



Q1 FY08 Guidance Update

December 20, 2007

Safe Harbor

Before we proceed with our presentation, we would like to point out that the following discussion will contain forward-looking statements from industry consultants, Qualcomm, and others regarding industry trends, anticipated future results, potential market size, market shares, and other factors which inherently involve risks and uncertainties, including the rate of development, deployment and commercial acceptance of CDMA-based networks and technology and fluctuations in the demand for CDMA-based products, services or applications.

These and other risks and uncertainties relating to Qualcomm's business are outlined in detail in our most recent 10-Q and 10-K forms filed with the Securities and Exchange Commission.

Please consult those documents for a more complete understanding of these risks and uncertainties.

This presentation includes a discussion of "non-GAAP financial measures" as that term is defined in Regulation G. The most directly comparable GAAP financial measures and information reconciling these non-GAAP financial measures to the company's financial results prepared in accordance with GAAP have been included at the end of this presentation.

Qualcomm Raises Q1 FY08 Financial Guidance

December 20, 2007

Demand for CDMA-based devices and services continues to accelerate at a rapid pace

Pro forma Q1 revenues

- At the high end of prior guidance of \$2.3 to \$2.4 billion

MSM shipments

- ~78 million units
- Stronger than anticipated demand across all tiers of CDMA2000 chipsets, particular strength in the low end

September quarter CDMA-based device shipment estimates

- ~95 million units, ASP ~\$211
- Sequential growth in North America, Europe and emerging markets

