EPS	\$ 0.54	\$ (0.05)	\$ 0.20	\$ (0.02)	\$ 0.67
<i>Change from prior year</i>	<i>29%</i>	<i>0%</i>	<i>N/M</i>	<i>N/M</i>	<i>86%</i>
Diluted shares used	1,689	1,689	1,689	1,689	1,689

Third Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	QSI (4)	Total Qualcomm (GAAP)
Revenues	\$ 2,325	\$ -	\$ -	\$ 2,325
EBT	1,177	(114)	(91)	972
Net income (loss)	934	(75)	(61)	798
Diluted EPS	\$ 0.55	\$ (0.04)	\$ (0.04)	\$ 0.47
Diluted shares used	1,704	1,704	1,704	1,704

Fourth Quarter - Fiscal Year 2006

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items	In-Process R&D	QSI (4)	Total Qualcomm (GAAP)
Revenues	\$ 1,999	\$ -	\$ -	\$ -	\$ -	\$ 1,999
EBT	961	(127)	-	(1)	(23)	810
Net income (loss)	705	(76)	(16)	(1)	2	614
Diluted EPS	\$ 0.42	\$ (0.05)	\$ (0.01)	\$ -	\$ -	\$ 0.36
Diluted shares used	1,693	1,693	1,693	1,693	1,693	1,693

First Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items (3)	QSI (4)	Total Qualcomm (GAAP)
Revenues	\$ 2,019	\$ -	\$ -	\$ -	\$ 2,019
EBT	952	(130)	-	(43)	779
Net income (loss)	722	(86)	33	(21)	648
Diluted EPS	\$ 0.43	\$ (0.05)	\$ 0.02	\$ (0.01)	\$ 0.38
Diluted shares used	1,685	1,685	1,685	1,685	1,685

Pro Forma Reconciliations, continued

Twelve Months - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items (2)(3)	In-Process R&D	QSI	Total Qualcomm (GAAP)
Revenues	\$ 8,870	\$ -	\$ -	\$ -	\$ 1	\$ 8,871
<i>Change from prior year</i>	18%				N/M	18%
EBT	\$ 4,363	\$ (487)	\$ -	\$ (10)	\$ (240)	\$ 3,626
EBT as a % of revenues	49%	N/M	N/M	N/M	N/M	41%
Net income (loss)	\$ 3,406	\$ (321)	\$ 364	\$ (9)	\$ (137)	\$ 3,303
Diluted EPS	\$ 2.01	\$ (0.19)	\$ 0.22	\$ (0.01)	\$ (0.08)	\$ 1.95
<i>Change from prior year</i>	23%	0%	1000%	0%	300%	35%
Diluted shares used	1,693	1,693	1,693	1,693	1,693	1,693

Twelve Months - Fiscal Year 2006

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items	In-Process R&D	QSI	Total Qualcomm (GAAP)
Revenues	\$ 7,526	\$ -	\$ -	\$ -	\$ -	\$ 7,526
EBT	3,806	(495)	-	(22)	(133)	3,156
Net income (loss)	2,804	(320)	40	(22)	(32)	2,470
Diluted EPS	\$ 1.64	\$ (0.19)	\$ 0.02	\$ (0.01)	\$ (0.02)	\$ 1.44
Diluted shares used	1,711	1,711	1,711	1,711	1,711	1,711

(1) Certain share-based compensation is included in operating expenses as part of employee-related costs but is not allocated to the Company's segments as such costs are not considered relevant by management in evaluating segment performance.

(2) During the fourth quarter of fiscal 2007, the Company recorded a \$331 million tax benefit, or \$0.20 diluted earnings per share, related to tax expense recorded in prior years resulting from the completion of tax audits during the fourth fiscal quarter. The fiscal 2007 Qualcomm pro forma results excluded this tax benefit attributable to prior years.

(3) During the first quarter of fiscal 2007, the federal R&D tax credit that expired on December 31, 2005 was extended by Congress for a period of two years beyond the prior expiration date. The Company recorded a tax benefit of \$33 million, or \$0.02 diluted earnings per share, related to fiscal 2006 in the first quarter of fiscal 2007 due to this retroactive extension. The fiscal 2007 Qualcomm pro forma results excluded this tax benefit attributable to fiscal 2006.

(4) At fiscal year-end, the sum of the quarterly tax provisions for each column, including QSI, equals the annual tax provisions for each column computed in accordance with GAAP. In interim quarters, the tax provision for the QSI operating segment is computed by subtracting the tax provision for Qualcomm pro forma, the tax items column and the tax provisions related to estimated share-based compensation and in-process R&D from the tax provision for total Qualcomm (GAAP).