Pro forma Q1 diluted EPS

- Increased to ~\$0.52 - \$0.53 EPS

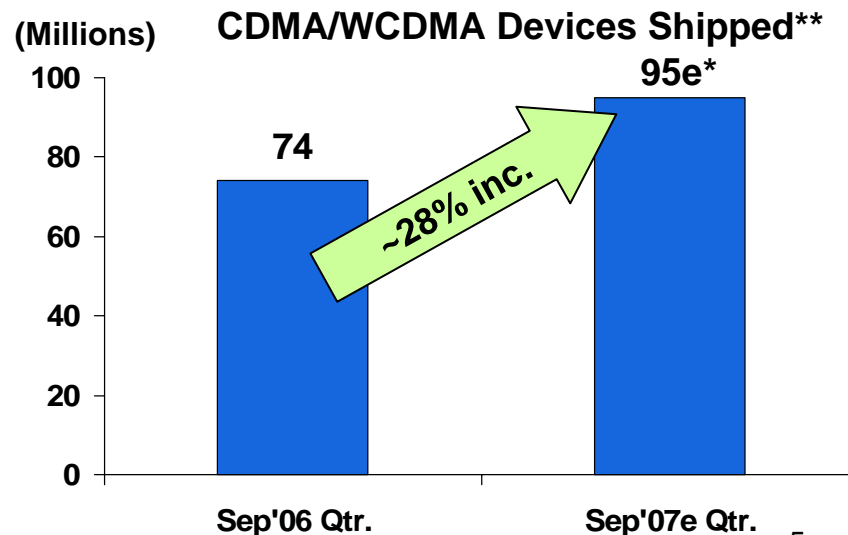
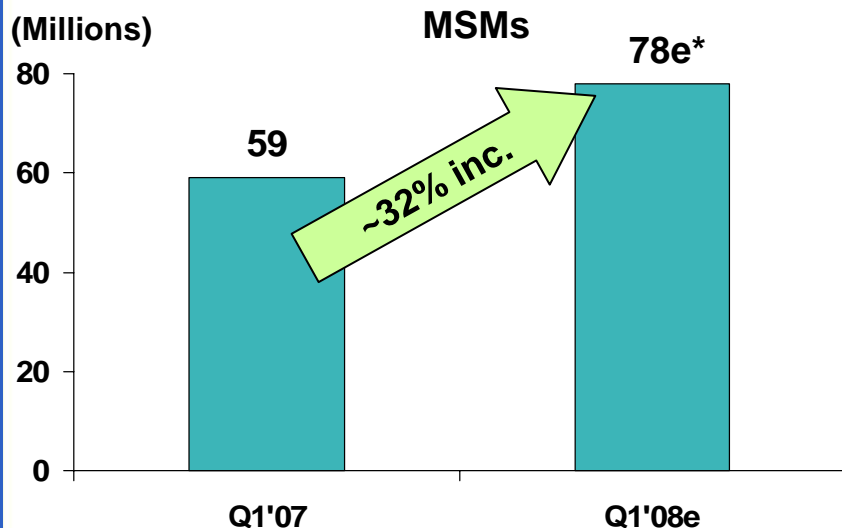
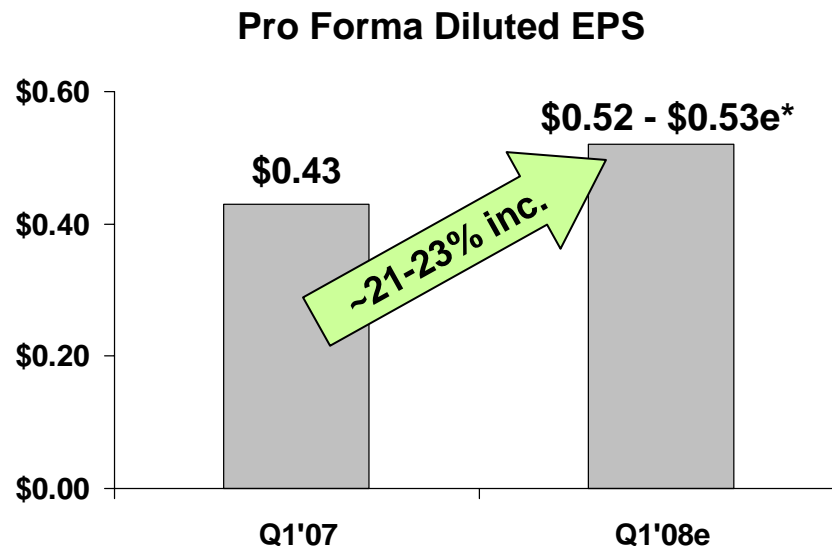
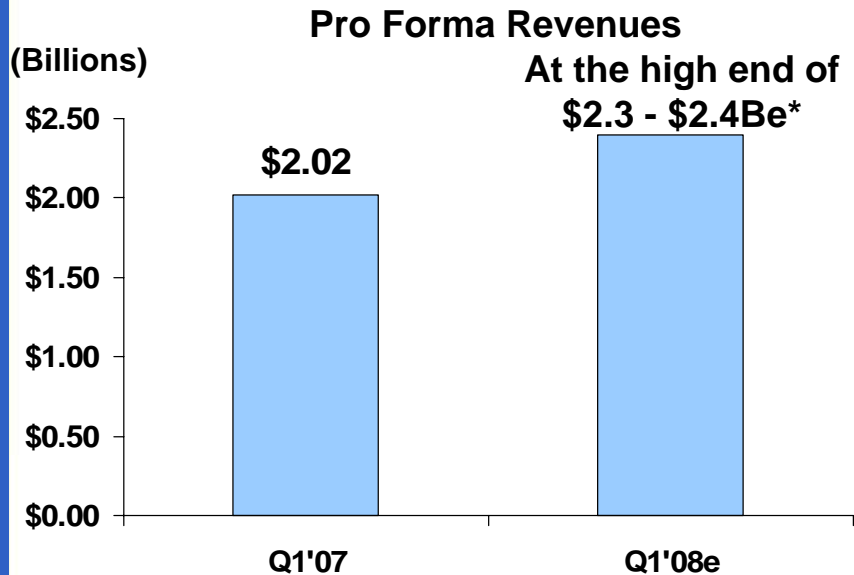
Q1 FY08 Guidance Comparison as of December 20, 2007

	Prior Guidance Q1'08 Estimates	Current Guidance Q1'08 Estimates
Qualcomm Pro Forma*		
Revenues	\$2.3B - \$2.4B	At the high end of prior guidance
Diluted earnings per share (EPS)	\$0.50 - \$0.52	\$0.52 - \$0.53
Total Qualcomm (GAAP)		
Revenues	\$2.3B - \$2.4B	At the high end of prior guidance
Diluted earnings per share (EPS)	\$0.42 - \$0.44	\$0.45 - \$0.46
Diluted EPS attributable to QSI	(\$0.03)	(\$0.02)
Diluted EPS attributable to estimated share-based compensation	(\$0.05)	(\$0.05)
Diluted EPS attributable to tax items related to prior years	n/a	n/a
Metrics		
MSM Shipments	approx. 74M - 78M	approx. 78M
CDMA/WCDMA devices shipped ⁽¹⁾	approx. 95M - 98M	approx. 95M
CDMA/WCDMA device wholesale average selling price ⁽¹⁾	approx. \$212	approx. \$211

*Pro forma results exclude the QSI segment, certain estimated share-based compensation, certain tax items related to prior years and in-process R&D expense.

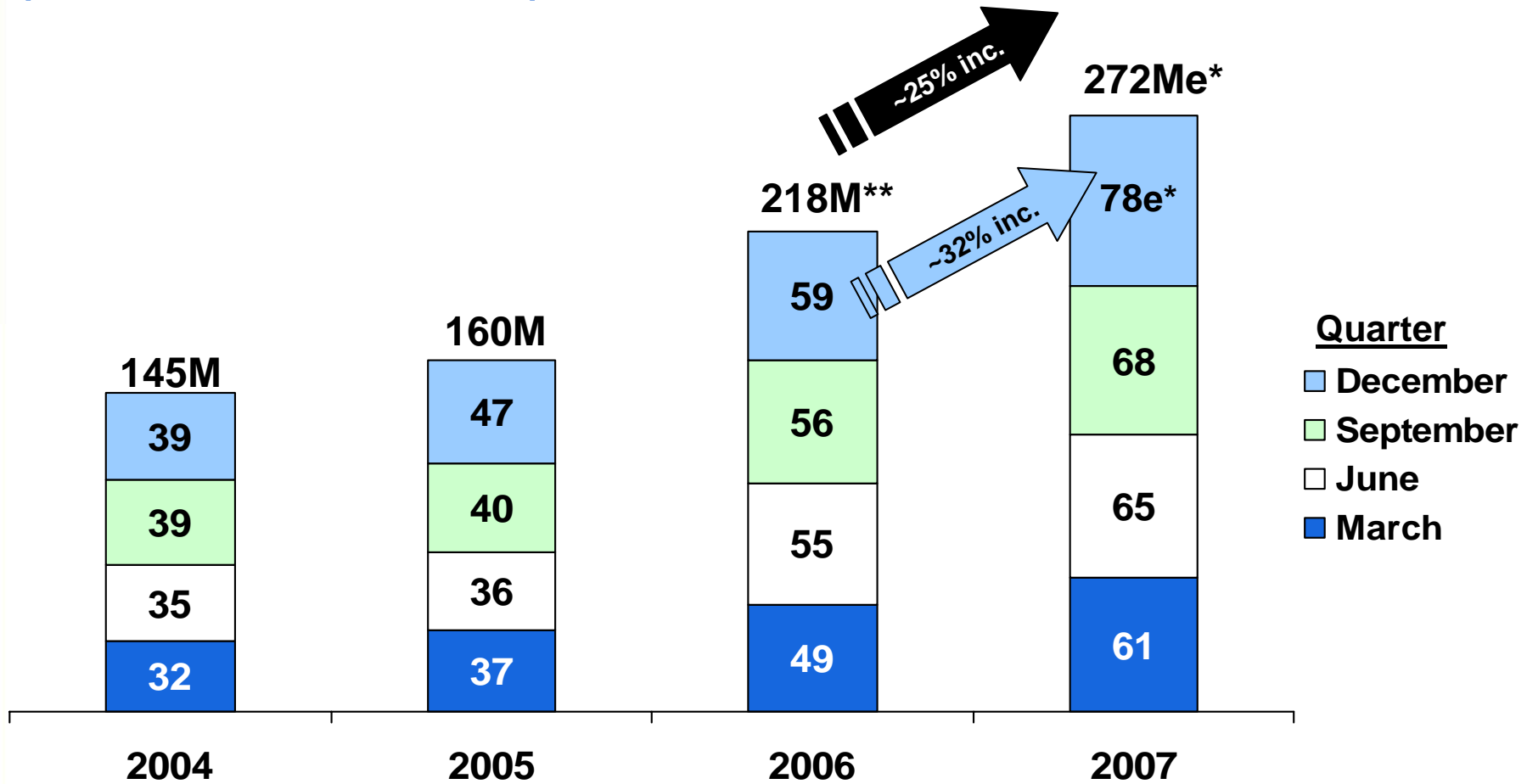
⁽¹⁾ Shipments in Sept. quarter, reported in Dec. quarter. CDMA/WCDMA handset unit shipments and average selling prices are estimated for the total market.