Business Outlook Summary (as of November 14, 2007)

FIRST FISCAL QUARTER		
	Q1'07 Results	Current Guidance Q1'08 Estimates
Qualcomm Pro Forma		
Revenues	\$2.02B	\$2.3B - \$2.4B
Year-over-year change		increase 14% - 19%
Diluted earnings per share (EPS)	\$0.43	\$0.50 - \$0.52
Year-over-year change		increase 16% - 21%
Total Qualcomm (GAAP)		
Revenues	\$2.02B	\$2.3B - \$2.4B
Year-over-year change		increase 14% - 19%
Diluted earnings per share (EPS)	\$0.38	\$0.42 - \$0.44
Year-over-year change		increase 11% - 16%
Diluted EPS attributable to QSI	(\$0.01)	(\$0.03)
Diluted EPS attributable to estimated share-based compensation	(\$0.05)	(\$0.05)
Diluted EPS attributable to tax items	\$0.02	n/a

Business Outlook Summary (as of November 14, 2007), *continued*

FISCAL YEAR		
	FY 2007 Results (1)	Current Guidance FY 2008 Estimates (2)
Qualcomm Pro Forma		
Revenues	\$8.87B	\$9.5B - \$9.9B
Year-over-year change		increase 7% - 12%
Diluted earnings per share (EPS)	\$2.01	\$2.01 - \$2.07
Year-over-year change		even - increase 3%
Effective income tax rate	22%	approx. 21%
Total Qualcomm (GAAP)		
Revenues	\$8.87B	\$9.5B - \$9.9B
Year-over-year change		increase 7% - 12%
Diluted earnings per share (EPS)	\$1.95	\$1.66 - \$1.72
Year-over-year change		decrease 12% - 15%
Diluted EPS attributable to tax items related to prior years	\$0.22	n/a
Diluted EPS attributable to in-process R&D	(\$0.01)	n/a
Diluted EPS attributable to QSI	(\$0.08)	(\$0.14)
Diluted EPS attributable to estimated share-based compensation	(\$0.19)	(\$0.21)
Effective income tax rate	9%	approx. 17%

(1) Our fiscal 2007 results do not include royalty revenue attributable to Nokia's sales after April 9, 2007 which we estimated to be approximately \$0.05 diluted earnings per share.

(2) We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 of approximately \$0.25-\$0.30 diluted earnings per

Sums may not equal totals due to rounding.

**Operating Expenses (defined as R&D and SG&A)
Reconciliation of Pro Forma to Total Qualcomm (GAAP)**

	Fiscal 2006 Results	Fiscal 2007 Results	Fiscal 2008 Guidance*
Qualcomm Pro Forma	\$ 2,044	\$ 2,668	Increase approx. 13% sequentially (est.) ⁽²⁾
QSI	\$ 134	\$ 181	not provided
Total Qualcomm excluding certain share-based compensation and in-process R&D	\$ 2,178	\$ 2,849	not provided
<i>Increase y-o-y</i>		31%	
In-process R&D	\$ 22	\$ 10	n/a
Total Qualcomm excluding share-based compensation	\$ 2,200	\$ 2,859	Increase approx. 14% sequentially (est.)
Certain share-based compensation allocated to SG&A and R&D ⁽¹⁾	\$ 454	\$ 448	
Total Qualcomm (GAAP)	\$ 2,654	\$ 3,307	Increase approx. 13% sequentially (est.) ⁽³⁾
<i>Increase y-o-y</i>		25%	

(1) Estimated share-based compensation presented above and excluded from pro forma did not include \$3 million, net of tax, related to share-based awards granted under the executive bonus program.

(2) Qualcomm pro forma guidance for fiscal 2008 excludes expenses related to the QSI segment and certain share-based compensation.

(3) Fiscal 2008 total Qualcomm (GAAP) operating expense guidance includes an estimate of the share-based compensation and estimated allocation to SG&A and R&D.

* Guidance as of November 14, 2007

Reconciliation of Results and Guidance including Nokia, to GAAP Results and Guidance

	Fiscal 2007 Results	Fiscal 2008 Guidance*	y-o-y change
Qualcomm pro forma diluted EPS results/guidance with Nokia	\$ 2.06	\$2.26 - \$2.37	10-15% increase
Less estimated diluted Nokia EPS, excluded from results/guidance	\$ 0.05	\$0.25 - \$0.30	n/m
Qualcomm pro forma diluted EPS without Nokia**	<u>\$ 2.01</u>	<u>\$2.01 - \$2.07</u>	even - 3% increase
Reconciling items:			
Diluted EPS attributable to tax items related to prior years	\$ 0.22	n/a	n/m
Diluted EPS related to in-process R&D	\$ (0.01)	n/a	n/m
Diluted EPS related to QSI	\$ (0.08)	\$ (0.14)	n/m
Diluted EPS related to estimated share-based compensation	\$ (0.19)	\$ (0.21)	n/m
Total Qualcomm (GAAP) EPS results/guidance**	<u>\$ 1.95</u>	<u>\$1.66 - \$1.72</u>	decrease 12-15%

* As of November 14, 2007

** Fiscal 2007 results do not include royalty revenue attributable to Nokia's sales after April 9, 2007 which we estimated to be \$0.05 diluted EPS. We have excluded from our fiscal 2008 revenue and earnings guidance our estimate of royalties which we believe Nokia is required to report and pay to us under our existing license agreement in fiscal 2008 of approximately \$0.25-\$0.30 diluted EPS.

n/m- not meaningful



Thank you.



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