First Quarter Guidance announced December 20, 2007*



**Royalties are recognized when reported, generally one quarter following shipment. CDMA/WCDMA handset unit shipments are estimated for the total market.

CDMA and WCDMA Qualcomm MSM Shipments (Calendar Year, Millions)



*Guidance as of December 20, 2007.

**Sum of quarterly amounts do not equal total due to rounding.

Quarterly CDMA/WCDMA Device Shipments and ASP Trend

	FY05				FY06				FY07				FY08
	Sep'04	Dec'04	Mar'05	Jun'05	Sep'05	Dec'05	Mar'06	Jun'06	Sep'06	Dec'06	Mar'07	Jun'07**	Sep'07
Device shipments	40	52	43	48	53	67	65	69	74	88	86	89	95Me*
Calendar year	170				210				297				
Fiscal year	182				253				338				
Device ASP	\$212	\$207	\$231	\$213	\$215	\$208	\$212	\$222	\$208	\$213	\$215	\$218	\$211e*
Fiscal year ASP	\$215				\$214				\$214				\$199e***

 Quarterly CDMA/WCDMA device shipments (Millions of units)

 Quarterly Average Selling Price (ASP)

 Fiscal Year Average Selling Price (ASP)

Note: Shipments from September to June quarters are reported by licensees in December to September, Qualcomm's Fiscal Year. Reflects adjustments made as a result of the completion of licensee audits.

*Guidance as of December 20, 2007; CDMA/WCDMA device unit shipments and ASP estimates are provided for the total market.

** Includes our own estimate of unreported activity.

***Guidance as of November 8, 2007



Reconciliations.



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Business Outlook Summary (as of December 20, 2007)

FIRST FISCAL QUARTER		
	Q1'07 Results	Current Guidance Q1'08 Estimates
<i>Qualcomm Pro Forma</i>		
Revenues	\$2.02B	At the high end of prior guidance
Year-over-year change		
Diluted earnings per share (EPS)	\$0.43	\$0.52 - \$0.53
Year-over-year change		increase 21% - 23%
<i>Total Qualcomm (GAAP)</i>		
Revenues	\$2.02B	At the high end of prior guidance
Year-over-year change		
Diluted earnings per share (EPS)	\$0.38	\$0.45 - \$0.46
Year-over-year change		increase 18% - 21%
Diluted EPS attributable to QSI	(\$0.01)	(\$0.02)
Diluted EPS attributable to estimated share-based compensation	(\$0.05)	(\$0.05)
Diluted EPS attributable to tax items	\$0.02	n/a

Pro forma reconciliations

First Quarter - Fiscal Year 2007

Segments	Qualcomm Pro Forma	Estimated Share-Based Compensation (1)	Tax Items	QSI (2)	Total Qualcomm (GAAP)
Revenues	\$ 2,019	\$ -	\$ -	\$ -	\$ 2,019
EBT	952	(130)	-	(43)	779
Net income (loss)	722	(86)	33	(21)	648
Diluted EPS	\$ 0.43	\$ (0.05)	\$ 0.02	\$ (0.01)	\$ 0.38
Diluted shares used	1,685	1,685	1,685	1,685	1,685

(1) Certain share-based compensation is included in operating expenses as part of employee-related costs but is not allocated to the Company's segments as such costs are not considered relevant by management in evaluating segment performance.

(2) At fiscal year-end, the sum of the quarterly tax provisions for each column, including QSI, equals the annual tax provisions for each column computed in accordance with GAAP. In interim quarters, the tax provision for the QSI operating segment is computed by subtracting the tax provision for Qualcomm pro forma, the tax items column and the tax provisions related to estimated share-based compensation and in-process R&D from the tax provision for total Qualcomm (GAAP).



Thank you.

